

11-086

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: LINN GROVE County Name: BUENA VISTA Date Budget Adopted: 03/10/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-296-0918
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	211
DEBT SERVICE	3a		3b		
Ag Land	4a				
		2,328,510	2,180,779		
		58,613			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 18,861	17,664	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 7,199	6,742	52 3.09168
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 26,060	24,406	
384.1	3.00375	Ag Land	26 176	176	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 26,236	24,582	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,695	1,587	0.72793
	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 1,695	1,587	65 0.72793
		Sub Total Special Revenue Levies (28+32)	33 1,695	1,587	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 1,695	1,587	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 27,931	26,169	72 11.91961

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LINN GROVE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	36,835	206					37,041	97,506	134,547
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	68,012	17,143					85,155	29,846	115,001
Actual Expenditures Except End Bal (pg 12, line 259) *	3	72,388	12,781					85,169	26,416	111,585
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	32,459	4,568	0	0	0	0	37,027	100,936	137,963
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	32,459	4,568	0	0	0	0	37,027	100,936	137,963
Re-Est Revenues	6	65,708	23,934	0	0	0	0	89,642	29,100	118,742
Re-Est Expenditures	7	78,163	17,225	0	0	0	0	95,388	26,100	121,488
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	20,004	11,277	0	0	0	0	31,281	103,936	135,217
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	20,004	11,277	0	0	0	0	31,281	103,936	135,217
Revenues	11	71,216	19,795	0	0	0	0	91,011	26,200	117,211
Expenditures	12	69,063	19,795	0	0	0	0	88,858	28,320	117,178
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	22,157	11,277	0	0	0	0	33,434	101,816	135,250

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LINN GROVE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,200							3,200	3,200	2,951
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,800							2,800	2,800	2,749
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	6,000	0	0			0		6,000	6,000	5,700
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,717	14,183						15,900	15,292	7,159
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,900	3,900						7,800	7,800	7,410
Traffic Control and Safety	15								0	0	0
Snow Removal	16	900							900	900	1,215
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	23,000							23,000	22,200	21,727
Other Public Works	21		84						84	84	0
TOTAL (lines 12 - 21)	22	29,517	18,167	0			0		47,684	46,276	37,511
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	7,310	940						8,250	8,300	8,504
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	1,400	1,338
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,293	57						3,350	2,800	2,655
Other Culture and Recreation	37	300							300	300	250
TOTAL (lines 31 - 37)	38	12,903	997	0			0		13,900	12,800	12,747

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,494	206						2,700	2,700	2,487
Clerk, Treasurer, & Finance Adm.	47	9,334	425						9,759	10,000	7,617
Elections	48	1,100							1,100	0	1,067
Legal Services & City Attorney	49	500							500	500	972
City Hall & General Buildings	50								0	0	0
Tort Liability	51	7,215							7,215	7,350	7,306
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	20,643	631	0			0		21,274	20,550	19,449
DEBT SERVICE											
Gov Capital Projects	55								0	9,762	9,762
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	9,762	9,762
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	69,063	19,795	0	0	0	0		88,858	95,388	85,169
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							17,820	17,820	15,600	20,796
Sewer Utility	60							10,500	10,500	10,500	5,620
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							28,320	28,320	26,100	26,416
TOTAL ALL EXPENDITURES (lines 58+74)	74	69,063	19,795	0	0	0	0	28,320	117,178	121,488	111,585
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	69,063	19,795	0	0	0	0	28,320	117,178	121,488	111,585
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	22,157	11,277	0	0	0	0	101,816	135,250	135,217	137,963

