

30-273

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: LAKE PARK County Name: DICKINSON Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-832-3527
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	31,313,012	31,313,012	
DEBT SERVICE	44,694,420	44,694,420	
Ag Land	171,777		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	253,635	253,635	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	22,425	22,425	0.71616
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			276,060	276,060	
384.1	3.00375	Ag Land	516	516	3.00375
Total General Fund Tax Levies (25 + 26)			276,576	276,576	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	43,100	43,100	1.37642
	Amt Nec	Other Employee Benefits	39,137	39,137	1.24986
Total Employee Benefit Levies (29,30,31)			82,237	82,237	2.62629
Sub Total Special Revenue Levies (28+32)			82,237	82,237	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			82,237	82,237	
384.4	Amt Nec	Debt Service Levy	76.10(6)	205,524	4.59843
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			564,337	564,337	16.04088

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

LAKE PARK

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	169,617	319,666		33,730			523,013	135,213	658,226
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,420,581	335,956	53,255	208,140			2,017,932	334,881	2,352,813
Actual Expenditures Except End Bal (pg 12, line 259) *	3	997,303	368,636	53,255	158,800			1,577,994	171,587	1,749,581
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	592,895	286,986	0	83,070	0	0	962,951	298,507	1,261,458
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	592,895	286,986	0	83,070	0	0	962,951	298,507	1,261,458
Re-Est Revenues	6	902,316	335,727	21,400	1,002,423	0	0	2,261,866	1,362,713	3,624,579
Re-Est Expenditures	7	1,063,553	335,515	21,400	1,021,542	0	0	2,442,010	330,735	2,772,745
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	431,658	287,198	0	63,951	0	0	782,807	1,330,485	2,113,292
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	431,658	287,198	0	63,951	0	0	782,807	1,330,485	2,113,292
Revenues	11	819,211	329,397	10,000	226,524	0	0	1,385,132	365,697	1,750,829
Expenditures	12	898,751	333,214	10,000	205,524	0	0	1,447,489	153,588	1,601,077
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	352,118	283,381	0	84,951	0	0	720,450	1,542,594	2,263,044

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ LAKE PARK

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	119,325	28,552						147,877	147,491	153,578
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	31,900	1,600						33,500	34,914	30,844
Ambulance	6	16,676	369						17,045	17,236	17,667
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	167,901	30,521	0			0		198,422	199,641	202,089
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	222,385	24,567						246,952	277,951	305,932
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	27,150							27,150	22,930	22,880
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	91,713							91,713	94,580	89,553
Other Public Works	21	6,400							6,400	8,950	1,571
TOTAL (lines 12 - 21)	22	347,648	24,567	0			0		372,215	404,411	419,936
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	4,700	4,400
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0	0			0		5,000	4,700	4,400
CULTURE & RECREATION											
Library Services	31	43,252	4,453						47,705	46,426	44,671
Museum, Band and Theater	32								0	0	0
Parks	33	50,300	4,134						54,434	51,985	66,101
Recreation	34	47,555	3,063						50,618	60,020	51,262
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	55,350	218						55,568	54,072	52,722
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	196,457	11,868	0			0		208,325	212,503	214,756

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	15,631
Economic Development	40	2,500							2,500	2,500	2,500
Housing and Urban Renewal	41								0	0	595
Planning & Zoning	42	3,000							3,000	1,500	2,113
Other Com & Econ Development	43								0	42,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,500	0	0			0		5,500	46,000	20,839
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	67,275	16,542						83,817	81,802	79,835
Clerk, Treasurer, & Finance Adm.	47	35,820	10,716						46,536	45,428	51,088
Elections	48	1,200							1,200	0	1,178
Legal Services & City Attorney	49	11,000							11,000	11,000	16,662
City Hall & General Buildings	50	6,000							6,000	8,500	6,752
Tort Liability	51	5,000							5,000	5,000	4,683
Other General Government	52	29,450							29,450	28,850	29,671
TOTAL (lines 46 - 52)	53	155,745	27,258	0			0		183,003	180,580	189,869
DEBT SERVICE											
Gov Capital Projects	54				205,524				205,524	191,542	158,800
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	878,251	94,214	0	205,524	0	0		1,177,989	1,239,377	1,210,689
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							70,367	70,367	247,743	88,886
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							83,221	83,221	82,992	82,701
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							153,588	153,588	330,735	171,587
TOTAL ALL EXPENDITURES (lines 58+74)	74	878,251	94,214	0	205,524	0	0	153,588	1,331,577	1,570,112	1,382,276
Regular Transfers Out	75	20,500	239,000						259,500	1,181,233	314,050
Internal TIF Loan / Repayment Transfers Out	76			10,000					10,000	21,400	53,255
Total ALL Transfers Out	77	20,500	239,000	10,000	0	0	0	0	269,500	1,202,633	367,305
Total Expenditures & Fund Transfers Out (lines 75+78)	78	898,751	333,214	10,000	205,524	0	0	153,588	1,601,077	2,772,745	1,749,581
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	352,118	283,381	0	84,951	0	0	1,542,594	2,263,044	2,113,292	1,261,458

