

16-138

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: LOWDEN County Name: CEDAR Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-941-7705
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>17,812,247</u>	2b <u>17,357,686</u>	794
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>282,880</u>	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>144,279</u>	<u>140,597</u>	43 <u>8.10000</u>
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>25,500</u>	<u>24,849</u>	52 <u>1.43160</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>169,779</u>	<u>165,446</u>	
384.1	3.00375	Ag Land	26 <u>850</u>	<u>850</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>170,629</u>	<u>166,296</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>4,809</u>	<u>4,687</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 <u>0</u>	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>21,025</u>	<u>20,488</u>	<u>1.18037</u>
	Amt Nec	Other Employee Benefits	31 <u>19,703</u>	<u>19,200</u>	<u>1.10615</u>
Total Employee Benefit Levies (29,30,31)			32 <u>40,728</u>	<u>39,689</u>	65 <u>2.28652</u>
Sub Total Special Revenue Levies (28+32)			33 <u>45,537</u>	<u>44,376</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	_____ (B)	_____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	_____ (B)	_____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	_____ (B)	_____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	_____ (B)	_____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	_____ (B)	_____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	_____ (B)	_____	37 _____	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>45,537</u>	<u>44,376</u>	
384.4	Amt Nec	Debt Service Levy	40 <u>76.10(6)</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>216,166</u>	<u>210,672</u>	72 <u>12.08812</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LOWDEN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-19,340	154,981	7,993		3,463		147,097	315,307	462,404
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	224,484	134,155	45,352		28,645		432,636	216,813	649,449
Actual Expenditures Except End Bal (pg 12, line 259) *	3	222,701	135,235	35,331		28,645		421,912	208,998	630,910
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-17,557	153,901	18,014	0	3,463	0	157,821	323,122	480,943
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-17,557	153,901	18,014	0	3,463	0	157,821	323,122	480,943
Re-Est Revenues	6	212,819	173,039	40,000	0	0	0	425,858	231,600	657,458
Re-Est Expenditures	7	243,940	140,985	36,000	0	0	0	420,925	173,500	594,425
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-48,678	185,955	22,014	0	3,463	0	162,754	381,222	543,976
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	-48,678	185,955	22,014	0	3,463	0	162,754	381,222	543,976
Revenues	11	215,284	177,173	50,000	0	0	0	442,457	230,000	672,457
Expenditures	12	312,143	71,700	36,000	0	0	0	419,843	196,250	616,093
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-145,537	291,428	36,014	0	3,463	0	185,368	414,972	600,340

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LOWDEN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	T & N SCHWARZ LLC	36,000	36,000	35,331
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	30,930							30,930	30,930	30,930
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	2,000	1,985
Flood Control	4								0	0	0
Fire Department	5	27,600							27,600	22,500	24,095
Ambulance	6	4,325							4,325	4,325	2,808
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	500	2,279
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	65,155	0	0			0		65,155	60,255	62,097
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		62,575						62,575	64,245	72,338
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,000							17,000	16,000	16,397
Traffic Control and Safety	15								0	0	0
Snow Removal	16		9,125						9,125	9,200	10,676
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	17,000	71,700	0			0		88,700	89,445	99,411
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	41,378							41,378	40,075	38,423
Museum, Band and Theater	32								0	0	0
Parks	33	12,500							12,500	13,500	12,442
Recreation	34								0	0	0
Cemetery	35	7,500							7,500	7,500	6,605
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,600							1,600	4,200	2,916
TOTAL (lines 31 - 37)	38	62,978	0	0			0		62,978	65,275	60,386

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	18,000							18,000	17,540	0
REBATES & PYMTS from TIF DEBT page	44			36,000					36,000	36,000	35,331
TOTAL (lines 39 - 44)	45	18,000	0	36,000			0		54,000	53,540	35,331
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	27,400							27,400	31,000	26,359
Clerk, Treasurer, & Finance Adm.	47	30,080							30,080	29,085	22,855
Elections	48	2,000							2,000	2,000	1,838
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	25,030							25,030	30,725	12,390
Tort Liability	51								0	0	0
Other General Government	52	60,000							60,000	50,000	65,050
TOTAL (lines 46 - 52)	53	144,510	0	0			0		144,510	142,810	128,492
DEBT SERVICE											
Gov Capital Projects	55								0	0	28,645
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	28,645
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	307,643	71,700	36,000	0	0	0		415,343	411,325	414,362
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							77,250	77,250	70,400	81,642
Sewer Utility	60							62,400	62,400	50,000	59,823
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							56,600	56,600	53,100	54,704
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							196,250	196,250	173,500	196,169
TOTAL ALL EXPENDITURES (lines 58+74)	74	307,643	71,700	36,000	0	0	0	196,250	611,593	584,825	610,531
Regular Transfers Out	75	4,500							4,500	9,600	20,379
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	4,500	0	0	0	0	0	0	4,500	9,600	20,379
Total Expenditures & Fund Transfers Out (lines 75+78)	78	312,143	71,700	36,000	0	0	0	196,250	616,093	594,425	630,910
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-145,537	291,428	36,014	0	3,463	0	414,972	600,340	543,976	480,943

