

# 46-429

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: HUMBOLDT County Name: HUMBOLDT Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-332-3435  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	140,581,244	136,680,748	
DEBT SERVICE 3a	149,280,320	145,379,824	
Ag Land 4a	840,642		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,138,708	1,107,114	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 12,765	12,411	45 0.09080
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 31,000	30,139	52 0.22051
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 98,787	96,046	62 0.70270
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 1,281,260	1,245,710	
384.1	3.00375	Ag Land	26 2,525	2,525	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 1,283,785	1,248,235	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 37,957	36,904	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 131,265	127,623	0.93373
	Amt Nec	Other Employee Benefits	31 258,734	251,555	1.84046
<b>Total Employee Benefit Levies (29,30,31)</b>			32 389,999	379,178	65 2.77419
<b>Sub Total Special Revenue Levies (28+32)</b>			33 427,956	416,082	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 427,956	416,082	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 593,121	577,623	70 3.97320
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 2,304,862	2,241,940	72 16.13140

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**HUMBOLDT**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	39,181	1,328,709	728,040	-910	458,960	554,658	3,108,638	833,624	3,942,262
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,921,344	1,525,224	533,855	419,617	3,916,603	11,854	8,328,497	3,235,351	11,563,848
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,086,152	1,614,570	408,432	552,588	754,381	19,697	5,435,820	3,697,452	9,133,272
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-125,627	1,239,363	853,463	-133,881	3,621,182	546,815	6,001,315	371,523	6,372,838
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	-125,627	1,239,363	853,463	-133,881	3,621,182	546,815	6,001,315	371,523	6,372,838
Re-Est Revenues	6	6,099,606	1,586,252	342,322	546,036	338,650	26,100	8,938,966	2,403,611	11,342,577
Re-Est Expenditures	7	2,677,813	1,540,214	295,754	576,886	5,980,576	3,000	11,074,243	2,282,745	13,356,988
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	3,296,166	1,285,401	900,031	-164,731	-2,020,744	569,915	3,866,038	492,389	4,358,427
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	3,296,166	1,285,401	900,031	-164,731	-2,020,744	569,915	3,866,038	492,389	4,358,427
Revenues	11	2,821,989	1,895,511	292,568	593,121	574,691	10,500	6,188,380	10,582,600	16,770,980
Expenditures	12	2,683,590	1,730,329	317,831	623,972	9,098,000	3,000	14,456,722	2,511,201	16,967,923
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	3,434,565	1,450,583	874,768	-195,582	-10,544,053	577,415	-4,402,304	8,563,788	4,161,484

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ HUMBOLDT**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,154,586
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>2,154,586</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Family Table Restaurant TIF Rebate	1,233	2,105	0
2	Jet Company TIF Rebate	13,800	17,510	20,888
3	Humboldt Red Power TIF Rebate	28,399	0	0
4	Woodland Corporation (Syntex) TIF Rebate	2,098	2,841	1,640
5	Mickelson Buitlding TIF Rebate			528
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	482,587	115,940						598,527	572,078	582,921
Jail	2								0	0	0
Emergency Management	3	2,500							2,500	850	3,232
Flood Control	4								0	0	0
Fire Department	5	54,033	1,400						55,433	50,582	64,347
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,700							2,700	2,700	2,893
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	541,820	117,340	0			0		659,160	626,210	653,393
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	5,000	974,370						979,370	751,778	755,671
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,000	62,400						66,400	64,000	63,874
Traffic Control and Safety	15	2,300							2,300	2,500	2,722
Snow Removal	16		16,000						16,000	16,000	12,797
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	95,350							95,350	571,850	215,368
Garbage	20								0	0	0
Other Public Works	21	765,765							765,765	258,765	87,472
TOTAL (lines 12 - 21)	22	872,415	1,052,770	0			0		1,925,185	1,664,893	1,137,904
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	321,530	62,717						384,247	297,860	287,816
Museum, Band and Theater	32								0	0	0
Parks	33	130,300	39,945						170,245	246,250	376,029
Recreation	34	343,365	62,396						405,761	345,900	337,113
Cemetery	35	64,725	18,035						82,760	110,182	86,943
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	6,000							6,000	6,000	9,206
TOTAL (lines 31 - 37)	38	865,920	183,093	0			0		1,049,013	1,006,192	1,097,107

