

79-745

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Grinnell County Name: POWESHIEK Date Budget Adopted: 03/07/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-236-2600
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	253,711,334	249,264,839	
DEBT SERVICE	297,161,334	292,714,839	
Ag Land	943,315		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,055,062	2,019,045	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 135,000	132,634	52 0.53210
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 2,190,062	2,151,679	
384.1	3.00375	Ag Land	26 2,833	2,833	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 2,192,895	2,154,512	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 68,500	67,299	64 0.26999
384.6	Amt Nec	Police & Fire Retirement	29 260,000	255,443	1.02479
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 160,000	157,196	0.63064
	Amt Nec	Other Employee Benefits	31 415,000	407,727	1.63572
Total Employee Benefit Levies (29,30,31)			32 835,000	820,365	65 3.29114
Sub Total Special Revenue Levies (28+32)			33 903,500	887,664	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 903,500	887,664	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 661,935	652,031	70 2.22753
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 3,758,330	3,694,207	72 14.42076

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Grinnell

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,170,688	2,184,937	341,528	93,512	4,855,170	504,621	9,150,456	2,097,038	11,247,494
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,959,098	3,220,801	1,381,171	3,297,852	9,479,609	8,535	21,347,066	9,494,546	30,841,612
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,904,378	3,038,151	1,599,155	3,265,383	13,694,283		25,501,350	9,732,756	35,234,106
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,225,408	2,367,587	123,544	125,981	640,496	513,156	4,996,172	1,858,828	6,855,000
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,225,408	2,367,587	123,544	125,981	640,496	513,156	4,996,172	1,858,828	6,855,000
Re-Est Revenues	6	3,889,888	3,584,894	1,463,226	2,341,546	7,038,724	6,160	18,324,438	5,082,570	23,407,008
Re-Est Expenditures	7	4,255,665	3,431,805	1,470,681	2,329,037	7,254,786	0	18,741,974	4,822,966	23,564,940
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	859,631	2,520,676	116,089	138,490	424,434	519,316	4,578,636	2,118,432	6,697,068
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	859,631	2,520,676	116,089	138,490	424,434	519,316	4,578,636	2,118,432	6,697,068
Revenues	11	3,937,905	3,691,816	1,358,493	2,350,678	5,574,935	6,000	16,919,827	4,955,202	21,875,029
Expenditures	12	4,177,255	3,743,936	1,378,660	2,337,309	5,862,043	0	17,499,203	4,840,249	22,339,452
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	620,281	2,468,556	95,922	151,859	137,326	525,316	3,999,260	2,233,385	6,232,645

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Grinnell

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	5,663,249
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	752,954
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,416,203

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	NOWASELL TIF REBATE		25,000	24,339
2	LANG CREEK CROSSING	100,000	100,000	92,054
3	PLATE-BAKER REBATE	7,500	7,500	9,895
4	DADEN GROUP REBATE		75,000	
5	FAREWAY TIF REBATE	28,571	28,571	40,897
6	HW BRAND	27,000		0
7	KNOLLS PYMT TO WA, SW & BLDG	56,234		0
8	LOWRY ITWC BLDG	7,000		0
9				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,104,847	215,581						1,320,428	1,235,874	1,156,298
Jail	2								0	0	0
Emergency Management	3	2,125							2,125	2,125	1,203
Flood Control	4								0	0	0
Fire Department	5	340,120	61,419						401,539	452,610	383,787
Ambulance	6	138,440							138,440	134,404	130,491
Building Inspections	7	40,000							40,000	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	11,700							11,700	11,700	8,822
Other Public Safety	10	99,850							99,850	91,800	57,302
TOTAL (lines 1 - 10)	11	1,737,082	277,000	0			0		2,014,082	1,928,513	1,737,903
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	109,456	317,843						427,299	382,299	801,659
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		89,550						89,550	88,975	80,563
Traffic Control and Safety	15		47,200						47,200	35,560	26,559
Snow Removal	16		232,307						232,307	200,863	177,942
Highway Engineering	17								0	0	0
Street Cleaning	18		76,488						76,488	72,981	63,690
Airport	19	89,370							89,370	91,823	83,766
Garbage	20								0	0	0
Other Public Works	21		645,586						645,586	675,329	272,831
TOTAL (lines 12 - 21)	22	198,826	1,408,974	0			0		1,607,800	1,547,830	1,507,010
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,000							2,000	1,373	11,285
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	1,373	11,285
CULTURE & RECREATION											
Library Services	31	433,040	5,000						438,040	430,500	460,788
Museum, Band and Theater	32	29,800							29,800	78,649	47,759
Parks	33	119,705							119,705	166,205	126,424
Recreation	34	197,576							197,576	192,781	229,804
Cemetery	35	106,802							106,802	108,641	134,418
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	620,971							620,971	599,535	61,501
TOTAL (lines 31 - 37)	38	1,507,894	5,000	0			0		1,512,894	1,576,311	1,060,694

