

64-610

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Liscomb County Name: MARSHALL Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-496-5419
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	3,692,067	3,513,766	
DEBT SERVICE 3a	3,692,067	3,513,766	
Ag Land 4a	553,254		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	29,906	28,462	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	9,000	8,565	52 2.43766
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	38,906	37,027	
384.1	3.00375	Ag Land	1,662	1,662	63 3.00375
		Total General Fund Tax Levies (25 + 26)	40,568	38,689	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	1,200	1,142	0.32502
	Amt Nec	Other Employee Benefits		0	0.00000
		Total Employee Benefit Levies (29,30,31)	1,200	1,142	65 0.32502
		Sub Total Special Revenue Levies (28+32)	1,200	1,142	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	1,200	1,142	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
		Total Property Taxes (27+39+40+41)	41,768	39,831	72 10.86268

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Liscomb

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	108,670	26,375				11,990	147,035	171,355	318,390
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	161,314	39,867				80	201,261	110,527	311,788
Actual Expenditures Except End Bal (pg 12, line 259) *	3	113,203	35,958					149,161	78,112	227,273
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	156,781	30,284	0	0	0	12,070	199,135	203,770	402,905
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	156,781	30,284	0	0	0	12,070	199,135	203,770	402,905
Re-Est Revenues	6	96,596	41,950	0	0	0	0	138,546	88,600	227,146
Re-Est Expenditures	7	90,905	49,500	0	0	0	0	140,405	139,158	279,563
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	162,472	22,734	0	0	0	12,070	197,276	153,212	350,488
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	162,472	22,734	0	0	0	12,070	197,276	153,212	350,488
Revenues	11	88,675	39,200	0	0	0	0	127,875	98,000	225,875
Expenditures	12	97,494	38,142	0	0	0	0	135,636	100,500	236,136
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	153,653	23,792	0	0	0	12,070	189,515	150,712	340,227

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Liscomb

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,500							7,500	7,150	7,150
Jail	2								0	0	0
Emergency Management	3	500							500	499	489
Flood Control	4								0	0	0
Fire Department	5	18,356							18,356	18,000	46,585
Ambulance	6	4,410							4,410	2,000	2,375
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	30,966	0	0			0		30,966	27,749	56,599
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,000	10,000						12,000	22,000	8,103
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	8,500	7,402
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	3,500	3,457
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	2,200							2,200	2,200	2,014
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	13,200	14,000	0			0		27,200	36,200	20,976
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	450							450	450	450
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,500	770
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,950	0	0			0		1,950	1,950	1,220
CULTURE & RECREATION											
Library Services	31	1,273							1,273	1,236	1,200
Museum, Band and Theater	32								0	0	0
Parks	33	4,475							4,475	7,000	3,375
Recreation	34								0	0	0
Cemetery	35	4,665							4,665	4,000	2,653
Community Center, Zoo, & Marina	36	10,900							10,900	11,000	4,047
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	21,313	0	0			0		21,313	23,236	11,275

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,065							1,065	900	776
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	6,920	6,047
Elections	48	1,000							1,000	0	901
Legal Services & City Attorney	49	2,000							2,000	3,500	1,587
City Hall & General Buildings	50	4,000							4,000	4,950	3,570
Tort Liability	51								0	0	0
Other General Government	52	15,000							15,000	11,000	21,812
TOTAL (lines 46 - 52)	53	30,065	0	0			0		30,065	27,270	34,693
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	97,494	14,000	0	0	0	0		111,494	116,405	124,763
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,500	45,500	65,000	46,520
Sewer Utility	60							40,000	40,000	60,000	18,649
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							15,000	15,000	14,158	12,943
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							100,500	100,500	139,158	78,112
TOTAL ALL EXPENDITURES (lines 58+74)	74	97,494	14,000	0	0	0	0	100,500	211,994	255,563	202,875
Regular Transfers Out	75		24,142						24,142	24,000	24,398
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	24,142	0	0	0	0	0	24,142	24,000	24,398
Total Expenditures & Fund Transfers Out (lines 75+78)	78	97,494	38,142	0	0	0	0	100,500	236,136	279,563	227,273
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	153,653	23,792	0	0	0	12,070	150,712	340,227	350,488	402,905

