

# 77-719

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Grimes County Name: POLK & DALLAS Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-986-3036  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	395,520,725	379,241,437	8,246
<b>DEBT SERVICE</b>	430,941,725	414,662,437	
Ag Land	3,756,787		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,203,718	3,071,856	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 36,253	34,761	52 0.09166
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 3,239,971	3,106,617	
384.1	3.00375	Ag Land	26 10,091	10,091	63 2.68607
<b>Total General Fund Tax Levies (25 + 26)</b>			27 3,250,062	3,116,708	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 106,663	102,274	64 0.26968
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 182,000	174,509	0.46015
	Amt Nec	Other Employee Benefits	31 161,800	155,140	0.40908
<b>Total Employee Benefit Levies (29,30,31)</b>			32 343,800	329,648	65 0.86923
<b>Sub Total Special Revenue Levies (28+32)</b>			33 450,463	431,922	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 450,463	431,922	
384.4	Amt Nec	Debt Service Levy	40 76.10(6) 1,539,587	1,481,427	70 3.57261
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 5,240,112	5,030,057	72 12.90318

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Grimes**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,325,417	548,471	37,720	1,283,990	-975,127		3,220,471	2,246,630	5,467,101
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,126,541	1,082,463	812,070	1,722,878	12,982,009		20,725,961	4,075,275	24,801,236
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,654,895	1,794,551	0	1,631,806	7,237,104		14,318,356	3,721,155	18,039,511
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	2,797,063	-163,617	849,790	1,375,062	4,769,778	0	9,628,076	2,600,750	12,228,826
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	2,797,063	-163,617	849,790	1,375,062	4,769,778	0	9,628,076	2,600,750	12,228,826
Re-Est Revenues	6	4,044,491	933,296	1,074,100	2,165,914	4,032,003	0	12,249,804	4,010,300	16,260,104
Re-Est Expenditures	7	4,107,720	768,889	1,074,100	2,143,115	8,185,000	0	16,278,824	4,409,300	20,688,124
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	2,733,834	790	849,790	1,397,861	616,781	0	5,599,056	2,201,750	7,800,806
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	2,733,834	790	849,790	1,397,861	616,781	0	5,599,056	2,201,750	7,800,806
Revenues	11	4,356,516	986,965	1,175,276	2,399,363	3,882,006	0	12,800,126	4,125,302	16,925,428
Expenditures	12	4,437,249	1,012,050	1,175,276	2,376,363	6,195,000	0	15,195,938	4,132,734	19,328,672
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,653,101	-24,295	849,790	1,420,861	-1,696,213	0	3,203,244	2,194,318	5,397,562

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Grimes**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	5,851,268
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	857,600
Tax Rebatelements & Other Agreements Paid with TIF Revenues	893,407
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>7,602,275</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1		0		
2				
3				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	628,094							628,094	557,900	470,613
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	319,980							319,980	255,586	234,602
Ambulance	6	319,980							319,980	255,587	234,602
Building Inspections	7	311,633							311,633	337,544	312,754
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	14,000							14,000	14,000	9,391
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,593,687	0	0			0		1,593,687	1,420,617	1,261,962
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	769,709	428,000						1,197,709	1,073,454	934,566
Parking - Meter and Off-Street	13								0	0	47,064
Street Lighting	14	109,000							109,000	105,000	95,073
Traffic Control and Safety	15								0	0	0
Snow Removal	16	281,295	110,000						391,295	228,713	344,759
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,160,004	538,000	0			0		1,698,004	1,407,167	1,421,462
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	12,000							12,000	11,000	5,060
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	12,000	0	0			0		12,000	11,000	5,060
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	383,406	5,125						388,531	334,416	315,476
Museum, Band and Theater	32								0	0	0
Parks	33	509,757							509,757	504,900	403,168
Recreation	34								0	0	0
Cemetery	35	28,994							28,994	186,800	19,597
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		17,425						17,425	0	0
TOTAL (lines 31 - 37)	38	922,157	22,550	0			0		944,707	1,026,116	738,241

