

60-571

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Inwood County Name: LYON Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712 753-4833
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	19,904,062	19,471,619	
DEBT SERVICE 3a	20,893,953	20,461,510	
Ag Land 4a	609,382		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 161,223	157,720	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 161,223	157,720	
384.1	3.00375	Ag Land	26 1,830	1,830	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 163,053	159,550	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,000	10,761	0.55265
	Amt Nec	Other Employee Benefits	31 11,000	10,761	0.55265
Total Employee Benefit Levies (29,30,31)			32 22,000	21,522	65 1.10530
Sub Total Special Revenue Levies (28+32)			33 22,000	21,522	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 22,000	21,522	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 79,700	78,050	70 3.81450
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 264,753	259,122	72 13.01980

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Inwood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	338,644	149,359	39,856	-9,247	-270,400		248,212	-56,506	191,706
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	381,981	108,558	27,441	80,283			598,263	212,431	810,694
Actual Expenditures Except End Bal (pg 12, line 259) *	3	344,299	71,398	7,983	51,324			475,004	182,072	657,076
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	376,326	186,519	59,314	19,712	-270,400	0	371,471	-26,147	345,324
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	376,326	186,519	59,314	19,712	-270,400	0	371,471	-26,147	345,324
Re-Est Revenues	6	402,370	93,974	22,000	82,283	0	0	600,627	251,200	851,827
Re-Est Expenditures	7	358,204	162,400	0	82,450	0	0	603,054	189,825	792,879
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	420,492	118,093	81,314	19,545	-270,400	0	369,044	35,228	404,272
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	420,492	118,093	81,314	19,545	-270,400	0	369,044	35,228	404,272
Revenues	11	394,993	97,000	25,000	79,700	0	0	596,693	251,200	847,893
Expenditures	12	345,645	97,000	10,000	79,700	0	0	532,345	228,865	761,210
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	469,840	118,093	96,314	19,545	-270,400	0	433,392	57,563	490,955

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Inwood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Farmers Elevator	10,000		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	20,563							20,563	20,125	20,125
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,575							10,575	10,084	9,242
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	31,138	0	0			0		31,138	30,209	29,367
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	26,750	75,000						101,750	155,950	101,397
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,400							12,400	12,400	12,006
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	53,600							53,600	50,400	48,848
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	92,750	75,000	0			0		167,750	218,750	162,251
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	55,507							55,507	52,795	50,807
Museum, Band and Theater	32	45,400							45,400	0	0
Parks	33								0	34,400	40,506
Recreation	34								0	0	0
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36	31,050							31,050	30,650	23,738
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	132,557	0	0			0		132,557	118,445	115,651

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	8,750
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	7,983
REBATES & PYMTS from TIF DEBT page	44			10,000					10,000	0	0
TOTAL (lines 39 - 44)	45	0	0	10,000			0		10,000	0	16,733
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,000							7,000	6,200	5,743
Clerk, Treasurer, & Finance Adm.	47	14,000							14,000	14,000	12,988
Elections	48	900							900	0	852
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	12,500							12,500	12,500	11,324
Other General Government	52	24,800	22,000						46,800	42,500	46,221
TOTAL (lines 46 - 52)	53	59,200	22,000	0			0		81,200	75,200	77,128
DEBT SERVICE											
Gov Capital Projects	55	30,000			79,700				30,000	78,000	15,159
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	30,000	0	0			0		30,000	78,000	15,159
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	345,645	97,000	10,000	79,700		0		532,345	603,054	467,613
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							102,500	102,500	115,900	106,708
Sewer Utility	60							126,365	126,365	73,925	75,364
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							228,865	228,865	189,825	182,072
TOTAL ALL EXPENDITURES (lines 58+74)	74	345,645	97,000	10,000	79,700	0	0	228,865	761,210	792,879	649,685
Regular Transfers Out	75								0	0	7,391
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	7,391
Total Expenditures & Fund Transfers Out (lines 75+78)	78	345,645	97,000	10,000	79,700	0	0	228,865	761,210	792,879	657,076
Continuing Appropriation	79					0			0	0	0
Ending Fund Balance June 30	80	469,840	118,093	96,314	19,545	-270,400	0	57,563	490,955	404,272	345,324

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	159,550	21,522		78,050	0			259,122	254,287	238,964
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	159,550	21,522		78,050	0			259,122	254,287	238,964
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			25,000					25,000	22,000	27,441
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,503	478		1,650	0			5,631	4,900	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	50,000							50,000	56,000	57,897
Subtotal - Other City Taxes (lines 6 thru 12)	13	53,503	478		1,650	0			55,631	60,900	57,897
Licenses & Permits	14	840							840	840	730
Use of Money & Property	15	2,300							2,300	2,300	2,433
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		75,000						75,000	74,000	81,166
Other State Grants & Reimbursements	18	1,000							1,000	1,100	1,425
Local Grants & Reimbursements	19	16,600							16,600	16,000	15,966
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,600	75,000	0	0	0		0	92,600	91,100	98,557
Charges for Fees & Service:											
Water Utility	21							105,200	105,200	105,200	75,710
Sewer Utility	22							146,000	146,000	146,000	136,721
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	53,600							53,600	46,600	49,282
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	1,900							1,900	1,800	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	75,200							75,200	75,800	39,676
Subtotal - Charges for Service (lines 21 thru 33)	34	130,700	0		0	0	0	251,200	381,900	375,400	301,389
Special Assessments	35	6,500							6,500	8,000	11,970
Miscellaneous	36	4,000							4,000	17,000	63,922
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	7,391
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	7,391
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	20,000							20,000	20,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	20,000	0	0	0	0	0	0	20,000	20,000	7,391
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	394,993	97,000	25,000	79,700	0	0	251,200	847,893	851,827	810,694
Beginning Fund Balance July 1	44	420,492	118,093	81,314	19,545	-270,400	0	35,228	404,272	345,324	191,706
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	815,485	215,093	106,314	99,245	-270,400	0	286,428	1,252,165	1,197,151	1,002,400