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	166,296	44,376		0	0			210,672	183,209	162,488
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	166,296	44,376		0	0			210,672	183,209	162,488
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			50,000					50,000	40,000	45,352
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,333	1,161		0	0			5,494	4,959	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		51,000						51,000	51,000	46,712
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,333	52,161		0	0			56,494	55,959	46,712
Licenses & Permits	14	1,975							1,975	1,975	2,504
Use of Money & Property	15								0	5,270	1,420
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		74,636						74,636	73,445	70,185
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	22,910							22,910	40,450	23,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,910	74,636	0	0	0		0	97,546	113,895	93,185
Charges for Fees & Service:											
Water Utility	21		6,000					89,000	95,000	100,300	92,732
Sewer Utility	22							82,600	82,600	84,200	76,691
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							58,400	58,400	53,100	47,390
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	3,500						0	3,500	3,500	4,492
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	2,158
Subtotal - Charges for Service (lines 21 thru 33)	34	3,500	6,000		0	0	0	230,000	239,500	241,100	223,463
Special Assessments	35								0	0	0
Miscellaneous	36	11,770							11,770	6,450	53,946
Other Financing Sources:											
Regular Operating Transfers In	37	4,500							4,500	9,600	20,379
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	4,500	0	0	0	0	0	0	4,500	9,600	20,379
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	4,500	0	0	0	0	0	0	4,500	9,600	20,379
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	215,284	177,173	50,000	0	0	0	230,000	672,457	657,458	649,449
Beginning Fund Balance July 1	44	-48,678	185,955	22,014	0	3,463	0	381,222	543,976	480,943	462,404
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	166,606	363,128	72,014	0	3,463	0	611,222	1,216,433	1,138,401	1,111,853

CITY OF

LOWDEN

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	166,296	44,376		0	0			210,672	183,209	162,488
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	166,296	44,376		0	0			210,672	183,209	162,488
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			50,000					50,000	40,000	45,352
Other City Taxes	6	4,333	52,161		0	0			56,494	55,959	46,712
Licenses & Permits	7	1,975	0					0	1,975	1,975	2,504
Use of Money and Property	8	0	0	0	0	0	0	0	0	5,270	1,420
Intergovernmental	9	22,910	74,636	0	0	0		0	97,546	113,895	93,185
Charges for Fees & Service	10	3,500	6,000		0	0	0	230,000	239,500	241,100	223,463
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	11,770	0		0	0	0	0	11,770	6,450	53,946
Sub-Total Revenues	13	210,784	177,173	50,000	0	0	0	230,000	667,957	647,858	629,070
Other Financing Sources:											
Total Transfers In	14	4,500	0	0	0	0	0	0	4,500	9,600	20,379
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	215,284	177,173	50,000	0	0	0	230,000	672,457	657,458	649,449
Expenditures & Other Financing Uses											
Public Safety	18	65,155	0	0			0		65,155	60,255	62,097
Public Works	19	17,000	71,700	0			0		88,700	89,445	99,411
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	62,978	0	0			0		62,978	65,275	60,386
Community and Economic Development	22	18,000	0	36,000			0		54,000	53,540	35,331
General Government	23	144,510	0	0			0		144,510	142,810	128,492
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	28,645
Total Government Activities Expenditures	26	307,643	71,700	36,000	0	0	0		415,343	411,325	414,362
Business Type Proprietary: Enterprise & ISF	27							196,250	196,250	173,500	196,169
Total Gov & Bus Type Expenditures	28	307,643	71,700	36,000	0	0	0	196,250	611,593	584,825	610,531
Total Transfers Out	29	4,500	0	0	0	0	0	0	4,500	9,600	20,379
Total ALL Expenditures/Fund Transfers Out	30	312,143	71,700	36,000	0	0	0	196,250	616,093	594,425	630,910
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-96,859	105,473	14,000	0	0	0	33,750	56,364	63,033	18,539
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-48,678	185,955	22,014	0	3,463	0	381,222	543,976	480,943	462,404
Ending Fund Balance June 30	35	-145,537	291,428	36,014	0	3,463	0	414,972	600,340	543,976	480,943

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: LOWDEN

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **LOWDEN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Lowden City Hall

on 03/07/11 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.08812

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-941-7705
phone number

Peggy J. Kedley, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	210,672	183,209	162,488
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	210,672	183,209	162,488
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	50,000	40,000	45,352
Other City Taxes	6	56,494	55,959	46,712
Licenses & Permits	7	1,975	1,975	2,504
Use of Money and Property	8	0	5,270	1,420
Intergovernmental	9	97,546	113,895	93,185
Charges for Fees & Service	10	239,500	241,100	223,463
Special Assessments	11	0	0	0
Miscellaneous	12	11,770	6,450	53,946
Other Financing Sources	13	4,500	9,600	20,379
Total Revenues and Other Sources	14	672,457	657,458	649,449
Expenditures & Other Financing Uses				
Public Safety	15	65,155	60,255	62,097
Public Works	16	88,700	89,445	99,411
Health and Social Services	17	0	0	0
Culture and Recreation	18	62,978	65,275	60,386
Community and Economic Development	19	54,000	53,540	35,331
General Government	20	144,510	142,810	128,492
Debt Service	21	0	0	0
Capital Projects	22	0	0	28,645
Total Government Activities Expenditures	23	415,343	411,325	414,362
Business Type / Enterprises	24	196,250	173,500	196,169
Total ALL Expenditures	25	611,593	584,825	610,531
Transfers Out	26	4,500	9,600	20,379
Total ALL Expenditures/Transfers Out	27	616,093	594,425	630,910
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	56,364	63,033	18,539
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	543,976	480,943	462,404
Ending Fund Balance June 30	31	600,340	543,976	480,943