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	38,689	1,142		0	0			39,831	38,599	42,704
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,689	1,142		0	0			39,831	38,599	42,704
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,879	58		0	0			1,937	1,907	1,053
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		23,000						23,000	24,000	23,401
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,879	23,058		0	0			24,937	25,907	24,454
Licenses & Permits	14	465							465	465	0
Use of Money & Property	15	4,000						1,000	5,000	5,600	6,910
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	5,553
Road Use Taxes	17		15,000						15,000	17,000	15,469
Other State Grants & Reimbursements	18								0	6,375	14,370
Local Grants & Reimbursements	19	19,000							19,000	20,000	21,722
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,000	15,000	0	0	0		0	34,000	43,375	57,114
Charges for Fees & Service:											
Water Utility	21							65,000	65,000	65,000	65,087
Sewer Utility	22							32,000	32,000	23,000	18,769
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	200
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	97,000	97,000	88,000	84,056
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	1,200	52,168
Other Financing Sources:											
Regular Operating Transfers In	37	24,142							24,142	24,000	24,398
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	24,142	0	0	0	0	0	0	24,142	24,000	24,398
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	19,984
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	24,142	0	0	0	0	0	0	24,142	24,000	44,382
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	88,675	39,200	0	0	0	0	98,000	225,875	227,146	311,788
Beginning Fund Balance July 1	44	162,472	22,734	0	0	0	12,070	153,212	350,488	402,905	318,390
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	251,147	61,934	0	0	0	12,070	251,212	576,363	630,051	630,178

CITY OF Liscomb
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	38,689	1,142		0	0			39,831	38,599	42,704
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	38,689	1,142		0	0			39,831	38,599	42,704
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,879	23,058		0	0			24,937	25,907	24,454
Licenses & Permits	7	465	0					0	465	465	0
Use of Money and Property	8	4,000	0	0	0	0	0	1,000	5,000	5,600	6,910
Intergovernmental	9	19,000	15,000	0	0	0		0	34,000	43,375	57,114
Charges for Fees & Service	10	0	0		0	0	0	97,000	97,000	88,000	84,056
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	1,200	52,168
Sub-Total Revenues	13	64,533	39,200	0	0	0	0	98,000	201,733	203,146	267,406
Other Financing Sources:											
Total Transfers In	14	24,142	0	0	0	0	0	0	24,142	24,000	24,398
Proceeds of Debt	15	0	0	0	0	0		0	0	0	19,984
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	88,675	39,200	0	0	0	0	98,000	225,875	227,146	311,788
Expenditures & Other Financing Uses											
Public Safety	18	30,966	0	0			0		30,966	27,749	56,599
Public Works	19	13,200	14,000	0			0		27,200	36,200	20,976
Health and Social Services	20	1,950	0	0			0		1,950	1,950	1,220
Culture and Recreation	21	21,313	0	0			0		21,313	23,236	11,275
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	30,065	0	0			0		30,065	27,270	34,693
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	97,494	14,000	0	0	0	0		111,494	116,405	124,763
Business Type Proprietary: Enterprise & ISF	27							100,500	100,500	139,158	78,112
Total Gov & Bus Type Expenditures	28	97,494	14,000	0	0	0	0	100,500	211,994	255,563	202,875
Total Transfers Out	29	0	24,142	0	0	0	0	0	24,142	24,000	24,398
Total ALL Expenditures/Fund Transfers Out	30	97,494	38,142	0	0	0	0	100,500	236,136	279,563	227,273
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-8,819	1,058	0	0	0	0	-2,500	-10,261	-52,417	84,515
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	162,472	22,734	0	0	0	12,070	153,212	350,488	402,905	318,390
Ending Fund Balance June 30	35	153,653	23,792	0	0	0	12,070	150,712	340,227	350,488	402,905

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Liscomb

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Line Replacement	263,000	March 2010	6,000	7,350	613	13,963	13,963	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				6,000	7,350	613	13,963	13,963	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Liscomb

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				6,000	7,350	613	13,963	13,963	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Liscomb** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Liscomb City Hall

on 03/14/2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.86268

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-496-5419
phone number

Kristi Schiebel, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,831	38,599	42,704
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	39,831	38,599	42,704
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	24,937	25,907	24,454
Licenses & Permits	7	465	465	0
Use of Money and Property	8	5,000	5,600	6,910
Intergovernmental	9	34,000	43,375	57,114
Charges for Fees & Service	10	97,000	88,000	84,056
Special Assessments	11	0	0	0
Miscellaneous	12	500	1,200	52,168
Other Financing Sources	13	24,142	24,000	44,382
Total Revenues and Other Sources	14	225,875	227,146	311,788
Expenditures & Other Financing Uses				
Public Safety	15	30,966	27,749	56,599
Public Works	16	27,200	36,200	20,976
Health and Social Services	17	1,950	1,950	1,220
Culture and Recreation	18	21,313	23,236	11,275
Community and Economic Development	19	0	0	0
General Government	20	30,065	27,270	34,693
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	111,494	116,405	124,763
Business Type / Enterprises	24	100,500	139,158	78,112
Total ALL Expenditures	25	211,994	255,563	202,875
Transfers Out	26	24,142	24,000	24,398
Total ALL Expenditures/Transfers Out	27	236,136	279,563	227,273
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-10,261	-52,417	84,515
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	350,488	402,905	318,390
Ending Fund Balance June 30	31	340,227	350,488	402,905