

# 54-506

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: KEOTA County Name: KEOKUK Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-636-2266  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	20,195,578	19,633,853	1,009
<b>DEBT SERVICE</b>			
Ag Land	79,300		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 163,584	159,034	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,000	21,388	52 1.08935
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 185,584	180,422	
384.1	3.00375	Ag Land	26 238	238	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 185,822	180,660	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 21,907	21,298	1.08474
	Amt Nec	Other Employee Benefits	31 46,960	45,654	2.32526
<b>Total Employee Benefit Levies (29,30,31)</b>			32 68,867	66,951	65 3.41000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 68,867	66,951	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 68,867	66,951	
384.4	Amt Nec	Debt Service Levy	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 13,632	13,253	71 0.67500
<b>Total Property Taxes (27+39+40+41)</b>			42 268,321	260,864	72 13.27435

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**KEOTA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	149,891	79,079					228,970	508,797	737,767
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	359,357	186,692					546,049	308,775	854,824
Actual Expenditures Except End Bal (pg 12, line 259) *	3	299,174	158,156					457,330	310,073	767,403
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	210,074	107,615	0	0	0	0	317,689	507,499	825,188
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	210,074	107,615	0	0	0	0	317,689	507,499	825,188
Re-Est Revenues	6	400,067	180,447	0	0	0	0	580,514	412,660	993,174
Re-Est Expenditures	7	343,415	213,145	0	0	0	0	556,560	381,983	938,543
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	266,726	74,917	0	0	0	0	341,643	538,176	879,819
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	266,726	74,917	0	0	0	0	341,643	538,176	879,819
Revenues	11	398,687	177,867	0	0	13,632	0	590,186	609,200	1,199,386
Expenditures	12	353,295	163,770	0	0	0	0	517,065	341,865	858,930
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	312,118	89,014	0	0	13,632	0	414,764	805,511	1,220,275

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ KEOTA**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	56,405	22,749						79,154	76,901	73,841
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,137							10,137	10,096	8,905
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	136
Other Public Safety	10	1,250							1,250	1,150	0
TOTAL (lines 1 - 10)	11	67,992	22,749	0			0		90,741	88,347	82,882
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		82,673						82,673	75,025	75,925
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,700						13,700	15,200	13,154
Traffic Control and Safety	15		600						600	800	0
Snow Removal	16		7,000						7,000	10,000	4,954
Highway Engineering	17								0	0	0
Street Cleaning	18		1,000						1,000	3,000	0
Airport	19								0	0	0
Garbage	20	50,200							50,200	43,710	41,015
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	50,200	104,973	0			0		155,173	147,735	135,048
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	53,440	20,245						73,685	72,475	70,173
Museum, Band and Theater	32								0	0	895
Parks	33	35,248	10,070						45,318	45,874	72,222
Recreation	34								0	0	0
Cemetery	35	15,100	259						15,359	14,579	13,635
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	103,788	30,574	0			0		134,362	132,928	156,925

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	500							500	500	500
Housing and Urban Renewal	41	16,700							16,700	16,700	1,000
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	500							500	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	17,700	0	0			0		17,700	17,200	1,500
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	8,000	758						8,758	8,410	5,859
Clerk, Treasurer, & Finance Adm.	47	7,020	4,716						11,736	37,000	37,536
Elections	48	1,000							1,000	0	761
Legal Services & City Attorney	49	4,000							4,000	4,000	3,079
City Hall & General Buildings	50	16,525							16,525	18,725	15,929
Tort Liability	51	18,000							18,000	17,755	15,455
Other General Government	52	15,370							15,370	41,760	2,356
TOTAL (lines 46 - 52)	53	69,915	5,474	0			0		75,389	127,650	80,975
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	309,595	163,770	0	0	0	0		473,365	513,860	457,330
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							146,369	146,369	182,655	248,964
Sewer Utility	60							87,925	87,925	78,755	61,109
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							107,571	107,571	108,813	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							341,865	341,865	370,223	310,073
TOTAL ALL EXPENDITURES (lines 58+74)	74	309,595	163,770	0	0	0	0	341,865	815,230	884,083	767,403
Regular Transfers Out	75	43,700							43,700	54,460	188,746
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	43,700	0	0	0	0	0	0	43,700	54,460	188,746
Total Expenditures & Fund Transfers Out (lines 75+78)	78	353,295	163,770	0	0	0	0	341,865	858,930	938,543	956,149
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	312,118	89,014	0	0	13,632	0	805,511	1,220,275	879,819	825,188

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	180,660	66,951		0	13,253			260,864	246,553	245,021
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	180,660	66,951		0	13,253			260,864	246,553	245,021
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,162	1,916		0	379			7,457	7,076	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	94,000							94,000	94,000	91,824
Subtotal - Other City Taxes (lines 6 thru 12)	13	99,162	1,916		0	379			101,457	101,076	91,824
Licenses & Permits	14	1,075							1,075	1,045	1,100
Use of Money & Property	15	5,400						3,000	8,400	7,900	8,818
Intergovernmental:											
Federal Grants & Reimbursements	16							200,000	200,000	5,000	0
Road Use Taxes	17		109,000						109,000	105,000	91,774
Other State Grants & Reimbursements	18	6,290							6,290	7,300	18,936
Local Grants & Reimbursements	19	4,750							4,750	4,750	35,228
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,040	109,000	0	0	0		200,000	320,040	122,050	145,938
Charges for Fees & Service:											
Water Utility	21							308,700	308,700	300,000	249,605
Sewer Utility	22							97,500	97,500	98,000	55,678
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	53,300							53,300	53,000	44,553
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	2,400							2,400	2,350	4,803
Subtotal - Charges for Service (lines 21 thru 33)	34	55,700	0		0	0	0	406,200	461,900	453,350	354,639
Special Assessments	35								0	0	0
Miscellaneous	36	1,750							1,750	6,540	7,484
Other Financing Sources:											
Regular Operating Transfers In	37	43,700							43,700	54,460	188,746
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	43,700	0	0	0	0	0	0	43,700	54,460	188,746
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	200							200	200	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	43,900	0	0	0	0	0	0	43,900	54,660	188,746
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>398,687</b>	<b>177,867</b>	<b>0</b>	<b>0</b>	<b>13,632</b>	<b>0</b>	<b>609,200</b>	<b>1,199,386</b>	<b>993,174</b>	<b>1,043,570</b>
Beginning Fund Balance July 1	44	266,726	74,917	0	0	0	0	538,176	879,819	825,188	737,767
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>665,413</b>	<b>252,784</b>	<b>0</b>	<b>0</b>	<b>13,632</b>	<b>0</b>	<b>1,147,376</b>	<b>2,079,205</b>	<b>1,818,362</b>	<b>1,781,337</b>

