

10-076

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Independence County Name: BUCHANAN Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-334-2780
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	162,868,635	162,224,649
DEBT SERVICE 3a	190,115,262	189,471,276
Ag Land 4a	913,469	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,319,236	1,314,020	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 21,987	21,900	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 73,979	73,686	52 0.45422
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,415,202	1,409,606	
384.1	3.00375	Ag Land	26 2,744	2,744	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,417,946	1,412,350	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 259,778	258,751	1.59502
	Amt Nec	Other Employee Benefits	31 302,175	300,980	1.85533
Total Employee Benefit Levies (29,30,31)			32 561,953	559,732	65 3.45035
Sub Total Special Revenue Levies (28+32)			33 561,953	559,732	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 561,953	559,732	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 206,709	206,008	70 1.08728
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,186,608	2,178,090	72 13.22685

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Independence

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,213,135	1,356,780		203,111	-555,303	95,000	2,312,723	3,737,878	6,050,601
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,270,575	2,046,269	997,220	304,557	1,321,403		7,940,024	3,196,753	11,136,777
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,432,276	1,826,923	274,052	377,810	2,274,293		8,185,354	2,260,942	10,446,296
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,051,434	1,576,126	723,168	129,858	-1,508,193	95,000	2,067,393	4,673,689	6,741,082
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,051,434	1,576,126	723,168	129,858	-1,508,193	95,000	2,067,393	4,673,689	6,741,082
Re-Est Revenues	6	3,455,360	1,663,993	1,185,314	467,870	1,941,000	0	8,713,537	3,639,865	12,353,402
Re-Est Expenditures	7	3,485,058	1,981,679	1,478,467	15,000	2,417,820	0	9,378,024	2,793,257	12,171,281
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,021,736	1,258,440	430,015	582,728	-1,985,013	95,000	1,402,906	5,520,297	6,923,203
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	1,021,736	1,258,440	430,015	582,728	-1,985,013	95,000	1,402,906	5,520,297	6,923,203
Revenues	11	3,431,777	1,968,683	980,077	431,663	260,000	0	7,072,200	3,129,888	10,202,088
Expenditures	12	3,313,666	1,989,057	980,077	442,788	260,000	0	6,985,588	2,967,411	9,952,999
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,139,847	1,238,066	430,015	571,603	-1,985,013	95,000	1,489,518	5,682,774	7,172,292

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Independence

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	829,659	280,572						1,110,231	1,092,594	869,136
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	391,389	118,853						510,242	650,825	251,489
Ambulance	6								0	0	0
Building Inspections	7	50,157	22,905						73,062	66,098	63,475
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,200	1,212
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,272,705	422,330	0			0		1,695,035	1,810,717	1,185,312
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		559,258						559,258	657,522	959,769
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		106,000						106,000	60,200	101,571
Traffic Control and Safety	15		19,500						19,500	68,000	56,123
Snow Removal	16		53,572						53,572	59,700	50,804
Highway Engineering	17								0	0	0
Street Cleaning	18		11,000						11,000	10,000	8,052
Airport	19	90,650							90,650	86,590	563,711
Garbage	20	392,306							392,306	389,042	376,905
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	482,956	749,330	0			0		1,232,286	1,331,054	2,116,935
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	1,000							1,000	1,000	0
Other Health and Social Services	29								0	0	350
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	350
CULTURE & RECREATION											
Library Services	31	309,180	72,376						381,556	346,730	274,500
Museum, Band and Theater	32								0	0	0
Parks	33	154,935	59,992						214,927	219,255	157,349
Recreation	34	399,514	55,356						454,870	439,288	339,366
Cemetery	35	12,000							12,000	12,000	11,843
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	68,985
TOTAL (lines 31 - 37)	38	875,629	187,724	0			0		1,063,353	1,017,273	852,043

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	54,213
Economic Development	40	99,315		734,200					833,515	770,346	191,549
Housing and Urban Renewal	41								0	329,013	10,300
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			48,877					48,877	76,289	380,862
TOTAL (lines 39 - 44)	45	99,315	0	783,077			0		882,392	1,175,648	636,924
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	67,340	12,593						79,933	72,287	89,929
Clerk, Treasurer, & Finance Adm.	47	170,900	65,976						236,876	211,089	115,672
Elections	48	8,200							8,200	0	8,048
Legal Services & City Attorney	49	38,300							38,300	42,800	32,955
City Hall & General Buildings	50	20,550							20,550	39,100	30,515
Tort Liability	51	28,311							28,311	33,261	223,230
Other General Government	52		51,563						51,563	50,550	43,826
TOTAL (lines 46 - 52)	53	333,601	130,132	0			0		463,733	449,087	544,175
DEBT SERVICE											
Gov Capital Projects	54				397,788				397,788	0	1,047,115
TIF Capital Projects	55					260,000			260,000	2,417,820	25,977
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		260,000	0		260,000	2,417,820	25,977
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,065,206	1,489,516	783,077	397,788	260,000	0		5,995,587	8,202,599	6,408,831
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							578,386	578,386	552,888	657,355
Sewer Utility	60							796,325	796,325	745,519	681,882
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							683,850	683,850	689,275	0
Enterprise CAPITAL PROJECTS	71							117,000	117,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,175,561	2,175,561	1,987,682	1,339,237
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,065,206	1,489,516	783,077	397,788	260,000	0	2,175,561	8,171,148	10,190,281	7,748,068
Regular Transfers Out	75	248,460	499,541		30,000			791,850	1,569,851	1,579,975	2,698,228
Internal TIF Loan / Repayment Transfers Out	76			197,000	15,000				212,000	401,025	0
Total ALL Transfers Out	77	248,460	499,541	197,000	45,000	0	0	791,850	1,781,851	1,981,000	2,698,228
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,313,666	1,989,057	980,077	442,788	260,000	0	2,967,411	9,952,999	12,171,281	10,446,296
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,139,847	1,238,066	430,015	571,603	-1,985,013	95,000	5,682,774	7,172,292	6,923,203	6,741,082

