

# 37-348

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Grand Junction County Name: GREENE Date Budget Adopted: 02/28/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515/738/5739  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2010 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	11,009,126	10,854,822	964
<b>DEBT SERVICE</b>	3a	0	0	
Ag Land	4a	237,341		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	89,174	87,924 43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	1,486	47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	22,000	52 1.99834
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	21,692	52 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	112,660	111,081
384.1	3.00375		Ag Land	26	713	713 63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	113,373	111,794 <b>Do Not Add</b>
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	28	2,972	2,931 64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	16,000	15,776 1.45334
	Amt Nec		Other Employee Benefits	31	6,000	5,916 0.54500
<b>Total Employee Benefit Levies (29,30,31)</b>				32	22,000	21,692 65 1.99834
<b>Sub Total Special Revenue Levies (28+32)</b>				33	24,972	24,623
<b>Valuation</b>						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	24,972	24,623
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	40 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	138,345	136,417 72 12.50168

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Grand Junction**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	88,685	149,303				24,693	262,681	115,042	377,723
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	261,235	125,994				221	387,450	68,543	455,993
Actual Expenditures Except End Bal (pg 12, line 259) *	3	223,759	148,939					372,698	63,448	436,146
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	126,161	126,358	0	0	0	24,914	277,433	120,137	397,570
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	126,161	126,358	0	0	0	24,914	277,433	120,137	397,570
Re-Est Revenues	6	228,654	109,142	0	0	0	0	337,796	142,500	480,296
Re-Est Expenditures	7	317,100	128,140	0	0	0	0	445,240	65,500	510,740
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	37,715	107,360	0	0	0	24,914	169,989	197,137	367,126
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	37,715	107,360	0	0	0	24,914	169,989	197,137	367,126
Revenues	11	263,394	125,972	0	0	0	2,000	391,366	68,500	459,866
Expenditures	12	351,136	33,527	0	0	0	0	384,663	65,000	449,663
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-50,027	199,805	0	0	0	26,914	176,692	200,637	377,329

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Grand Junction**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	42,000							42,000	44,000	19,039
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	16,800							16,800	24,000	24,507
Ambulance	6	0							0	500	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,200							2,200	2,000	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	61,000	0	0			0		61,000	70,500	43,546
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	61,016							61,016	95,000	118,264
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	25,000							25,000	25,000	4,230
Snow Removal	16	2,400							2,400	2,000	2,000
Highway Engineering	17								0	0	0
Street Cleaning	18	2,200							2,200	2,000	0
Airport	19								0	0	0
Garbage	20	45,000							45,000	42,000	42,308
Other Public Works	21	26,000							26,000	25,000	18,026
TOTAL (lines 12 - 21)	22	161,616	0	0			0		161,616	191,000	184,828
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	10,500							10,500	10,000	0
Water, Air, and Mosquito Control	27	2,100							2,100	2,000	2,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	12,600	0	0			0		12,600	12,000	2,000
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	27,500	4,169						31,669	26,400	30,255
Museum, Band and Theater	32								0	0	0
Parks	33	1,300							1,300	1,200	877
Recreation	34	41,000	6,216						47,216	45,000	35,999
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,700							3,700	3,500	3,521
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	73,500	10,385	0			0		83,885	76,100	70,652

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,720	413						3,133	2,640	1,175
Clerk, Treasurer, & Finance Adm.	47	18,000	2,729						20,729	18,500	8,280
Elections	48	1,700							1,700	1,500	1,224
Legal Services & City Attorney	49	6,800							6,800	4,000	8,713
City Hall & General Buildings	50	1,200							1,200	1,000	0
Tort Liability	51		20,000						20,000	20,000	13,470
Other General Government	52	12,000							12,000	8,000	36,113
TOTAL (lines 46 - 52)	53	42,420	23,142	0			0		65,562	55,640	68,975
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	351,136	33,527	0	0	0	0		384,663	405,240	370,001
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							65,000	65,000	65,500	63,448
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							65,000	65,000	65,500	63,448
TOTAL ALL EXPENDITURES (lines 58+74)	74	351,136	33,527	0	0	0	0	65,000	449,663	470,740	433,449
Regular Transfers Out	75								0	40,000	2,697
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	40,000	2,697
Total Expenditures & Fund Transfers Out (lines 75+78)	78	351,136	33,527	0	0	0	0	65,000	449,663	510,740	436,146
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-50,027	199,805	0	0	0	26,914	200,637	377,329	367,126	397,570

