

55-523

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: LONE ROCK County Name: KOSSUTH Date Budget Adopted: 03/15/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-924-3226
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>2,739,807</u>	2b <u>2,638,351</u>	146
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a _____	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>22,192</u>	<u>21,371</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>22,192</u>	<u>21,371</u>	
384.1	3.00375	Ag Land	26 _____	<u>0</u>	63 <u>0.00000</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>22,192</u>	<u>21,371</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	0.00000
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	0.00000
		Total Employee Benefit Levies (29,30,31)	32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>0</u>	<u>0</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	_____ (B)	_____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	_____ (B)	_____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	_____ (B)	_____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	_____ (B)	_____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	_____ (B)	_____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	_____ (B)	_____	37 _____	566 <u>0.00000</u>
		Total SSMID (34 thru 37)	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies (33+38)	39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	40 <u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41 <u>0</u>	71 <u>0.00000</u>
		Total Property Taxes (27+39+40+41)	42 <u>22,192</u>	42 <u>21,371</u>	72 <u>8.10000</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LONE ROCK

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	125,392	58,205					183,597	11,981	195,578
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	48,216	11,886					60,102	68,724	128,826
Actual Expenditures Except End Bal (pg 12, line 259) *	3	43,392	17,683					61,075	66,419	127,494
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	130,216	52,408	0	0	0	0	182,624	14,286	196,910
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	130,216	52,408	0	0	0	0	182,624	14,286	196,910
Re-Est Revenues	6	46,876	13,895	0	0	0	0	60,771	204,536	265,307
Re-Est Expenditures	7	23,210	18,550	0	0	0	0	41,760	208,750	250,510
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	153,882	47,753	0	0	0	0	201,635	10,072	211,707
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	153,882	47,753	0	0	0	0	201,635	10,072	211,707
Revenues	11	45,682	11,150	0	0	0	0	56,832	152,465	209,297
Expenditures	12	131,664	23,200	0	0	0	0	154,864	150,520	305,384
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	67,900	35,703	0	0	0	0	103,603	12,017	115,620

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LONE ROCK

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	1,000	1,000
Jail	2								0	0	0
Emergency Management	3	71							71	0	0
Flood Control	4								0	0	71
Fire Department	5	4,000							4,000	3,700	4,025
Ambulance	6	1,050							1,050	0	1,048
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	6,121	0	0			0		6,121	4,700	6,144
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		22,000						22,000	17,500	16,913
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,700							4,700	4,250	4,636
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,200						1,200	1,050	770
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,800							7,800	7,800	8,212
Other Public Works	21								0	1,560	587
TOTAL (lines 12 - 21)	22	12,500	23,200	0			0		35,700	32,160	31,118
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,950							1,950	750	80
Community Mental Health	28								0	150	0
Other Health and Social Services	29	1,560							1,560	0	1,560
TOTAL (lines 23 - 29)	30	3,510	0	0			0		3,510	900	1,640
CULTURE & RECREATION											
Library Services	31	500							500	500	500
Museum, Band and Theater	32								0	0	0
Parks	33	3,750							3,750	3,500	2,960
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,250	0	0			0		4,250	4,000	3,460

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	300							300	0	303
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	300	0	0			0		300	0	303
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,705							2,705	0	2,374
Clerk, Treasurer, & Finance Adm.	47	8,783							8,783	0	6,508
Elections	48	895							895	0	894
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	4,500							4,500	0	4,175
Tort Liability	51	4,100							4,100	0	4,106
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	20,983	0	0			0		20,983	0	18,057
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	47,664	23,200	0	0	0	0		70,864	41,760	60,722
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							19,000	19,000	25,000	18,070
Sewer Utility	60							131,520	131,520	0	48,349
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	183,750	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							150,520	150,520	208,750	66,419
TOTAL ALL EXPENDITURES (lines 58+74)	74	47,664	23,200	0	0	0	0	150,520	221,384	250,510	127,141
Regular Transfers Out	75	84,000							84,000	0	353
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	84,000	0	0	0	0	0	0	84,000	0	353
Total Expenditures & Fund Transfers Out (lines 75+78)	78	131,664	23,200	0	0	0	0	150,520	305,384	250,510	127,494
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	67,900	35,703	0	0	0	0	12,017	115,620	211,707	196,910