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,412,350	559,732		206,008	0			2,178,090	2,052,094	3,013,785
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,412,350	559,732		206,008	0			2,178,090	2,052,094	3,013,785
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			945,077					945,077	1,146,314	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,596	2,221		701	0			8,518	5,400	3,123
Utility franchise tax	7								0	0	29,056
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	1,400	1,440
Hotel/Motel Taxes	11	80,000							80,000	70,000	79,915
Other Local Option Taxes *	12		499,541						499,541	489,399	499,632
Subtotal - Other City Taxes (lines 6 thru 12)	13	85,596	501,762		701	0			588,059	566,199	613,166
Licenses & Permits	14	67,170							67,170	68,238	29,581
Use of Money & Property	15	70,800		20,000				116,063	206,863	194,337	196,821
Intergovernmental:											
Federal Grants & Reimbursements	16	150,000				235,600			385,600	1,778,588	522,944
Road Use Taxes	17		544,398						544,398	544,000	539,607
Other State Grants & Reimbursements	18	47,400	3,200			6,000			56,600	265,464	379,211
Local Grants & Reimbursements	19	215,120							215,120	268,358	209,797
Subtotal - Intergovernmental (lines 16 thru 19)	20	412,520	547,598	0	0	241,600		0	1,201,718	2,856,410	1,651,559
Charges for Fees & Service:											
Water Utility	21							651,375	651,375	651,298	613,149
Sewer Utility	22							1,580,500	1,580,500	1,475,710	1,517,427
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	2,719
Landfill/Garbage	27	495,285							495,285	379,860	442,630
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	259,100							259,100	252,544	194,018
Subtotal - Charges for Service (lines 21 thru 33)	34	754,385	0		0	0	0	2,231,875	2,986,260	2,759,412	2,769,943
Special Assessments	35				30,000				30,000	9,200	8,211
Miscellaneous	36	61,700	4,800					500	67,000	58,549	155,483
Other Financing Sources:											
Regular Operating Transfers In	37	417,256	319,791		82,954			749,850	1,569,851	1,579,975	2,698,228
Internal TIF Loan Transfers In	38		35,000	15,000	112,000	18,400		31,600	212,000	401,025	0
Subtotal ALL Operating Transfers In	39	417,256	354,791	15,000	194,954	18,400	0	781,450	1,781,851	1,981,000	2,698,228
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	650,000	0
Proceeds of Capital Asset Sales	41	150,000							150,000	11,649	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	567,256	354,791	15,000	194,954	18,400	0	781,450	1,931,851	2,642,649	2,698,228
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,431,777	1,968,683	980,077	431,663	260,000	0	3,129,888	10,202,088	12,353,402	11,136,777
Beginning Fund Balance July 1	44	1,021,736	1,258,440	430,015	582,728	-1,985,013	95,000	5,520,297	6,923,203	6,741,082	6,050,601
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,453,513	3,227,123	1,410,092	1,014,391	-1,725,013	95,000	8,650,185	17,125,291	19,094,484	17,187,378

