

41-383

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Garner County Name: HANCOCK Date Budget Adopted: 03/08/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-923-2588
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	85,596,658 2b	83,705,054	3,129
DEBT SERVICE 3a	101,487,909 3b	99,596,305	
Ag Land 4a	263,202		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 693,333	678,011	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 10,329	10,101	52 0.12067
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 703,662	688,112	
384.1	3.00375	Ag Land	26 791	791	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 704,453	688,903	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 91,457	89,436	1.06846
	Amt Nec	Other Employee Benefits	31 142,470	139,322	1.66443
Total Employee Benefit Levies (29,30,31)			32 233,927	228,758	65 2.73290
Sub Total Special Revenue Levies (28+32)			33 233,927	228,758	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 233,927	228,758	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 231,808	227,487	70 2.28409
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,170,188	1,145,148	72 13.23766

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Garner

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	667,099	698,662	0	52,082	1,413,308		2,831,151	999,387	3,830,538
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,686,651	930,564	423,350	706,099	1,600,738		5,347,402	867,567	6,214,969
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,652,314	987,339	423,350	718,247	2,937,068		6,718,318	703,008	7,421,326
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	701,436	641,887	0	39,934	76,978	0	1,460,235	1,163,946	2,624,181
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	701,436	641,887	0	39,934	76,978	0	1,460,235	1,163,946	2,624,181
Re-Est Revenues	6	1,510,214	969,957	448,157	589,178	3,920,000	0	7,437,506	896,300	8,333,806
Re-Est Expenditures	7	1,429,706	953,881	448,241	599,178	3,900,000	0	7,331,006	925,602	8,256,608
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	781,944	657,963	-84	29,934	96,978	0	1,566,735	1,134,644	2,701,379
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	781,944	657,963	-84	29,934	96,978	0	1,566,735	1,134,644	2,701,379
Revenues	11	1,574,592	903,080	465,326	806,979	817,000	0	4,566,977	992,293	5,559,270
Expenditures	12	1,479,143	811,620	465,326	821,979	812,000	0	4,390,068	1,189,818	5,579,886
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	877,393	749,423	-84	14,934	101,978	0	1,743,644	937,119	2,680,763

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Garner

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,440,118
TIF Non-Bond Loans & Debt - Owed to Other Entities	49,438
Self-Financed or Internal Loan TIF Debt	496,574
Tax Rebatelements & Other Agreements Paid with TIF Revenues	427,202
TOTAL OUTSTANDING TIF INDEBTEDNESS	4,413,332

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Zinpro	54,206	61,950	43,444
2				
3				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	312,150	103,817						415,967	399,671	385,269
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	52,750	3,313						56,063	55,805	57,545
Ambulance	6	9,965	1,412						11,377	11,118	12,018
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	19,250							19,250	20,100	17,402
Animal Control	9	900							900	900	1,628
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	395,015	108,542	0			0		503,557	487,594	473,862
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	56,000	258,784						314,784	335,487	340,861
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		42,000						42,000	42,000	43,478
Traffic Control and Safety	15		25,800						25,800	1,800	846
Snow Removal	16		44,293						44,293	143,988	43,958
Highway Engineering	17								0	0	0
Street Cleaning	18		14,009						14,009	13,839	18,225
Airport	19								0	0	0
Garbage	20	123,331							123,331	120,691	115,674
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	179,331	384,886	0			0		564,217	657,805	563,042
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,900							4,900	4,900	4,900
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	4,900	0	0			0		4,900	4,900	4,900
CULTURE & RECREATION											
Library Services	31	111,698	21,825						133,523	130,323	137,641
Museum, Band and Theater	32								0	0	0
Parks	33	184,114	27,592						211,706	203,582	214,800
Recreation	34	43,619	3,782						47,401	48,450	48,309
Cemetery	35	3,500							3,500	3,500	3,500
Community Center, Zoo, & Marina	36	213,744	273						214,017	187,293	162,132
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	556,675	53,472	0			0		610,147	573,148	566,382

