

42-392

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Hubbard County Name: HARDIN Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-864-3187
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

Regular	2a	16,395,680	2b	15,976,181	885
DEBT SERVICE	3a		3b		
Ag Land	4a	752,678			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 132,805	129,407	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,275	21,705	52 1.35859
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 155,080	151,112	
384.1	3.00375	Ag Land	26 2,261	2,261	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 157,341	153,373	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 15,893	15,486	0.96834
	Amt Nec	Other Employee Benefits	31 8,176	7,967	0.49867
Total Employee Benefit Levies (29,30,31)			32 24,069	23,453	65 1.46801
Sub Total Special Revenue Levies (28+32)			33 24,069	23,453	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 24,069	23,453	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 181,410	176,826	72 10.92660

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hubbard

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	254,106	583,637			645		838,388	312,032	1,150,420
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	340,159	615,264					955,423	1,440,421	2,395,844
Actual Expenditures Except End Bal (pg 12, line 259) *	3	346,144	233,837					579,981	1,800,585	2,380,566
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	248,121	965,064	0	0	645	0	1,213,830	-48,132	1,165,698
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	248,121	965,064	0	0	645	0	1,213,830	-48,132	1,165,698
Re-Est Revenues	6	321,930	1,492,911	0	0	2,015	0	1,816,856	1,074,464	2,891,320
Re-Est Expenditures	7	340,187	1,560,100	0	0	0	0	1,900,287	698,216	2,598,503
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	229,864	897,875	0	0	2,660	0	1,130,399	328,116	1,458,515
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	229,864	897,875	0	0	2,660	0	1,130,399	328,116	1,458,515
Revenues	11	297,596	469,069	0	0	0	0	766,665	511,900	1,278,565
Expenditures	12	310,300	362,669	0	0	0	0	672,969	431,445	1,104,414
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	217,160	1,004,275	0	0	2,660	0	1,224,095	408,571	1,632,666

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Hubbard

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	21,125							21,125	20,902	20,655
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	33,300	1,083						34,383	56,033	63,054
Ambulance	6	29,900	1,549						31,449	34,069	31,675
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	117
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	84,525	2,632	0			0		87,157	111,204	115,501
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,600	67,600						83,200	106,399	161,049
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	15,000							15,000	14,900	14,853
Traffic Control and Safety	15								0	0	0
Snow Removal	16	900							900	900	908
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	29,000							29,000	25,000	24,693
Other Public Works	21	2,500	7,000						9,500	9,233	2,055
TOTAL (lines 12 - 21)	22	63,000	74,600	0			0		137,600	156,432	203,558
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,000							4,000	3,700	3,700
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,000	0	0			0		4,000	3,700	3,700
CULTURE & RECREATION											
Library Services	31	51,700	275,150						326,850	1,507,580	146,851
Museum, Band and Theater	32								0	0	0
Parks	33	5,725	230						5,955	11,753	5,245
Recreation	34	40,050	1,409						41,459	40,866	39,196
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	99,475	276,789	0			0		376,264	1,562,199	193,292

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	14,000							14,000	13,800	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	200							200	500	150
Other Com & Econ Development	43								0	0	16,645
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	14,200	0	0			0		14,200	14,300	16,795
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000							5,000	5,000	4,815
Clerk, Treasurer, & Finance Adm.	47	22,000	8,648						30,648	30,452	24,602
Elections	48								0	0	0
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	4,100							4,100	2,400	16,094
Tort Liability	51	3,000							3,000	1,800	1,624
Other General Government	52	10,500							10,500	12,300	0
TOTAL (lines 46 - 52)	53	45,100	8,648	0			0		53,748	52,452	47,135
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	310,300	362,669	0	0	0	0		672,969	1,900,287	579,981
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							84,354	84,354	83,660	1,584,044
Sewer Utility	60							40,948	40,948	38,761	37,358
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							306,143	306,143	575,795	179,183
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							431,445	431,445	698,216	1,800,585
TOTAL ALL EXPENDITURES (lines 58+74)	74	310,300	362,669	0	0	0	0	431,445	1,104,414	2,598,503	2,380,566
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	310,300	362,669	0	0	0	0	431,445	1,104,414	2,598,503	2,380,566
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	217,160	1,004,275	0	0	2,660	0	408,571	1,632,666	1,458,515	1,165,698

