

# 07-052

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: La Porte City County Name: BLACK HAWK Date Budget Adopted: 02/28/11  
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319)342-3396  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	52,336,626 2b	52,173,062	
DEBT SERVICE 3a	57,827,338 3b	57,663,774	
Ag Land 4a	923,412		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 423,927	422,602	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 23,150	23,078	52 0.44233
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 447,077	445,680	
384.1	3.00375	Ag Land	26 2,774	2,774	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 449,851	448,454	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 87,978	87,703	1.68100
	Amt Nec	Other Employee Benefits	31 28,772	28,682	0.54975
<b>Total Employee Benefit Levies (29,30,31)</b>			32 116,750	116,385	65 2.23075
<b>Sub Total Special Revenue Levies (28+32)</b>			33 116,750	116,385	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 116,750	116,385	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 215,856	215,246	70 3.73277
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 782,457	780,085	72 14.50585

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**La Porte City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	644,735	917,239	29,449	30,084	136,980		1,758,487	361,191	2,119,678
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,230,222	558,498	138,795	431,392	762,376		3,121,283	305,366	3,426,649
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,370,631	282,416	166,369	445,845	846,280		3,111,541	265,682	3,377,223
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	504,326	1,193,321	1,875	15,631	53,076	0	1,768,229	400,875	2,169,104
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	504,326	1,193,321	1,875	15,631	53,076	0	1,768,229	400,875	2,169,104
Re-Est Revenues	6	1,431,015	491,182	196,913	439,906	2,000	0	2,561,016	310,960	2,871,976
Re-Est Expenditures	7	1,484,532	636,168	198,170	444,106	20,000	0	2,782,976	309,731	3,092,707
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	450,809	1,048,335	618	11,431	35,076	0	1,546,269	402,104	1,948,373
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	450,809	1,048,335	618	11,431	35,076	0	1,546,269	402,104	1,948,373
Revenues	11	1,298,126	453,782	168,029	447,553	1,000	0	2,368,490	395,592	2,764,082
Expenditures	12	1,297,090	439,954	167,032	447,153	30,000	0	2,381,229	394,784	2,776,013
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	451,845	1,062,163	1,615	11,831	6,076	0	1,533,530	402,912	1,936,442

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF La Porte City**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,423,835
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,423,835</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	GREG & DONNA PIPHO	8,700	30,171	25,633
2	BLACK HAWK COUNTY ECONOMIC DEVELOPMENT COMMITTEE	2,839	3,464	4,089
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	348,442	40,937						389,379	357,608	366,855
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	65,100	3,465						68,565	286,718	58,413
Ambulance	6								0	0	0
Building Inspections	7	44,352	3,564						47,916	54,237	49,023
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	275
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	458,394	47,966	0			0		506,360	699,063	474,566
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	103,370	229,080						332,450	363,795	279,515
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	32,000							32,000	23,000	26,308
Traffic Control and Safety	15								0	3,000	0
Snow Removal	16	16,100							16,100	17,200	15,797
Highway Engineering	17								0	0	0
Street Cleaning	18	6,100							6,100	6,000	0
Airport	19								0	0	0
Garbage	20	153,020	14,783						167,803	167,804	149,157
Other Public Works	21								0	28,147	0
TOTAL (lines 12 - 21)	22	310,590	243,863	0			0		554,453	608,946	470,777
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	2,894							2,894	1,700	700
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,500							4,500	3,850	4,400
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	1,194	1,194
TOTAL (lines 23 - 29)	30	7,394	0	0			0		7,394	6,744	6,294
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	78,170	8,849						87,019	81,649	73,812
Museum, Band and Theater	32	54,986	4,425						59,411	49,810	54,818
Parks	33	12,355	383						12,738	10,894	87,457
Recreation	34	105,215	6,319						111,534	121,375	133,077
Cemetery	35	1,000							1,000	1,000	1,000
Community Center, Zoo, & Marina	36	13,269	30,571						43,840	26,660	10,778
Other Culture and Recreation	37	2,000							2,000	2,000	2,000
TOTAL (lines 31 - 37)	38	266,995	50,547	0			0		317,542	293,388	362,942

