

18-156

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: LARRABEE County Name: CHEROKEE Date Budget Adopted: 03/01/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-437-2575
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	4,875,050	4,797,119	132
DEBT SERVICE 3a	4,875,050	4,797,119	
Ag Land 4a			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 39,488	38,857	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 39,488	38,857	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 39,488	38,857	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0.00000
	SSMID 2 (A)	(B)		35	67 0.00000
	SSMID 3 (A)	(B)		36	68 0.00000
	SSMID 4 (A)	(B)		35a	69 0.00000
	SSMID 5 (A)	(B)		36a	565 0.00000
	SSMID 6 (A)	(B)		37	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 4,240	40 4,172	70 0.86973
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 43,728	42 43,029	72 8.96973

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LARRABEE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	124,367	18,415		80			142,862	51,972	194,834
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	80,892	13,745	0	9,236			103,873	37,765	141,638
Actual Expenditures Except End Bal (pg 12, line 259) *	3	79,330	19,034		9,240			107,604	35,944	143,548
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	125,929	13,126	0	76	0	0	139,131	53,793	192,924
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	125,929	13,126	0	76	0	0	139,131	53,793	192,924
Re-Est Revenues	6	57,669	25,022	0	9,176	0	0	91,867	37,700	129,567
Re-Est Expenditures	7	54,425	14,800	0	9,240	0	0	78,465	27,500	105,965
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	129,173	23,348	0	12	0	0	152,533	63,993	216,526
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	129,173	23,348	0	12	0	0	152,533	63,993	216,526
Revenues	11	53,688	26,672	0	9,240	0	0	89,600	38,000	127,600
Expenditures	12	54,525	14,900	0	9,240	0	0	78,665	27,000	105,665
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	128,336	35,120	0	12	0	0	163,468	74,993	238,461

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LARRABEE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,500							4,500	9,600	18,674
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,500	0	0			0		4,500	9,600	18,674
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		5,000						5,000	5,000	14,647
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,900						2,900	2,800	2,542
Traffic Control and Safety	15								0	0	17
Snow Removal	16		2,000						2,000	2,000	1,828
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	14,000							14,000	12,500	11,736
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	14,000	9,900	0			0		23,900	22,300	30,770
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	250							250	250	250
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	250	0	0			0		250	250	250
CULTURE & RECREATION											
Library Services	31	400							400	400	400
Museum, Band and Theater	32								0	0	0
Parks	33	3,200							3,200	3,000	10,686
Recreation	34	200							200	0	2,620
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,500							2,500	2,000	1,910
Other Culture and Recreation	37	3,000							3,000	3,000	0
TOTAL (lines 31 - 37)	38	9,300	0	0			0		9,300	8,400	15,616

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,500							1,500	2,000	0
Economic Development	40	475							475	475	400
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,975	0	0			0		1,975	2,475	400
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,500							4,500	3,200	3,059
Clerk, Treasurer, & Finance Adm.	47	12,000							12,000	10,000	11,377
Elections	48								0	0	891
Legal Services & City Attorney	49	1,000							1,000	1,000	199
City Hall & General Buildings	50								0	0	0
Tort Liability	51	2,000							2,000	2,000	2,732
Other General Government	52	5,000							5,000	5,000	4,396
TOTAL (lines 46 - 52)	53	24,500	0	0			0		24,500	21,200	22,654
DEBT SERVICE											
Gov Capital Projects	54				9,240				9,240	9,240	9,240
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	54,525	9,900	0	9,240	0	0		73,665	73,465	97,604
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							18,000	18,000	17,500	16,271
Sewer Utility	60							9,000	9,000	10,000	19,673
Electric Utility	61							0	0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							27,000	27,000	27,500	35,944
TOTAL ALL EXPENDITURES (lines 58+74)	74	54,525	9,900	0	9,240	0	0	27,000	100,665	100,965	133,548
Regular Transfers Out	75		5,000						5,000	5,000	10,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	5,000	0	0	0	0	0	5,000	5,000	10,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	54,525	14,900	0	9,240	0	0	27,000	105,665	105,965	143,548
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	128,336	35,120	0	12	0	0	74,993	238,461	216,526	192,924

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	38,857	0		4,172	0			43,029	42,658	41,568
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,857	0		4,172	0			43,029	42,658	41,568
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	631	0		68	0			699	0	0
Utility franchise tax	7								0	750	684
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		12,500						12,500	12,342	11,952
Subtotal - Other City Taxes (lines 6 thru 12)	13	631	12,500		68	0			13,199	13,092	12,636
Licenses & Permits	14								0	0	0
Use of Money & Property	15	1,700							1,700	1,750	1,775
Intergovernmental:											
Federal Grants & Reimbursements	16								0	3,675	11,886
Road Use Taxes	17		13,500						13,500	12,000	12,382
Other State Grants & Reimbursements	18								0	0	612
Local Grants & Reimbursements	19		672						672	680	2,694
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	14,172	0	0	0		0	14,172	16,355	27,574
Charges for Fees & Service:											
Water Utility	21							26,000	26,000	26,500	22,789
Sewer Utility	22							12,000	12,000	11,200	9,976
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	12,500							12,500	12,400	10,453
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	289
Subtotal - Charges for Service (lines 21 thru 33)	34	12,500	0		0	0	0	38,000	50,500	50,100	43,507
Special Assessments	35								0	612	2,916
Miscellaneous	36								0	0	1,662
Other Financing Sources:											
Regular Operating Transfers In	37				5,000				5,000	5,000	10,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	5,000	0	0	0	5,000	5,000	10,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	5,000	0	0	0	5,000	5,000	10,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	53,688	26,672	0	9,240	0	0	38,000	127,600	129,567	141,638
Beginning Fund Balance July 1	44	129,173	23,348	0	12	0	0	63,993	216,526	192,924	194,834
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	182,861	50,020	0	9,252	0	0	101,993	344,126	322,491	336,472

