

42-393

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Iowa Falls County Name: HARDIN Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-648-2527
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	131,295,627 2b	126,638,332	5,238
DEBT SERVICE 3a	159,045,309 3b	154,388,014	
Ag Land 4a	746,110		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,063,495	1,025,770	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 35,450	34,192	49 0.27000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 96,258	92,844	52 0.73314
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,195,203	1,152,806	
384.1	3.00375	Ag Land	26 2,241	2,241	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,197,444	1,155,047	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 35,450	34,192	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 212,853	205,303	1.62117
	Amt Nec	Other Employee Benefits	31 449,428	433,486	3.42302
Total Employee Benefit Levies (29,30,31)			32 662,281	638,789	5.04420
Sub Total Special Revenue Levies (28+32)			33 697,731	672,981	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 697,731	672,981	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 100,003	97,075	70 0.62877
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,995,178	1,925,103	72 15.04611

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Iowa Falls

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	506,950	3,191,222	583,692	418,560	306,986		5,007,410	12,163,623	17,171,033
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,816,625	2,450,385	1,355,068	675,882	1,711,740		8,009,700	26,488,922	34,498,622
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,843,248	2,564,658	1,516,393	669,493	1,338,574		7,932,366	25,532,656	33,465,022
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	480,327	3,076,949	422,367	424,949	680,152	0	5,084,744	13,119,889	18,204,633
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	480,327	3,076,949	422,367	424,949	680,152	0	5,084,744	13,119,889	18,204,633
Re-Est Revenues	6	2,025,017	2,175,938	2,056,538	563,784	4,207,633	0	11,028,910	22,377,772	33,406,682
Re-Est Expenditures	7	1,976,553	3,516,318	1,676,893	561,284	4,710,470	0	12,441,518	23,058,976	35,500,494
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	528,791	1,736,569	802,012	427,449	177,315	0	3,672,136	12,438,685	16,110,821
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	528,791	1,736,569	802,012	427,449	177,315	0	3,672,136	12,438,685	16,110,821
Revenues	11	2,097,963	2,018,351	2,251,362	572,886	3,478,797	0	10,419,359	23,948,064	34,367,423
Expenditures	12	1,951,697	3,528,614	2,251,362	570,886	3,476,297	0	11,778,856	24,442,555	36,221,411
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	675,057	226,306	802,012	429,449	179,815	0	2,312,639	11,944,194	14,256,833

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	877,856	323,142						1,200,998	1,182,299	1,192,363
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	114,779	23,821						138,600	135,687	118,215
Ambulance	6								0	0	0
Building Inspections	7	51,674	21,547						73,221	50,888	73,913
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,044,309	368,510	0			0		1,412,819	1,368,874	1,384,491
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	67,800	516,613						584,413	473,583	427,232
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		96,642						96,642	97,411	96,275
Snow Removal	16		98,998						98,998	96,204	102,030
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	81,773							81,773	82,471	83,247
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	149,573	712,253	0			0		861,826	749,669	708,784
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	233,868	62,481						296,349	311,539	269,397
Museum, Band and Theater	32								0	0	0
Parks	33	104,594	32,372						136,966	151,671	219,923
Recreation	34	243,453	39,414						282,867	289,744	271,663
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	581,915	134,267	0			0		716,182	752,954	760,983

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		81,000						81,000	81,000	127,772
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			195,412					195,412	203,235	206,374
TOTAL (lines 39 - 44)	45	0	81,000	195,412			0		276,412	284,235	334,146
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	28,214	5,306						33,520	11,100	10,194
Clerk, Treasurer, & Finance Adm.	47	28,586	18,453						47,039	39,825	4,915
Elections	48								0	0	0
Legal Services & City Attorney	49	7,000							7,000	8,000	1,202
City Hall & General Buildings	50	7,000	18,693						25,693	82,882	37,900
Tort Liability	51	2,086							2,086	2,171	2,029
Other General Government	52	85,745							85,745	68,963	116,924
TOTAL (lines 46 - 52)	53	158,631	42,452	0			0		201,083	212,941	173,164
DEBT SERVICE											
Gov Capital Projects	55				570,886				570,886	561,284	669,493
TIF Capital Projects	56			1,679,064		3,476,297			3,476,297	4,109,257	751,675
TOTAL CAPITAL PROJECTS	57	0	0	1,679,064		3,476,297	0		5,155,361	5,288,333	1,712,873
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,934,428	1,338,482	1,874,476	570,886	3,476,297	0		9,194,569	9,218,290	5,743,934
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							669,469	669,469	718,403	519,695
Sewer Utility	60							510,544	510,544	532,613	543,141
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							745,122	745,122	723,138	695,206
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							19,884,544	19,884,544	19,190,364	19,367,710
Enterprise DEBT SERVICE	70							500,821	500,821	496,321	2,047,766
Enterprise CAPITAL PROJECTS	71							2,055,466	2,055,466	818,426	2,288,741
Enterprise TIF CAPITAL PROJECTS	72							0	0	484,150	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							24,365,966	24,365,966	22,963,415	25,462,259
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,934,428	1,338,482	1,874,476	570,886	3,476,297	0	24,365,966	33,560,535	32,181,705	31,206,193
Regular Transfers Out	75	17,269	750,338					76,589	844,196	1,583,976	1,912,543
Internal TIF Loan / Repayment Transfers Out	76		1,439,794	376,886					1,816,680	1,734,813	346,286
Total ALL Transfers Out	77	17,269	2,190,132	376,886	0	0	0	76,589	2,660,876	3,318,789	2,258,829
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,951,697	3,528,614	2,251,362	570,886	3,476,297	0	24,442,555	36,221,411	35,500,494	33,465,022
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	675,057	226,306	802,012	429,449	179,815	0	11,944,194	14,256,833	16,110,821	18,204,633

