68-642

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: LOVILIA **County Name:** MONROE **Date Budget Adopted:** 03/01/11 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-946-7711 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	6,760,580	2b	6,468,816	583
DEBT SERVICE	3a	6,760,580	3b	6,468,816	
Ag Land	4a	36,011			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	54,761		52,397	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	54,761		52,397		
384.1	3.00375	Ag Land	26	108		108	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	54,869		52,505		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,590		3,435		0.53102
	Amt Nec	Other Employee Benefits	31	6,194		5,927		0.91619
		Total Employee Benefit Levies (29,30,31)	32	9,784		9,362	65	1.44721
		Sub Total Special Revenue Levies (28+32)	33	9,784		9,362		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	9,784		9,362		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	11,000	40	10,525	70	1.62708
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	75,653	42	72,392	72	11.17429

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **LOVILIA**

(1) *Annual Report FY 2010		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	25,092	104,455	0	7,003	0	0	136,550	273,389	409,939
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	155,197	110,197	0	11,847	0	0	277,241	180,550	457,791
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	123,376	149,977	0	15,072	0	0	288,425	147,622	436,047
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	56,913	64,675	0	3,778	0	0	125,366	306,317	431,683

(2) ** Re-Estimated FY 2011		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	56,913	64,675	0	3,778	0	0	125,366	306,317	431,683
Re-Est Revenues	6	171,656	101,070	0	11,000	0	0	283,726	196,154	479,880
Re-Est Expenditures	7	166,162	138,966	0	11,000	0	0	316,128	340,634	656,762
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	62,407	26,779	0	3,778	0	0	92,964	161,837	254,801

(3) ** Budget FY 2012		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	62,407	26,779	0	3,778	0	0	92,964	161,837	254,801
Revenues	11	72,430	101,684	0	11,000	0	0	185,114	194,723	379,837
Expenditures	12	84,864	95,381	0	11,000	0	0	191,245	177,871	369,116
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	49,973	33,082	0	3,778	0	0	86,833	178,689	265,522

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF LOVILIA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF LOVILIA

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,500							4,500	4,500	4,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,715							14,715	14,225	60,951
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,900							2,900	2,900	3,136
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	22,115	0	0			0		22,115	21,625	68,587
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	11,574	29,822						41,396	78,522	111,159
Parking - Meter and Off-Street	13	3,010	6,025						9,035	0	0
Street Lighting	14								0	9,180	3,008
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	12,943
TOTAL *(lines 12 - 21)*	22	14,584	35,847	0			0		50,431	87,702	127,110
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	750							750	750	750
Museum, Band and Theater	32								0	0	0
Parks	33	7,250							7,250	8,450	4,396
Recreation	34								0	0	0
Cemetery	35	8,825							8,825	10,172	4,634
Community Center, Zoo, & Marina	36	575							575	700	515
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	17,400	0	0			0		17,400	20,072	10,295

Form 631 A P2

CITY OF LOVILIA

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2012 | Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,700	7,500						10,200	6,440	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	2,700	7,500	0			0		10,200	6,440	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,480							2,480	2,830	2,574
Clerk, Treasurer, & Finance Adm.	47	10,140							10,140	9,855	10,380
Elections	48	1,300							1,300	0	1,201
Legal Services & City Attorney	49	4,350							4,350	6,025	3,787
City Hall & General Buildings	50	7,595							7,595	7,355	7,430
Tort Liability	51	1,600							1,600	11,124	1,507
Other General Government	52	600	9,784						10,384	600	13,487
TOTAL *(lines 46 - 52)*	53	28,065	9,784	0			0		37,849	37,789	40,366
DEBT SERVICE	54		42,250		11,000				53,250	52,500	42,067
Gov Capital Projects	55								0	90,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	90,000	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	84,864	95,381	0	11,000	0	0		191,245	316,128	288,425
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							90,669	90,669	233,762	73,668
Sewer Utility	60							57,047	57,047	59,917	73,954
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							6,700	6,700	23,200	0
Enterprise DEBT SERVICE	70							23,455	23,455	23,755	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							177,871	177,871	340,634	147,622
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	84,864	95,381	0	11,000	0	0	177,871	369,116	656,762	436,047
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	84,864	95,381	0	11,000	0	0	177,871	369,116	656,762	436,047
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	49,973	33,082	0	3,778	0	0	178,689	265,522	254,801	431,683

