

28-262

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Hopkinton County Name: DELAWARE Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-926-2181
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations			Last Official Census
		With Gas & Electric		Without Gas & Electric	
Regular	2a	12,193,793	2b	12,081,019	681
DEBT SERVICE	3a	12,193,793	3b	12,081,019	
Ag Land	4a	65,697			

Code		Dollar	(A)		(B)		(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General levy	5	98,770		97,856	43 8.10000	
(384) Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge	6			0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12			0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	16,000		15,852	52 1.31214	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	613		607	465 0.05027	
(384) Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53 0.00000	
12(2)	0.81000	Memorial Building	16			0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17			0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56 0.00000	
12(5)	As Voted	County Bridge	19			0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21			0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463			0	466 0.00000	
12(21)	0.27000	Support Public Library	23			0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24			0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)			25	115,383		114,315		
384.1	3.00375	Ag Land	26	197		197	63 3.00375	
Total General Fund Tax Levies (25 + 26)			27	115,580		114,512	Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28	3,292		3,262	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29			0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	14,514		14,380	1.19028	
	Amt Nec	Other Employee Benefits	31	18,536		18,365	1.52012	
Total Employee Benefit Levies (29,30,31)			32	33,050		32,744	65 2.71040	
Sub Total Special Revenue Levies (28+32)			33	36,342		36,006		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34		0	66 0.00000	
	SSMID 2 (A)	(B)		35		0	67 0.00000	
	SSMID 3 (A)	(B)		36		0	68 0.00000	
	SSMID 4 (A)	(B)		35a		0	69 0.00000	
	SSMID 5 (A)	(B)		36a		0	565 0.00000	
	SSMID 6 (A)	(B)		37		0	566 0.00000	
Total SSMID (34 thru 37)			38	0		0	Do Not Add	
Total Special Revenue Levies (33+38)			39	36,342		36,006		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	25,460	40	25,225	70 2.08795
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42	177,382	42	175,743	72 14.53076	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Hopkinton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	172,503	-14,543		-120,533	0	35,268	72,695	1,074,011	1,146,706
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	368,181	149,108		0	0	1,592	518,881	956,212	1,475,093
Actual Expenditures Except End Bal (pg 12, line 259) *	3	352,513	139,731	0	27,210	0	0	519,454	905,493	1,424,947
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	188,171	-5,166	0	-147,743	0	36,860	72,122	1,124,730	1,196,852
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	188,171	-5,166	0	-147,743	0	36,860	72,122	1,124,730	1,196,852
Re-Est Revenues	6	272,248	145,661	0	26,268	0	550	444,727	850,505	1,295,232
Re-Est Expenditures	7	290,656	141,767	0	26,268	0	0	458,691	801,307	1,259,998
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	169,763	-1,272	0	-147,743	0	37,410	58,158	1,173,928	1,232,086
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	169,763	-1,272	0	-147,743	0	37,410	58,158	1,173,928	1,232,086
Revenues	11	278,829	143,462	0	25,460	0	550	448,301	977,882	1,426,183
Expenditures	12	302,825	141,913	0	25,460	0	0	470,198	944,712	1,414,910
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	145,767	277	0	-147,743	0	37,960	36,261	1,207,098	1,243,359

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	21,411							21,411	20,730	25,416
Jail	2								0	0	0
Emergency Management	3	613	0						613	613	8,637
Flood Control	4								0	0	0
Fire Department	5	28,500							28,500	28,400	80,341
Ambulance	6	4,876							4,876	4,876	4,932
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	150							150	150	53
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	55,550	0	0			0		55,550	54,769	119,379
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000	61,657						73,657	75,503	66,302
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,600							3,600	3,600	3,600
Traffic Control and Safety	15								0	0	0
Snow Removal	16	13,000							13,000	13,000	7,935
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	31,560							31,560	32,660	31,193
Other Public Works	21	5,600							5,600	3,000	2,167
TOTAL (lines 12 - 21)	22	65,760	61,657	0			0		127,417	127,763	111,197
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	25,821	2,455						28,276	26,865	28,149
Museum, Band and Theater	32								0	0	0
Parks	33	37,082	13,369						50,451	41,904	50,235
Recreation	34	21,175	765						21,940	21,637	15,665
Cemetery	35	13,220							13,220	13,140	13,758
Community Center, Zoo, & Marina	36	12,000	283						12,283	11,635	12,288
Other Culture and Recreation	37	0							0	0	415
TOTAL (lines 31 - 37)	38	109,298	16,872	0			0		126,170	115,181	120,510

