

# 65-617

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Glenwood County Name: MILLS Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-527-4717  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	125,592,765 2b	123,144,767	5,407
DEBT SERVICE 3a	136,150,182 3b	133,702,184	
Ag Land 4a	106,175		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,017,301	997,473	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 132,000	129,428	52 1.05102
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 1,149,301	1,126,901	
384.1	3.00375	Ag Land	26 319	319	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 1,149,620	1,127,220	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 33,910	33,249	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 198,250	194,386	1.57851
	Amt Nec	Other Employee Benefits	31 325,000	318,665	2.58773
<b>Total Employee Benefit Levies (29,30,31)</b>			32 523,250	513,051	65 4.16624
<b>Sub Total Special Revenue Levies (28+32)</b>			33 557,160	546,300	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 557,160	546,300	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 114,225	112,171	70 0.83896
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,821,005	1,785,691	72 14.42622

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Glenwood**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	619,514	624,322	90,866	21,791	1,107,445	356,233	2,820,171	2,700,316	5,520,487
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,803,282	1,424,252	237,888	411,544	651,647	3,954	4,532,567	1,789,168	6,321,735
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,787,125	1,372,834	232,788	410,119	741,718		4,544,584	2,100,296	6,644,880
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	635,671	675,740	95,966	23,216	1,017,374	360,187	2,808,154	2,389,188	5,197,342
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	635,671	675,740	95,966	23,216	1,017,374	360,187	2,808,154	2,389,188	5,197,342
Re-Est Revenues	6	1,966,900	1,449,031	336,395	685,840	176,043	3,000	4,617,209	0	4,617,209
Re-Est Expenditures	7	2,040,230	1,581,004	336,395	423,631	405,000	125,000	4,911,260	0	4,911,260
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	562,341	543,767	95,966	285,425	788,417	238,187	2,514,103	2,389,188	4,903,291
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	562,341	543,767	95,966	285,425	788,417	238,187	2,514,103	2,389,188	4,903,291
Revenues	11	1,766,343	1,466,421	335,616	114,225	200,000	0	3,882,605	7,000	3,889,605
Expenditures	12	2,299,938	541,555	339,000	405,659	170,000	125,000	3,881,152	8,000	3,889,152
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	28,746	1,468,633	92,582	-6,009	818,417	113,187	2,515,556	2,388,188	4,903,744

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	600,554	237,400						837,954	799,077	748,996
Jail	2								0	0	0
Emergency Management	3								0	0	118,913
Flood Control	4								0	0	0
Fire Department	5	78,400	165						78,565	92,934	86,092
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	145,500							145,500	0	0
Animal Control	9	6,400							6,400	6,000	6,370
Other Public Safety	10	15,000							15,000	125,500	0
TOTAL (lines 1 - 10)	11	845,854	237,565	0			0		1,083,419	1,023,511	960,371
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	532,400	116,445						648,845	701,526	621,110
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,000							40,000	0	0
Traffic Control and Safety	15	10,000							10,000	0	0
Snow Removal	16	11,000							11,000	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18	18,000							18,000	0	0
Airport	19								0	0	0
Garbage	20	1,800							1,800	35,400	34,730
Other Public Works	21	33,600	20,515						54,115	0	0
TOTAL (lines 12 - 21)	22	646,800	136,960	0			0		783,760	736,926	655,840
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	232,289	61,800						294,089	300,113	271,758
Museum, Band and Theater	32	23,215					125,000		148,215	280,715	0
Parks	33	89,400	18,600						108,000	97,125	78,198
Recreation	34	28,000	1,030						29,030	22,865	35,891
Cemetery	35	89,980	26,550						116,530	109,186	110,929
Community Center, Zoo, & Marina	36								0	0	16,906
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	462,884	107,980	0			125,000		695,864	810,004	513,682

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	8,000							8,000	8,000	1,799
Economic Development	40								0	0	0
Housing and Urban Renewal	41	0		0					0	0	232,788
Planning & Zoning	42	43,900	16,750						60,650	62,770	56,025
Other Com & Econ Development	43								0	5,000	0
REBATES & PYMTS from TIF DEBT page	44			339,000					339,000	331,395	0
TOTAL (lines 39 - 44)	45	51,900	16,750	339,000			0		407,650	407,165	290,612
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	14,200							14,200	0	5,150
Clerk, Treasurer, & Finance Adm.	47	100,000	42,300						142,300	195,282	0
Elections	48	2,700							2,700	0	0
Legal Services & City Attorney	49	23,000							23,000	17,000	22,380
City Hall & General Buildings	50	6,100							6,100	0	170,767
Tort Liability	51	128,000							128,000	132,000	114,810
Other General Government	52	18,500							18,500	0	0
TOTAL (lines 46 - 52)	53	292,500	42,300	0			0		334,800	344,282	313,107
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				405,659	170,000			405,659	423,631	410,119
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		170,000	0		170,000	405,000	741,718
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,299,938	541,555	339,000	405,659	170,000	125,000		3,881,152	4,150,519	3,885,449
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	928,112
Sewer Utility	60								0	0	1,172,184
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							8,000	8,000	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,000	8,000	0	2,100,296
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,299,938	541,555	339,000	405,659	170,000	125,000	8,000	3,889,152	4,150,519	5,985,745
Regular Transfers Out	75								0	760,741	659,135
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	760,741	659,135
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,299,938	541,555	339,000	405,659	170,000	125,000	8,000	3,889,152	4,911,260	6,644,880
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	28,746	1,468,633	92,582	-6,009	818,417	113,187	2,388,188	4,903,744	4,903,291	5,197,342