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF LOVILIA

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2012

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	52,505	9,362		10,525	0			72,392	70,509	71,568
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	52,505	9,362		10,525	0			72,392	70,509	71,568
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,364	422		475	0			3,261	3,090	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12		44,000						44,000	42,400	45,196
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	2,364	44,422		475	0			47,261	45,490	45,196
Licenses & Permits	14	1,330							1,330	940	1,560
Use of Money & Property	15	425							425	625	864
Intergovernmental:											
Federal Grants & Reimbursements	16								0	14,658	46,355
Road Use Taxes	17		47,900						47,900	49,346	51,534
Other State Grants & Reimbursements	18								0	0	12,054
Local Grants & Reimbursements	19	11,956							11,956	8,987	10,371
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	11,956	47,900	0	0	0		0	59,856	72,991	120,314
Charges for Fees & Service:											
Water Utility	21							88,525	88,525	88,625	90,929
Sewer Utility	22							89,393	89,393	89,400	89,621
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							16,805	16,805	15,500	388
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	194,723	194,723	193,525	180,938
Special Assessments	35								0	0	0
Miscellaneous	36	3,850							3,850	5,800	37,351
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	90,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	90,000	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	72,430	101,684	0	11,000	0	0	194,723	379,837	479,880	457,791
Beginning Fund Balance July 1	44	62,407	26,779	0	3,778	0	0	161,837	254,801	431,683	409,939
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	134,837	128,463	0	14,778	0	0	356,560	634,638	911,563	867,730

Form 635.2A

Department of Management

CITY OF LOVILIA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	52,505	9,362		10,525	0			72,392	70,509	71,568
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	52,505	9,362		10,525	0			72,392	70,509	71,568
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,364	44,422		475	0			47,261	45,490	45,196
Licenses & Permits	7	1,330	0					0	1,330	940	1,560
Use of Money and Property	8	425	0	0	0	0	0	0	425	625	864
Intergovernmental	9	11,956	47,900	0	0	0		0	59,856	72,991	120,314
Charges for Fees & Service	10	0	0		0	0	0	194,723	194,723	193,525	180,938
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,850	0		0	0	0	0	3,850	5,800	37,351
Sub-Total Revenues	13	72,430	101,684	0	11,000	0	0	194,723	379,837	389,880	457,791
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	90,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	72,430	101,684	0	11,000	0	0	194,723	379,837	479,880	457,791
Expenditures & Other Financing Uses											
Public Safety	18	22,115	0	0			0		22,115	21,625	68,587
Public Works	19	14,584	35,847	0			0		50,431	87,702	127,110
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	17,400	0	0			0		17,400	20,072	10,295
Community and Economic Development	22	2,700	7,500	0			0		10,200	6,440	0
General Government	23	28,065	9,784	0			0		37,849	37,789	40,366
Debt Service	24	0	42,250	0	11,000		0		53,250	52,500	42,067
Capital Projects	25	0	0	0		0	0		0	90,000	0
Total Government Activities Expenditures	26	84,864	95,381	0	11,000	0	0		191,245	316,128	288,425
Business Type Proprietray: Enterprise & ISF	27							177,871	177,871	340,634	147,622
Total Gov & Bus Type Expenditures	28	84,864	95,381	0	11,000	0	0	177,871	369,116	656,762	436,047
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	84,864	95,381	0	11,000	0	0	177,871	369,116	656,762	436,047
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-12,434	6,303	0	0	0	0	16,852	10,721	-176,882	21,744
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	62,407	26,779	0	3,778	0	0	161,837	254,801	431,683	409,939
Ending Fund Balance June 30	35	49,973	33,082	0	3,778	0	0	178,689	265,522	254,801	431,683

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: **LOVILIA**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	West 20th Street-Sewer	109,000	12-19-2003	5,000	2,190	183	7,373	7,373	0
(2)	2006 Asphalt Project	214,000	02-13-2008	19,925	8,047		27,972	16,972	11,000
(3)	2010 Seal Coat Project	90,000	07-13-2010	7,000	3,690		10,690	10,690	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	31,925	13,927	183	46,035	35,035	11,000

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2012

City Name: **LOVILIA**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				31,925	13,927	183	46,035	35,035	11,000

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **LOVILIA**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Lovilia City Hall

on 03/01/2011 *at* 6:00 P.M. .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 11.17429

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-946-7711
phone number

Patti DeGross
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	72,392	70,509	71,568
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	72,392	70,509	71,568
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	47,261	45,490	45,196
Licenses & Permits	7	1,330	940	1,560
Use of Money and Property	8	425	625	864
Intergovernmental	9	59,856	72,991	120,314
Charges for Fees & Service	10	194,723	193,525	180,938
Special Assessments	11	0	0	0
Miscellaneous	12	3,850	5,800	37,351
Other Financing Sources	13	0	90,000	0
Total Revenues and Other Sources	**14**	379,837	479,880	457,791
Expenditures & Other Financing Uses				
Public Safety	15	22,115	21,625	68,587
Public Works	16	50,431	87,702	127,110
Health and Social Services	17	0	0	0
Culture and Recreation	18	17,400	20,072	10,295
Community and Economic Development	19	10,200	6,440	0
General Government	20	37,849	37,789	40,366
Debt Service	21	53,250	52,500	42,067
Capital Projects	22	0	90,000	0
Total Government Activities Expenditures	23	191,245	316,128	288,425
Business Type / Enterprises	24	177,871	340,634	147,622
Total ALL Expenditures	**25**	369,116	656,762	436,047
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	369,116	656,762	436,047
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	10,721	-176,882	21,744
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	254,801	431,683	409,939
Ending Fund Balance June 30	**31**	265,522	254,801	431,683