

# 05-031

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: KIMBALLTON County Name: AUDUBON Date Budget Adopted: March 2,2011  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-773-3003  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	3,227,819	Without Gas & Electric	3,177,061
<b>DEBT SERVICE</b>	3a		3b			
Ag Land	4a			294,914		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 26,145	25,734	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 3,500	3,445	52 1.08432
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 29,645	29,179	
384.1	3.00375	Ag Land	26 886	886	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 30,531	30,065	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 706	695	64 0.21872
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 7,512	7,394	2.32727
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 7,512	7,394	2.32727
<b>Sub Total Special Revenue Levies (28+32)</b>			33 8,218	8,089	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 8,218	8,089	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 38,749	38,154	72 11.73031

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**KIMBALLTON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-316,534	1,020		20,849			-294,665	472,113	177,448
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	95,039	28,979		18,340			142,358	227,718	370,076
Actual Expenditures Except End Bal (pg 12, line 259) *	3	120,123	26,895		15,484			162,502	225,035	387,537
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-341,618	3,104	0	23,705	0	0	-314,809	474,796	159,987
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	-341,618	3,104	0	23,705	0	0	-314,809	474,796	159,987
Re-Est Revenues	6	107,384	27,400	0	18,000	0	0	152,784	248,000	400,784
Re-Est Expenditures	7	115,000	27,400	0	18,000	0	0	160,400	236,000	396,400
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-349,234	3,104	0	23,705	0	0	-322,425	486,796	164,371
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	-349,234	3,104	0	23,705	0	0	-322,425	486,796	164,371
Revenues	11	98,554	37,218	0	18,000	0	0	153,772	238,000	391,772
Expenditures	12	114,000	27,400	0	18,000	0	0	159,400	230,000	389,400
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-364,680	12,922	0	23,705	0	0	-328,053	494,796	166,743

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ KIMBALLTON**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	none			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	18,000	23,617
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	20,000	0	0			0		20,000	18,000	23,617
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		27,400						27,400	27,400	26,895
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	32,000							32,000	35,000	32,622
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	32,000	27,400	0			0		59,400	62,400	59,517
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	15,000							15,000	15,000	17,970
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	1,000							1,000	1,000	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	16,000	0	0			0		16,000	16,000	17,970

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,600							1,600	1,600	1,750
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	5,000	4,210
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	7,000							7,000	7,000	4,978
Tort Liability	51								0	0	0
Other General Government	52	32,400							32,400	32,400	34,976
TOTAL (lines 46 - 52)	53	46,000	0	0			0		46,000	46,000	45,914
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				18,000				18,000	18,000	15,484
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	114,000	27,400	0	18,000	0	0		159,400	160,400	162,502
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							37,000	37,000	40,000	38,635
Sewer Utility	60							11,000	11,000	12,000	7,538
Electric Utility	61							182,000	182,000	184,000	178,862
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							230,000	230,000	236,000	225,035
TOTAL ALL EXPENDITURES (lines 58+74)	74	114,000	27,400	0	18,000	0	0	230,000	389,400	396,400	387,537
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	114,000	27,400	0	18,000	0	0	230,000	389,400	396,400	387,537
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-364,680	12,922	0	23,705	0	0	494,796	166,743	164,371	159,987

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	30,065	8,089		0	0			38,154	37,302	35,656
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	30,065	8,089		0	0			38,154	37,302	35,656
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	466	129		0	0			595	582	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12				18,000				18,000	18,000	18,340
Subtotal - Other City Taxes (lines 6 thru 12)	13	466	129		18,000	0			18,595	18,582	18,340
Licenses & Permits	14	350							350	1,000	100
Use of Money & Property	15	3,500							3,500	2,000	3,134
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		29,000						29,000	27,400	28,979
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	30,000							30,000	27,000	22,375
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,000	29,000	0	0	0		0	59,000	54,400	51,354
Charges for Fees & Service:											
Water Utility	21							40,000	40,000	42,000	36,478
Sewer Utility	22							12,000	12,000	13,000	6,706
Electric Utility	23							186,000	186,000	193,000	184,534
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	32,000							32,000	36,500	31,711
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	32,000	0		0	0	0	238,000	270,000	284,500	259,429
Special Assessments	35	173							173	1,000	173
Miscellaneous	36	2,000							2,000	2,000	1,890
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	98,554	37,218	0	18,000	0	0	238,000	391,772	400,784	370,076
Beginning Fund Balance July 1	44	-349,234	3,104	0	23,705	0	0	486,796	164,371	159,987	177,448
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	-250,680	40,322	0	41,705	0	0	724,796	556,143	560,771	547,524