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	276,576	82,237		205,524	0			564,337	481,861	438,318
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	276,576	82,237		205,524	0			564,337	481,861	438,318
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			10,000					10,000	21,400	53,255
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7	2,800							2,800	2,900	2,853
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		150,000						150,000	150,212	154,934
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,800	150,000		0	0			152,800	153,112	157,787
Licenses & Permits	14	4,445							4,445	4,935	8,288
Use of Money & Property	15	18,126			1,000			1,200	20,326	12,576	13,214
Intergovernmental:											
Federal Grants & Reimbursements	16	1,500						166,667	168,167	341,278	67,500
Road Use Taxes	17		89,300						89,300	91,784	90,427
Other State Grants & Reimbursements	18	7,250							7,250	8,500	604,518
Local Grants & Reimbursements	19	106,014	7,860						113,874	113,320	117,975
Subtotal - Intergovernmental (lines 16 thru 19)	20	114,764	97,160	0	0	0		166,667	378,591	554,882	880,420
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							197,830	197,830	197,830	206,031
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	88,850							88,850	96,500	101,962
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	411
Other Fees & Charges for Service	33	40,000							40,000	40,000	78,126
Subtotal - Charges for Service (lines 21 thru 33)	34	128,850	0		0	0	0	197,830	326,680	334,330	386,530
Special Assessments	35				10,000				10,000	15,000	22,254
Miscellaneous	36	14,150							14,150	13,850	25,442
Other Financing Sources:											
Regular Operating Transfers In	37	259,500							259,500	1,181,233	314,050
Internal TIF Loan Transfers In	38				10,000				10,000	21,400	53,255
Subtotal ALL Operating Transfers In	39	259,500	0	0	10,000	0	0	0	269,500	1,202,633	367,305
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	830,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	259,500	0	0	10,000	0	0	0	269,500	2,032,633	367,305
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	819,211	329,397	10,000	226,524	0	0	365,697	1,750,829	3,624,579	2,352,813
Beginning Fund Balance July 1	44	431,658	287,198	0	63,951	0	0	1,330,485	2,113,292	1,261,458	658,226
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,250,869	616,595	10,000	290,475	0	0	1,696,182	3,864,121	4,886,037	3,011,039

