

13-106

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Lake City County Name: CALHOUN Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-464-3111
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	33,675,930	32,191,095	1,827
DEBT SERVICE	33,675,930	32,191,095	
Ag Land	1,808,359		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 272,775	260,748	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 40,000	38,236	52 1.18779
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 312,775	298,984	
384.1	3.00375	Ag Land	26 5,432	5,432	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 318,207	304,416	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 9,093	8,692	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 47,109	45,032	1.39889
	Amt Nec	Other Employee Benefits	31 95,700	91,480	2.84179
Total Employee Benefit Levies (29,30,31)			32 142,809	136,512	65 4.24068
Sub Total Special Revenue Levies (28+32)			33 151,902	145,204	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 151,902	145,204	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 246,000	235,153	70 7.30492
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 716,109	684,773	72 21.10339

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lake City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	107,859	420,815	0	-25,449	454,964	18,152	976,341	249,738	1,226,079
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	431,777	385,237	0	220,727	227,472	315	1,265,528	491,549	1,757,077
Actual Expenditures Except End Bal (pg 12, line 259) *	3	446,762	346,367	0	202,564	608,854	0	1,604,547	479,127	2,083,674
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	92,874	459,685	0	-7,286	73,582	18,467	637,322	262,160	899,482
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	92,874	459,685	0	-7,286	73,582	18,467	637,322	262,160	899,482
Re-Est Revenues	6	403,320	423,616	0	239,600	100,000	200	1,166,736	487,600	1,654,336
Re-Est Expenditures	7	425,308	423,616	0	239,600	1,000	0	1,089,524	472,714	1,562,238
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	70,886	459,685	0	-7,286	172,582	18,667	714,534	277,046	991,580
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	70,886	459,685	0	-7,286	172,582	18,667	714,534	277,046	991,580
Revenues	11	409,053	421,292	0	246,000	100,000	200	1,176,545	497,200	1,673,745
Expenditures	12	409,052	428,981	0	246,000	1,000	0	1,085,033	483,118	1,568,151
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	70,887	451,996	0	-7,286	271,582	18,867	806,046	291,128	1,097,174

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Lake City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	181,991							181,991	180,114	188,141
Jail	2								0	0	0
Emergency Management	3	300							300	300	3,379
Flood Control	4								0	0	0
Fire Department	5	15,300							15,300	18,000	23,912
Ambulance	6	6,000							6,000	22,000	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	203,591	0	0			0		203,591	220,414	215,432
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		177,079						177,079	159,390	120,089
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	177,079	0			0		177,079	159,390	120,089
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	72,617							72,617	72,050	75,622
Museum, Band and Theater	32								0	0	0
Parks	33	7,200							7,200	7,200	13,693
Recreation	34	45,770							45,770	45,770	51,490
Cemetery	35	8,350							8,350	8,350	8,424
Community Center, Zoo, & Marina	36	15,774							15,774	15,774	14,513
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	149,711	0	0			0		149,711	149,144	163,742

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	150	0
Clerk, Treasurer, & Finance Adm.	47								0	250	0
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	15,750	142,809						158,559	145,631	0
Tort Liability	51	40,000							40,000	40,000	0
Other General Government	52								0	0	181,392
TOTAL (lines 46 - 52)	53	55,750	142,809	0			0		198,559	186,031	181,392
DEBT SERVICE											
Gov Capital Projects	55				246,000				246,000	239,600	202,564
TIF Capital Projects	56					1,000			1,000	26,000	608,854
TOTAL CAPITAL PROJECTS	57	0	0	0		1,000	0		1,000	26,000	608,854
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	409,052	319,888	0	246,000	1,000	0		975,940	980,579	1,492,073
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							188,799	188,799	192,289	180,539
Sewer Utility	60							167,700	167,700	156,425	132,129
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							121,619	121,619	119,000	124,402
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							5,000	5,000	5,000	132
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	24,925
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							483,118	483,118	472,714	462,127
TOTAL ALL EXPENDITURES (lines 58+74)	74	409,052	319,888	0	246,000	1,000	0	483,118	1,459,058	1,453,293	1,954,200
Regular Transfers Out	75		109,093						109,093	108,945	129,474
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	109,093	0	0	0	0	0	109,093	108,945	129,474
Total Expenditures & Fund Transfers Out (lines 75+78)	78	409,052	428,981	0	246,000	1,000	0	483,118	1,568,151	1,562,238	2,083,674
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	70,887	451,996	0	-7,286	271,582	18,867	291,128	1,097,174	991,580	899,482

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	304,416	145,204		235,153	0			684,773	663,373	585,869
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	304,416	145,204		235,153	0			684,773	663,373	585,869
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	13,791	6,698		10,847	0			31,336	29,032	28,676
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		110,000						110,000	125,000	111,961
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,791	116,698		10,847	0			141,336	154,032	140,637
Licenses & Permits	14	4,020							4,020	4,020	3,703
Use of Money & Property	15	9,000							9,000	9,200	9,329
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,237
Road Use Taxes	17		159,390						159,390	159,390	169,476
Other State Grants & Reimbursements	18								0	0	1,741
Local Grants & Reimbursements	19	26,596							26,596	26,596	27,408
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,596	159,390	0	0	0		0	185,986	185,986	201,862
Charges for Fees & Service:											
Water Utility	21							198,700	198,700	191,300	182,527
Sewer Utility	22							167,700	167,700	166,500	167,973
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27							120,000	120,000	119,000	119,051
Hospital	28							0	0	0	
Transit	29							0	0	0	
Cable TV, Internet & Telephone	30							0	0	0	
Housing Authority	31							0	0	0	
Storm Water Utility	32							9,500	9,500	9,500	9,637
Other Fees & Charges for Service	33	21,650							21,650	21,400	8,913
Subtotal - Charges for Service (lines 21 thru 33)	34	21,650	0		0	0	0	495,900	517,550	507,700	488,101
Special Assessments	35								0	0	0
Miscellaneous	36	20,487					200	1,300	21,987	21,080	198,102
Other Financing Sources:											
Regular Operating Transfers In	37	9,093				100,000			109,093	108,945	129,474
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	9,093	0	0	0	100,000	0	0	109,093	108,945	129,474
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	9,093	0	0	0	100,000	0	0	109,093	108,945	129,474
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	409,053	421,292	0	246,000	100,000	200	497,200	1,673,745	1,654,336	1,757,077
Beginning Fund Balance July 1	44	70,886	459,685	0	-7,286	172,582	18,667	277,046	991,580	899,482	1,226,079
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	479,939	880,977	0	238,714	272,582	18,867	774,246	2,665,325	2,553,818	2,983,156

