

# 23-209

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: GRAND MOUND County Name: CLINTON Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-847-2190  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>14,734,180</u>	2b <u>14,440,201</u>	676
<b>DEBT SERVICE</b>	3a _____	3b _____	
Ag Land	4a <u>1,083,858</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>119,347</u>	<u>116,966</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <u>119,347</u>	<u>116,966</u>	
384.1	3.00375	Ag Land	26 <u>3,256</u>	<u>3,256</u>	63 <u>3.00375</u>
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <u>122,603</u>	<u>120,222</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>8,580</u>	<u>8,409</u>	0.58232
	Amt Nec	Other Employee Benefits	31 <u>32,400</u>	<u>31,754</u>	2.19897
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <u>40,980</u>	<u>40,162</u>	65 <u>2.78129</u>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <u>40,980</u>	<u>40,162</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 <u>0.00000</u>
<b>Total SSMID (34 thru 37)</b>			38 <u>0</u>	<u>0</u>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 <u>40,980</u>	<u>40,162</u>	
384.4	Amt Nec	Debt Service Levy	40 <u>76.10(6)</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0.00000</u>
<b>Total Property Taxes (27+39+40+41)</b>			42 <u>163,583</u>	<u>160,384</u>	72 <u>10.88129</u>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**GRAND MOUND**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	595,564	179,523			-88,545		686,542	-80,137	606,405
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	184,637	96,249			54,634		335,520	175,577	511,097
Actual Expenditures Except End Bal (pg 12, line 259) *	3	172,753	131,193			6,600		310,546	179,280	489,826
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	607,448	144,579	0	0	-40,511	0	711,516	-83,840	627,676
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	607,448	144,579	0	0	-40,511	0	711,516	-83,840	627,676
Re-Est Revenues	6	181,928	68,644	0	0	41,161	0	291,733	172,139	463,872
Re-Est Expenditures	7	177,315	78,159	0	0	0	0	255,474	135,950	391,424
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	612,061	135,064	0	0	650	0	747,775	-47,651	700,124
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	612,061	135,064	0	0	650	0	747,775	-47,651	700,124
Revenues	11	143,429	106,082	0	0	30,000	0	279,511	168,939	448,450
Expenditures	12	169,070	105,231	0	0	30,000	0	304,301	168,939	473,240
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	586,420	135,915	0	0	650	0	722,985	-47,651	675,334

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ GRAND MOUND**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	15,179							15,179	14,879	13,527
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	17,000							17,000	17,000	25,274
Ambulance	6	2,300							2,300	2,300	2,295
Building Inspections	7	400							400	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	100	216
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	34,879	0	0			0		34,879	34,279	41,312
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	9,404	70,108						79,512	61,368	93,824
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000							14,000	14,000	12,434
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	8,313	4,553						12,866	10,272	12,608
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	31,717	74,661	0			0		106,378	85,640	118,866
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	5,778							5,778	5,665	11,330
Museum, Band and Theater	32								0	0	0
Parks	33	13,831	4,228						18,059	16,039	21,428
Recreation	34	3,500							3,500	3,962	4,435
Cemetery	35	9,229	3,545						12,774	14,825	20,120
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	32,338	7,773	0			0		40,111	40,491	57,313

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,300	647						5,947	10,727	9,361
Clerk, Treasurer, & Finance Adm.	47	48,440	21,921						70,361	68,784	57,797
Elections	48	1,700							1,700	0	0
Legal Services & City Attorney	49	4,000							4,000	2,500	1,797
City Hall & General Buildings	50		229						229	13,053	17,500
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	59,440	22,797	0			0		82,237	95,064	86,455
<b>DEBT SERVICE</b>											
Gov Capital Projects	55	10,696				30,000			40,696	0	0
TIF Capital Projects	56								0	0	6,600
TOTAL CAPITAL PROJECTS	57	10,696	0	0		30,000	0		40,696	0	6,600
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	169,070	105,231	0	0	30,000	0		304,301	255,474	310,546
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							87,800	87,800	67,500	68,852
Sewer Utility	60							44,490	44,490	36,300	73,308
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							36,649	36,649	32,150	37,120
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							168,939	168,939	135,950	179,280
TOTAL ALL EXPENDITURES (lines 58+74)	74	169,070	105,231	0	0	30,000	0	168,939	473,240	391,424	489,826
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	169,070	105,231	0	0	30,000	0	168,939	473,240	391,424	489,826
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	586,420	135,915	0	0	650	0	-47,651	675,334	700,124	627,676