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	24,582	1,587		0	0			26,169	24,088	22,201
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	24,582	1,587		0	0			26,169	24,088	22,201
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,654	108		0	0			1,762	1,729	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	17,000							17,000	16,200	17,209
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,654	108		0	0			18,762	17,929	17,209
Licenses & Permits	14	150							150	200	665
Use of Money & Property	15	1,500							1,500	1,550	1,673
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		18,100						18,100	18,885	15,487
Other State Grants & Reimbursements	18	450							450	7,800	765
Local Grants & Reimbursements	19	7,800							7,800	600	8,504
Subtotal - Intergovernmental (lines 16 thru 19)	20	8,250	18,100	0	0	0		0	26,350	27,285	24,756
Charges for Fees & Service:											
Water Utility	21							15,700	15,700	18,000	18,757
Sewer Utility	22							10,500	10,500	11,100	11,089
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	17,600							17,600	18,000	18,195
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	17,600	0		0	0	0	26,200	43,800	47,100	48,041
Special Assessments	35								0	0	0
Miscellaneous	36	480							480	590	456
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	71,216	19,795	0	0	0	0	26,200	117,211	118,742	115,001
Beginning Fund Balance July 1	44	20,004	11,277	0	0	0	0	103,936	135,217	137,963	134,547
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	91,220	31,072	0	0	0	0	130,136	252,428	256,705	249,548

CITY OF LINN GROVE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
	1	24,582	1,587		0	0			26,169	24,088	22,201
	2	0	0		0	0			0	0	0
	3	24,582	1,587		0	0			26,169	24,088	22,201
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	18,654	108		0	0			18,762	17,929	17,209
	7	150	0					0	150	200	665
	8	1,500	0	0	0	0	0	0	1,500	1,550	1,673
	9	8,250	18,100	0	0	0		0	26,350	27,285	24,756
	10	17,600	0		0	0	0	26,200	43,800	47,100	48,041
	11	0	0		0	0		0	0	0	0
	12	480	0		0	0	0	0	480	590	456
	13	71,216	19,795	0	0	0	0	26,200	117,211	118,742	115,001
Other Financing Sources:											
	14	0	0	0	0	0	0	0	0	0	0
	15	0	0	0	0	0		0	0	0	0
	16	0	0	0	0	0		0	0	0	0
	17	71,216	19,795	0	0	0	0	26,200	117,211	118,742	115,001
Expenditures & Other Financing Uses											
	18	6,000	0	0			0		6,000	6,000	5,700
	19	29,517	18,167	0			0		47,684	46,276	37,511
	20	0	0	0			0		0	0	0
	21	12,903	997	0			0		13,900	12,800	12,747
	22	0	0	0			0		0	0	0
	23	20,643	631	0			0		21,274	20,550	19,449
	24	0	0	0	0		0		0	0	0
	25	0	0	0		0			0	9,762	9,762
	26	69,063	19,795	0	0	0	0		88,858	95,388	85,169
	27							28,320	28,320	26,100	26,416
	28	69,063	19,795	0	0	0	0	28,320	117,178	121,488	111,585
	29	0	0	0	0	0	0	0	0	0	0
	30	69,063	19,795	0	0	0	0	28,320	117,178	121,488	111,585
	31										
	32	2,153	0	0	0	0	0	-2,120	33	-2,746	3,416
	33							0	0	0	
	34	20,004	11,277	0	0	0	0	103,936	135,217	137,963	134,547
	35	22,157	11,277	0	0	0	0	101,816	135,250	135,217	137,963

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **LINN GROVE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Linn Grove Community Center
on 03/10/2011 at 7:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.91961
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712-296-0918
phone number

 Kari Graesing
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	26,169	24,088	22,201
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	26,169	24,088	22,201
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,762	17,929	17,209
Licenses & Permits	7	150	200	665
Use of Money and Property	8	1,500	1,550	1,673
Intergovernmental	9	26,350	27,285	24,756
Charges for Fees & Service	10	43,800	47,100	48,041
Special Assessments	11	0	0	0
Miscellaneous	12	480	590	456
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	117,211	118,742	115,001
Expenditures & Other Financing Uses				
Public Safety	15	6,000	6,000	5,700
Public Works	16	47,684	46,276	37,511
Health and Social Services	17	0	0	0
Culture and Recreation	18	13,900	12,800	12,747
Community and Economic Development	19	0	0	0
General Government	20	21,274	20,550	19,449
Debt Service	21	0	0	0
Capital Projects	22	0	9,762	9,762
Total Government Activities Expenditures	23	88,858	95,388	85,169
Business Type / Enterprises	24	28,320	26,100	26,416
Total ALL Expenditures	25	117,178	121,488	111,585
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	117,178	121,488	111,585
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	33	-2,746	3,416
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	135,217	137,963	134,547
Ending Fund Balance June 30	31	135,250	135,217	137,963