CITY OF

Lake City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	304,416	145,204		235,153	0			684,773	663,373	585,869
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	304,416	145,204		235,153	0			684,773	663,373	585,869
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,791	116,698		10,847	0			141,336	154,032	140,637
Licenses & Permits	7	4,020	0					0	4,020	4,020	3,703
Use of Money and Property	8	9,000	0	0	0	0	0	0	9,000	9,200	9,329
Intergovernmental	9	26,596	159,390	0	0	0		0	185,986	185,986	201,862
Charges for Fees & Service	10	21,650	0		0	0	0	495,900	517,550	507,700	488,101
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	20,487	0		0	0	200	1,300	21,987	21,080	198,102
Sub-Total Revenues	13	399,960	421,292	0	246,000	0	200	497,200	1,564,652	1,545,391	1,627,603
Other Financing Sources:											
Total Transfers In	14	9,093	0	0	0	100,000	0	0	109,093	108,945	129,474
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	409,053	421,292	0	246,000	100,000	200	497,200	1,673,745	1,654,336	1,757,077
Expenditures & Other Financing Uses											
Public Safety	18	203,591	0	0			0		203,591	220,414	215,432
Public Works	19	0	177,079	0			0		177,079	159,390	120,089
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	149,711	0	0			0		149,711	149,144	163,742
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	55,750	142,809	0			0		198,559	186,031	181,392
Debt Service	24	0	0	0	246,000		0		246,000	239,600	202,564
Capital Projects	25	0	0	0		1,000	0		1,000	26,000	608,854
Total Government Activities Expenditures	26	409,052	319,888	0	246,000	1,000	0		975,940	980,579	1,492,073
Business Type Proprietary: Enterprise & ISF	27							483,118	483,118	472,714	462,127
Total Gov & Bus Type Expenditures	28	409,052	319,888	0	246,000	1,000	0	483,118	1,459,058	1,453,293	1,954,200
Total Transfers Out	29	0	109,093	0	0	0	0	0	109,093	108,945	129,474
Total ALL Expenditures/Fund Transfers Out	30	409,052	428,981	0	246,000	1,000	0	483,118	1,568,151	1,562,238	2,083,674
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1	-7,689	0	0	99,000	200	14,082	105,594	92,098	-326,597
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	70,886	459,685	0	-7,286	172,582	18,667	277,046	991,580	899,482	1,226,079
Ending Fund Balance June 30	35	70,887	451,996	0	-7,286	271,582	18,867	291,128	1,097,174	991,580	899,482

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Lake City

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO Street Improvement	300,000	May 2002	30,000	3,000	500	33,500	0	33,500
(2)	GO Street Improvement	350,000	May 2004	55,000	6,000	500	61,500	0	61,500
(3)	GO Street Improvement	505,000	May 2006	35,000	22,000	500	57,500	0	57,500
(4)	GO Street Improvement	845,000	March 2009	65,000	28,000	500	93,500	0	93,500
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				185,000	59,000	2,000	246,000	0	246,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Lake City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				185,000	59,000	2,000	246,000	0	246,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Lake City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 03/07/11 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 21.10339

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-464-3111
phone number

 Kimberly K Kelly
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	684,773	663,373	585,869
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	684,773	663,373	585,869
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	141,336	154,032	140,637
Licenses & Permits	7	4,020	4,020	3,703
Use of Money and Property	8	9,000	9,200	9,329
Intergovernmental	9	185,986	185,986	201,862
Charges for Fees & Service	10	517,550	507,700	488,101
Special Assessments	11	0	0	0
Miscellaneous	12	21,987	21,080	198,102
Other Financing Sources	13	109,093	108,945	129,474
Total Revenues and Other Sources	14	1,673,745	1,654,336	1,757,077
Expenditures & Other Financing Uses				
Public Safety	15	203,591	220,414	215,432
Public Works	16	177,079	159,390	120,089
Health and Social Services	17	0	0	0
Culture and Recreation	18	149,711	149,144	163,742
Community and Economic Development	19	0	0	0
General Government	20	198,559	186,031	181,392
Debt Service	21	246,000	239,600	202,564
Capital Projects	22	1,000	26,000	608,854
Total Government Activities Expenditures	23	975,940	980,579	1,492,073
Business Type / Enterprises	24	483,118	472,714	462,127
Total ALL Expenditures	25	1,459,058	1,453,293	1,954,200
Transfers Out	26	109,093	108,945	129,474
Total ALL Expenditures/Transfers Out	27	1,568,151	1,562,238	2,083,674
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	105,594	92,098	-326,597
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	991,580	899,482	1,226,079
Ending Fund Balance June 30	31	1,097,174	991,580	899,482