CITY OF

Inwood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	159,550	21,522		78,050	0			259,122	254,287	238,964
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	159,550	21,522		78,050	0			259,122	254,287	238,964
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			25,000					25,000	22,000	27,441
Other City Taxes	6	53,503	478		1,650	0			55,631	60,900	57,897
Licenses & Permits	7	840	0					0	840	840	730
Use of Money and Property	8	2,300	0	0	0	0	0	0	2,300	2,300	2,433
Intergovernmental	9	17,600	75,000	0	0	0		0	92,600	91,100	98,557
Charges for Fees & Service	10	130,700	0		0	0	0	251,200	381,900	375,400	301,389
Special Assessments	11	6,500	0		0	0		0	6,500	8,000	11,970
Miscellaneous	12	4,000	0		0	0	0	0	4,000	17,000	63,922
Sub-Total Revenues	13	374,993	97,000	25,000	79,700	0	0	251,200	827,893	831,827	803,303
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	7,391
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	20,000	0	0	0	0		0	20,000	20,000	0
Total Revenues and Other Sources	17	394,993	97,000	25,000	79,700	0	0	251,200	847,893	851,827	810,694
Expenditures & Other Financing Uses											
Public Safety	18	31,138	0	0			0		31,138	30,209	29,367
Public Works	19	92,750	75,000	0			0		167,750	218,750	162,251
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	132,557	0	0			0		132,557	118,445	115,651
Community and Economic Development	22	0	0	10,000			0		10,000	0	16,733
General Government	23	59,200	22,000	0			0		81,200	75,200	77,128
Debt Service	24	0	0	0	79,700		0		79,700	82,450	51,324
Capital Projects	25	30,000	0	0		0	0		30,000	78,000	15,159
Total Government Activities Expenditures	26	345,645	97,000	10,000	79,700	0	0		532,345	603,054	467,613
Business Type Proprietary: Enterprise & ISF	27							228,865	228,865	189,825	182,072
Total Gov & Bus Type Expenditures	28	345,645	97,000	10,000	79,700	0	0	228,865	761,210	792,879	649,685
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	7,391
Total ALL Expenditures/Fund Transfers Out	30	345,645	97,000	10,000	79,700	0	0	228,865	761,210	792,879	657,076
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	49,348	0	15,000	0	0	0	22,335	86,683	58,948	153,618
Beginning Fund Balance July 1	33					0		0	0	0	
Beginning Fund Balance July 1	34	420,492	118,093	81,314	19,545	-270,400	0	35,228	404,272	345,324	191,706
Ending Fund Balance June 30	35	469,840	118,093	96,314	19,545	-270,400	0	57,563	490,955	404,272	345,324

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Inwood

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Main Street Improvements	300,000	September 2002	35,000	3,500		38,500		38,500
(2)	Sewer Rehabilitation	529,000		26,000	9,880		35,880	35,880	0
(3)	South Main Street	350,000	April 2004	35,000	6,200		41,200		41,200
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				96,000	19,580	0	115,580	35,880	79,700

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Inwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				96,000	19,580	0	115,580	35,880	79,700

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Inwood** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Inwood Council Chambers**
on **March 14, 2011** at **5:30 pm**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **13.01980**
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 712 753-4833
phone number

 Carol Vander Kolk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	259,122	254,287	238,964
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	259,122	254,287	238,964
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	25,000	22,000	27,441
Other City Taxes	6	55,631	60,900	57,897
Licenses & Permits	7	840	840	730
Use of Money and Property	8	2,300	2,300	2,433
Intergovernmental	9	92,600	91,100	98,557
Charges for Fees & Service	10	381,900	375,400	301,389
Special Assessments	11	6,500	8,000	11,970
Miscellaneous	12	4,000	17,000	63,922
Other Financing Sources	13	20,000	20,000	7,391
Total Revenues and Other Sources	14	847,893	851,827	810,694
Expenditures & Other Financing Uses				
Public Safety	15	31,138	30,209	29,367
Public Works	16	167,750	218,750	162,251
Health and Social Services	17	0	0	0
Culture and Recreation	18	132,557	118,445	115,651
Community and Economic Development	19	10,000	0	16,733
General Government	20	81,200	75,200	77,128
Debt Service	21	79,700	82,450	51,324
Capital Projects	22	30,000	78,000	15,159
Total Government Activities Expenditures	23	532,345	603,054	467,613
Business Type / Enterprises	24	228,865	189,825	182,072
Total ALL Expenditures	25	761,210	792,879	649,685
Transfers Out	26	0	0	7,391
Total ALL Expenditures/Transfers Out	27	761,210	792,879	657,076
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	86,683	58,948	153,618
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	404,272	345,324	191,706
Ending Fund Balance June 30	31	490,955	404,272	345,324