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		0						0	0	0
Economic Development	40	46,955	154,550	20,000					221,505	193,726	71,541
Housing and Urban Renewal	41								0	5,926	152,999
Planning & Zoning	42	174,749							174,749	163,200	141,374
Other Com & Econ Development	43	84,705	15,000	24,000					123,705	148,193	364,714
REBATES & PYMTS from TIF DEBT page	44			226,305					226,305	236,071	167,185
TOTAL (lines 39 - 44)	45	306,409	169,550	270,305			0		746,264	747,116	897,813
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	35,450							35,450	32,840	31,157
Clerk, Treasurer, & Finance Adm.	47	168,844							168,844	174,443	152,084
Elections	48								0	0	0
Legal Services & City Attorney	49	15,000							15,000	15,000	14,256
City Hall & General Buildings	50	155,750							155,750	180,185	160,716
Tort Liability	51	50,000	10,526						60,526	65,060	45,530
Other General Government	52		609,859						609,859	637,302	642,521
TOTAL (lines 46 - 52)	53	425,044	620,385	0			0		1,045,429	1,104,830	1,046,264
DEBT SERVICE											
Gov Capital Projects	54				1,675,374				1,675,374	1,617,581	3,417,738
TIF Capital Projects	56					5,532,531			5,532,531	6,729,786	11,224,283
TOTAL CAPITAL PROJECTS	57	0	0	0		5,532,531	0		5,532,531	6,729,786	11,224,283
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,177,255	2,480,909	270,305	1,675,374	5,532,531	0		14,136,374	15,253,340	20,902,990
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,285,254	1,285,254	1,273,838	1,045,553
Sewer Utility	60							1,355,213	1,355,213	1,401,673	3,500,850
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							1,208,625	1,208,625	1,130,953	942,815
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							151,407	151,407	125,252	120,450
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	558,050	2,833,654
Enterprise CAPITAL PROJECTS	71							549,550	549,550	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,550,049	4,550,049	4,489,766	8,443,322
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,177,255	2,480,909	270,305	1,675,374	5,532,531	0	4,550,049	18,686,423	19,743,106	29,346,312
Regular Transfers Out	75	0	1,263,027		661,935	329,512		290,200	2,544,674	2,681,917	5,362,094
Internal TIF Loan / Repayment Transfers Out	76		0	1,108,355					1,108,355	1,139,917	525,700
Total ALL Transfers Out	77	0	1,263,027	1,108,355	661,935	329,512	0	290,200	3,653,029	3,821,834	5,887,794
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,177,255	3,743,936	1,378,660	2,337,309	5,862,043	0	4,840,249	22,339,452	23,564,940	35,234,106
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	620,281	2,468,556	95,922	151,859	137,326	525,316	2,233,385	6,232,645	6,697,068	6,855,000