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	49,500	68,755	272,301					390,556	401,529	448,400
Housing and Urban Renewal	41	6,900							6,900	7,200	6,285
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	17,391
REBATES & PYMTS from TIF DEBT page	44			45,530					45,530	22,456	23,056
TOTAL (lines 39 - 44)	45	56,400	68,755	317,831			0		442,986	431,185	495,132
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	16,300	1,086						17,386	14,709	15,854
Clerk, Treasurer, & Finance Adm.	47	128,275	101,285						229,560	211,492	134,043
Elections	48	3,500							3,500	0	3,486
Legal Services & City Attorney	49	25,000							25,000	35,000	21,531
City Hall & General Buildings	50	18,960							18,960	30,100	17,631
Tort Liability	51								0	0	33,415
Other General Government	52	25,000							25,000	24,000	63,147
TOTAL (lines 46 - 52)	53	217,035	102,371	0			0		319,406	315,301	289,107
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				623,972				623,972	576,886	552,588
TIF Capital Projects	55					8,718,000			8,718,000	5,965,576	86,181
TOTAL CAPITAL PROJECTS	56					8,718,000			0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		8,718,000	0		8,718,000	5,965,576	86,181
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,553,590	1,524,329	317,831	623,972	8,718,000	0		13,737,722	10,586,243	4,311,412
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							707,300	707,300	630,343	767,663
Sewer Utility	60							916,461	916,461	890,505	1,681,445
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							506,900	506,900	414,550	346,973
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	525,494
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,130,661	2,130,661	1,935,398	3,321,575
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,553,590	1,524,329	317,831	623,972	8,718,000	0	2,130,661	15,868,383	12,521,641	7,632,987
Regular Transfers Out	75	130,000	206,000			380,000	3,000	380,540	1,099,540	835,347	1,449,774
Internal TIF Loan / Repayment Transfers Out	76								0	0	50,511
Total ALL Transfers Out	77	130,000	206,000	0	0	380,000	3,000	380,540	1,099,540	835,347	1,500,285
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,683,590	1,730,329	317,831	623,972	9,098,000	3,000	2,511,201	16,967,923	13,356,988	9,133,272
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	3,434,565	1,450,583	874,768	-195,582	-10,544,053	577,415	8,563,788	4,161,484	4,358,427	6,372,838

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,248,235	416,082		577,623	0			2,241,940	2,073,785	1,904,233
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,248,235	416,082		577,623	0			2,241,940	2,073,785	1,904,233
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			292,568					292,568	342,322	445,909
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	35,550	11,874		15,498	0			62,922	0	0
Utility franchise tax	7								0	58,791	26,083
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	25,600	390,000						415,600	395,000	341,084
Subtotal - Other City Taxes (lines 6 thru 12)	13	61,150	401,874		15,498	0			478,522	453,791	367,167
Licenses & Permits	14	20,050							20,050	19,900	25,452
Use of Money & Property	15	16,500	15,200			18,250	9,000	9,110	68,060	112,250	67,926
Intergovernmental:											
Federal Grants & Reimbursements	16	39,900							39,900	3,518,055	174,645
Road Use Taxes	17		418,500						418,500	411,810	393,530
Other State Grants & Reimbursements	18					453,441			453,441	23,770	206,237
Local Grants & Reimbursements	19	59,254						22,500	81,754	68,966	177,972
Subtotal - Intergovernmental (lines 16 thru 19)	20	99,154	418,500	0	0	453,441		22,500	993,595	4,022,601	952,384
Charges for Fees & Service:											
Water Utility	21							824,000	824,000	717,900	738,782
Sewer Utility	22	1,500						989,500	991,000	984,500	980,350
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							282,500	282,500	280,500	351,786
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	250,300							250,300	234,500	236,942
Subtotal - Charges for Service (lines 21 thru 33)	34	251,800	0		0	0	0	2,096,000	2,347,800	2,217,400	2,307,860
Special Assessments	35	10,000							10,000	10,000	11,794
Miscellaneous	36	972,100	163,855				1,500	82,600	1,220,055	1,255,181	153,988
Other Financing Sources:											
Regular Operating Transfers In	37	143,000	480,000			103,000		373,540	1,099,540	835,347	1,449,774
Internal TIF Loan Transfers In	38								0	0	50,511
Subtotal ALL Operating Transfers In	39	143,000	480,000	0	0	103,000	0	373,540	1,099,540	835,347	1,500,285
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							7,998,850	7,998,850	0	3,826,850
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	143,000	480,000	0	0	103,000	0	8,372,390	9,098,390	835,347	5,327,135
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	2,821,989	1,895,511	292,568	593,121	574,691	10,500	10,582,600	16,770,980	11,342,577	11,563,848
Beginning Fund Balance July 1	44	3,296,166	1,285,401	900,031	-164,731	-2,020,744	569,915	492,389	4,358,427	6,372,838	3,942,262
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	6,118,155	3,180,912	1,192,599	428,390	-1,446,053	580,415	11,074,989	21,129,407	17,715,415	15,506,110

