

# 10-078

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: LAMONT County Name: BUCHANAN Date Budget Adopted: 03/09/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563 924-2194  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2010 Property Valuations</b>			Last Official Census	
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	6,834,429	2b	6,611,911
		<b>DEBT SERVICE</b>	3a	6,834,429	3b	6,611,911
		Ag Land	4a	26,203		
					503	

### TAXES LEVIED

Code	Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	55,359	53,556	8.10000
(384)	Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	923	893	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	10,125	9,795	1.48147
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)	Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>66,407</b>	<b>64,244</b>	
384.1	3.00375	Ag Land	79	79	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>66,486</b>	<b>64,323</b>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	13,358	12,923	1.95452
	Amt Nec	Other Employee Benefits	6,698	6,480	0.98004
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>20,056</b>	<b>19,403</b>	<b>2.93455</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>20,056</b>	<b>19,403</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			<b>20,056</b>	<b>19,403</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	9,819	1.43670
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>96,361</b>	<b>93,225</b>	<b>14.08772</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**LAMONT**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	172,102	18,029		-183			189,948	223,908	413,856
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	161,559	55,649		10,690			227,898	124,547	352,445
Actual Expenditures Except End Bal (pg 12, line 259) *	3	161,350	59,265		10,418			231,033	168,051	399,084
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	172,311	14,413	0	89	0	0	186,813	180,404	367,217
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	172,311	14,413	0	89	0	0	186,813	180,404	367,217
Re-Est Revenues	6	174,208	61,067	0	10,198	0	0	245,473	211,039	456,512
Re-Est Expenditures	7	172,323	55,610	0	10,287	0	0	238,220	189,850	428,070
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	174,196	19,870	0	0	0	0	194,066	201,593	395,659
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	174,196	19,870	0	0	0	0	194,066	201,593	395,659
Revenues	11	276,969	65,326	0	9,819	0	0	352,114	172,220	524,334
Expenditures	12	451,165	85,196	0	9,819	0	0	546,180	373,813	919,993
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	0	0	0	0	0	0	0	0	0

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ LAMONT**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	16,096							16,096	15,090	14,084
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	120,000							120,000	0	12,482
Fire Department	5	85,540	2,641						88,181	21,419	30,948
Ambulance	6	500							500	500	500
Building Inspections	7	3,500	657						4,157	4,089	0
Miscellaneous Protective Services	8								0	19,250	0
Animal Control	9	150							150	150	86
Other Public Safety	10	16,500							16,500	7,183	2,064
TOTAL (lines 1 - 10)	11	242,286	3,298	0			0		245,584	67,681	60,164
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	44,980	72,884						117,864	66,206	58,248
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,500							8,500	9,540	7,324
Traffic Control and Safety	15	300							300	0	0
Snow Removal	16	3,000							3,000	1,000	6,106
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	56,780	72,884	0			0		129,664	76,746	71,678
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,950							2,950	1,850	1,850
TOTAL (lines 23 - 29)	30	2,950	0	0			0		2,950	1,850	1,850
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	52,209	1,764						53,973	19,395	26,919
Museum, Band and Theater	32								0	0	0
Parks	33	36,575	1,731						38,306	20,483	25,894
Recreation	34	1,700							1,700	1,000	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	925							925	800	576
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	91,409	3,495	0			0		94,904	41,678	53,389

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	4,800							4,800	3,708	550
Economic Development	40	2,000							2,000	1,500	1,494
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	3,000							3,000	800	615
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	9,800	0	0			0		9,800	6,008	2,659
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,220	3,342						6,562	4,081	3,283
Clerk, Treasurer, & Finance Adm.	47	12,950	2,077						15,027	14,406	11,991
Elections	48	1,000							1,000	0	641
Legal Services & City Attorney	49	7,000							7,000	4,500	4,880
City Hall & General Buildings	50	2,600							2,600	2,800	2,756
Tort Liability	51	2,925							2,925	2,875	2,652
Other General Government	52	18,245	100						18,345	5,308	4,672
TOTAL (lines 46 - 52)	53	47,940	5,519	0			0		53,459	33,970	30,875
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				9,819				9,819	10,287	10,418
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)											
	58	451,165	85,196	0	9,819	0	0		546,180	238,220	231,033
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							124,518	124,518	31,368	58,367
Sewer Utility	60							183,358	183,358	104,596	62,326
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							65,937	65,937	53,886	47,358
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							373,813	373,813	189,850	168,051
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>											
	74	451,165	85,196	0	9,819	0	0	373,813	919,993	428,070	399,084
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>											
	78	451,165	85,196	0	9,819	0	0	373,813	919,993	428,070	399,084
Continuing Appropriation	79							0	0	0	0
<b>Ending Fund Balance June 30</b>											
	80	0	0	0	0	0	0	0	0	395,659	367,217