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,154,512	887,664		652,031	0			3,694,207	3,534,041	3,402,876
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,154,512	887,664		652,031	0			3,694,207	3,534,041	3,402,876
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,353,493					1,353,493	1,458,526	1,376,451
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	38,383	15,836		9,904	0			64,123	62,497	53,741
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	1,960	3,599
Hotel/Motel Taxes	11		280,000						280,000	280,000	254,027
Other Local Option Taxes *	12		900,000						900,000	867,000	866,098
Subtotal - Other City Taxes (lines 6 thru 12)	13	38,383	1,195,836		9,904	0			1,244,123	1,211,457	1,177,465
Licenses & Permits	14	68,350							68,350	67,500	73,202
Use of Money & Property	15	153,298	19,750	5,000	3,000			34,185	215,233	216,295	344,626
Intergovernmental:											
Federal Grants & Reimbursements	16	34,705				2,650,500			2,685,205	2,243,531	1,307,270
Road Use Taxes	17		851,828						851,828	820,000	804,828
Other State Grants & Reimbursements	18	75,295				105,833			181,128	411,573	219,553
Local Grants & Reimbursements	19	47,743	2,500			15,000			65,243	118,237	114,197
Subtotal - Intergovernmental (lines 16 thru 19)	20	157,743	854,328	0	0	2,771,333		0	3,783,404	3,593,341	2,445,848
Charges for Fees & Service:											
Water Utility	21							1,209,328	1,209,328	1,143,307	971,608
Sewer Utility	22							1,659,907	1,659,907	1,624,680	1,292,378
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	1,174,045	1,006,833
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							246,500	246,500	246,442	247,117
Other Fees & Charges for Service	33	244,802						1,216,232	1,461,034	318,584	307,632
Subtotal - Charges for Service (lines 21 thru 33)	34	244,802	0		0	0	0	4,331,967	4,576,769	4,507,058	3,825,568
Special Assessments	35								0	0	0
Miscellaneous	36	853,845	80,526			1,757,000	6,000	589,050	3,286,421	4,996,956	5,044,158
Other Financing Sources:											
Regular Operating Transfers In	37	216,972	543,712		997,055	786,935			2,544,674	2,681,917	5,362,094
Internal TIF Loan Transfers In	38	50,000	110,000		688,688	259,667			1,108,355	1,139,917	525,700
Subtotal ALL Operating Transfers In	39	266,972	653,712	0	1,685,743	1,046,602	0	0	3,653,029	3,821,834	5,887,794
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	7,263,624
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	266,972	653,712	0	1,685,743	1,046,602	0	0	3,653,029	3,821,834	13,151,418
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,937,905	3,691,816	1,358,493	2,350,678	5,574,935	6,000	4,955,202	21,875,029	23,407,008	30,841,612
Beginning Fund Balance July 1	44	859,631	2,520,676	116,089	138,490	424,434	519,316	2,118,432	6,697,068	6,855,000	11,247,494
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,797,536	6,212,492	1,474,582	2,489,168	5,999,369	525,316	7,073,634	28,572,097	30,262,008	42,089,106

CITY OF

Grinnell

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,154,512	887,664		652,031	0			3,694,207	3,534,041	3,402,876
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,154,512	887,664		652,031	0			3,694,207	3,534,041	3,402,876
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,353,493					1,353,493	1,458,526	1,376,451
Other City Taxes	6	38,383	1,195,836		9,904	0			1,244,123	1,211,457	1,177,465
Licenses & Permits	7	68,350	0					0	68,350	67,500	73,202
Use of Money and Property	8	153,298	19,750	5,000	3,000	0	0	34,185	215,233	216,295	344,626
Intergovernmental	9	157,743	854,328	0	0	2,771,333		0	3,783,404	3,593,341	2,445,848
Charges for Fees & Service	10	244,802	0		0	0	0	4,331,967	4,576,769	4,507,058	3,825,568
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	853,845	80,526		0	1,757,000	6,000	589,050	3,286,421	4,996,956	5,044,158
Sub-Total Revenues	13	3,670,933	3,038,104	1,358,493	664,935	4,528,333	6,000	4,955,202	18,222,000	19,585,174	17,690,194
Other Financing Sources:											
Total Transfers In	14	266,972	653,712	0	1,685,743	1,046,602	0	0	3,653,029	3,821,834	5,887,794
Proceeds of Debt	15	0	0	0	0	0		0	0	0	7,263,624
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	3,937,905	3,691,816	1,358,493	2,350,678	5,574,935	6,000	4,955,202	21,875,029	23,407,008	30,841,612
Expenditures & Other Financing Uses											
Public Safety	18	1,737,082	277,000	0			0		2,014,082	1,928,513	1,737,903
Public Works	19	198,826	1,408,974	0			0		1,607,800	1,547,830	1,507,010
Health and Social Services	20	2,000	0	0			0		2,000	1,373	11,285
Culture and Recreation	21	1,507,894	5,000	0			0		1,512,894	1,576,311	1,060,694
Community and Economic Development	22	306,409	169,550	270,305			0		746,264	747,116	897,813
General Government	23	425,044	620,385	0			0		1,045,429	1,104,830	1,046,264
Debt Service	24	0	0	0	1,675,374		0		1,675,374	1,617,581	3,417,738
Capital Projects	25	0	0	0		5,532,531	0		5,532,531	6,729,786	11,224,283
Total Government Activities Expenditures	26	4,177,255	2,480,909	270,305	1,675,374	5,532,531	0		14,136,374	15,253,340	20,902,990
Business Type Proprietary: Enterprise & ISF	27							4,550,049	4,550,049	4,489,766	8,443,322
Total Gov & Bus Type Expenditures	28	4,177,255	2,480,909	270,305	1,675,374	5,532,531	0	4,550,049	18,686,423	19,743,106	29,346,312
Total Transfers Out	29	0	1,263,027	1,108,355	661,935	329,512	0	290,200	3,653,029	3,821,834	5,887,794
Total ALL Expenditures/Fund Transfers Out	30	4,177,255	3,743,936	1,378,660	2,337,309	5,862,043	0	4,840,249	22,339,452	23,564,940	35,234,106
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	-239,350	-52,120	-20,167	13,369	-287,108	6,000	114,953	-464,423	-157,932	-4,392,494
Beginning Fund Balance July 1	33							0	0	0	
Ending Fund Balance June 30	34	859,631	2,520,676	116,089	138,490	424,434	519,316	2,118,432	6,697,068	6,855,000	11,247,494
	35	620,281	2,468,556	95,922	151,859	137,326	525,316	2,233,385	6,232,645	6,697,068	6,855,000