**CITY OF HUMBOLDT**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,248,235	416,082		577,623	0			2,241,940	2,073,785	1,904,233
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,248,235</b>	<b>416,082</b>		<b>577,623</b>	<b>0</b>			<b>2,241,940</b>	<b>2,073,785</b>	<b>1,904,233</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			292,568					292,568	342,322	445,909
Other City Taxes	6	61,150	401,874		15,498	0			478,522	453,791	367,167
Licenses & Permits	7	20,050	0					0	20,050	19,900	25,452
Use of Money and Property	8	16,500	15,200	0	0	18,250	9,000	9,110	68,060	112,250	67,926
Intergovernmental	9	99,154	418,500	0	0	453,441		22,500	993,595	4,022,601	952,384
Charges for Fees & Service	10	251,800	0		0	0	0	2,096,000	2,347,800	2,217,400	2,307,860
Special Assessments	11	10,000	0		0	0		0	10,000	10,000	11,794
Miscellaneous	12	972,100	163,855		0	0	1,500	82,600	1,220,055	1,255,181	153,988
Sub-Total Revenues	13	2,678,989	1,415,511	292,568	593,121	471,691	10,500	2,210,210	7,672,590	10,507,230	6,236,713
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>143,000</b>	<b>480,000</b>	<b>0</b>	<b>0</b>	<b>103,000</b>	<b>0</b>	<b>373,540</b>	<b>1,099,540</b>	<b>835,347</b>	<b>1,500,285</b>
Proceeds of Debt	15	0	0	0	0	0		7,998,850	7,998,850	0	3,826,850
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>2,821,989</b>	<b>1,895,511</b>	<b>292,568</b>	<b>593,121</b>	<b>574,691</b>	<b>10,500</b>	<b>10,582,600</b>	<b>16,770,980</b>	<b>11,342,577</b>	<b>11,563,848</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	541,820	117,340	0			0		659,160	626,210	653,393
Public Works	19	872,415	1,052,770	0			0		1,925,185	1,664,893	1,137,904
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	865,920	183,093	0			0		1,049,013	1,006,192	1,097,107
Community and Economic Development	22	56,400	68,755	317,831			0		442,986	431,185	495,132
General Government	23	217,035	102,371	0			0		319,406	315,301	289,107
Debt Service	24	0	0	0	623,972		0		623,972	576,886	552,588
Capital Projects	25	0	0	0		8,718,000	0		8,718,000	5,965,576	86,181
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>2,553,590</b>	<b>1,524,329</b>	<b>317,831</b>	<b>623,972</b>	<b>8,718,000</b>	<b>0</b>		<b>13,737,722</b>	<b>10,586,243</b>	<b>4,311,412</b>
Business Type Proprietary: Enterprise & ISF	27							2,130,661	2,130,661	1,935,398	3,321,575
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>2,553,590</b>	<b>1,524,329</b>	<b>317,831</b>	<b>623,972</b>	<b>8,718,000</b>	<b>0</b>	<b>2,130,661</b>	<b>15,868,383</b>	<b>12,521,641</b>	<b>7,632,987</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>130,000</b>	<b>206,000</b>	<b>0</b>	<b>0</b>	<b>380,000</b>	<b>3,000</b>	<b>380,540</b>	<b>1,099,540</b>	<b>835,347</b>	<b>1,500,285</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>2,683,590</b>	<b>1,730,329</b>	<b>317,831</b>	<b>623,972</b>	<b>9,098,000</b>	<b>3,000</b>	<b>2,511,201</b>	<b>16,967,923</b>	<b>13,356,988</b>	<b>9,133,272</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	138,399	165,182	-25,263	-30,851	-8,523,309	7,500	8,071,399	-196,943	-2,014,411	2,430,576
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>3,296,166</b>	<b>1,285,401</b>	<b>900,031</b>	<b>-164,731</b>	<b>-2,020,744</b>	<b>569,915</b>	<b>492,389</b>	<b>4,358,427</b>	<b>6,372,838</b>	<b>3,942,262</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>3,434,565</b>	<b>1,450,583</b>	<b>874,768</b>	<b>-195,582</b>	<b>-10,544,053</b>	<b>577,415</b>	<b>8,563,788</b>	<b>4,161,484</b>	<b>4,358,427</b>	<b>6,372,838</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: HUMBOLDT