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	121,558	10,000						131,558	118,000	112,859
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	121,558	10,000	0			0		131,558	118,000	112,859
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	210,545							210,545	211,820	205,090
Clerk, Treasurer, & Finance Adm.	47	150,948							150,948	130,000	128,705
Elections	48	14,350							14,350	14,000	13,313
Legal Services & City Attorney	49	100,000							100,000	100,000	106,096
City Hall & General Buildings	50	54,000							54,000	54,000	46,940
Tort Liability	51	40,000							40,000	22,000	78,014
Other General Government	52	50,000							50,000	45,000	31,367
TOTAL (lines 46 - 52)	53	619,843	0	0			0		619,843	576,820	609,525
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				2,376,363				2,376,363	2,143,115	1,631,806
TIF Capital Projects	55					6,195,000			6,195,000	8,185,000	7,237,104
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		6,195,000	0		6,195,000	8,185,000	7,237,104
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,429,249	570,550	0	2,376,363	6,195,000	0		13,571,162	14,887,835	13,018,019
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,078,985	1,078,985	1,230,990	891,991
Sewer Utility	60							512,749	512,749	796,810	411,322
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							311,000	311,000	301,500	242,949
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							965,000	965,000	0	0
Enterprise CAPITAL PROJECTS	71								0	840,000	861,893
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,867,734	2,867,734	3,169,300	2,408,155
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,429,249	570,550	0	2,376,363	6,195,000	0	2,867,734	16,438,896	18,057,135	15,426,174
Regular Transfers Out	75	8,000	441,500					1,265,000	1,714,500	1,556,889	2,613,337
Internal TIF Loan / Repayment Transfers Out	76			1,175,276					1,175,276	1,074,100	0
Total ALL Transfers Out	77	8,000	441,500	1,175,276	0	0	0	1,265,000	2,889,776	2,630,989	2,613,337
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,437,249	1,012,050	1,175,276	2,376,363	6,195,000	0	4,132,734	19,328,672	20,688,124	18,039,511
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	2,653,101	-24,295	849,790	1,420,861	-1,696,213	0	2,194,318	5,397,562	7,800,806	12,228,826

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,116,708	431,922		1,481,427	0			5,030,057	4,762,206	4,721,481
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,116,708	431,922		1,481,427	0			5,030,057	4,762,206	4,721,481
Delinquent Property Taxes	4	1,000							1,000	0	196
TIF Revenues	5			1,175,276					1,175,276	1,074,100	812,070
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	133,354	18,541		58,160	0			210,055	191,501	112,364
Utility franchise tax	7	41,431							41,431	41,431	39,613
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	15,000							15,000	15,000	11,750
Hotel/Motel Taxes	11	60,000							60,000	60,000	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	249,785	18,541		58,160	0			326,486	307,932	163,727
Licenses & Permits	14	231,825							231,825	231,825	349,221
Use of Money & Property	15	34,500	6,800		0	32,000		1,100	74,400	74,450	152,259
Intergovernmental:											
Federal Grants & Reimbursements	16		501,202						501,202	0	0
Road Use Taxes	17								0	501,201	518,166
Other State Grants & Reimbursements	18	5,000							5,000	5,000	29,423
Local Grants & Reimbursements	19	16,598	21,000						37,598	37,598	62,871
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,598	522,202	0	0	0		0	543,800	543,799	610,460
Charges for Fees & Service:											
Water Utility	21							1,864,002	1,864,002	1,864,000	1,735,623
Sewer Utility	22							1,120,200	1,120,200	1,040,200	1,190,662
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							220,000	220,000	210,000	213,825
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	319,600							319,600	314,600	275,464
Subtotal - Charges for Service (lines 21 thru 33)	34	319,600	0		0	0	0	3,204,202	3,523,802	3,428,800	3,415,574
Special Assessments	35				100,000				100,000	100,000	43,749
Miscellaneous	36	21,500	7,500						29,000	106,000	34,127
Other Financing Sources:											
Regular Operating Transfers In	37	360,000	0		34,500	400,000		920,000	1,714,500	1,556,889	2,613,337
Internal TIF Loan Transfers In	38				725,276	450,000			1,175,276	1,074,100	0
Subtotal ALL Operating Transfers In	39	360,000	0	0	759,776	850,000	0	920,000	2,889,776	2,630,989	2,613,337
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,000,006			3,000,006	3,000,003	11,885,035
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	360,000	0	0	759,776	3,850,006	0	920,000	5,889,782	5,630,992	14,498,372
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>4,356,516</b>	<b>986,965</b>	<b>1,175,276</b>	<b>2,399,363</b>	<b>3,882,006</b>	<b>0</b>	<b>4,125,302</b>	<b>16,925,428</b>	<b>16,260,104</b>	<b>24,801,236</b>
Beginning Fund Balance July 1	44	2,733,834	790	849,790	1,397,861	616,781	0	2,201,750	7,800,806	12,228,826	5,467,101
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>7,090,350</b>	<b>987,755</b>	<b>2,025,066</b>	<b>3,797,224</b>	<b>4,498,787</b>	<b>0</b>	<b>6,327,052</b>	<b>24,726,234</b>	<b>28,488,930</b>	<b>30,268,337</b>

