

35-332

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: GENEVA County Name: FRANKLIN Date Budget Adopted: 02/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-494-8425
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	2,829,109 2b	2,684,480	
DEBT SERVICE 3a	2,829,109 3b	2,684,480	
Ag Land 4a	166,880		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 22,916	21,744	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 22,916	21,744	
384.1	3.00375	Ag Land	26 501	501	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 23,417	22,245	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 23,417	22,245	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

GENEVA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	434,537						434,537		434,537
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	105,912						105,912		105,912
Actual Expenditures Except End Bal (pg 12, line 259) *	3	80,524						80,524		80,524
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	459,925	0	0	0	0	0	459,925	0	459,925
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	459,925	0	0	0	0	0	459,925	0	459,925
Re-Est Revenues	6	56,486	9,800	0	0	0	0	66,286	21,115	87,401
Re-Est Expenditures	7	86,130	0	0	0	0	0	86,130	15,000	101,130
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	430,281	9,800	0	0	0	0	440,081	6,115	446,196
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	430,281	9,800	0	0	0	0	440,081	6,115	446,196
Revenues	11	57,352	9,900	0	0	794,000	0	861,252	21,200	882,452
Expenditures	12	86,730	0	0	0	794,000	0	880,730	15,000	895,730
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	400,903	19,700	0	0	0	0	420,603	12,315	432,918

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ GENEVA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	20,000	28,689
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	20,000	0	0			0		20,000	20,000	28,689
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,500							10,500	10,500	127
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,800							3,800	3,800	3,458
Traffic Control and Safety	15								0	0	0
Snow Removal	16	900							900	900	876
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,200							1,200	1,200	813
Other Public Works	21	16,000							16,000	16,000	14,843
TOTAL (lines 12 - 21)	22	32,400	0	0			0		32,400	32,400	20,117
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	630							630	630	630
TOTAL (lines 23 - 29)	30	630	0	0			0		630	630	630
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	1,200							1,200	1,200	889
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,200	0	0			0		1,200	1,200	889

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,400							2,400	2,400	2,345
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,400	0	0			0		2,400	2,400	2,345
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	2,500	1,851
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	7,000	7,129
Elections	48	600							600	0	0
Legal Services & City Attorney	49	11,000							11,000	11,000	954
City Hall & General Buildings	50								0	0	0
Tort Liability	51	2,500							2,500	2,500	1,175
Other General Government	52	5,000							5,000	5,000	1,909
TOTAL (lines 46 - 52)	53	28,600	0	0			0		28,600	28,000	13,018
DEBT SERVICE											
Gov Capital Projects	55					794,000			794,000	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		794,000	0		794,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	85,230	0	0	0	794,000	0		879,230	84,630	65,688
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							15,000	15,000	15,000	13,336
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							15,000	15,000	15,000	13,336
TOTAL ALL EXPENDITURES (lines 58+74)	74	85,230	0	0	0	794,000	0	15,000	894,230	99,630	79,024
Regular Transfers Out	75	1,500							1,500	1,500	1,500
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	1,500	0	0	0	0	0	0	1,500	1,500	1,500
Total Expenditures & Fund Transfers Out (lines 75+78)	78	86,730	0	0	0	794,000	0	15,000	895,730	101,130	80,524
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	400,903	19,700	0	0	0	0	12,315	432,918	446,196	459,925

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	22,245	0		0	0			22,245	21,700	20,661
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	22,245	0		0	0			22,245	21,700	20,661
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,172	0		0	0			1,172	1,144	1,144
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	13,500							13,500	13,500	13,413
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,672	0		0	0			14,672	14,644	14,557
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	7,500						1,200	8,700	8,322	7,063
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	21,570
Road Use Taxes	17		9,900						9,900	9,800	9,851
Other State Grants & Reimbursements	18					794,000			794,000	0	0
Local Grants & Reimbursements	19								0	0	12,640
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	9,900	0	0	794,000		0	803,900	9,800	44,061
Charges for Fees & Service:											
Water Utility	21							20,000	20,000	20,000	17,680
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	20,000	20,000	20,000	17,680
Special Assessments	35	10,545							10,545	10,545	0
Miscellaneous	36	500							500	500	0
Other Financing Sources:											
Regular Operating Transfers In	37	1,500							1,500	1,500	1,500
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,500	0	0	0	0	0	0	1,500	1,500	1,500
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,500	0	0	0	0	0	0	1,500	1,500	1,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	57,352	9,900	0	0	794,000	0	21,200	882,452	87,401	105,912
Beginning Fund Balance July 1	44	430,281	9,800	0	0	0	0	6,115	446,196	459,925	434,537
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	487,633	19,700	0	0	794,000	0	27,315	1,328,648	547,326	540,449

CITY OF GENEVA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	22,245	0		0	0			22,245	21,700	20,661
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	22,245	0		0	0			22,245	21,700	20,661
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,672	0		0	0			14,672	14,644	14,557
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	7,500	0	0	0	0	0	1,200	8,700	8,322	7,063
Intergovernmental	9	0	9,900	0	0	794,000		0	803,900	9,800	44,061
Charges for Fees & Service	10	0	0		0	0	0	20,000	20,000	20,000	17,680
Special Assessments	11	10,545	0		0	0		0	10,545	10,545	0
Miscellaneous	12	500	0		0	0	0	0	500	500	0
Sub-Total Revenues	13	55,852	9,900	0	0	794,000	0	21,200	880,952	85,901	104,412
Other Financing Sources:											
Total Transfers In	14	1,500	0	0	0	0	0	0	1,500	1,500	1,500
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	57,352	9,900	0	0	794,000	0	21,200	882,452	87,401	105,912
Expenditures & Other Financing Uses											
Public Safety	18	20,000	0	0			0		20,000	20,000	28,689
Public Works	19	32,400	0	0			0		32,400	32,400	20,117
Health and Social Services	20	630	0	0			0		630	630	630
Culture and Recreation	21	1,200	0	0			0		1,200	1,200	889
Community and Economic Development	22	2,400	0	0			0		2,400	2,400	2,345
General Government	23	28,600	0	0			0		28,600	28,000	13,018
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		794,000	0		794,000	0	0
Total Government Activities Expenditures	26	85,230	0	0	0	794,000	0		879,230	84,630	65,688
Business Type Proprietary: Enterprise & ISF	27							15,000	15,000	15,000	13,336
Total Gov & Bus Type Expenditures	28	85,230	0	0	0	794,000	0	15,000	894,230	99,630	79,024
Total Transfers Out	29	1,500	0	0	0	0	0	0	1,500	1,500	1,500
Total ALL Expenditures/Fund Transfers Out	30	86,730	0	0	0	794,000	0	15,000	895,730	101,130	80,524
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-29,378	9,900	0	0	0	0	6,200	-13,278	-13,729	25,388
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	430,281	9,800	0	0	0	0	6,115	446,196	459,925	434,537
Ending Fund Balance June 30	35	400,903	19,700	0	0	0	0	12,315	432,918	446,196	459,925

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: GENEVA

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

