

06-036

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Keystone County Name: BENTON Date Budget Adopted: 03/03/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319.442.3246
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	16,457,976 2b	16,004,486	2,000
DEBT SERVICE 3a	18,307,974 3b	17,854,484	
Ag Land 4a	105,110		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 133,310	129,636	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 133,310	129,636	
384.1	3.00375	Ag Land	26 316	316	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 133,626	129,952	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 133,626	129,952	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Keystone

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	181,572	118,396	18,537	0	0	0	318,505	4,108	322,613
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	267,247	103,382	124,650	113,665			608,944	271,813	880,757
Actual Expenditures Except End Bal (pg 12, line 259) *	3	196,602	156,264	54,265	113,665			520,796	217,109	737,905
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	252,217	65,514	88,922	0	0	0	406,653	58,812	465,465
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	252,217	65,514	88,922	0	0	0	406,653	58,812	465,465
Re-Est Revenues	6	305,495	105,580	151,595	113,870	0	0	676,540	230,431	906,971
Re-Est Expenditures	7	219,633	115,074	151,595	113,870	0	0	600,172	188,150	788,322
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	338,079	56,020	88,922	0	0	0	483,021	101,093	584,114
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	338,079	56,020	88,922	0	0	0	483,021	101,093	584,114
Revenues	11	249,072	104,204	49,844	113,433	0	0	516,553	232,910	749,463
Expenditures	12	222,066	125,925	89,844	113,433	0	0	551,268	181,028	732,296
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	365,085	34,299	48,922	0	0	0	448,306	152,975	601,281

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	6,800							6,800	6,500	6,200
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	35,642							35,642	28,522	14,227
Ambulance	6	4,200							4,200	4,200	3,911
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	46,642	0	0			0		46,642	39,222	24,338
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		84,925	40,000					124,925	71,324	133,452
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	12,000	9,278
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	68,824							68,824	65,686	56,480
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	80,824	84,925	40,000			0		205,749	149,010	199,210
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	55,240							55,240	53,392	50,727
Museum, Band and Theater	32								0	0	0
Parks	33	7,230							7,230	18,230	8,704
Recreation	34	7,000							7,000	6,500	15,481
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	69,470	0	0			0		69,470	78,122	74,912

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,414							4,414	4,080	3,849
Clerk, Treasurer, & Finance Adm.	47	7,123							7,123	6,930	6,747
Elections	48								0	0	0
Legal Services & City Attorney	49	1,000							1,000	1,000	801
City Hall & General Buildings	50	2,793							2,793	2,793	3,062
Tort Liability	51								0	0	0
Other General Government	52	9,800							9,800	9,800	17,135
TOTAL (lines 46 - 52)	53	25,130	0	0			0		25,130	24,603	31,594
DEBT SERVICE											
Gov Capital Projects	54				113,433				113,433	113,870	113,665
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	222,066	84,925	40,000	113,433	0	0		460,424	404,827	443,719
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							50,564	50,564	54,045	79,315
Sewer Utility	60							54,264	54,264	57,745	61,551
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							104,828	104,828	111,790	140,866
TOTAL ALL EXPENDITURES (lines 58+74)	74	222,066	84,925	40,000	113,433	0	0	104,828	565,252	516,617	584,585
Regular Transfers Out	75		41,000					76,200	117,200	120,110	115,898
Internal TIF Loan / Repayment Transfers Out	76			49,844					49,844	151,595	37,422
Total ALL Transfers Out	77	0	41,000	49,844	0	0	0	76,200	167,044	271,705	153,320
Total Expenditures & Fund Transfers Out (lines 75+78)	78	222,066	125,925	89,844	113,433	0	0	181,028	732,296	788,322	737,905
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	365,085	34,299	48,922	0	0	0	152,975	601,281	584,114	465,465