CITY OF

Grimes

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	3,116,708	431,922		1,481,427	0			5,030,057	4,762,206	4,721,481
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,116,708	431,922		1,481,427	0			5,030,057	4,762,206	4,721,481
Delinquent Property Taxes	4	1,000	0		0	0			1,000	0	196
TIF Revenues	5			1,175,276					1,175,276	1,074,100	812,070
Other City Taxes	6	249,785	18,541		58,160	0			326,486	307,932	163,727
Licenses & Permits	7	231,825	0					0	231,825	231,825	349,221
Use of Money and Property	8	34,500	6,800	0	0	32,000	0	1,100	74,400	74,450	152,259
Intergovernmental	9	21,598	522,202	0	0	0		0	543,800	543,799	610,460
Charges for Fees & Service	10	319,600	0		0	0	0	3,204,202	3,523,802	3,428,800	3,415,574
Special Assessments	11	0	0		100,000	0		0	100,000	100,000	43,749
Miscellaneous	12	21,500	7,500		0	0		0	29,000	106,000	34,127
Sub-Total Revenues	13	3,996,516	986,965	1,175,276	1,639,587	32,000	0	3,205,302	11,035,646	10,629,112	10,302,864
<b>Other Financing Sources:</b>											
Total Transfers In	14	360,000	0	0	759,776	850,000	0	920,000	2,889,776	2,630,989	2,613,337
Proceeds of Debt	15	0	0	0	0	3,000,006		0	3,000,006	3,000,003	11,885,035
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	4,356,516	986,965	1,175,276	2,399,363	3,882,006	0	4,125,302	16,925,428	16,260,104	24,801,236
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,593,687	0	0			0		1,593,687	1,420,617	1,261,962
Public Works	19	1,160,004	538,000	0			0		1,698,004	1,407,167	1,421,462
Health and Social Services	20	12,000	0	0			0		12,000	11,000	5,060
Culture and Recreation	21	922,157	22,550	0			0		944,707	1,026,116	738,241
Community and Economic Development	22	121,558	10,000	0			0		131,558	118,000	112,859
General Government	23	619,843	0	0			0		619,843	576,820	609,525
Debt Service	24	0	0	0	2,376,363		0		2,376,363	2,143,115	1,631,806
Capital Projects	25	0	0	0		6,195,000	0		6,195,000	8,185,000	7,237,104
Total Government Activities Expenditures	26	4,429,249	570,550	0	2,376,363	6,195,000	0		13,571,162	14,887,835	13,018,019
Business Type Proprietary: Enterprise & ISF	27							2,867,734	2,867,734	3,169,300	2,408,155
Total Gov & Bus Type Expenditures	28	4,429,249	570,550	0	2,376,363	6,195,000	0	2,867,734	16,438,896	18,057,135	15,426,174
Total Transfers Out	29	8,000	441,500	1,175,276	0	0	0	1,265,000	2,889,776	2,630,989	2,613,337
Total ALL Expenditures/Fund Transfers Out	30	4,437,249	1,012,050	1,175,276	2,376,363	6,195,000	0	4,132,734	19,328,672	20,688,124	18,039,511
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-80,733	-25,085	0	23,000	-2,312,994	0	-7,432	-2,403,244	-4,428,020	6,761,725
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	2,733,834	790	849,790	1,397,861	616,781	0	2,201,750	7,800,806	12,228,826	5,467,101
Ending Fund Balance June 30	35	2,653,101	-24,295	849,790	1,420,861	-1,696,213	0	2,194,318	5,397,562	7,800,806	12,228,826