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	64,323	19,403		9,499	0			93,225	88,915	83,259
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	64,323	19,403		9,499	0			93,225	88,915	83,259
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,163	653		320	0			3,136	0	3,541
Utility franchise tax	7	8,000							8,000	7,200	6,838
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	66
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	34,600							34,600	35,865	36,983
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,763	653		320	0			45,736	43,065	47,428
Licenses & Permits	14	465							465	465	540
Use of Money & Property	15	8,500							8,500	15,649	13,707
Intergovernmental:											
Federal Grants & Reimbursements	16								0	30,000	6,578
Road Use Taxes	17		45,270						45,270	47,000	44,462
Other State Grants & Reimbursements	18	400							400	3,364	4,516
Local Grants & Reimbursements	19	18,518							18,518	18,464	26,632
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,918	45,270	0	0	0		0	64,188	98,828	82,188
Charges for Fees & Service:											
Water Utility	21							44,500	44,500	42,000	34,633
Sewer Utility	22							33,000	33,000	32,300	27,817
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							50,600	50,600	51,110	48,998
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	859
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	128,100	128,100	125,410	112,307
Special Assessments	35								0	0	0
Miscellaneous	36	40,000							40,000	3,300	4,956
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	100,000						44,120	144,120	80,880	8,060
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	100,000	0	0	0	0	0	44,120	144,120	80,880	8,060
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	276,969	65,326	0	9,819	0	0	172,220	524,334	456,512	352,445
Beginning Fund Balance July 1	44	174,196	19,870	0	0	0	0	201,593	395,659	367,217	413,856
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	451,165	85,196	0	9,819	0	0	373,813	919,993	823,729	766,301

**CITY OF LAMONT**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	64,323	19,403		9,499	0			93,225	88,915	83,259
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>64,323</b>	<b>19,403</b>		<b>9,499</b>	<b>0</b>			<b>93,225</b>	<b>88,915</b>	<b>83,259</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	44,763	653		320	0			45,736	43,065	47,428
Licenses & Permits	7	465	0					0	465	465	540
Use of Money and Property	8	8,500	0	0	0	0	0	0	8,500	15,649	13,707
Intergovernmental	9	18,918	45,270	0	0	0		0	64,188	98,828	82,188
Charges for Fees & Service	10	0	0		0	0		128,100	128,100	125,410	112,307
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	40,000	0		0	0		0	40,000	3,300	4,956
Sub-Total Revenues	13	176,969	65,326	0	9,819	0		128,100	380,214	375,632	344,385
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	100,000	0	0	0	0		44,120	144,120	80,880	8,060
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>276,969</b>	<b>65,326</b>	<b>0</b>	<b>9,819</b>	<b>0</b>		<b>172,220</b>	<b>524,334</b>	<b>456,512</b>	<b>352,445</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	242,286	3,298	0					245,584	67,681	60,164
Public Works	19	56,780	72,884	0					129,664	76,746	71,678
Health and Social Services	20	2,950	0	0					2,950	1,850	1,850
Culture and Recreation	21	91,409	3,495	0					94,904	41,678	53,389
Community and Economic Development	22	9,800	0	0					9,800	6,008	2,659
General Government	23	47,940	5,519	0					53,459	33,970	30,875
Debt Service	24	0	0	0	9,819				9,819	10,287	10,418
Capital Projects	25	0	0	0		0			0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>451,165</b>	<b>85,196</b>	<b>0</b>	<b>9,819</b>	<b>0</b>			<b>546,180</b>	<b>238,220</b>	<b>231,033</b>
Business Type Proprietary: Enterprise & ISF	27							373,813	373,813	189,850	168,051
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>451,165</b>	<b>85,196</b>	<b>0</b>	<b>9,819</b>	<b>0</b>		<b>373,813</b>	<b>919,993</b>	<b>428,070</b>	<b>399,084</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>451,165</b>	<b>85,196</b>	<b>0</b>	<b>9,819</b>	<b>0</b>		<b>373,813</b>	<b>919,993</b>	<b>428,070</b>	<b>399,084</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -174,196	 -19,870	 0	 0	 0		 -201,593	 -395,659	 28,442	 -46,639
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>174,196</b>	<b>19,870</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>201,593</b>	<b>395,659</b>	<b>367,217</b>	<b>413,856</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>395,659</b>	<b>367,217</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: LAMONT

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO Loan Pumper Truck	60,000	02/28/08	12,000	819		12,819	3,000	9,819
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				12,000	819	0	12,819	3,000	9,819

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: LAMONT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			12,000	819	0	12,819	3,000	9,819

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of                     **LAMONT**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Lamont City Hall 644 Bush St.                      
on                     03/09/11                     at                     8:00 pm                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     14.08772                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    (563) 924-2194                      
phone number

                    Diane S. Anderson, City Clerk                      
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	93,225	88,915	83,259
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>93,225</b>	<b>88,915</b>	<b>83,259</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	45,736	43,065	47,428
Licenses & Permits	7	465	465	540
Use of Money and Property	8	8,500	15,649	13,707
Intergovernmental	9	64,188	98,828	82,188
Charges for Fees & Service	10	128,100	125,410	112,307
Special Assessments	11	0	0	0
Miscellaneous	12	40,000	3,300	4,956
Other Financing Sources	13	144,120	80,880	8,060
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>524,334</b>	<b>456,512</b>	<b>352,445</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	245,584	67,681	60,164
Public Works	16	129,664	76,746	71,678
Health and Social Services	17	2,950	1,850	1,850
Culture and Recreation	18	94,904	41,678	53,389
Community and Economic Development	19	9,800	6,008	2,659
General Government	20	53,459	33,970	30,875
Debt Service	21	9,819	10,287	10,418
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>546,180</b>	<b>238,220</b>	<b>231,033</b>
Business Type / Enterprises	24	373,813	189,850	168,051
<b>Total ALL Expenditures</b>	<b>25</b>	<b>919,993</b>	<b>428,070</b>	<b>399,084</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>919,993</b>	<b>428,070</b>	<b>399,084</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-395,659</b>	<b>28,442</b>	<b>-46,639</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	395,659	367,217	413,856
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>0</b>	<b>395,659</b>	<b>367,217</b>