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	129,952	0		0	0			129,952	99,458	92,926
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	129,952	0		0	0			129,952	99,458	92,926
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			49,844					49,844	151,595	124,650
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,674	0		0	0			3,674	3,614	4,277
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		41,000						41,000	43,750	39,655
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,674	41,000		0	0			44,674	47,364	43,932
Licenses & Permits	14	1,130							1,130	1,130	1,130
Use of Money & Property	15	400						200	600	1,600	550
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,000
Road Use Taxes	17		63,204						63,204	61,830	60,727
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	27,230							27,230	16,958	29,451
Subtotal - Intergovernmental (lines 16 thru 19)	20	27,230	63,204	0	0	0		0	90,434	78,788	93,178
Charges for Fees & Service:											
Water Utility	21							130,400	130,400	126,931	131,474
Sewer Utility	22							61,310	61,310	59,650	56,108
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	68,575							68,575	65,250	64,692
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	3,500							3,500	2,500	18,843
Subtotal - Charges for Service (lines 21 thru 33)	34	72,075	0		0	0	0	191,710	263,785	254,331	271,117
Special Assessments	35								0	0	0
Miscellaneous	36	2,000							2,000	1,000	35,608
Other Financing Sources:											
Regular Operating Transfers In	37				76,200			41,000	117,200	120,110	115,898
Internal TIF Loan Transfers In	38	12,611			37,233				49,844	151,595	37,422
Subtotal ALL Operating Transfers In	39	12,611	0	0	113,433	0	0	41,000	167,044	271,705	153,320
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	64,346
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	12,611	0	0	113,433	0	0	41,000	167,044	271,705	217,666
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	249,072	104,204	49,844	113,433	0	0	232,910	749,463	906,971	880,757
Beginning Fund Balance July 1	44	338,079	56,020	88,922	0	0	0	101,093	584,114	465,465	322,613
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	587,151	160,224	138,766	113,433	0	0	334,003	1,333,577	1,372,436	1,203,370

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	129,952	0		0	0			129,952	99,458	92,926
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	129,952	0		0	0			129,952	99,458	92,926
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			49,844					49,844	151,595	124,650
Other City Taxes	6	3,674	41,000		0	0			44,674	47,364	43,932
Licenses & Permits	7	1,130	0					0	1,130	1,130	1,130
Use of Money and Property	8	400	0	0	0	0	0	200	600	1,600	550
Intergovernmental	9	27,230	63,204	0	0	0		0	90,434	78,788	93,178
Charges for Fees & Service	10	72,075	0		0	0	0	191,710	263,785	254,331	271,117
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	1,000	35,608
Sub-Total Revenues	13	236,461	104,204	49,844	0	0	0	191,910	582,419	635,266	663,091
Other Financing Sources:											
Total Transfers In	14	12,611	0	0	113,433	0	0	41,000	167,044	271,705	153,320
Proceeds of Debt	15	0	0	0	0	0		0	0	0	64,346
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	249,072	104,204	49,844	113,433	0	0	232,910	749,463	906,971	880,757
Expenditures & Other Financing Uses											
Public Safety	18	46,642	0	0			0		46,642	39,222	24,338
Public Works	19	80,824	84,925	40,000			0		205,749	149,010	199,210
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	69,470	0	0			0		69,470	78,122	74,912
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	25,130	0	0			0		25,130	24,603	31,594
Debt Service	24	0	0	0	113,433		0		113,433	113,870	113,665
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	222,066	84,925	40,000	113,433	0	0		460,424	404,827	443,719
Business Type Proprietary: Enterprise & ISF	27							104,828	104,828	111,790	140,866
Total Gov & Bus Type Expenditures	28	222,066	84,925	40,000	113,433	0	0	104,828	565,252	516,617	584,585
Total Transfers Out	29	0	41,000	49,844	0	0	0	76,200	167,044	271,705	153,320
Total ALL Expenditures/Fund Transfers Out	30	222,066	125,925	89,844	113,433	0	0	181,028	732,296	788,322	737,905
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	27,006	-21,721	-40,000	0	0	0	51,882	17,167	118,649	142,852
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	338,079	56,020	88,922	0	0	0	101,093	584,114	465,465	322,613
Ending Fund Balance June 30	35	365,085	34,299	48,922	0	0	0	152,975	601,281	584,114	465,465

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Keystone

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Improvements GO	504,000	September 2003	34,000	8,450		42,450	42,450	0
(2) Water Mains Improvement	742,000	March 2007	31,000	20,378		51,378	51,378	0
(3) Water Tower Construction	292,000	March 2007	12,000	7,605		19,605	19,605	0
(4) TIF	609,213	December 2007	30,460	19,384		49,844	49,844	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			107,460	55,817	0	163,277	163,277	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Keystone

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			107,460	55,817	0	163,277	163,277	0