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,127,220	546,300		112,171	0			1,785,691	1,743,426	1,733,925
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,127,220	546,300		112,171	0			1,785,691	1,743,426	1,733,925
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			335,616					335,616	336,395	237,888
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	22,400	10,860		2,054	0			35,314	36,786	38,761
Utility franchise tax	7	19,000							19,000	28,000	18,503
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		282,000						282,000	280,000	283,229
Subtotal - Other City Taxes (lines 6 thru 12)	13	41,400	292,860		2,054	0			336,314	344,786	340,493
Licenses & Permits	14	22,475							22,475	28,285	12,069
Use of Money & Property	15	76,011							76,011	58,778	84,350
Intergovernmental:											
Federal Grants & Reimbursements	16	78,500	1,646			200,000			280,146	285,646	568,901
Road Use Taxes	17		506,000						506,000	482,220	473,615
Other State Grants & Reimbursements	18	11,000	28,515						39,515	40,315	43,559
Local Grants & Reimbursements	19	171,382	64,500						235,882	160,182	157,608
Subtotal - Intergovernmental (lines 16 thru 19)	20	260,882	600,661	0	0	200,000		0	1,061,543	968,363	1,243,683
Charges for Fees & Service:											
Water Utility	21								0	0	807,274
Sewer Utility	22								0	0	915,876
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	33,850							33,850	0	33,836
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	81,380	1,600						82,980	113,510	81,454
Subtotal - Charges for Service (lines 21 thru 33)	34	115,230	1,600		0	0	0	0	116,830	113,510	1,838,440
Special Assessments	35							7,000	7,000	3,000	11,992
Miscellaneous	36	123,125	25,000						148,125	258,425	155,460
Other Financing Sources:											
Regular Operating Transfers In	37								0	760,741	659,135
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	760,741	659,135
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	1,500	4,300
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	762,241	663,435
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>1,766,343</b>	<b>1,466,421</b>	<b>335,616</b>	<b>114,225</b>	<b>200,000</b>	<b>0</b>	<b>7,000</b>	<b>3,889,605</b>	<b>4,617,209</b>	<b>6,321,735</b>
Beginning Fund Balance July 1	44	562,341	543,767	95,966	285,425	788,417	238,187	2,389,188	4,903,291	5,197,342	5,520,487
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>2,328,684</b>	<b>2,010,188</b>	<b>431,582</b>	<b>399,650</b>	<b>988,417</b>	<b>238,187</b>	<b>2,396,188</b>	<b>8,792,896</b>	<b>9,814,551</b>	<b>11,842,222</b>