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	120,222	40,162		0	0			160,384	157,405	144,522
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	120,222	40,162		0	0			160,384	157,405	144,522
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,381	818		0	0			3,199	2,374	3,434
Utility franchise tax	7	1,300							1,300	0	1,289
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	14,000							14,000	0	65,859
Subtotal - Other City Taxes (lines 6 thru 12)	13	17,681	818		0	0			18,499	2,374	70,582
Licenses & Permits	14	3,475							3,475	1,598	1,723
Use of Money & Property	15	1,001							1,001	1	22,886
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		65,102						65,102	65,052	59,754
Other State Grants & Reimbursements	18								0	47,592	16,915
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	65,102	0	0	0		0	65,102	112,644	76,669
Charges for Fees & Service:											
Water Utility	21							87,800	87,800	89,477	87,723
Sewer Utility	22							44,490	44,490	43,462	42,610
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							36,649	36,649	39,200	38,179
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	4,155
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	168,939	168,939	172,139	172,667
Special Assessments	35								30,000	11,161	0
Miscellaneous	36	1,050							1,050	6,550	22,048
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	143,429	106,082	0	0	30,000	0	168,939	448,450	463,872	511,097
Beginning Fund Balance July 1	44	612,061	135,064	0	0	650	0	-47,651	700,124	627,676	606,405
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	755,490	241,146	0	0	30,650	0	121,288	1,148,574	1,091,548	1,117,502

**CITY OF GRAND MOUND**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	120,222	40,162		0	0			160,384	157,405	144,522
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	120,222	40,162		0	0			160,384	157,405	144,522
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	17,681	818		0	0			18,499	2,374	70,582
Licenses & Permits	7	3,475	0					0	3,475	1,598	1,723
Use of Money and Property	8	1,001	0	0	0	0	0	0	1,001	1	22,886
Intergovernmental	9	0	65,102	0	0	0		0	65,102	112,644	76,669
Charges for Fees & Service	10	0	0		0	0	0	168,939	168,939	172,139	172,667
Special Assessments	11	0	0		0	30,000		0	30,000	11,161	0
Miscellaneous	12	1,050	0		0	0	0	0	1,050	6,550	22,048
Sub-Total Revenues	13	143,429	106,082	0	0	30,000	0	168,939	448,450	463,872	511,097
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	143,429	106,082	0	0	30,000	0	168,939	448,450	463,872	511,097
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	34,879	0	0			0		34,879	34,279	41,312
Public Works	19	31,717	74,661	0			0		106,378	85,640	118,866
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	32,338	7,773	0			0		40,111	40,491	57,313
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	59,440	22,797	0			0		82,237	95,064	86,455
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	10,696	0	0		30,000	0		40,696	0	6,600
Total Government Activities Expenditures	26	169,070	105,231	0	0	30,000	0		304,301	255,474	310,546
Business Type Proprietary: Enterprise & ISF	27							168,939	168,939	135,950	179,280
Total Gov & Bus Type Expenditures	28	169,070	105,231	0	0	30,000	0	168,939	473,240	391,424	489,826
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	169,070	105,231	0	0	30,000	0	168,939	473,240	391,424	489,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-25,641	851	0	0	0	0	0	-24,790	72,448	21,271
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	612,061	135,064	0	0	650	0	-47,651	700,124	627,676	606,405
Ending Fund Balance June 30	35	586,420	135,915	0	0	650	0	-47,651	675,334	700,124	627,676

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: **GRAND MOUND**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) SEWER UTILITY	130,000		10,000	300	5	10,305	10,305	0
(2) WATER UTILITY	452,000		21,000	5,460	910	27,370	27,370	0
(3) SEWER UTILITY	93,920		4,000	1,215	375	5,590	5,590	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			35,000	6,975	1,290	43,265	43,265	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **GRAND MOUND**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				35,000	6,975	1,290	43,265	43,265	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of GRAND MOUND, Iowa

The City Council will conduct a public hearing on the proposed Budget at Grand Mound City Hall

on 3/14/2011 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.88129

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-847-2190  
phone number

MARILYN GALLOWAY  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	160,384	157,405	144,522
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>160,384</b>	<b>157,405</b>	<b>144,522</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,499	2,374	70,582
Licenses & Permits	7	3,475	1,598	1,723
Use of Money and Property	8	1,001	1	22,886
Intergovernmental	9	65,102	112,644	76,669
Charges for Fees & Service	10	168,939	172,139	172,667
Special Assessments	11	30,000	11,161	0
Miscellaneous	12	1,050	6,550	22,048
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>448,450</b>	<b>463,872</b>	<b>511,097</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	34,879	34,279	41,312
Public Works	16	106,378	85,640	118,866
Health and Social Services	17	0	0	0
Culture and Recreation	18	40,111	40,491	57,313
Community and Economic Development	19	0	0	0
General Government	20	82,237	95,064	86,455
Debt Service	21	0	0	0
Capital Projects	22	40,696	0	6,600
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>304,301</b>	<b>255,474</b>	<b>310,546</b>
Business Type / Enterprises	24	168,939	135,950	179,280
<b>Total ALL Expenditures</b>	<b>25</b>	<b>473,240</b>	<b>391,424</b>	<b>489,826</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>473,240</b>	<b>391,424</b>	<b>489,826</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-24,790</b>	<b>72,448</b>	<b>21,271</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	700,124	627,676	606,405
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>675,334</b>	<b>700,124</b>	<b>627,676</b>