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	13,250							13,250	13,250	12,580
Economic Development	40	7,305	0	0					7,305	7,305	11,891
Housing and Urban Renewal	41	120,000	15,650						135,650	127,790	69,231
Planning & Zoning	42	700							700	700	122
Other Com & Econ Development	43	7,100							7,100	5,100	4,629
REBATES & PYMTS from TIF DEBT page	44			54,206					54,206	61,950	43,444
TOTAL (lines 39 - 44)	45	148,355	15,650	54,206			0		218,211	216,095	141,897
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	16,050	1,897						17,947	17,816	14,478
Clerk, Treasurer, & Finance Adm.	47	83,301	22,757						106,058	101,413	114,812
Elections	48	1,500							1,500	0	1,041
Legal Services & City Attorney	49	35,750							35,750	36,500	31,221
City Hall & General Buildings	50	13,100	511						13,611	13,100	14,028
Tort Liability	51	500							500	500	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	150,201	25,165	0			0		175,366	169,329	175,580
DEBT SERVICE											
Gov Capital Projects	55				821,979	812,000			812,000	3,900,000	2,936,232
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		812,000	0		812,000	3,900,000	2,936,232
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,434,477	587,715	54,206	821,979	812,000	0		3,710,377	6,608,049	5,580,142
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							288,369	288,369	244,921	226,299
Sewer Utility	60							275,563	275,563	221,831	191,533
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							36,273	36,273	36,850	57,423
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							600,205	600,205	503,602	475,255
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,434,477	587,715	54,206	821,979	812,000	0	600,205	4,310,582	7,111,651	6,055,397
Regular Transfers Out	75	44,666	223,905		0	0		589,613	858,184	758,666	720,007
Internal TIF Loan / Repayment Transfers Out	76		0	411,120				0	411,120	386,291	375,365
Total ALL Transfers Out	77	44,666	223,905	411,120	0	0	0	589,613	1,269,304	1,144,957	1,095,372
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,479,143	811,620	465,326	821,979	812,000	0	1,189,818	5,579,886	8,256,608	7,150,769
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	877,393	749,423	-84	14,934	101,978	0	937,119	2,680,763	2,701,379	2,624,181

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	688,903	228,758		227,487	0			1,145,148	1,128,513	1,053,384
	2								0	0	0
	3	688,903	228,758		227,487	0			1,145,148	1,128,513	1,053,384
	4								0	0	0
	5			465,326					465,326	448,157	423,346
Other City Taxes:											
	6	15,550	5,169		4,321	0			25,040	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		188,500						188,500	205,000	255,811
	13	15,550	193,669		4,321	0			213,540	205,000	255,811
	14	32,930							32,930	30,905	31,151
	15	70,673	4,925	0	0	0		10,150	85,748	124,418	113,569
Intergovernmental:											
	16	0							0	0	0
	17		263,000						263,000	260,000	258,287
	18	3,200	0						3,200	18,799	411,882
	19	40,687							40,687	41,184	67,503
	20	43,887	263,000	0	0	0		0	306,887	319,983	737,672
Charges for Fees & Service:											
	21							312,373	312,373	238,350	221,707
	22							556,920	556,920	541,300	528,826
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	144,276							144,276	141,636	138,729
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							57,850	57,850	57,850	59,391
	33	278,424							278,424	251,928	214,502
	34	422,700	0		0	0	0	927,143	1,349,843	1,231,064	1,163,155
	35	5,600						0	5,600	5,600	9,770
	36	157,944	11,000			0		0	168,944	179,209	231,806
Other Financing Sources:											
	37	136,405	137,166		252,613	317,000		15,000	858,184	758,666	720,007
	38	0	48,562	0	322,558			40,000	411,120	386,291	375,365
	39	136,405	185,728	0	575,171	317,000	0	55,000	1,269,304	1,144,957	1,095,372
	40					500,000			500,000	3,500,000	812,109
	41	0	16,000						16,000	16,000	17,267
	42	136,405	201,728	0	575,171	817,000	0	55,000	1,785,304	4,660,957	1,924,748
Total Revenues except for beginning fund balance											
	43	1,574,592	903,080	465,326	806,979	817,000	0	992,293	5,559,270	8,333,806	5,944,412
	44	781,944	657,963	-84	29,934	96,978	0	1,134,644	2,701,379	2,624,181	3,830,538
	45	2,356,536	1,561,043	465,242	836,913	913,978	0	2,126,937	8,260,649	10,957,987	9,774,950

