

95-913

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Lake Mills County Name: WINNEBAGO Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 592-3251
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	35,875,581	35,700,166	
DEBT SERVICE	65,749,377	65,573,962	
Ag Land	399,770		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	290,592	289,171	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	32,853	32,692	52 0.91575
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			323,445	321,863	
384.1	3.00375	Ag Land	1,201	1,201	63 3.00375
Total General Fund Tax Levies (25 + 26)			324,646	323,064	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	73,800	73,439	2.05711
	Amt Nec	Other Employee Benefits	97,344	96,868	2.71338
Total Employee Benefit Levies (29,30,31)			171,144	170,307	4.77049
Sub Total Special Revenue Levies (28+32)			171,144	170,307	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			171,144	170,307	
384.4	Amt Nec	Debt Service Levy	76.10(6)	10,000	40 9.973
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	41 70 0.15209
Total Property Taxes (27+39+40+41)			505,790	503,344	72 13.93833

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lake Mills

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,361,772	384,889	290,652	57,211	-119,058	27,543	2,003,009	6,497,489	8,500,498
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,174,593	362,012	1,020,319	581,806	28,523	13,457	3,180,710	3,615,581	6,796,291
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,103,639	310,476	740,220	581,738	7,489	12,568	2,756,130	4,164,667	6,920,797
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,432,726	436,425	570,751	57,279	-98,024	28,432	2,427,589	5,948,403	8,375,992
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,432,726	436,425	570,751	57,279	-98,024	28,432	2,427,589	5,948,403	8,375,992
Re-Est Revenues	6	1,108,780	520,609	1,016,279	576,763	280,500	13,396	3,516,327	4,983,156	8,499,483
Re-Est Expenditures	7	1,136,219	498,057	918,763	576,763	280,500	13,196	3,423,498	4,835,715	8,259,213
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,405,287	458,977	668,267	57,279	-98,024	28,632	2,520,418	6,095,844	8,616,262
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	1,405,287	458,977	668,267	57,279	-98,024	28,632	2,520,418	6,095,844	8,616,262
Revenues	11	1,229,509	497,847	998,580	426,185	0	12,151	3,164,272	5,618,080	8,782,352
Expenditures	12	1,229,509	469,681	938,385	426,185	0	12,051	3,075,811	5,417,327	8,493,138
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,405,287	487,143	728,462	57,279	-98,024	28,732	2,608,879	6,296,597	8,905,476

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	440,160							440,160	419,502	405,989
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	48,385							48,385	47,015	91,037
Ambulance	6	3,830							3,830	3,686	3,288
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	34,546							34,546	30,000	32,189
TOTAL (lines 1 - 10)	11	526,921	0	0			0		526,921	500,203	532,503
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	58,500	158,124	49,500					266,124	191,934	172,814
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	8,218	6,417
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	4,920							4,920	4,870	3,833
Garbage	20	164,200							164,200	159,115	144,110
Other Public Works	21	26,788					11,400		38,188	37,926	33,573
TOTAL (lines 12 - 21)	22	263,408	158,124	49,500			11,400		482,432	402,063	360,747
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	117,338							117,338	114,219	121,944
Museum, Band and Theater	32								0	0	0
Parks	33	105,270							105,270	107,656	109,184
Recreation	34	113,335		1,200					114,535	116,416	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	13,937							13,937	13,361	11,982
Other Culture and Recreation	37	3,300							3,300	3,321	105,362
TOTAL (lines 31 - 37)	38	353,180	0	1,200			0		354,380	354,973	348,472

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		131,613	27,500					159,113	131,613	123,659
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		8,800						8,800	18,760	0
REBATES & PYMTS from TIF DEBT page	44			0					0	25,000	0
TOTAL (lines 39 - 44)	45	0	140,413	27,500			0		167,913	175,373	123,659
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,511							6,511	6,414	6,317
Clerk, Treasurer, & Finance Adm.	47	48,814							48,814	43,188	40,835
Elections	48								0	0	0
Legal Services & City Attorney	49	7,560							7,560	6,930	6,300
City Hall & General Buildings	50	8,100							8,100	7,850	18,090
Tort Liability	51	3,265							3,265	4,182	2,961
Other General Government	52	11,750					651		12,401	13,296	2,804
TOTAL (lines 46 - 52)	53	86,000	0	0			651		86,651	81,860	77,307
DEBT SERVICE											
Gov Capital Projects	54				426,185				426,185	576,763	581,738
TIF Capital Projects	56								0	140,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	280,500	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,229,509	298,537	78,200	426,185	0	12,051		2,044,482	2,371,735	2,024,426
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							269,452	269,452	269,451	225,934
Sewer Utility	60							276,003	276,003	233,585	235,345
Electric Utility	61							3,224,606	3,224,606	3,007,534	2,671,827
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							24,000	24,000	21,500	2,295
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							40,243	40,243	40,023	40,764
Enterprise CAPITAL PROJECTS	71							1,400,000	1,400,000	1,108,500	834,516
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,234,304	5,234,304	4,680,593	4,010,681
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,229,509	298,537	78,200	426,185	0	12,051	5,234,304	7,278,786	7,052,328	6,035,107
Regular Transfers Out	75		171,144					183,023	354,167	319,622	313,952
Internal TIF Loan / Repayment Transfers Out	76			860,185					860,185	887,263	571,738
Total ALL Transfers Out	77	0	171,144	860,185	0	0	0	183,023	1,214,352	1,206,885	885,690
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,229,509	469,681	938,385	426,185	0	12,051	5,417,327	8,493,138	8,259,213	6,920,797
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	1,405,287	487,143	728,462	57,279	-98,024	28,732	6,296,597	8,905,476	8,616,262	8,375,992

