

# 62-587

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: KEOMAH VILLAGE County Name: MAHASKA Date Budget Adopted: 02/28/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-673-5292  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2010 Property Valuations</b>			Last Official Census	
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	3,249,183	2b	3,143,369
		<b>DEBT SERVICE</b>	3a		3b	
		Ag Land	4a			
					97	

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	14,500	43 4.46266
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	14,500	14,028
384.1	3.00375		Ag Land	26	0	63 0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>				27	14,500	14,028
<b>Do Not Add</b>						
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec		Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0
<b>Valuation</b>						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	0
<b>Do Not Add</b>						
<b>Total Special Revenue Levies (33+38)</b>				39	0	0
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	40 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	14,500	42 14,028 72 4.46266

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**KEOMAH VILLAGE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	68,422	-16,218					52,204	-1,155	51,049
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	24,382	8,998					33,380	7,627	41,007
Actual Expenditures Except End Bal (pg 12, line 259) *	3	25,438						25,438	6,528	31,966
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	67,366	-7,220	0	0	0	0	60,146	-56	60,090
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	67,366	-7,220	0	0	0	0	60,146	-56	60,090
Re-Est Revenues	6	31,008	8,000	0	0	0	0	39,008	0	39,008
Re-Est Expenditures	7	49,450	0	0	0	0	0	49,450	8,050	57,500
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	48,924	780	0	0	0	0	49,704	-8,106	41,598
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	48,924	780	0	0	0	0	49,704	-8,106	41,598
Revenues	11	23,925	8,000	0	0	0	0	31,925	9,173	41,098
Expenditures	12	28,345	0	0	0	0	0	28,345	11,050	39,395
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	44,504	8,780	0	0	0	0	53,284	-9,983	43,301

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ KEOMAH VILLAGE**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	160							160	147	146
Flood Control	4								0	0	0
Fire Department	5	6,000							6,000	5,075	5,360
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	950	847
Animal Control	9	500							500	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,660	0	0			0		7,660	6,172	6,353
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	500							500	22,842	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,500							2,500	2,447	2,329
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,500							2,500	2,500	3,590
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	5,500	0	0			0		5,500	27,789	5,919
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,550							1,550	1,500	1,445
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,550	0	0			0		1,550	1,500	1,445

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,400							1,400	1,400	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,400	0	0			0		1,400	1,400	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47	3,000							3,000	3,000	3,050
Elections	48								0	0	0
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	6,500							6,500	7,000	4,351
Tort Liability	51	2,235							2,235	2,089	1,952
Other General Government	52								0	0	2,368
TOTAL (lines 46 - 52)	53	12,235	0	0			0		12,235	12,589	11,721
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	28,345	0	0	0	0	0		28,345	49,450	25,438
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							11,050	11,050	8,050	6,528
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							11,050	11,050	8,050	6,528
TOTAL ALL EXPENDITURES (lines 58+74)	74	28,345	0	0	0	0	0	11,050	39,395	57,500	31,966
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	28,345	0	0	0	0	0	11,050	39,395	57,500	31,966
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	44,504	8,780	0	0	0	0	-9,983	43,301	41,598	60,090

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	14,028	0		0	0			14,028	14,006	13,950
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	14,028	0		0	0			14,028	14,006	13,950
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	472	0		0	0			472	494	507
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	7,400							7,400	7,432	6,931
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,872	0		0	0			7,872	7,926	7,438
Licenses & Permits	#								0	0	25
Use of Money & Property	#	525							525	523	1,530
Intergovernmental:											
Federal Grants & Reimbursements	#								0	0	0
Road Use Taxes	#		8,000						8,000	8,000	8,574
Other State Grants & Reimbursements	#							1,253	1,253	1,253	1,677
Local Grants & Reimbursements	#								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	8,000	0	0	0		1,253	9,253	9,253	10,251
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							7,920	7,920	5,800	6,374
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	7,920	7,920	5,800	6,374
Special Assessments	35								0	0	0
Miscellaneous	#	1,500							1,500	1,500	1,439
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	23,925	8,000	0	0	0	0	9,173	41,098	39,008	41,007
Beginning Fund Balance July 1	44	48,924	780	0	0	0	0	-8,106	41,598	60,090	51,049
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	72,849	8,780	0	0	0	0	1,067	82,696	99,098	92,056

**CITY OF KEOMAH VILLAGE**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	14,028	0		0	0			14,028	14,006	13,950
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	14,028	0		0	0			14,028	14,006	13,950
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	7,872	0		0	0			7,872	7,926	7,438
Licenses & Permits	7	0	0					0	0	0	25
Use of Money and Property	8	525	0	0	0	0	0	0	525	523	1,530
Intergovernmental	9	0	8,000	0	0	0		1,253	9,253	9,253	10,251
Charges for Fees & Service	10	0	0		0	0	0	7,920	7,920	5,800	6,374
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,500	0		0	0	0	0	1,500	1,500	1,439
Sub-Total Revenues	13	23,925	8,000	0	0	0	0	9,173	41,098	39,008	41,007
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	23,925	8,000	0	0	0	0	9,173	41,098	39,008	41,007
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	7,660	0	0			0		7,660	6,172	6,353
Public Works	19	5,500	0	0			0		5,500	27,789	5,919
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,550	0	0			0		1,550	1,500	1,445
Community and Economic Development	22	1,400	0	0			0		1,400	1,400	0
General Government	23	12,235	0	0			0		12,235	12,589	11,721
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	28,345	0	0	0	0	0		28,345	49,450	25,438
Business Type Proprietary: Enterprise & ISF	27							11,050	11,050	8,050	6,528
<b>Total Gov &amp; Bus Type Expenditures</b>	28	28,345	0	0	0	0	0	11,050	39,395	57,500	31,966
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	0	0	0	0
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	28,345	0	0	0	0	0	11,050	39,395	57,500	31,966
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-4,420	8,000	0	0	0	0	-1,877	1,703	-18,492	9,041
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	34	48,924	780	0	0	0	0	-8,106	41,598	60,090	51,049
<b>Ending Fund Balance June 30</b>	35	44,504	8,780	0	0	0	0	-9,983	43,301	41,598	60,090