CITY OF

Garner

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	688,903	228,758		227,487	0			1,145,148	1,128,513	1,053,384
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	688,903	228,758		227,487	0			1,145,148	1,128,513	1,053,384
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			465,326					465,326	448,157	423,346
Other City Taxes	6	15,550	193,669		4,321	0			213,540	205,000	255,811
Licenses & Permits	7	32,930	0					0	32,930	30,905	31,151
Use of Money and Property	8	70,673	4,925	0	0	0	0	10,150	85,748	124,418	113,569
Intergovernmental	9	43,887	263,000	0	0	0		0	306,887	319,983	737,672
Charges for Fees & Service	10	422,700	0		0	0	0	927,143	1,349,843	1,231,064	1,163,155
Special Assessments	11	5,600	0		0	0		0	5,600	5,600	9,770
Miscellaneous	12	157,944	11,000		0	0	0	0	168,944	179,209	231,806
Sub-Total Revenues	13	1,438,187	701,352	465,326	231,808	0	0	937,293	3,773,966	3,672,849	4,019,664
Other Financing Sources:											
Total Transfers In	14	136,405	185,728	0	575,171	317,000	0	55,000	1,269,304	1,144,957	1,095,372
Proceeds of Debt	15	0	0	0	0	500,000		0	500,000	3,500,000	812,109
Proceeds of Capital Asset Sales	16	0	16,000	0	0	0	0	0	16,000	16,000	17,267
Total Revenues and Other Sources	17	1,574,592	903,080	465,326	806,979	817,000	0	992,293	5,559,270	8,333,806	5,944,412
Expenditures & Other Financing Uses											
Public Safety	18	395,015	108,542	0			0		503,557	487,594	473,862
Public Works	19	179,331	384,886	0			0		564,217	657,805	563,042
Health and Social Services	20	4,900	0	0			0		4,900	4,900	4,900
Culture and Recreation	21	556,675	53,472	0			0		610,147	573,148	566,382
Community and Economic Development	22	148,355	15,650	54,206			0		218,211	216,095	141,897
General Government	23	150,201	25,165	0			0		175,366	169,329	175,580
Debt Service	24	0	0	0	821,979		0		821,979	599,178	718,247
Capital Projects	25	0	0	0		812,000	0		812,000	3,900,000	2,936,232
Total Government Activities Expenditures	26	1,434,477	587,715	54,206	821,979	812,000	0		3,710,377	6,608,049	5,580,142
Business Type Proprietary: Enterprise & ISF	27							600,205	600,205	503,602	475,255
Total Gov & Bus Type Expenditures	28	1,434,477	587,715	54,206	821,979	812,000	0	600,205	4,310,582	7,111,651	6,055,397
Total Transfers Out	29	44,666	223,905	411,120	0	0	0	589,613	1,269,304	1,144,957	1,095,372
Total ALL Expenditures/Fund Transfers Out	30	1,479,143	811,620	465,326	821,979	812,000	0	1,189,818	5,579,886	8,256,608	7,150,769
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	95,449	91,460	0	-15,000	5,000	0	-197,525	-20,616	77,198	-1,206,357
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	781,944	657,963	-84	29,934	96,978	0	1,134,644	2,701,379	2,624,181	3,830,538
Ending Fund Balance June 30	35	877,393	749,423	-84	14,934	101,978	0	937,119	2,680,763	2,701,379	2,624,181

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Garner

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) TOUCHSTONE TIF (PRAIRIE ENERGY)	217,123	MAR-2005	9,438			9,438	9,438	0
(2) HEJLIK II TIF	500,000	APR-2006	77,012	6,303		83,315	83,315	0
(3) AQUATIC CENTER	2,200,000	JUN-2006	105,000	76,878	500	182,378	15,000	167,378
(4) AQUATIC CENTER (PRAIRIE ENERGY)	300,000	JUN-2006	30,000			30,000		30,000
(5) REC CENTER	2,750,000	APR-2008	155,000	86,900	500	242,400	229,805	12,595
(6) FIRE TRUCK (PRAIRIE ENERGY)	100,000	SEP-2009	19,400	2,435		21,835		21,835
(7) WW TREATMENT PLANT	2,973,000	MAR-2011	111,000	85,950	7,163	204,113	204,113	0
(8) SEWER TRUNKLINE	295,000	MAR-2011	38,000	8,850	1,650	48,500	48,500	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			544,850	267,316	9,813	821,979	590,171	231,808

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Garner**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			544,850	267,316	9,813	821,979	590,171	231,808

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Garner, Iowa

The City Council will conduct a public hearing on the proposed Budget at Garner City Hall

on 03/08/11 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.23766

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-923-2588
phone number

Daisy Huffman
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,145,148	1,128,513	1,053,384
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,145,148	1,128,513	1,053,384
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	465,326	448,157	423,346
Other City Taxes	6	213,540	205,000	255,811
Licenses & Permits	7	32,930	30,905	31,151
Use of Money and Property	8	85,748	124,418	113,569
Intergovernmental	9	306,887	319,983	737,672
Charges for Fees & Service	10	1,349,843	1,231,064	1,163,155
Special Assessments	11	5,600	5,600	9,770
Miscellaneous	12	168,944	179,209	231,806
Other Financing Sources	13	1,785,304	4,660,957	1,924,748
Total Revenues and Other Sources	14	5,559,270	8,333,806	5,944,412
Expenditures & Other Financing Uses				
Public Safety	15	503,557	487,594	473,862
Public Works	16	564,217	657,805	563,042
Health and Social Services	17	4,900	4,900	4,900
Culture and Recreation	18	610,147	573,148	566,382
Community and Economic Development	19	218,211	216,095	141,897
General Government	20	175,366	169,329	175,580
Debt Service	21	821,979	599,178	718,247
Capital Projects	22	812,000	3,900,000	2,936,232
Total Government Activities Expenditures	23	3,710,377	6,608,049	5,580,142
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Total ALL Expenditures	25	4,310,582	7,111,651	6,055,397
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Ending Fund Balance June 30	31	2,680,763	2,701,379	2,624,181