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Grinnell

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	CAPITAL LOAN 2012		MAR 11	646,804			646,804		646,804
(2)	T-HANGAR CLN 2006 B	108,755	MAY 06	11,044	4,087		15,131		15,131
(3)	CENTRAL BUSINESS DISTRICT 2007	3,500,000	MAY 07	100,000	112,400	500	212,900	212,900	0
(4)	CENTRAL BUSINESS DISTRICT 2007A	200,000	MAY 08		8,800	500	9,300	9,300	0
(5)	G.O. LOCAL OPTION SALES TAX 2008	6,500,000	MAY 08		252,125	500	252,625	252,625	0
(6)	G.O. LOCAL OPTION SALES TAX 2009	3,700,000	FEB 09	475,000	103,580	500	579,080	579,080	0
(7)	SEWER REVENUE CAPITAL LOAN NOTE 09B	2,210,000	JULY 09	400,000	41,250	500	441,750	441,750	0
(8)	WATER REVENUE CAPITAL LOAN NOTE 09A	500,000	JULY 09	95,000	12,300	500	107,800	107,800	0
(9)	G.O. CAPITAL LOAN NOTE 09 (LOST)	1,900,000	OCT 09	105,000	59,850	500	165,350	165,350	0
(10)	CENTRAL BUSINESS DISTRICT 2010A- REFINANCING	2,280,000	FEB 10	400,000	25,488		425,488	425,488	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	2,232,848	619,880	3,500	2,856,228	2,194,293	661,935

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Grinnell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,232,848	619,880	3,500	2,856,228	2,194,293	661,935

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Grinnell, Iowa

The City Council will conduct a public hearing on the proposed Budget at Caulkins Room, Drake Comm Library
on 03/07/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.42076

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-236-2600
phone number

P. Kay Cmelik
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,694,207	3,534,041	3,402,876
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,694,207	3,534,041	3,402,876
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,353,493	1,458,526	1,376,451
Other City Taxes	6	1,244,123	1,211,457	1,177,465
Licenses & Permits	7	68,350	67,500	73,202
Use of Money and Property	8	215,233	216,295	344,626
Intergovernmental	9	3,783,404	3,593,341	2,445,848
Charges for Fees & Service	10	4,576,769	4,507,058	3,825,568
Special Assessments	11	0	0	0
Miscellaneous	12	3,286,421	4,996,956	5,044,158
Other Financing Sources	13	3,653,029	3,821,834	13,151,418
Total Revenues and Other Sources	14	21,875,029	23,407,008	30,841,612
Expenditures & Other Financing Uses				
Public Safety	15	2,014,082	1,928,513	1,737,903
Public Works	16	1,607,800	1,547,830	1,507,010
Health and Social Services	17	2,000	1,373	11,285
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Business Type / Enterprises	24	4,550,049	4,489,766	8,443,322
Total ALL Expenditures	25	18,686,423	19,743,106	29,346,312
Transfers Out	26	3,653,029	3,821,834	5,887,794
Total ALL Expenditures/Transfers Out	27	22,339,452	23,564,940	35,234,106
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-464,423	-157,932	-4,392,494
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	6,697,068	6,855,000	11,247,494
Ending Fund Balance June 30	31	6,232,645	6,697,068	6,855,000