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	153,373	23,453		0	0			176,826	171,966	169,172
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	153,373	23,453		0	0			176,826	171,966	169,172
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,968	616		0	0			4,584	4,477	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		90,000						90,000	90,000	75,183
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,968	90,616		0	0			94,584	94,477	75,183
Licenses & Permits	14	1,455							1,455	1,948	1,929
Use of Money & Property	15	5,580						4,500	10,080	19,600	30,615
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		84,000						84,000	82,000	78,229
Other State Grants & Reimbursements	18								0	0	181,287
Local Grants & Reimbursements	19	43,570							43,570	46,340	40,262
Subtotal - Intergovernmental (lines 16 thru 19)	20	43,570	84,000	0	0	0		0	127,570	128,340	299,778
Charges for Fees & Service:											
Water Utility	21							286,000	286,000	267,200	160,053
Sewer Utility	22							91,400	91,400	91,400	92,635
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	29,450							29,450	29,450	29,688
Hospital	28	40,000							40,000	40,000	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	11,200							11,200	10,600	50,401
Subtotal - Charges for Service (lines 21 thru 33)	34	80,650	0		0	0	0	377,400	458,050	438,650	332,777
Special Assessments	35								0	0	73
Miscellaneous	36	9,000	271,000						280,000	1,326,975	429,119
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							130,000	130,000	709,364	1,057,198
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	130,000	130,000	709,364	1,057,198
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	297,596	469,069	0	0	0	0	511,900	1,278,565	2,891,320	2,395,844
Beginning Fund Balance July 1	44	229,864	897,875	0	0	2,660	0	328,116	1,458,515	1,165,698	1,150,420
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	527,460	1,366,944	0	0	2,660	0	840,016	2,737,080	4,057,018	3,546,264

CITY OF

Hubbard

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	153,373	23,453		0	0			176,826	171,966	169,172
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	153,373	23,453		0	0			176,826	171,966	169,172
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,968	90,616		0	0			94,584	94,477	75,183
Licenses & Permits	7	1,455	0					0	1,455	1,948	1,929
Use of Money and Property	8	5,580	0	0	0	0	0	4,500	10,080	19,600	30,615
Intergovernmental	9	43,570	84,000	0	0	0		0	127,570	128,340	299,778
Charges for Fees & Service	10	80,650	0		0	0	0	377,400	458,050	438,650	332,777
Special Assessments	11	0	0		0	0		0	0	0	73
Miscellaneous	12	9,000	271,000		0	0	0	0	280,000	1,326,975	429,119
Sub-Total Revenues	13	297,596	469,069	0	0	0	0	381,900	1,148,565	2,181,956	1,338,646
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		130,000	130,000	709,364	1,057,198
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	297,596	469,069	0	0	0	0	511,900	1,278,565	2,891,320	2,395,844
Expenditures & Other Financing Uses											
Public Safety	18	84,525	2,632	0			0		87,157	111,204	115,501
Public Works	19	63,000	74,600	0			0		137,600	156,432	203,558
Health and Social Services	20	4,000	0	0			0		4,000	3,700	3,700
Culture and Recreation	21	99,475	276,789	0			0		376,264	1,562,199	193,292
Community and Economic Development	22	14,200	0	0			0		14,200	14,300	16,795
General Government	23	45,100	8,648	0			0		53,748	52,452	47,135
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	310,300	362,669	0	0	0	0		672,969	1,900,287	579,981
Business Type Proprietary: Enterprise & ISF	27							431,445	431,445	698,216	1,800,585
Total Gov & Bus Type Expenditures	28	310,300	362,669	0	0	0	0	431,445	1,104,414	2,598,503	2,380,566
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	310,300	362,669	0	0	0	0	431,445	1,104,414	2,598,503	2,380,566
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-12,704	106,400	0	0	0	0	80,455	174,151	292,817	15,278
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	229,864	897,875	0	0	2,660	0	328,116	1,458,515	1,165,698	1,150,420
Ending Fund Balance June 30	35	217,160	1,004,275	0	0	2,660	0	408,571	1,632,666	1,458,515	1,165,698

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Hubbard

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Wastewater Project	80,000	N/A	33,000	20,250	1,688	54,938	54,938	0
(2)	Water Improvement Projec	1,980,000	N/A	76,000	55,020	4,585	135,605	135,605	0
(3)	Water Treatment Plant	498,000	N/A	19,000	14,400	1,200	34,600	34,600	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			128,000	89,670	7,473	225,143	225,143	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Hubbard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			128,000	89,670	7,473	225,143	225,143	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Hubbard** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/07/11 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.92660

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-864-3187
phone number

Cheryl A. Boelman
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	176,826	171,966	169,172
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	176,826	171,966	169,172
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	94,584	94,477	75,183
Licenses & Permits	7	1,455	1,948	1,929
Use of Money and Property	8	10,080	19,600	30,615
Intergovernmental	9	127,570	128,340	299,778
Charges for Fees & Service	10	458,050	438,650	332,777
Special Assessments	11	0	0	73
Miscellaneous	12	280,000	1,326,975	429,119
Other Financing Sources	13	130,000	709,364	1,057,198
Total Revenues and Other Sources	14	1,278,565	2,891,320	2,395,844
Expenditures & Other Financing Uses				
Public Safety	15	87,157	111,204	115,501
Public Works	16	137,600	156,432	203,558
Health and Social Services	17	4,000	3,700	3,700
Culture and Recreation	18	376,264	1,562,199	193,292
Community and Economic Development	19	14,200	14,300	16,795
General Government	20	53,748	52,452	47,135
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	672,969	1,900,287	579,981
Business Type / Enterprises	24	431,445	698,216	1,800,585
Total ALL Expenditures	25	1,104,414	2,598,503	2,380,566
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	1,104,414	2,598,503	2,380,566
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	174,151	292,817	15,278
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,458,515	1,165,698	1,150,420
Ending Fund Balance June 30	31	1,632,666	1,458,515	1,165,698