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Aquatic Center GO Capital Loan Notes	2,500,000	November 2006	160,000	69,740	500	230,240		230,240
(2)	Infrastructure Bonds Series 2009A	2,580,000	March 2009	225,000	54,365	500	279,865		279,865
(3)	Infrastructure Bonds Series 2009B	1,320,000	March 2009	0	68,556	500	69,056	30,850	38,206
(4)	Fire Station Construction Notes	400,000	March 2011	35,000	9,310	500	44,810		44,810
(5)	Frit Property Cleanup TIF Revenue Notes	1,080,000	November 07	85,000	38,723	500	124,223	124,223	0
(6)	Wastewater Treatment Facility SRF Notes	4,847,144	November 06	238,000	75,300	1,255	314,555	314,555	0
(7)	Riverview Heights GO Capital Loan Notes	330,000	November 06	4,000	1,000	500	5,500	5,500	0
(8)	IRP Grant Match Capital Loan Notes	115,000	November 06	15,000	4,030	500	19,530	19,530	0
(9)	Jet Co. Water Main Extension TIF	390,000	November 06	40,000	9,250	500	49,750	49,750	0
(10)	Rustix GO Capital Loan Notes	180,000	November 06	65,000	8,002	500	73,502	73,502	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				867,000	338,276	5,755	1,211,031	617,910	593,121

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: HUMBOLDT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			867,000	338,276	5,755	1,211,031	617,910	593,121

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **HUMBOLDT**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           the Humboldt Municipal Building          

on           **March 7, 2011**           at           **5:30 PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **16.13140**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          515-332-3435            
 phone number

          Gloria J. Christensen            
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,241,940	2,073,785	1,904,233
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,241,940</b>	<b>2,073,785</b>	<b>1,904,233</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	292,568	342,322	445,909
Other City Taxes	6	478,522	453,791	367,167
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Charges for Fees & Service	10	2,347,800	2,217,400	2,307,860
Special Assessments	11	10,000	10,000	11,794
Miscellaneous	12	1,220,055	1,255,181	153,988
Other Financing Sources	13	9,098,390	835,347	5,327,135
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>16,770,980</b>	<b>11,342,577</b>	<b>11,563,848</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	659,160	626,210	653,393
Public Works	16	1,925,185	1,664,893	1,137,904
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,049,013	1,006,192	1,097,107
Community and Economic Development	19	442,986	431,185	495,132
General Government	20	319,406	315,301	289,107
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Business Type / Enterprises	24	2,130,661	1,935,398	3,321,575
<b>Total ALL Expenditures</b>	<b>25</b>	<b>15,868,383</b>	<b>12,521,641</b>	<b>7,632,987</b>
Transfers Out	26	1,099,540	835,347	1,500,285
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>16,967,923</b>	<b>13,356,988</b>	<b>9,133,272</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-196,943</b>	<b>-2,014,411</b>	<b>2,430,576</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	4,358,427	6,372,838	3,942,262
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>4,161,484</b>	<b>4,358,427</b>	<b>6,372,838</b>