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	21,950							21,950	22,760	50,790
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			11,539					11,539	33,635	29,722
TOTAL (lines 39 - 44)	45	21,950	0	11,539			0		33,489	56,395	80,512
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	8,700	768						9,468	10,001	9,916
Clerk, Treasurer, & Finance Adm.	47	43,664	6,986						50,650	49,496	50,658
Elections	48	1,500							1,500	0	0
Legal Services & City Attorney	49	6,000							6,000	8,000	0
City Hall & General Buildings	50	64,903	1,824						66,727	70,567	48,937
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	124,767	9,578	0			0		134,345	138,064	109,511
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				447,153				447,153	444,106	445,845
TIF Capital Projects	56								0	0	786,597
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	786,597
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	1,190,090	351,954	11,539	447,153	0	0		2,000,736	2,246,706	2,737,044
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							297,302	297,302	201,160	177,040
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								77,482	73,571	53,640
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							374,784	374,784	274,731	230,680
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	1,190,090	351,954	11,539	447,153	0	0	374,784	2,375,520	2,521,437	2,967,724
Regular Transfers Out	75	107,000	88,000			30,000		20,000	245,000	406,735	268,763
Internal TIF Loan / Repayment Transfers Out	76			155,493					155,493	164,535	140,736
<b>Total ALL Transfers Out</b>	77	107,000	88,000	155,493	0	30,000	0	20,000	400,493	571,270	409,499
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	1,297,090	439,954	167,032	447,153	30,000	0	394,784	2,776,013	3,092,707	3,377,223
Continuing Appropriation	79					0		0	0	0	0
<b>Ending Fund Balance June 30</b>	80	451,845	1,062,163	1,615	11,831	6,076	0	402,912	1,936,442	1,948,373	2,169,104

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	448,454	116,385		215,246	0			780,085	752,366	762,813
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	448,454	116,385		215,246	0			780,085	752,366	762,813
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			167,029					167,029	195,913	138,695
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,397	365		610	0			2,372	3,082	3,304
Utility franchise tax	7	2,900							2,900	2,900	3,109
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	285,000							285,000	278,000	284,200
Subtotal - Other City Taxes (lines 6 thru 12)	13	289,297	365		610	0			290,272	283,982	290,613
Licenses & Permits	14	20,400							20,400	21,715	20,149
Use of Money & Property	15	35,964	9,800	1,000	400	1,000		5,300	53,464	53,000	48,691
Intergovernmental:											
Federal Grants & Reimbursements	16	2,200						300	2,500	0	573,899
Road Use Taxes	17		205,000						205,000	198,000	205,163
Other State Grants & Reimbursements	18	6,362							6,362	11,000	182,441
Local Grants & Reimbursements	19	145,639	40,036					3,300	188,975	156,924	176,581
Subtotal - Intergovernmental (lines 16 thru 19)	20	154,201	245,036	0	0	0		3,600	402,837	365,924	1,138,084
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							236,192	236,192	211,160	208,889
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	190,360							190,360	162,950	164,806
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	58,400						89,000	147,400	168,565	138,468
Subtotal - Charges for Service (lines 21 thru 33)	34	248,760	0		0	0	0	325,192	573,952	542,675	512,163
Special Assessments	35								0	0	0
Miscellaneous	36	27,150	1,000					1,500	29,650	34,131	105,942
Other Financing Sources:											
Regular Operating Transfers In	37	28,000	76,000		81,000			60,000	245,000	406,735	268,763
Internal TIF Loan Transfers In	38		5,196		150,297				155,493	164,535	140,736
Subtotal ALL Operating Transfers In	39	28,000	81,196	0	231,297	0	0	60,000	400,493	571,270	409,499
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	45,900							45,900	51,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	73,900	81,196	0	231,297	0	0	60,000	446,393	622,270	409,499
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,298,126	453,782	168,029	447,553	1,000	0	395,592	2,764,082	2,871,976	3,426,649
Beginning Fund Balance July 1	44	450,809	1,048,335	618	11,431	35,076	0	402,104	1,948,373	2,169,104	2,119,678
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	1,748,935	1,502,117	168,647	458,984	36,076	0	797,696	4,712,455	5,041,080	5,546,327