CITY OF LARRABEE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	38,857	0		4,172	0			43,029	42,658	41,568
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	38,857	0		4,172	0			43,029	42,658	41,568
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	631	12,500		68	0			13,199	13,092	12,636
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	1,700	0	0	0	0	0	0	1,700	1,750	1,775
Intergovernmental	9	0	14,172	0	0	0		0	14,172	16,355	27,574
Charges for Fees & Service	10	12,500	0		0	0	0	38,000	50,500	50,100	43,507
Special Assessments	11	0	0		0	0		0	0	612	2,916
Miscellaneous	12	0	0		0	0	0	0	0	0	1,662
Sub-Total Revenues	13	53,688	26,672	0	4,240	0	0	38,000	122,600	124,567	131,638
Other Financing Sources:											
Total Transfers In	14	0	0	0	5,000	0	0	0	5,000	5,000	10,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	53,688	26,672	0	9,240	0	0	38,000	127,600	129,567	141,638
Expenditures & Other Financing Uses											
Public Safety	18	4,500	0	0			0		4,500	9,600	18,674
Public Works	19	14,000	9,900	0			0		23,900	22,300	30,770
Health and Social Services	20	250	0	0			0		250	250	250
Culture and Recreation	21	9,300	0	0			0		9,300	8,400	15,616
Community and Economic Development	22	1,975	0	0			0		1,975	2,475	400
General Government	23	24,500	0	0			0		24,500	21,200	22,654
Debt Service	24	0	0	0	9,240		0		9,240	9,240	9,240
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	54,525	9,900	0	9,240	0	0	0	73,665	73,465	97,604
Business Type Proprietary: Enterprise & ISF	27							27,000	27,000	27,500	35,944
Total Gov & Bus Type Expenditures	28	54,525	9,900	0	9,240	0	0	27,000	100,665	100,965	133,548
Total Transfers Out	29	0	5,000	0	0	0	0	0	5,000	5,000	10,000
Total ALL Expenditures/Fund Transfers Out	30	54,525	14,900	0	9,240	0	0	27,000	105,665	105,965	143,548
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-837	11,772	0	0	0	0	11,000	21,935	23,602	-1,910
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	129,173	23,348	0	12	0	0	63,993	216,526	192,924	194,834
Ending Fund Balance June 30	35	128,336	35,120	0	12	0	0	74,993	238,461	216,526	192,924

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: LARRABEE

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER TOWER/SYSTEM IMPROVEMENT PROJECT	110,000	12/2005	6,000	3,240		9,240	5,000	4,240
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			6,000	3,240	0	9,240	5,000	4,240

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: LARRABEE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			6,000	3,240	0	9,240	5,000	4,240

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

02/15/2011

City of **LARRABEE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Larrabee Fire Station

on 03/01/2011 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.96973

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-437-2575
phone number

 Danette Morgan, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	43,029	42,658	41,568
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	43,029	42,658	41,568
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,199	13,092	12,636
Licenses & Permits	7	0	0	0
Use of Money and Property	8	1,700	1,750	1,775
Intergovernmental	9	14,172	16,355	27,574
Charges for Fees & Service	10	50,500	50,100	43,507
Special Assessments	11	0	612	2,916
Miscellaneous	12	0	0	1,662
Other Financing Sources	13	5,000	5,000	10,000
Total Revenues and Other Sources	14	127,600	129,567	141,638
Expenditures & Other Financing Uses				
Public Safety	15	4,500	9,600	18,674
Public Works	16	23,900	22,300	30,770
Health and Social Services	17	250	250	250
Culture and Recreation	18	9,300	8,400	15,616
Community and Economic Development	19	1,975	2,475	400
General Government	20	24,500	21,200	22,654
Debt Service	21	9,240	9,240	9,240
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	73,665	73,465	97,604
Business Type / Enterprises	24	27,000	27,500	35,944
Total ALL Expenditures	25	100,665	100,965	133,548
Transfers Out	26	5,000	5,000	10,000
Total ALL Expenditures/Transfers Out	27	105,665	105,965	143,548
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	21,935	23,602	-1,910
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	216,526	192,924	194,834
Ending Fund Balance June 30	31	238,461	216,526	192,924