CITY OF Independence
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,412,350	559,732		206,008	0			2,178,090	2,052,094	3,013,785
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,412,350	559,732		206,008	0			2,178,090	2,052,094	3,013,785
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			945,077					945,077	1,146,314	0
Other City Taxes	6	85,596	501,762		701	0			588,059	566,199	613,166
Licenses & Permits	7	67,170	0					0	67,170	68,238	29,581
Use of Money and Property	8	70,800	0	20,000	0	0	0	116,063	206,863	194,337	196,821
Intergovernmental	9	412,520	547,598	0	0	241,600		0	1,201,718	2,856,410	1,651,559
Charges for Fees & Service	10	754,385	0		0	0	0	2,231,875	2,986,260	2,759,412	2,769,943
Special Assessments	11	0	0		30,000	0		0	30,000	9,200	8,211
Miscellaneous	12	61,700	4,800		0	0		500	67,000	58,549	155,483
Sub-Total Revenues	13	2,864,521	1,613,892	965,077	236,709	241,600	0	2,348,438	8,270,237	9,710,753	8,438,549
Other Financing Sources:											
Total Transfers In	14	417,256	354,791	15,000	194,954	18,400	0	781,450	1,781,851	1,981,000	2,698,228
Proceeds of Debt	15	0	0	0	0	0		0	0	650,000	0
Proceeds of Capital Asset Sales	16	150,000	0	0	0	0		0	150,000	11,649	0
Total Revenues and Other Sources	17	3,431,777	1,968,683	980,077	431,663	260,000	0	3,129,888	10,202,088	12,353,402	11,136,777
Expenditures & Other Financing Uses											
Public Safety	18	1,272,705	422,330	0			0		1,695,035	1,810,717	1,185,312
Public Works	19	482,956	749,330	0			0		1,232,286	1,331,054	2,116,935
Health and Social Services	20	1,000	0	0			0		1,000	1,000	350
Culture and Recreation	21	875,629	187,724	0			0		1,063,353	1,017,273	852,043
Community and Economic Development	22	99,315	0	783,077			0		882,392	1,175,648	636,924
General Government	23	333,601	130,132	0			0		463,733	449,087	544,175
Debt Service	24	0	0	0	397,788		0		397,788	0	1,047,115
Capital Projects	25	0	0	0		260,000	0		260,000	2,417,820	25,977
Total Government Activities Expenditures	26	3,065,206	1,489,516	783,077	397,788	260,000	0		5,995,587	8,202,599	6,408,831
Business Type Proprietary: Enterprise & ISF	27							2,175,561	2,175,561	1,987,682	1,339,237
Total Gov & Bus Type Expenditures	28	3,065,206	1,489,516	783,077	397,788	260,000	0	2,175,561	8,171,148	10,190,281	7,748,068
Total Transfers Out	29	248,460	499,541	197,000	45,000	0	0	791,850	1,781,851	1,981,000	2,698,228
Total ALL Expenditures/Fund Transfers Out	30	3,313,666	1,989,057	980,077	442,788	260,000	0	2,967,411	9,952,999	12,171,281	10,446,296
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	118,111	-20,374	0	-11,125	0	0	162,477	249,089	182,121	690,481
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,021,736	1,258,440	430,015	582,728	-1,985,013	95,000	5,520,297	6,923,203	6,741,082	6,050,601
Ending Fund Balance June 30	35	1,139,847	1,238,066	430,015	571,603	-1,985,013	95,000	5,682,774	7,172,292	6,923,203	6,741,082

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Independence

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. CORPORATE PURPOSE 2005	2,565,000	04/27/2005	100,000	26,425	500	126,925		126,925
(2)	SEWER REVENUE BOND 2003	5,035,000	09/01/2003	275,000	131,460	400	406,860	406,860	0
(3)	SEWER REVENUE BOND 2005	3,325,000	04/01/2005	130,000	146,388	400	276,788	276,788	0
(4)	G.O. LIBRARY NOTES 2007	700,000	12/18/2007	65,000	17,454	500	82,954	82,954	0
(5)	G.O. ESSENTIAL PURPOSE BONDS 2009	995,000	04/01/2009	80,000	27,625	500	108,125	108,125	0
(6)	G.O. CORPORATE PURPOSE 2011	650,000	01/24/2011	55,000	24,284	500	79,784		79,784
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			705,000	373,636	2,800	1,081,436	874,727	206,709

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Independence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			705,000	373,636	2,800	1,081,436	874,727	206,709

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Independence, Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall Council Chambers

on 03/14/2011 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.22685

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-334-2780
phone number

Barbara K. Rundle
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,178,090	2,052,094	3,013,785
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,178,090	2,052,094	3,013,785
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	945,077	1,146,314	0
Other City Taxes	6	588,059	566,199	613,166
Licenses & Permits	7	67,170	68,238	29,581
Use of Money and Property	8	206,863	194,337	196,821
Intergovernmental	9	1,201,718	2,856,410	1,651,559
Charges for Fees & Service	10	2,986,260	2,759,412	2,769,943
Special Assessments	11	30,000	9,200	8,211
Miscellaneous	12	67,000	58,549	155,483
Other Financing Sources	13	1,931,851	2,642,649	2,698,228
Total Revenues and Other Sources	14	10,202,088	12,353,402	11,136,777
Expenditures & Other Financing Uses				
Public Safety	15	1,695,035	1,810,717	1,185,312
Public Works	16	1,232,286	1,331,054	2,116,935
Health and Social Services	17	1,000	1,000	350
Culture and Recreation	18	1,063,353	1,017,273	852,043
Community and Economic Development	19	882,392	1,175,648	636,924
General Government	20	463,733	449,087	544,175
Debt Service	21	397,788	0	1,047,115
Capital Projects	22	260,000	2,417,820	25,977
Total Government Activities Expenditures	23	5,995,587	8,202,599	6,408,831
Business Type / Enterprises	24	2,175,561	1,987,682	1,339,237
Total ALL Expenditures	25	8,171,148	10,190,281	7,748,068
Transfers Out	26	1,781,851	1,981,000	2,698,228
Total ALL Expenditures/Transfers Out	27	9,952,999	12,171,281	10,446,296
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	249,089	182,121	690,481
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	6,923,203	6,741,082	6,050,601
Ending Fund Balance June 30	31	7,172,292	6,923,203	6,741,082