CITY OF

La Porte City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	448,454	116,385		215,246	0			780,085	752,366	762,813
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	448,454	116,385		215,246	0			780,085	752,366	762,813
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			167,029					167,029	195,913	138,695
Other City Taxes	6	289,297	365		610	0			290,272	283,982	290,613
Licenses & Permits	7	20,400	0					0	20,400	21,715	20,149
Use of Money and Property	8	35,964	9,800	1,000	400	1,000	0	5,300	53,464	53,000	48,691
Intergovernmental	9	154,201	245,036	0	0	0		3,600	402,837	365,924	1,138,084
Charges for Fees & Service	10	248,760	0		0	0	0	325,192	573,952	542,675	512,163
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	27,150	1,000		0	0	0	1,500	29,650	34,131	105,942
Sub-Total Revenues	13	1,224,226	372,586	168,029	216,256	1,000	0	335,592	2,317,689	2,249,706	3,017,150
<b>Other Financing Sources:</b>											
Total Transfers In	14	28,000	81,196	0	231,297	0	0	60,000	400,493	571,270	409,499
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	45,900	0	0	0	0	0	0	45,900	51,000	0
Total Revenues and Other Sources	17	1,298,126	453,782	168,029	447,553	1,000	0	395,592	2,764,082	2,871,976	3,426,649
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	458,394	47,966	0			0		506,360	699,063	474,566
Public Works	19	310,590	243,863	0			0		554,453	608,946	470,777
Health and Social Services	20	7,394	0	0			0		7,394	6,744	6,294
Culture and Recreation	21	266,995	50,547	0			0		317,542	293,388	362,942
Community and Economic Development	22	21,950	0	11,539			0		33,489	56,395	80,512
General Government	23	124,767	9,578	0			0		134,345	138,064	109,511
Debt Service	24	0	0	0	447,153		0		447,153	444,106	445,845
Capital Projects	25	0	0	0		0	0		0	0	786,597
Total Government Activities Expenditures	26	1,190,090	351,954	11,539	447,153	0	0		2,000,736	2,246,706	2,737,044
Business Type Proprietary: Enterprise & ISF	27							374,784	374,784	274,731	230,680
Total Gov & Bus Type Expenditures	28	1,190,090	351,954	11,539	447,153	0	0	374,784	2,375,520	2,521,437	2,967,724
Total Transfers Out	29	107,000	88,000	155,493	0	30,000	0	20,000	400,493	571,270	409,499
Total ALL Expenditures/Fund Transfers Out	30	1,297,090	439,954	167,032	447,153	30,000	0	394,784	2,776,013	3,092,707	3,377,223
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,036	13,828	997	400	-29,000	0	808	-11,931	-220,731	49,426
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	450,809	1,048,335	618	11,431	35,076	0	402,104	1,948,373	2,169,104	2,119,678
Ending Fund Balance June 30	35	451,845	1,062,163	1,615	11,831	6,076	0	402,912	1,936,442	1,948,373	2,169,104

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: La Porte City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2003 Street Project	600,000	April 2004	75,000	5,550	500	81,050		81,050
(2)	2004 Street Project	600,000	July 2005	70,000	9,063	500	79,563	4,500	75,063
(3)	2005 Family Aquatic Center	2,080,000	November 2005	130,000	58,080	500	188,580	128,837	59,743
(4)	2006 Sweet Subdivision	920,000	October 2006	75,000	22,460	500	97,960	97,960	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			350,000	95,153	2,000	447,153	231,297	215,856

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: La Porte City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			350,000	95,153	2,000	447,153	231,297	215,856

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of La Porte City, Iowa

The City Council will conduct a public hearing on the proposed Budget at La Porte City Hall

on 2/28/2011 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.50585

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319)342-3396  
phone number

Jane Whittlesey, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	780,085	752,366	762,813
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>780,085</b>	<b>752,366</b>	<b>762,813</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	167,029	195,913	138,695
Other City Taxes	6	290,272	283,982	290,613
Licenses & Permits	7	20,400	21,715	20,149
Use of Money and Property	8	53,464	53,000	48,691
Intergovernmental	9	402,837	365,924	1,138,084
Charges for Fees & Service	10	573,952	542,675	512,163
Special Assessments	11	0	0	0
Miscellaneous	12	29,650	34,131	105,942
Other Financing Sources	13	446,393	622,270	409,499
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,764,082</b>	<b>2,871,976</b>	<b>3,426,649</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	506,360	699,063	474,566
Public Works	16	554,453	608,946	470,777
Health and Social Services	17	7,394	6,744	6,294
Culture and Recreation	18	317,542	293,388	362,942
Community and Economic Development	19	33,489	56,395	80,512
General Government	20	134,345	138,064	109,511
Debt Service	21	447,153	444,106	445,845
Capital Projects	22	0	0	786,597
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,000,736</b>	<b>2,246,706</b>	<b>2,737,044</b>
Business Type / Enterprises	24	374,784	274,731	230,680
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,375,520</b>	<b>2,521,437</b>	<b>2,967,724</b>
Transfers Out	26	400,493	571,270	409,499
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,776,013</b>	<b>3,092,707</b>	<b>3,377,223</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-11,931</b>	<b>-220,731</b>	<b>49,426</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,948,373	2,169,104	2,119,678
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,936,442</b>	<b>1,948,373</b>	<b>2,169,104</b>