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,100							2,100	3,850	1,784
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,100	0	0			0		2,100	3,850	1,784
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,250	249						3,499	3,365	3,526
Clerk, Treasurer, & Finance Adm.	47	24,240	9,243						33,483	29,710	29,470
Elections	48	900							900	900	774
Legal Services & City Attorney	49	2,000							2,000	2,500	1,672
City Hall & General Buildings	50	16,840	0						16,840	18,165	22,358
Tort Liability	51	16,000							16,000	16,000	15,294
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	63,230	9,492	0			0		72,722	70,640	73,094
DEBT SERVICE											
Gov Capital Projects	54				25,460				25,460	26,268	27,210
TIF Capital Projects	56						0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	295,938	88,021	0	25,460		0		409,419	398,471	453,174
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							61,400	61,400	61,200	40,572
Sewer Utility	60							166,122	166,122	159,857	255,637
Electric Utility	61							717,190	717,190	580,250	489,284
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							944,712	944,712	801,307	785,493
TOTAL ALL EXPENDITURES (lines 58+74)	74	295,938	88,021	0	25,460	0	0	944,712	1,354,131	1,199,778	1,238,667
Regular Transfers Out	75	6,887	53,892			0			60,779	60,220	186,280
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	6,887	53,892	0	0	0	0	0	60,779	60,220	186,280
Total Expenditures & Fund Transfers Out (lines 75+78)	78	302,825	141,913	0	25,460	0	0	944,712	1,414,910	1,259,998	1,424,947
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	145,767	277	0	-147,743	0	37,960	1,207,098	1,243,359	1,232,086	1,196,852

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	114,512	36,006		25,225	0			175,743	177,815	151,392
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	114,512	36,006		25,225	0			175,743	177,815	151,392
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,068	336		235	0			1,639	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0	50,600						50,600	50,600	50,602
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,068	50,936		235	0			52,239	50,600	50,602
Licenses & Permits	14	1,880							1,880	1,835	1,885
Use of Money & Property	15	4,200				0	50	0	4,250	4,100	28,214
Intergovernmental:											
Federal Grants & Reimbursements	16	2,500	0			0			2,500	0	55,082
Road Use Taxes	17		56,520						56,520	57,885	60,196
Other State Grants & Reimbursements	18	1,895	0			0			1,895	5,520	5,230
Local Grants & Reimbursements	19	36,065							36,065	26,477	44,777
Subtotal - Intergovernmental (lines 16 thru 19)	20	40,460	56,520	0	0	0		0	96,980	89,882	165,285
Charges for Fees & Service:											
Water Utility	21							64,300	64,300	61,720	61,525
Sewer Utility	22							191,025	191,025	191,425	180,374
Electric Utility	23							722,557	722,557	597,360	570,170
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	35,230							35,230	37,230	35,761
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,540							8,540	11,025	15,199
Subtotal - Charges for Service (lines 21 thru 33)	34	43,770	0		0	0	0	977,882	1,021,652	898,760	863,029
Special Assessments	35								0	0	0
Miscellaneous	36	12,160	0				500	0	12,660	12,020	28,406
Other Financing Sources:											
Regular Operating Transfers In	37	60,779			0	0		0	60,779	60,220	186,280
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	60,779	0	0	0	0	0	0	60,779	60,220	186,280
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0		0				0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	60,779	0	0	0	0	0	0	60,779	60,220	186,280
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	278,829	143,462	0	25,460	0	550	977,882	1,426,183	1,295,232	1,475,093
Beginning Fund Balance July 1	44	169,763	-1,272	0	-147,743	0	37,410	1,173,928	1,232,086	1,196,852	1,146,706
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	448,592	142,190	0	-122,283	0	37,960	2,151,810	2,658,269	2,492,084	2,621,799