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	111,794	24,623		0	0			136,417	128,753	128,103
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	111,794	24,623		0	0			136,417	128,753	128,103
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,579	349		0	0			1,928	2,551	2,383
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	73,021							73,021	58,064	68,514
Subtotal - Other City Taxes (lines 6 thru 12)	13	74,600	349		0	0			74,949	60,615	70,897
Licenses & Permits	14	2,000							2,000	1,800	2,123
Use of Money & Property	15						2,000		2,000	1,850	1,380
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		86,000						86,000	86,278	85,212
Other State Grants & Reimbursements	18								0	0	9,161
Local Grants & Reimbursements	19		15,000						15,000	18,500	12,204
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	101,000	0	0	0		0	101,000	104,778	106,577
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							68,500	68,500	68,500	68,543
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	49,500						0	49,500	49,000	50,352
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	25,500						0	25,500	25,000	24,089
Subtotal - Charges for Service (lines 21 thru 33)	34	75,000	0		0	0	0	68,500	143,500	142,500	142,984
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	1,232
Other Financing Sources:											
Regular Operating Transfers In	37								0	40,000	0
Internal TIF Loan Transfers In	38								0	0	2,697
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	40,000	2,697
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	40,000	2,697
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	263,394	125,972	0	0	0	2,000	68,500	459,866	480,296	455,993
Beginning Fund Balance July 1	44	37,715	107,360	0	0	0	24,914	197,137	367,126	397,570	377,723
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	301,109	233,332	0	0	0	26,914	265,637	826,992	877,866	833,716

**CITY OF Grand Junction**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	111,794	24,623		0	0			136,417	128,753	128,103
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	111,794	24,623		0	0			136,417	128,753	128,103
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	74,600	349		0	0			74,949	60,615	70,897
Licenses & Permits	7	2,000	0					0	2,000	1,800	2,123
Use of Money and Property	8	0	0	0	0	0	2,000	0	2,000	1,850	1,380
Intergovernmental	9	0	101,000	0	0	0		0	101,000	104,778	106,577
Charges for Fees & Service	10	75,000	0		0	0	0	68,500	143,500	142,500	142,984
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	1,232
Sub-Total Revenues	13	263,394	125,972	0	0	0	2,000	68,500	459,866	440,296	453,296
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	40,000	2,697
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	263,394	125,972	0	0	0	2,000	68,500	459,866	480,296	455,993
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	61,000	0	0			0		61,000	70,500	43,546
Public Works	19	161,616	0	0			0		161,616	191,000	184,828
Health and Social Services	20	12,600	0	0			0		12,600	12,000	2,000
Culture and Recreation	21	73,500	10,385	0			0		83,885	76,100	70,652
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	42,420	23,142	0			0		65,562	55,640	68,975
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	351,136	33,527	0	0	0	0		384,663	405,240	370,001
Business Type Proprietary: Enterprise & ISF	27							65,000	65,000	65,500	63,448
Total Gov & Bus Type Expenditures	28	351,136	33,527	0	0	0	0	65,000	449,663	470,740	433,449
Total Transfers Out	29	0	0	0	0	0	0	0	0	40,000	2,697
Total ALL Expenditures/Fund Transfers Out	30	351,136	33,527	0	0	0	0	65,000	449,663	510,740	436,146
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-87,742	92,445	0	0	0	2,000	3,500	10,203	-30,444	19,847
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	37,715	107,360	0	0	0	24,914	197,137	367,126	397,570	377,723
Ending Fund Balance June 30	35	-50,027	199,805	0	0	0	26,914	200,637	377,329	367,126	397,570

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Grand Junction

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	STORM SEWER	400,000	12-12-00	50,000	2,250		52,250	52,250	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				50,000	2,250	0	52,250	52,250	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Grand Junction

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				50,000	2,250	0	52,250	52,250	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Grand Junction, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 02/28/11 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.50168

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515/738/5739  
phone number

Jackie Ostrander  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	136,417	128,753	128,103
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>136,417</b>	<b>128,753</b>	<b>128,103</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	74,949	60,615	70,897
Licenses & Permits	7	2,000	1,800	2,123
Use of Money and Property	8	2,000	1,850	1,380
Intergovernmental	9	101,000	104,778	106,577
Charges for Fees & Service	10	143,500	142,500	142,984
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	1,232
Other Financing Sources	13	0	40,000	2,697
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>459,866</b>	<b>480,296</b>	<b>455,993</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	61,000	70,500	43,546
Public Works	16	161,616	191,000	184,828
Health and Social Services	17	12,600	12,000	2,000
Culture and Recreation	18	83,885	76,100	70,652
Community and Economic Development	19	0	0	0
General Government	20	65,562	55,640	68,975
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>384,663</b>	<b>405,240</b>	<b>370,001</b>
Business Type / Enterprises	24	65,000	65,500	63,448
<b>Total ALL Expenditures</b>	<b>25</b>	<b>449,663</b>	<b>470,740</b>	<b>433,449</b>
Transfers Out	26	0	40,000	2,697
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>449,663</b>	<b>510,740</b>	<b>436,146</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>10,203</b>	<b>-30,444</b>	<b>19,847</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	367,126	397,570	377,723
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>377,329</b>	<b>367,126</b>	<b>397,570</b>