CITY OF LAKE PARK
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	276,576	82,237		205,524	0			564,337	481,861	438,318
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	276,576	82,237		205,524	0			564,337	481,861	438,318
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			10,000					10,000	21,400	53,255
Other City Taxes	6	2,800	150,000		0	0			152,800	153,112	157,787
Licenses & Permits	7	4,445	0					0	4,445	4,935	8,288
Use of Money and Property	8	18,126	0	0	1,000	0	0	1,200	20,326	12,576	13,214
Intergovernmental	9	114,764	97,160	0	0	0		166,667	378,591	554,882	880,420
Charges for Fees & Service	10	128,850	0		0	0	0	197,830	326,680	334,330	386,530
Special Assessments	11	0	0		10,000	0		0	10,000	15,000	22,254
Miscellaneous	12	14,150	0		0	0	0	0	14,150	13,850	25,442
Sub-Total Revenues	13	559,711	329,397	10,000	216,524	0	0	365,697	1,481,329	1,591,946	1,985,508
Other Financing Sources:											
Total Transfers In	14	259,500	0	0	10,000	0	0	0	269,500	1,202,633	367,305
Proceeds of Debt	15	0	0	0	0	0		0	0	830,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	819,211	329,397	10,000	226,524	0	0	365,697	1,750,829	3,624,579	2,352,813
Expenditures & Other Financing Uses											
Public Safety	18	167,901	30,521	0			0		198,422	199,641	202,089
Public Works	19	347,648	24,567	0			0		372,215	404,411	419,936
Health and Social Services	20	5,000	0	0			0		5,000	4,700	4,400
Culture and Recreation	21	196,457	11,868	0			0		208,325	212,503	214,756
Community and Economic Development	22	5,500	0	0			0		5,500	46,000	20,839
General Government	23	155,745	27,258	0			0		183,003	180,580	189,869
Debt Service	24	0	0	0	205,524		0		205,524	191,542	158,800
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	878,251	94,214	0	205,524	0	0		1,177,989	1,239,377	1,210,689
Business Type Proprietary: Enterprise & ISF	27							153,588	153,588	330,735	171,587
Total Gov & Bus Type Expenditures	28	878,251	94,214	0	205,524	0	0	153,588	1,331,577	1,570,112	1,382,276
Total Transfers Out	29	20,500	239,000	10,000	0	0	0	0	269,500	1,202,633	367,305
Total ALL Expenditures/Fund Transfers Out	30	898,751	333,214	10,000	205,524	0	0	153,588	1,601,077	2,772,745	1,749,581
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-79,540	-3,817	0	21,000	0	0	212,109	149,752	851,834	603,232
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	431,658	287,198	0	63,951	0	0	1,330,485	2,113,292	1,261,458	658,226
Ending Fund Balance June 30	35	352,118	283,381	0	84,951	0	0	1,542,594	2,263,044	2,113,292	1,261,458

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: LAKE PARK

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Capital Loan Notes Series '96	332,000		19,000	4,035	63	23,098	23,098	0
(2)	Sewer Capital Loan Notes Series '97	696,000		39,000	8,565	153	47,718	47,718	0
(3)	Sewer Capital Loan Notes Series '05	374,000		1,000	11,025	920	12,945	12,945	0
(4)	2001 Street Project G O Bonds	1,400,000	2-28-03	75,000	37,320	500	112,820		112,820
(5)	Sewer G O Bonds - SRF	300,000	12-15-04	13,000	6,585	565	20,150		20,150
(6)		830,000	2/16/11	44,000	28,554		72,554		72,554
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			191,000	96,084	2,201	289,285	83,761	205,524

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: LAKE PARK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				191,000	96,084	2,201	289,285	83,761	205,524

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of LAKE PARK, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall -- 217 Market Street

on 03/08/11 at 12:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.04088

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-832-3527
phone number

Vernette Palmer, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	564,337	481,861	438,318
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	564,337	481,861	438,318
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	10,000	21,400	53,255
Other City Taxes	6	152,800	153,112	157,787
Licenses & Permits	7	4,445	4,935	8,288
Use of Money and Property	8	20,326	12,576	13,214
Intergovernmental	9	378,591	554,882	880,420
Charges for Fees & Service	10	326,680	334,330	386,530
Special Assessments	11	10,000	15,000	22,254
Miscellaneous	12	14,150	13,850	25,442
Other Financing Sources	13	269,500	2,032,633	367,305
Total Revenues and Other Sources	14	1,750,829	3,624,579	2,352,813
Expenditures & Other Financing Uses				
Public Safety	15	198,422	199,641	202,089
Public Works	16	372,215	404,411	419,936
Health and Social Services	17	5,000	4,700	4,400
Culture and Recreation	18	208,325	212,503	214,756
Community and Economic Development	19	5,500	46,000	20,839
General Government	20	183,003	180,580	189,869
Debt Service	21	205,524	191,542	158,800
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,177,989	1,239,377	1,210,689
Business Type / Enterprises	24	153,588	330,735	171,587
Total ALL Expenditures	25	1,331,577	1,570,112	1,382,276
Transfers Out	26	269,500	1,202,633	367,305
Total ALL Expenditures/Transfers Out	27	1,601,077	2,772,745	1,749,581
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	149,752	851,834	603,232
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,113,292	1,261,458	658,226
Ending Fund Balance June 30	31	2,263,044	2,113,292	1,261,458