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,155,047	672,981		97,075	0			1,925,103	1,970,152	1,845,888
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,155,047	672,981		97,075	0			1,925,103	1,970,152	1,845,888
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			767,501					767,501	464,554	1,271,613
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	42,397	24,750		2,928	0			70,075	67,618	81,292
Utility franchise tax	7	189,000							189,000	23,000	24,016
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		80,000						80,000	80,000	102,898
Other Local Option Taxes *	12		480,000						480,000	480,000	495,572
Subtotal - Other City Taxes (lines 6 thru 12)	13	231,397	584,750		2,928	0			819,075	650,618	703,778
Licenses & Permits	14	43,750							43,750	37,250	29,355
Use of Money & Property	15	55,623	37,259		2,000	2,500		21,000	118,382	144,860	155,233
Intergovernmental:											
Federal Grants & Reimbursements	16								0	5,000	0
Road Use Taxes	17		474,039						474,039	456,774	459,030
Other State Grants & Reimbursements	18	4,950	177,095						182,045	498,633	669,177
Local Grants & Reimbursements	19	42,626		44,067					86,693	168,379	37,530
Subtotal - Intergovernmental (lines 16 thru 19)	20	47,576	651,134	44,067	0	0		0	742,777	1,128,786	1,165,737
Charges for Fees & Service:											
Water Utility	21							659,000	659,000	681,200	685,322
Sewer Utility	22							776,800	776,800	792,300	849,051
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							747,650	747,650	747,750	784,207
Hospital	28							20,020,752	20,020,752	19,714,960	19,664,339
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	113,850	28,000						141,850	186,708	101,710
Subtotal - Charges for Service (lines 21 thru 33)	34	113,850	28,000		0	0	0	22,204,202	22,346,052	22,122,918	22,084,629
Special Assessments	35								0	0	0
Miscellaneous	36	89,700	9,449						99,149	124,498	539,747
Other Financing Sources:											
Regular Operating Transfers In	37	361,020	17,269		271,385	194,522			844,196	1,583,976	1,912,543
Internal TIF Loan Transfers In	38		17,509	1,439,794	199,498	22,483		137,396	1,816,680	1,734,813	346,286
Subtotal ALL Operating Transfers In	39	361,020	34,778	1,439,794	470,883	217,005	0	137,396	2,660,876	3,318,789	2,258,829
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,259,292		1,585,466	4,844,758	3,444,257	4,443,813
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	361,020	34,778	1,439,794	470,883	3,476,297	0	1,722,862	7,505,634	6,763,046	6,702,642
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,097,963	2,018,351	2,251,362	572,886	3,478,797	0	23,948,064	34,367,423	33,406,682	34,498,622
Beginning Fund Balance July 1	44	528,791	1,736,569	802,012	427,449	177,315	0	12,438,685	16,110,821	18,204,633	17,171,033
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,626,754	3,754,920	3,053,374	1,000,335	3,656,112	0	36,386,749	50,478,244	51,611,315	51,669,655