CITY OF

Hopkinton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	114,512	36,006		25,225	0			175,743	177,815	151,392
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	114,512	36,006		25,225	0			175,743	177,815	151,392
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,068	50,936		235	0			52,239	50,600	50,602
Licenses & Permits	7	1,880	0					0	1,880	1,835	1,885
Use of Money and Property	8	4,200	0	0	0	0	50	0	4,250	4,100	28,214
Intergovernmental	9	40,460	56,520	0	0	0		0	96,980	89,882	165,285
Charges for Fees & Service	10	43,770	0		0	0	0	977,882	1,021,652	898,760	863,029
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,160	0		0	0	500	0	12,660	12,020	28,406
Sub-Total Revenues	13	218,050	143,462	0	25,460	0	550	977,882	1,365,404	1,235,012	1,288,813
Other Financing Sources:											
Total Transfers In	14	60,779	0	0	0	0	0	0	60,779	60,220	186,280
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	278,829	143,462	0	25,460	0	550	977,882	1,426,183	1,295,232	1,475,093
Expenditures & Other Financing Uses											
Public Safety	18	55,550	0	0			0		55,550	54,769	119,379
Public Works	19	65,760	61,657	0			0		127,417	127,763	111,197
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	109,298	16,872	0			0		126,170	115,181	120,510
Community and Economic Development	22	2,100	0	0			0		2,100	3,850	1,784
General Government	23	63,230	9,492	0			0		72,722	70,640	73,094
Debt Service	24	0	0	0	25,460		0		25,460	26,268	27,210
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	295,938	88,021	0	25,460	0	0		409,419	398,471	453,174
Business Type Proprietary: Enterprise & ISF	27							944,712	944,712	801,307	785,493
Total Gov & Bus Type Expenditures	28	295,938	88,021	0	25,460	0	0	944,712	1,354,131	1,199,778	1,238,667
Total Transfers Out	29	6,887	53,892	0	0	0	0	0	60,779	60,220	186,280
Total ALL Expenditures/Fund Transfers Out	30	302,825	141,913	0	25,460	0	0	944,712	1,414,910	1,259,998	1,424,947
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-23,996	1,549	0	0	0	550	33,170	11,273	35,234	50,146
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	169,763	-1,272	0	-147,743	0	37,410	1,173,928	1,232,086	1,196,852	1,146,706
Ending Fund Balance June 30	35	145,767	277	0	-147,743	0	37,960	1,207,098	1,243,359	1,232,086	1,196,852

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Hopkinton

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 Sewer Revenue	300,000	11/2004	20,000	6,800		26,800	26,800	0
(2)	2004 GO Sewer	285,000	11/2004	19,000	6,460		25,460		25,460
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				39,000	13,260	0	52,260	26,800	25,460

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Hopkinton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				39,000	13,260	0	52,260	26,800	25,460

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Hopkinton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on **March 7, 2011** at **7:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.53076**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-926-2181
 phone number

 Amy M. Ries
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	175,743	177,815	151,392
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	175,743	177,815	151,392
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	52,239	50,600	50,602
Licenses & Permits	7	1,880	1,835	1,885
Use of Money and Property	8	4,250	4,100	28,214
Intergovernmental	9	96,980	89,882	165,285
Charges for Fees & Service	10	1,021,652	898,760	863,029
Special Assessments	11	0	0	0
Miscellaneous	12	12,660	12,020	28,406
Other Financing Sources	13	60,779	60,220	186,280
Total Revenues and Other Sources	14	1,426,183	1,295,232	1,475,093
Expenditures & Other Financing Uses				
Public Safety	15	55,550	54,769	119,379
Public Works	16	127,417	127,763	111,197
Health and Social Services	17	0	0	0
Culture and Recreation	18	126,170	115,181	120,510
Community and Economic Development	19	2,100	3,850	1,784
General Government	20	72,722	70,640	73,094
Debt Service	21	25,460	26,268	27,210
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	409,419	398,471	453,174
Business Type / Enterprises	24	944,712	801,307	785,493
Total ALL Expenditures	25	1,354,131	1,199,778	1,238,667
Transfers Out	26	60,779	60,220	186,280
Total ALL Expenditures/Transfers Out	27	1,414,910	1,259,998	1,424,947
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	11,273	35,234	50,146
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,232,086	1,196,852	1,146,706
Ending Fund Balance June 30	31	1,243,359	1,232,086	1,196,852