CITY OF

KEOTA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	180,660	66,951		0	13,253			260,864	246,553	245,021
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>180,660</b>	<b>66,951</b>		<b>0</b>	<b>13,253</b>			<b>260,864</b>	<b>246,553</b>	<b>245,021</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	99,162	1,916		0	379			101,457	101,076	91,824
Licenses & Permits	7	1,075	0					0	1,075	1,045	1,100
Use of Money and Property	8	5,400	0	0	0	0	0	3,000	8,400	7,900	8,818
Intergovernmental	9	11,040	109,000	0	0	0		200,000	320,040	122,050	145,938
Charges for Fees & Service	10	55,700	0		0	0	0	406,200	461,900	453,350	354,639
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,750	0		0	0	0	0	1,750	6,540	7,484
Sub-Total Revenues	13	354,787	177,867	0	0	13,632	0	609,200	1,155,486	938,514	854,824
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>43,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43,700</b>	<b>54,460</b>	<b>188,746</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	200	0	0	0	0		0	200	200	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>398,687</b>	<b>177,867</b>	<b>0</b>	<b>0</b>	<b>13,632</b>	<b>0</b>	<b>609,200</b>	<b>1,199,386</b>	<b>993,174</b>	<b>1,043,570</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	67,992	22,749	0			0		90,741	88,347	82,882
Public Works	19	50,200	104,973	0			0		155,173	147,735	135,048
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	103,788	30,574	0			0		134,362	132,928	156,925
Community and Economic Development	22	17,700	0	0			0		17,700	17,200	1,500
General Government	23	69,915	5,474	0			0		75,389	127,650	80,975
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>309,595</b>	<b>163,770</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>473,365</b>	<b>513,860</b>	<b>457,330</b>
Business Type Proprietary: Enterprise & ISF	27							341,865	341,865	370,223	310,073
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>309,595</b>	<b>163,770</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>341,865</b>	<b>815,230</b>	<b>884,083</b>	<b>767,403</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>43,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>43,700</b>	<b>54,460</b>	<b>188,746</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>353,295</b>	<b>163,770</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>341,865</b>	<b>858,930</b>	<b>938,543</b>	<b>956,149</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	45,392	14,097	0	0	13,632	0	267,335	340,456	54,631	87,421
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>266,726</b>	<b>74,917</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>538,176</b>	<b>879,819</b>	<b>825,188</b>	<b>737,767</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>312,118</b>	<b>89,014</b>	<b>0</b>	<b>0</b>	<b>13,632</b>	<b>0</b>	<b>805,511</b>	<b>1,220,275</b>	<b>879,819</b>	<b>825,188</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: KEOTA

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Water Tower SRF Loan	780,000		38,000	14,490	1,208	53,698	53,698	0
(2) Watermains SRF Loan	313,000		13,000	7,530	628	21,158	21,158	0
(3) Water Treatment Plant SRF Loan	477,000		19,000	12,660	1,055	32,715	32,715	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			70,000	34,680	2,891	107,571	107,571	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: KEOTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			70,000	34,680	2,891	107,571	107,571	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **KEOTA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **KEOTA CITY HALL**          

on           **03/14/11**           at           **6:00 P.M.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **13.27435**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **641-636-2266**            
 phone number

          **JOAN NETTEN-ANDEREGG**            
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	260,864	246,553	245,021
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>260,864</b>	<b>246,553</b>	<b>245,021</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	101,457	101,076	91,824
Licenses & Permits	7	1,075	1,045	1,100
Use of Money and Property	8	8,400	7,900	8,818
Intergovernmental	9	320,040	122,050	145,938
Charges for Fees & Service	10	461,900	453,350	354,639
Special Assessments	11	0	0	0
Miscellaneous	12	1,750	6,540	7,484
Other Financing Sources	13	43,900	54,660	188,746
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,199,386</b>	<b>993,174</b>	<b>1,043,570</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	90,741	88,347	82,882
Public Works	16	155,173	147,735	135,048
Health and Social Services	17	0	0	0
Culture and Recreation	18	134,362	132,928	156,925
Community and Economic Development	19	17,700	17,200	1,500
General Government	20	75,389	127,650	80,975
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>473,365</b>	<b>513,860</b>	<b>457,330</b>
Business Type / Enterprises	24	341,865	370,223	310,073
<b>Total ALL Expenditures</b>	<b>25</b>	<b>815,230</b>	<b>884,083</b>	<b>767,403</b>
Transfers Out	26	43,700	54,460	188,746
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>858,930</b>	<b>938,543</b>	<b>956,149</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>340,456</b>	<b>54,631</b>	<b>87,421</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	879,819	825,188	737,767
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,220,275</b>	<b>879,819</b>	<b>825,188</b>