CITY OF

Iowa Falls

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,155,047	672,981		97,075	0			1,925,103	1,970,152	1,845,888
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,155,047	672,981		97,075	0			1,925,103	1,970,152	1,845,888
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			767,501					767,501	464,554	1,271,613
Other City Taxes	6	231,397	584,750		2,928	0			819,075	650,618	703,778
Licenses & Permits	7	43,750	0					0	43,750	37,250	29,355
Use of Money and Property	8	55,623	37,259	0	2,000	2,500	0	21,000	118,382	144,860	155,233
Intergovernmental	9	47,576	651,134	44,067	0	0		0	742,777	1,128,786	1,165,737
Charges for Fees & Service	10	113,850	28,000		0	0	0	22,204,202	22,346,052	22,122,918	22,084,629
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	89,700	9,449		0	0	0	0	99,149	124,498	539,747
Sub-Total Revenues	13	1,736,943	1,983,573	811,568	102,003	2,500	0	22,225,202	26,861,789	26,643,636	27,795,980
Other Financing Sources:											
Total Transfers In	14	361,020	34,778	1,439,794	470,883	217,005	0	137,396	2,660,876	3,318,789	2,258,829
Proceeds of Debt	15	0	0	0	0	3,259,292		1,585,466	4,844,758	3,444,257	4,443,813
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,097,963	2,018,351	2,251,362	572,886	3,478,797	0	23,948,064	34,367,423	33,406,682	34,498,622
Expenditures & Other Financing Uses											
Public Safety	18	1,044,309	368,510	0			0		1,412,819	1,368,874	1,384,491
Public Works	19	149,573	712,253	0			0		861,826	749,669	708,784
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	581,915	134,267	0			0		716,182	752,954	760,983
Community and Economic Development	22	0	81,000	195,412			0		276,412	284,235	334,146
General Government	23	158,631	42,452	0			0		201,083	212,941	173,164
Debt Service	24	0	0	0	570,886		0		570,886	561,284	669,493
Capital Projects	25	0	0	1,679,064		3,476,297	0		5,155,361	5,288,333	1,712,873
Total Government Activities Expenditures	26	1,934,428	1,338,482	1,874,476	570,886	3,476,297	0		9,194,569	9,218,290	5,743,934
Business Type Proprietary: Enterprise & ISF	27							24,365,966	24,365,966	22,963,415	25,462,259
Total Gov & Bus Type Expenditures	28	1,934,428	1,338,482	1,874,476	570,886	3,476,297	0	24,365,966	33,560,535	32,181,705	31,206,193
Total Transfers Out	29	17,269	2,190,132	376,886	0	0	0	76,589	2,660,876	3,318,789	2,258,829
Total ALL Expenditures/Fund Transfers Out	30	1,951,697	3,528,614	2,251,362	570,886	3,476,297	0	24,442,555	36,221,411	35,500,494	33,465,022
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	146,266	-1,510,263	0	2,000	2,500	0	-494,491	-1,853,988	-2,093,812	1,033,600
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	528,791	1,736,569	802,012	427,449	177,315	0	12,438,685	16,110,821	18,204,633	17,171,033
Ending Fund Balance June 30	35	675,057	226,306	802,012	429,449	179,815	0	11,944,194	14,256,833	16,110,821	18,204,633

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Iowa Falls

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2008 Refunding of 1999 Pool/Library GO Bonds	1,340,000	March 2008	195,000	18,628	400	214,028	214,028	0
(2)	2002B Fire Station GO Bond	700,000	September 2002	80,000	6,280	400	86,680	86,680	0
(3)	2003A Street Maintance Garage GO Bond	700,000	October 2003	75,000	9,055	400	84,455	84,455	0
(4)	2004 Essential Corporate Purpose GO Bond	900,000	September 2004	75,000	18,458	400	93,858	57,357	36,501
(5)	2006 Essential Corporate Purpose GO Bond	640,000	September 2006	75,000	16,465	400	91,865	28,363	63,502
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			500,000	68,886	2,000	570,886	470,883	100,003

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Iowa Falls

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				500,000	68,886	2,000	570,886	470,883	100,003

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Iowa Falls , Iowa

The City Council will conduct a public hearing on the proposed Budget at 315 Stevens Street, Iowa Falls
on 03/14/11 at 12:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.04611

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 641-648-2527
phone number

 Jon Kies
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,925,103	1,970,152	1,845,888
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,925,103	1,970,152	1,845,888
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	767,501	464,554	1,271,613
Other City Taxes	6	819,075	650,618	703,778
Licenses & Permits	7	43,750	37,250	29,355
Use of Money and Property	8	118,382	144,860	155,233
Intergovernmental	9	742,777	1,128,786	1,165,737
Charges for Fees & Service	10	22,346,052	22,122,918	22,084,629
Special Assessments	11	0	0	0
Miscellaneous	12	99,149	124,498	539,747
Other Financing Sources	13	7,505,634	6,763,046	6,702,642
Total Revenues and Other Sources	14	34,367,423	33,406,682	34,498,622
Expenditures & Other Financing Uses				
Public Safety	15	1,412,819	1,368,874	1,384,491
Public Works	16	861,826	749,669	708,784
Health and Social Services	17	0	0	0
Culture and Recreation	18	716,182	752,954	760,983
Community and Economic Development	19	276,412	284,235	334,146
General Government	20	201,083	212,941	173,164
Debt Service	21	570,886	561,284	669,493
Capital Projects	22	5,155,361	5,288,333	1,712,873
Total Government Activities Expenditures	23	9,194,569	9,218,290	5,743,934
Business Type / Enterprises	24	24,365,966	22,963,415	25,462,259
Total ALL Expenditures	25	33,560,535	32,181,705	31,206,193
Transfers Out	26	2,660,876	3,318,789	2,258,829
Total ALL Expenditures/Transfers Out	27	36,221,411	35,500,494	33,465,022
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,853,988	-2,093,812	1,033,600
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	16,110,821	18,204,633	17,171,033
Ending Fund Balance June 30	31	14,256,833	16,110,821	18,204,633