**CITY OF KIMBALLTON**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	30,065	8,089		0	0			38,154	37,302	35,656
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>30,065</b>	<b>8,089</b>		<b>0</b>	<b>0</b>			<b>38,154</b>	<b>37,302</b>	<b>35,656</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	466	129		18,000	0			18,595	18,582	18,340
Licenses & Permits	7	350	0					0	350	1,000	100
Use of Money and Property	8	3,500	0	0	0	0	0	0	3,500	2,000	3,134
Intergovernmental	9	30,000	29,000	0	0	0		0	59,000	54,400	51,354
Charges for Fees & Service	10	32,000	0		0	0	0	238,000	270,000	284,500	259,429
Special Assessments	11	173	0		0	0		0	173	1,000	173
Miscellaneous	12	2,000	0		2,000	0	0	0	2,000	2,000	1,890
Sub-Total Revenues	13	98,554	37,218	0	18,000	0	0	238,000	391,772	400,784	370,076
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>98,554</b>	<b>37,218</b>	<b>0</b>	<b>18,000</b>	<b>0</b>	<b>0</b>	<b>238,000</b>	<b>391,772</b>	<b>400,784</b>	<b>370,076</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	20,000	0	0			0		20,000	18,000	23,617
Public Works	19	32,000	27,400	0			0		59,400	62,400	59,517
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	16,000	0	0			0		16,000	16,000	17,970
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	46,000	0	0			0		46,000	46,000	45,914
Debt Service	24	0	0	0	18,000		0		18,000	18,000	15,484
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>114,000</b>	<b>27,400</b>	<b>0</b>	<b>18,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>159,400</b>	<b>160,400</b>	<b>162,502</b>
Business Type Proprietary: Enterprise & ISF	27							230,000	230,000	236,000	225,035
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>114,000</b>	<b>27,400</b>	<b>0</b>	<b>18,000</b>	<b>0</b>	<b>0</b>	<b>230,000</b>	<b>389,400</b>	<b>396,400</b>	<b>387,537</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>114,000</b>	<b>27,400</b>	<b>0</b>	<b>18,000</b>	<b>0</b>	<b>0</b>	<b>230,000</b>	<b>389,400</b>	<b>396,400</b>	<b>387,537</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-15,446	9,818	0	0	0	0	8,000	2,372	4,384	-17,461
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>-349,234</b>	<b>3,104</b>	<b>0</b>	<b>23,705</b>	<b>0</b>	<b>0</b>	<b>486,796</b>	<b>164,371</b>	<b>159,987</b>	<b>177,448</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>-364,680</b>	<b>12,922</b>	<b>0</b>	<b>23,705</b>	<b>0</b>	<b>0</b>	<b>494,796</b>	<b>166,743</b>	<b>164,371</b>	<b>159,987</b>





## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **KIMBALLTON**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **KIMBALLTON LIBRARY**          

on           **MARCH 2, 2011**           at           **7 O'CLOCK**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **11.73031**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **712-773-3003**            
 phone number

          **SARAH KUNIK**            
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	38,154	37,302	35,656
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>38,154</b>	<b>37,302</b>	<b>35,656</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,595	18,582	18,340
Licenses & Permits	7	350	1,000	100
Use of Money and Property	8	3,500	2,000	3,134
Intergovernmental	9	59,000	54,400	51,354
Charges for Fees & Service	10	270,000	284,500	259,429
Special Assessments	11	173	1,000	173
Miscellaneous	12	2,000	2,000	1,890
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>391,772</b>	<b>400,784</b>	<b>370,076</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	20,000	18,000	23,617
Public Works	16	59,400	62,400	59,517
Health and Social Services	17	0	0	0
Culture and Recreation	18	16,000	16,000	17,970
Community and Economic Development	19	0	0	0
General Government	20	46,000	46,000	45,914
Debt Service	21	18,000	18,000	15,484
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>159,400</b>	<b>160,400</b>	<b>162,502</b>
Business Type / Enterprises	24	230,000	236,000	225,035
<b>Total ALL Expenditures</b>	<b>25</b>	<b>389,400</b>	<b>396,400</b>	<b>387,537</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>389,400</b>	<b>396,400</b>	<b>387,537</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>2,372</b>	<b>4,384</b>	<b>-17,461</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	164,371	159,987	177,448
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>166,743</b>	<b>164,371</b>	<b>159,987</b>