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	21,371	0		0	0			21,371	21,083	19,323
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	21,371	0		0	0			21,371	21,083	19,323
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	821	0		0	0			821	801	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	13,000							13,000	13,000	13,800
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,821	0		0	0			13,821	13,801	13,800
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	4,100							4,100	8,202	8,527
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		11,150						11,150	13,895	11,886
Other State Grants & Reimbursements	18								0	0	587
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	11,150	0	0	0		0	11,150	13,895	12,473
Charges for Fees & Service:											
Water Utility	21							20,865	20,865	20,786	20,375
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	6,000							6,000	3,400	5,543
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	6,000	0		0	0	0	20,865	26,865	24,186	25,918
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	46
Other Financing Sources:											
Regular Operating Transfers In	37							84,000	84,000	0	353
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	84,000	84,000	0	353
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							47,600	47,600	183,750	47,996
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	131,600	131,600	183,750	48,349
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	45,682	11,150	0	0	0	0	152,465	209,297	265,307	128,826
Beginning Fund Balance July 1	44	153,882	47,753	0	0	0	0	10,072	211,707	196,910	195,578
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	199,564	58,903	0	0	0	0	162,537	421,004	462,217	324,404

CITY OF LONE ROCK
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	21,371	0		0	0			21,371	21,083	19,323
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	21,371	0		0	0			21,371	21,083	19,323
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,821	0		0	0			13,821	13,801	13,800
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	4,100	0	0	0	0	0	0	4,100	8,202	8,527
Intergovernmental	9	0	11,150	0	0	0		0	11,150	13,895	12,473
Charges for Fees & Service	10	6,000	0		0	0	0	20,865	26,865	24,186	25,918
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	46
Sub-Total Revenues	13	45,682	11,150	0	0	0	0	20,865	77,697	81,557	80,477
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	84,000	84,000	0	353
Proceeds of Debt	15	0	0	0	0	0		47,600	47,600	183,750	47,996
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	45,682	11,150	0	0	0	0	152,465	209,297	265,307	128,826
Expenditures & Other Financing Uses											
Public Safety	18	6,121	0	0			0		6,121	4,700	6,144
Public Works	19	12,500	23,200	0			0		35,700	32,160	31,118
Health and Social Services	20	3,510	0	0			0		3,510	900	1,640
Culture and Recreation	21	4,250	0	0			0		4,250	4,000	3,460
Community and Economic Development	22	300	0	0			0		300	0	303
General Government	23	20,983	0	0			0		20,983	0	18,057
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	47,664	23,200	0	0	0	0	0	70,864	41,760	60,722
Business Type Proprietary: Enterprise & ISF	27							150,520	150,520	208,750	66,419
Total Gov & Bus Type Expenditures	28	47,664	23,200	0	0	0	0	150,520	221,384	250,510	127,141
Total Transfers Out	29	84,000	0	0	0	0	0	0	84,000	0	353
Total ALL Expenditures/Fund Transfers Out	30	131,664	23,200	0	0	0	0	150,520	305,384	250,510	127,494
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-85,982	-12,050	0	0	0	0	1,945	-96,087	14,797	1,332
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	153,882	47,753	0	0	0	0	10,072	211,707	196,910	195,578
Ending Fund Balance June 30	35	67,900	35,703	0	0	0	0	12,017	115,620	211,707	196,910

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: LONE ROCK

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

02/18/2011

City of **LONE ROCK** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **LONE ROCK CITY HALL**

on **03/15/11** at **7:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **0.00000**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-924-3226
 phone number

 Dennis L. Heerd
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	21,371	21,083	19,323
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	21,371	21,083	19,323
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,821	13,801	13,800
Licenses & Permits	7	390	390	390
Use of Money and Property	8	4,100	8,202	8,527
Intergovernmental	9	11,150	13,895	12,473
Charges for Fees & Service	10	26,865	24,186	25,918
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	46
Other Financing Sources	13	131,600	183,750	48,349
Total Revenues and Other Sources	14	209,297	265,307	128,826
Expenditures & Other Financing Uses				
Public Safety	15	6,121	4,700	6,144
Public Works	16	35,700	32,160	31,118
Health and Social Services	17	3,510	900	1,640
Culture and Recreation	18	4,250	4,000	3,460
Community and Economic Development	19	300	0	303
General Government	20	20,983	0	18,057
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	70,864	41,760	60,722
Business Type / Enterprises	24	150,520	208,750	66,419
Total ALL Expenditures	25	221,384	250,510	127,141
Transfers Out	26	84,000	0	353
Total ALL Expenditures/Transfers Out	27	305,384	250,510	127,494
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-96,087	14,797	1,332
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	211,707	196,910	195,578
Ending Fund Balance June 30	31	115,620	211,707	196,910