

87-843

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Lenox County Name: TAYLOR Date Budget Adopted: 02/28/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 333 2228
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	30,997,910	30,993,555	1,401
DEBT SERVICE 3a	31,226,351	31,221,996	
Ag Land 4a	336,704		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 251,083	251,048	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 4,184	4,184	47 0.13498
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 35,000	34,995	52 1.12911
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 8,369	8,368	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 298,636	298,595	
384.1	3.00375	Ag Land	26 1,011	1,011	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 299,647	299,606	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 8,369	8,368	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 47,694	47,687	1.53862
	Amt Nec	Other Employee Benefits	31 42,606	42,600	1.37448
Total Employee Benefit Levies (29,30,31)			32 90,300	90,287	65 2.91310
Sub Total Special Revenue Levies (28+32)			33 98,669	98,655	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 98,669	98,655	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 78,452	78,441	70 2.51237
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 476,768	476,702	72 15.32956

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lenox

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	621,125	401,380		24,309	37,353		1,084,167	2,376,384	3,460,551
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	626,755	233,064		74,252	198,829		1,132,900	6,482,578	7,615,478
Actual Expenditures Except End Bal (pg 12, line 259) *	3	566,289	297,129		79,812	210,416		1,153,646	6,252,546	7,406,192
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	681,591	337,315	0	18,749	25,766	0	1,063,421	2,606,416	3,669,837
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	681,591	337,315	0	18,749	25,766	0	1,063,421	2,606,416	3,669,837
Re-Est Revenues	6	689,390	629,218	0	76,881	350,000	0	1,745,489	3,174,151	4,919,640
Re-Est Expenditures	7	688,224	475,275	0	77,000	600,000	0	1,840,499	3,183,871	5,024,370
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	682,757	491,258	0	18,630	-224,234	0	968,411	2,596,696	3,565,107
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	682,757	491,258	0	18,630	-224,234	0	968,411	2,596,696	3,565,107
Revenues	11	644,269	315,169	8,000	78,452	931,300	0	1,977,190	3,039,512	5,016,702
Expenditures	12	716,306	205,592	8,000	77,858	800,000	0	1,807,756	2,830,990	4,638,746
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	610,720	600,835	0	19,224	-92,934	0	1,137,845	2,805,218	3,943,063

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Lenox

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	262,500
TOTAL OUTSTANDING TIF INDEBTEDNESS	262,500

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Cox Mfg	8,000		
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	147,245	16,895						164,140	166,997	152,869
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	94
Flood Control	4								0	0	0
Fire Department	5	25,000	500						25,500	25,605	68,606
Ambulance	6	55,790	4,300						60,090	51,715	49,735
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	0	655
Other Public Safety	10	30,000							30,000	0	30
TOTAL (lines 1 - 10)	11	260,035	21,695	0			0		281,730	245,317	271,989
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,500	151,942						157,442	398,404	238,030
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,186							4,186	4,186	4,186
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	5,000	5,294
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	93,000							93,000	92,000	83,964
Other Public Works	21	9,500							9,500	20,000	16,201
TOTAL (lines 12 - 21)	22	112,186	156,942	0			0		269,128	519,590	347,675
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	31,750	4,650						36,400	38,620	41,205
Museum, Band and Theater	32								0	0	0
Parks	33	7,400							7,400	6,600	3,627
Recreation	34								0	153,534	139,606
Cemetery	35	2,800	7,500						10,300	8,760	8,738
Community Center, Zoo, & Marina	36	10,000							10,000	3,000	5,416
Other Culture and Recreation	37	148,235	2,100						150,335	6,000	0
TOTAL (lines 31 - 37)	38	200,185	14,250	0			0		214,435	216,514	198,592