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Grimes

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Sports Complex/GCC	450,000	Nov 2008	450,000	0	0	450,000	450,000	0
(2)	2001 Bond Issue	3,200,000	Dec 01, 2001	220,000	61,031	750	281,781		281,781
(3)	2007 5.2 million	5,200,000	July 2007	300,000	166,310	750	467,060	93,262	373,798
(4)	SRF Loan Water	611,000	Nov 2000	266,000	139,449	2,200	407,649	407,649	0
(5)	SRF Loan Wastewater	5,372,000	Nov 2000	256,000	150,457	1,949	408,406	408,406	0
(6)	SRF Loan Water	5,359,000	Nov 2000	31,000	14,093	298	45,391	45,391	0
(7)	2009 10.0 million	10,000,000	Nov 2010	595,000	420,980	1,000	1,016,980	253,995	762,985
(8)	Sw 11th Street Project	652,000	Nov 2009	97,711	48,965	0	146,676	146,676	0
(9)	2003 Bond Issue	2,650,000	Jan 2003	180,000	62,805	750	243,555	182,122	61,433
(10)	Fire Truck Lease	498,681	March 2006	50,000	8,840	750	59,590		59,590
(11)	Ambulance	102,344	2006				0		0
(12)	City Hall Reimbursement	504,226	July 2004				0		0
(13)	Plow Truck Lease	120,000	Dec 2009	22,000	4,000	500	26,500	26,500	0
(14)	Right Stuf	292,966	November 2006	27,130	0	0	27,130	27,130	0
(15)	Knapp Development	553,890	Nov 2009	107,091	0	0	107,091	107,091	0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>2,601,932</b>	<b>1,076,930</b>	<b>8,947</b>	<b>3,687,809</b>	<b>2,148,222</b>	<b>1,539,587</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Grimes

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,601,932	1,076,930	8,947	3,687,809	2,148,222	1,539,587

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of                     **Grimes**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Grimes City Hall; 101 NE Harvey St                      
on           March 08, 2011           at           5:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.90318            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.68607          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

515-986-3036  
phone number

Kelley Brown, City Administrator  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	5,030,057	4,762,206	4,721,481
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>5,030,057</b>	<b>4,762,206</b>	<b>4,721,481</b>
Delinquent Property Taxes	4	1,000	0	196
TIF Revenues	5	1,175,276	1,074,100	812,070
Other City Taxes	6	326,486	307,932	163,727
Licenses & Permits	7	231,825	231,825	349,221
Use of Money and Property	8	74,400	74,450	152,259
Intergovernmental	9	543,800	543,799	610,460
Charges for Fees & Service	10	3,523,802	3,428,800	3,415,574
Special Assessments	11	100,000	100,000	43,749
Miscellaneous	12	29,000	106,000	34,127
Other Financing Sources	13	5,889,782	5,630,992	14,498,372
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>16,925,428</b>	<b>16,260,104</b>	<b>24,801,236</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,593,687	1,420,617	1,261,962
Public Works	16	1,698,004	1,407,167	1,421,462
Health and Social Services	17	12,000	11,000	5,060
Culture and Recreation	18	944,707	1,026,116	738,241
Community and Economic Development	19	131,558	118,000	112,859
General Government	20	619,843	576,820	609,525
Debt Service	21	2,376,363	2,143,115	1,631,806
Capital Projects	22	6,195,000	8,185,000	7,237,104
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>13,571,162</b>	<b>14,887,835</b>	<b>13,018,019</b>
Business Type / Enterprises	24	2,867,734	3,169,300	2,408,155
<b>Total ALL Expenditures</b>	<b>25</b>	<b>16,438,896</b>	<b>18,057,135</b>	<b>15,426,174</b>
Transfers Out	26	2,889,776	2,630,989	2,613,337
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>19,328,672</b>	<b>20,688,124</b>	<b>18,039,511</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,403,244</b>	<b>-4,428,020</b>	<b>6,761,725</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	7,800,806	12,228,826	5,467,101
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>5,397,562</b>	<b>7,800,806</b>	<b>12,228,826</b>