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	323,064	170,307		9,973	0			503,344	489,722	483,680
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	323,064	170,307		9,973	0			503,344	489,722	483,680
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			998,580					998,580	1,016,279	996,417
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,582	837		27	0			2,446	3,181	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	500	765
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	152,592							152,592	144,000	151,185
Subtotal - Other City Taxes (lines 6 thru 12)	13	154,174	837		27	0			155,038	147,681	151,950
Licenses & Permits	14	3,710							3,710	3,100	3,806
Use of Money & Property	15	36,000						46,520	82,520	68,670	146,582
Intergovernmental:											
Federal Grants & Reimbursements	16		131,613					956,000	1,087,613	1,087,613	19,760
Road Use Taxes	17		184,800						184,800	185,000	189,163
Other State Grants & Reimbursements	18	3,700	1,490						5,190	24,436	14,570
Local Grants & Reimbursements	19	33,969							33,969	31,875	46,240
Subtotal - Intergovernmental (lines 16 thru 19)	20	37,669	317,903	0	0	0		956,000	1,311,572	1,328,924	269,733
Charges for Fees & Service:											
Water Utility	21							322,400	322,400	282,350	283,224
Sewer Utility	22							272,800	272,800	235,300	266,819
Electric Utility	23							3,502,500	3,502,500	3,235,736	2,904,963
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	1,700							1,700	1,700	2,100
Landfill/Garbage	27	166,600							166,600	161,400	151,442
Hospital	28								0	0	0
Transit	29	5,000							5,000	5,700	5,286
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							49,110	49,110	48,100	49,463
Other Fees & Charges for Service	33	77,850							77,850	80,155	73,739
Subtotal - Charges for Service (lines 21 thru 33)	34	251,150	0		0	0	0	4,146,810	4,397,960	4,050,441	3,737,036
Special Assessments	35								0	140,000	44,082
Miscellaneous	36	69,575	8,800				12,151	24,750	115,276	47,781	72,315
Other Financing Sources:											
Regular Operating Transfers In	37	354,167							354,167	319,622	313,952
Internal TIF Loan Transfers In	38				416,185			444,000	860,185	887,263	571,738
Subtotal ALL Operating Transfers In	39	354,167	0	0	416,185	0	0	444,000	1,214,352	1,206,885	885,690
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	5,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	354,167	0	0	416,185	0	0	444,000	1,214,352	1,206,885	890,690
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,229,509	497,847	998,580	426,185	0	12,151	5,618,080	8,782,352	8,499,483	6,796,291
Beginning Fund Balance July 1	44	1,405,287	458,977	668,267	57,279	-98,024	28,632	6,095,844	8,616,262	8,375,992	8,500,498
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,634,796	956,824	1,666,847	483,464	-98,024	40,783	11,713,924	17,398,614	16,875,475	15,296,789