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	30,000							30,000	30,000	20,767
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,500							2,500	2,500	2,584
Other Com & Econ Development	43	250							250	250	0
REBATES & PYMTS from TIF DEBT page	44			8,000					8,000	0	0
TOTAL (lines 39 - 44)	45	32,750	0	8,000			0		40,750	32,750	23,351
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,400	500						7,900	7,940	6,967
Clerk, Treasurer, & Finance Adm.	47	32,750	12,145						44,895	48,408	39,229
Elections	48	700							700	0	618
Legal Services & City Attorney	49	7,000							7,000	7,500	5,157
City Hall & General Buildings	50	13,300	60						13,360	9,480	7,429
Tort Liability	51	35,000							35,000	31,000	34,223
Other General Government	52	15,000							15,000	45,000	8,000
TOTAL (lines 46 - 52)	53	111,150	12,705	0			0		123,855	149,328	101,623
DEBT SERVICE											
Gov Capital Projects	54				77,858				77,858	77,000	0
TIF Capital Projects	55					800,000			800,000	600,000	210,416
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		800,000	0		800,000	600,000	210,416
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	716,306	205,592	8,000	77,858	800,000	0		1,807,756	1,840,499	1,153,646
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							965,303	965,303	1,016,272	558,217
Electric Utility	61								0	0	0
Gas Utility	62							1,865,687	1,865,687	2,167,599	1,617,253
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	3,882,708
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,830,990	2,830,990	3,183,871	6,058,178
TOTAL ALL EXPENDITURES (lines 58+74)	74	716,306	205,592	8,000	77,858	800,000	0	2,830,990	4,638,746	5,024,370	7,211,824
Regular Transfers Out	75								0	0	194,368
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	194,368
Total Expenditures & Fund Transfers Out (lines 75+78)	78	716,306	205,592	8,000	77,858	800,000	0	2,830,990	4,638,746	5,024,370	7,406,192
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	610,720	600,835	0	19,224	-92,934	0	2,805,218	3,943,063	3,565,107	3,669,837

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	299,606	98,655		78,441	0			476,702	450,710	405,189
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	299,606	98,655		78,441	0			476,702	450,710	405,189
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			8,000					8,000	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	41	14		11	0			66	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		67,000						67,000	67,000	66,982
Subtotal - Other City Taxes (lines 6 thru 12)	13	41	67,014		11	0			67,066	67,000	66,982
Licenses & Permits	14	4,650							4,650	4,650	4,523
Use of Money & Property	15	19,000	18,500						37,500	15,040	58,474
Intergovernmental:											
Federal Grants & Reimbursements	16								0	206,119	4,200
Road Use Taxes	17		131,000						131,000	179,500	129,959
Other State Grants & Reimbursements	18					931,300			931,300	172,800	0
Local Grants & Reimbursements	19	21,800							21,800	0	19,417
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,800	131,000	0	0	931,300		0	1,084,100	558,419	153,576
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,031,700	1,031,700	1,401,007	1,003,783
Electric Utility	23								0	0	0
Gas Utility	24							2,007,812	2,007,812	2,123,144	1,700,425
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	99,800							99,800	99,750	84,359
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	187,172							187,172	173,820	185,117
Subtotal - Charges for Service (lines 21 thru 33)	34	286,972	0		0	0	0	3,039,512	3,326,484	3,797,721	2,973,684
Special Assessments	35								0	0	0
Miscellaneous	36	12,200							12,200	26,100	26,056
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	194,368
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	194,368
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	3,732,626
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	3,926,994
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	644,269	315,169	8,000	78,452	931,300	0	3,039,512	5,016,702	4,919,640	7,615,478
Beginning Fund Balance July 1	44	682,757	491,258	0	18,630	-224,234	0	2,596,696	3,565,107	3,669,837	3,460,551
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,327,026	806,427	8,000	97,082	707,066	0	5,636,208	8,581,809	8,589,477	11,076,029