**CITY OF**  
**Glenwood**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,127,220	546,300		112,171	0			1,785,691	1,743,426	1,733,925
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,127,220</b>	<b>546,300</b>		<b>112,171</b>	<b>0</b>			<b>1,785,691</b>	<b>1,743,426</b>	<b>1,733,925</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			335,616					335,616	336,395	237,888
Other City Taxes	6	41,400	292,860		2,054	0			336,314	344,786	340,493
Licenses & Permits	7	22,475	0					0	22,475	28,285	12,069
Use of Money and Property	8	76,011	0	0	0	0	0	0	76,011	58,778	84,350
Intergovernmental	9	260,882	600,661	0	0	200,000		0	1,061,543	968,363	1,243,683
Charges for Fees & Service	10	115,230	1,600		0	0	0	0	116,830	113,510	1,838,440
Special Assessments	11	0	0		0	0		7,000	7,000	3,000	11,992
Miscellaneous	12	123,125	25,000		0	0	0	0	148,125	258,425	155,460
Sub-Total Revenues	13	1,766,343	1,466,421	335,616	114,225	200,000	0	7,000	3,889,605	3,854,968	5,658,300
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>760,741</b>	<b>659,135</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	1,500	4,300
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>1,766,343</b>	<b>1,466,421</b>	<b>335,616</b>	<b>114,225</b>	<b>200,000</b>	<b>0</b>	<b>7,000</b>	<b>3,889,605</b>	<b>4,617,209</b>	<b>6,321,735</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	845,854	237,565	0			0		1,083,419	1,023,511	960,371
Public Works	19	646,800	136,960	0			0		783,760	736,926	655,840
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	462,884	107,980	0			125,000		695,864	810,004	513,682
Community and Economic Development	22	51,900	16,750	339,000			0		407,650	407,165	290,612
General Government	23	292,500	42,300	0			0		334,800	344,282	313,107
Debt Service	24	0	0	0	405,659		0		405,659	423,631	410,119
Capital Projects	25	0	0	0		170,000	0		170,000	405,000	741,718
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>2,299,938</b>	<b>541,555</b>	<b>339,000</b>	<b>405,659</b>	<b>170,000</b>	<b>125,000</b>		<b>3,881,152</b>	<b>4,150,519</b>	<b>3,885,449</b>
Business Type Proprietary: Enterprise & ISF	27							8,000	8,000	0	2,100,296
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>2,299,938</b>	<b>541,555</b>	<b>339,000</b>	<b>405,659</b>	<b>170,000</b>	<b>125,000</b>	<b>8,000</b>	<b>3,889,152</b>	<b>4,150,519</b>	<b>5,985,745</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>760,741</b>	<b>659,135</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>2,299,938</b>	<b>541,555</b>	<b>339,000</b>	<b>405,659</b>	<b>170,000</b>	<b>125,000</b>	<b>8,000</b>	<b>3,889,152</b>	<b>4,911,260</b>	<b>6,644,880</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-533,595	924,866	-3,384	-291,434	30,000	-125,000	-1,000	453	-294,051	-323,145
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>562,341</b>	<b>543,767</b>	<b>95,966</b>	<b>285,425</b>	<b>788,417</b>	<b>238,187</b>	<b>2,389,188</b>	<b>4,903,291</b>	<b>5,197,342</b>	<b>5,520,487</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>28,746</b>	<b>1,468,633</b>	<b>92,582</b>	<b>-6,009</b>	<b>818,417</b>	<b>113,187</b>	<b>2,388,188</b>	<b>4,903,744</b>	<b>4,903,291</b>	<b>5,197,342</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Glenwood

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Square Renovation Project	995,000	3/1999	80,000	11,607	400	92,007	16,289	75,718
(2)	YMCA LOST GO Bond	3,000,000	6/2005	155,000	88,448	400	243,848	243,848	0
(3)	YMCA 28E Agreement-City Share	250,000	6/2005	50,000			50,000	50,000	0
(4)	Police Bldg Lease/Purchase	144,000	8/1997	17,312	1,258		18,570	18,570	0
(5)	TIF Rebate Agreements	1,046,891	various	410,236			410,236	410,236	0
(6)	Fire Equip GO Loan Agreement	104,998	12/2009	36,752	1,755		38,507		38,507
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			749,300	103,068	800	853,168	738,943	114,225

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **Glenwood**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				749,300	103,068	800	853,168	738,943	114,225

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **Glenwood**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Glenwood City Hall          

on           03/14/2011           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.42622          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          712-527-4717            
phone number

          Michelle Faxon-Interim Financial Manager            
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,785,691	1,743,426	1,733,925
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,785,691</b>	<b>1,743,426</b>	<b>1,733,925</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	335,616	336,395	237,888
Other City Taxes	6	336,314	344,786	340,493
Licenses & Permits	7	22,475	28,285	12,069
Use of Money and Property	8	76,011	58,778	84,350
Intergovernmental	9	1,061,543	968,363	1,243,683
Charges for Fees & Service	10	116,830	113,510	1,838,440
Special Assessments	11	7,000	3,000	11,992
Miscellaneous	12	148,125	258,425	155,460
Other Financing Sources	13	0	762,241	663,435
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,889,605</b>	<b>4,617,209</b>	<b>6,321,735</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,083,419	1,023,511	960,371
Public Works	16	783,760	736,926	655,840
Health and Social Services	17	0	0	0
Culture and Recreation	18	695,864	810,004	513,682
Community and Economic Development	19	407,650	407,165	290,612
General Government	20	334,800	344,282	313,107
Debt Service	21	405,659	423,631	410,119
Capital Projects	22	170,000	405,000	741,718
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,881,152</b>	<b>4,150,519</b>	<b>3,885,449</b>
Business Type / Enterprises	24	8,000	0	2,100,296
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,889,152</b>	<b>4,150,519</b>	<b>5,985,745</b>
Transfers Out	26	0	760,741	659,135
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,889,152</b>	<b>4,911,260</b>	<b>6,644,880</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>453</b>	<b>-294,051</b>	<b>-323,145</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	4,903,291	5,197,342	5,520,487
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>4,903,744</b>	<b>4,903,291</b>	<b>5,197,342</b>