CITY OF

Lake Mills

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	323,064	170,307		9,973	0			503,344	489,722	483,680
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	323,064	170,307		9,973	0			503,344	489,722	483,680
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			998,580					998,580	1,016,279	996,417
Other City Taxes	6	154,174	837		27	0			155,038	147,681	151,950
Licenses & Permits	7	3,710	0					0	3,710	3,100	3,806
Use of Money and Property	8	36,000	0	0	0	0	0	46,520	82,520	68,670	146,582
Intergovernmental	9	37,669	317,903	0	0	0		956,000	1,311,572	1,328,924	269,733
Charges for Fees & Service	10	251,150	0		0	0	0	4,146,810	4,397,960	4,050,441	3,737,036
Special Assessments	11	0	0		0	0		0	0	140,000	44,082
Miscellaneous	12	69,575	8,800		0	0	12,151	24,750	115,276	47,781	72,315
Sub-Total Revenues	13	875,342	497,847	998,580	10,000	0	12,151	5,174,080	7,568,000	7,292,598	5,905,601
Other Financing Sources:											
Total Transfers In	14	354,167	0	0	416,185	0	0	444,000	1,214,352	1,206,885	885,690
Proceeds of Debt	15	0	0	0	0	0		0	0	0	5,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,229,509	497,847	998,580	426,185	0	12,151	5,618,080	8,782,352	8,499,483	6,796,291
Expenditures & Other Financing Uses											
Public Safety	18	526,921	0	0					526,921	500,203	532,503
Public Works	19	263,408	158,124	49,500			11,400		482,432	402,063	360,747
Health and Social Services	20	0	0	0					0	0	0
Culture and Recreation	21	353,180	0	1,200					354,380	354,973	348,472
Community and Economic Development	22	0	140,413	27,500					167,913	175,373	123,659
General Government	23	86,000	0	0			651		86,651	81,860	77,307
Debt Service	24	0	0	0	426,185				426,185	576,763	581,738
Capital Projects	25	0	0	0		0			0	280,500	0
Total Government Activities Expenditures	26	1,229,509	298,537	78,200	426,185	0	12,051		2,044,482	2,371,735	2,024,426
Business Type Proprietary: Enterprise & ISF	27							5,234,304	5,234,304	4,680,593	4,010,681
Total Gov & Bus Type Expenditures	28	1,229,509	298,537	78,200	426,185	0	12,051	5,234,304	7,278,786	7,052,328	6,035,107
Total Transfers Out	29	0	171,144	860,185	0	0	0	183,023	1,214,352	1,206,885	885,690
Total ALL Expenditures/Fund Transfers Out	30	1,229,509	469,681	938,385	426,185	0	12,051	5,417,327	8,493,138	8,259,213	6,920,797
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	28,166	60,195	0	0	100	200,753	289,214	240,270	-124,506
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,405,287	458,977	668,267	57,279	-98,024	28,632	6,095,844	8,616,262	8,375,992	8,500,498
Ending Fund Balance June 30	35	1,405,287	487,143	728,462	57,279	-98,024	28,732	6,296,597	8,905,476	8,616,262	8,375,992

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Lake Mills

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Service Training Bureau – Fire Truck Loan	100,000	October 2007	10,000			10,000		10,000
(2)	G.O. Refunding Notes Series 2005A	745,000	April 2005	100,000	6,650	500	107,150	107,150	0
(3)	G.O. Urban Renewal Bonds, Series 2005B	1,730,000	July 2005	160,000	30,435	500	190,935	190,935	0
(4)	G.O. Urban Renewal Storm Sewer Bonds, Series 2009	900,000	June 2009	100,000	17,600	500	118,100	118,100	0
(5)	Water Revenue Bonds, Series 2008 – SRF	540,000		25,000	14,070	1,173	40,243	40,243	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			395,000	68,755	2,673	466,428	456,428	10,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Lake Mills

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				395,000	68,755	2,673	466,428	456,428	10,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Lake Mills** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Council Chambers in City Hall

on 03/08/11 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.93833

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 592-3251
phone number

Sheryl C. Bell
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	503,344	489,722	483,680
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	503,344	489,722	483,680
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	998,580	1,016,279	996,417
Other City Taxes	6	155,038	147,681	151,950
Licenses & Permits	7	3,710	3,100	3,806
Use of Money and Property	8	82,520	68,670	146,582
Intergovernmental	9	1,311,572	1,328,924	269,733
Charges for Fees & Service	10	4,397,960	4,050,441	3,737,036
Special Assessments	11	0	140,000	44,082
Miscellaneous	12	115,276	47,781	72,315
Other Financing Sources	13	1,214,352	1,206,885	890,690
Total Revenues and Other Sources	14	8,782,352	8,499,483	6,796,291
Expenditures & Other Financing Uses				
Public Safety	15	526,921	500,203	532,503
Public Works	16	482,432	402,063	360,747
Health and Social Services	17	0	0	0
Culture and Recreation	18	354,380	354,973	348,472
Community and Economic Development	19	167,913	175,373	123,659
General Government	20	86,651	81,860	77,307
Debt Service	21	426,185	576,763	581,738
Capital Projects	22	0	280,500	0
Total Government Activities Expenditures	23	2,044,482	2,371,735	2,024,426
Business Type / Enterprises	24	5,234,304	4,680,593	4,010,681
Total ALL Expenditures	25	7,278,786	7,052,328	6,035,107
Transfers Out	26	1,214,352	1,206,885	885,690
Total ALL Expenditures/Transfers Out	27	8,493,138	8,259,213	6,920,797
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	289,214	240,270	-124,506
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,616,262	8,375,992	8,500,498
Ending Fund Balance June 30	31	8,905,476	8,616,262	8,375,992