CITY OF

Lenox

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	299,606	98,655		78,441	0			476,702	450,710	405,189
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	299,606	98,655		78,441	0			476,702	450,710	405,189
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			8,000					8,000	0	0
Other City Taxes	6	41	67,014		11	0			67,066	67,000	66,982
Licenses & Permits	7	4,650	0					0	4,650	4,650	4,523
Use of Money and Property	8	19,000	18,500	0	0	0	0	0	37,500	15,040	58,474
Intergovernmental	9	21,800	131,000	0	0	931,300		0	1,084,100	558,419	153,576
Charges for Fees & Service	10	286,972	0		0	0	0	3,039,512	3,326,484	3,797,721	2,973,684
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,200	0		0	0		0	12,200	26,100	26,056
Sub-Total Revenues	13	644,269	315,169	8,000	78,452	931,300	0	3,039,512	5,016,702	4,919,640	3,688,484
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	194,368
Proceeds of Debt	15	0	0	0	0	0		0	0	0	3,732,626
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	644,269	315,169	8,000	78,452	931,300	0	3,039,512	5,016,702	4,919,640	7,615,478
Expenditures & Other Financing Uses											
Public Safety	18	260,035	21,695	0			0		281,730	245,317	271,989
Public Works	19	112,186	156,942	0			0		269,128	519,590	347,675
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	200,185	14,250	0			0		214,435	216,514	198,592
Community and Economic Development	22	32,750	0	8,000			0		40,750	32,750	23,351
General Government	23	111,150	12,705	0			0		123,855	149,328	101,623
Debt Service	24	0	0	0	77,858		0		77,858	77,000	0
Capital Projects	25	0	0	0		800,000	0		800,000	600,000	210,416
Total Government Activities Expenditures	26	716,306	205,592	8,000	77,858	800,000	0		1,807,756	1,840,499	1,153,646
Business Type Proprietary: Enterprise & ISF	27							2,830,990	2,830,990	3,183,871	6,058,178
Total Gov & Bus Type Expenditures	28	716,306	205,592	8,000	77,858	800,000	0	2,830,990	4,638,746	5,024,370	7,211,824
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	194,368
Total ALL Expenditures/Fund Transfers Out	30	716,306	205,592	8,000	77,858	800,000	0	2,830,990	4,638,746	5,024,370	7,406,192
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-72,037	109,577	0	594	131,300	0	208,522	377,956	-104,730	209,286
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	682,757	491,258	0	18,630	-224,234	0	2,596,696	3,565,107	3,669,837	3,460,551
Ending Fund Balance June 30	35	610,720	600,835	0	19,224	-92,934	0	2,805,218	3,943,063	3,565,107	3,669,837

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Lenox

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	DALLAS STREET	210,000	06-01-2004	25,000	3,375	500	28,875		28,875
(2)	TAYLOR DRIVE/OVERLAY PROJECT	330,000	06-01-2003	35,000	1,610	500	37,110		37,110
(3)	FIRE TANKER TRUCK	83,873	12-01-2005	11,873	594		12,467		12,467
(4)	99 SEWER PROJECT	5,395,000	06-1-1999	735,000	95,629	500	831,129	831,129	0
(5)	STREET PROJECT 2010	50,000		25,000	657		25,657	25,657	0
(6)	VAN BUREN STREET SEWER PROJECT	187,000		17,270	3,885		21,155	21,155	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			849,143	105,750	1,500	956,393	877,941	78,452

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Lenox

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				849,143	105,750	1,500	956,393	877,941	78,452

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Lenox, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 02/28/2011 at 6:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.32956

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-333-2228
phone number

Karen Zabel
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	476,702	450,710	405,189
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	476,702	450,710	405,189
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	8,000	0	0
Other City Taxes	6	67,066	67,000	66,982
Licenses & Permits	7	4,650	4,650	4,523
Use of Money and Property	8	37,500	15,040	58,474
Intergovernmental	9	1,084,100	558,419	153,576
Charges for Fees & Service	10	3,326,484	3,797,721	2,973,684
Special Assessments	11	0	0	0
Miscellaneous	12	12,200	26,100	26,056
Other Financing Sources	13	0	0	3,926,994
Total Revenues and Other Sources	14	5,016,702	4,919,640	7,615,478
Expenditures & Other Financing Uses				
Public Safety	15	281,730	245,317	271,989
Public Works	16	269,128	519,590	347,675
Health and Social Services	17	0	0	0
Culture and Recreation	18	214,435	216,514	198,592
Community and Economic Development	19	40,750	32,750	23,351
General Government	20	123,855	149,328	101,623
Debt Service	21	77,858	77,000	0
Capital Projects	22	800,000	600,000	210,416
Total Government Activities Expenditures	23	1,807,756	1,840,499	1,153,646
Business Type / Enterprises	24	2,830,990	3,183,871	6,058,178
Total ALL Expenditures	25	4,638,746	5,024,370	7,211,824
Transfers Out	26	0	0	194,368
Total ALL Expenditures/Transfers Out	27	4,638,746	5,024,370	7,406,192
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	377,956	-104,730	209,286
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,565,107	3,669,837	3,460,551
Ending Fund Balance June 30	31	3,943,063	3,565,107	3,669,837