

# 21-174

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: FOSTORIA County Name: CLAY Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-262-8930  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	6,743,280	Without Gas & Electric	6,604,712	
<b>DEBT SERVICE</b>	3a		3b				
Ag Land	4a			123,020			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 54,620	53,498	43 8.09992
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 54,620	53,498	
384.1	3.00375	Ag Land	26 369	369	63 2.99951
<b>Total General Fund Tax Levies (25 + 26)</b>			27 54,989	53,867	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	40 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 54,989	53,867	72 8.09992

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**FOSTORIA**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	184,592	127,909					312,501	101,706	414,207
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	105,830	16,380					122,210	57,987	180,197
Actual Expenditures Except End Bal (pg 12, line 259) *	3	95,489	3,059					98,548	60,957	159,505
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	194,933	141,230	0	0	0	0	336,163	98,736	434,899
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	194,933	141,230	0	0	0	0	336,163	98,736	434,899
Re-Est Revenues	6	127,882	14,100	0	0	0	0	141,982	53,350	195,332
Re-Est Expenditures	7	148,142	8,500	0	0	0	0	156,642	39,450	196,092
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	174,673	146,830	0	0	0	0	321,503	112,636	434,139
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	174,673	146,830	0	0	0	0	321,503	112,636	434,139
Revenues	11	115,939	15,000	0	0	0	0	130,939	56,050	186,989
Expenditures	12	96,150	0	0	8,850	0	0	105,000	37,000	142,000
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	194,462	161,830	0	-8,850	0	0	347,442	131,686	479,128

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ FOSTORIA**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,100							4,100	49,050	7,201
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	2,500							2,500	2,500	2,460
Animal Control	9								0	0	0
Other Public Safety	10	5,000							5,000	0	0
TOTAL (lines 1 - 10)	11	11,600	0	0			0		11,600	51,550	9,661
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12								0	7,300	8,849
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	6,800	6,266
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,700							1,700	1,200	1,743
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	15,000							15,000	14,000	13,165
Other Public Works	21	7,300							7,300	0	0
TOTAL (lines 12 - 21)	22	31,000	0	0			0		31,000	29,300	30,023
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	5,200	3,822
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	3,800							3,800	0	0
TOTAL (lines 31 - 37)	38	5,300	0	0			0		5,300	5,200	3,822

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	300	313
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	300							300	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	300	0	0			0		300	300	313
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,600							4,600	3,600	3,574
Clerk, Treasurer, & Finance Adm.	47	14,000							14,000	14,000	15,356
Elections	48	900							900	0	857
Legal Services & City Attorney	49	1,500							1,500	1,000	1,405
City Hall & General Buildings	50	6,000							6,000	32,800	21,546
Tort Liability	51	13,000							13,000	12,000	11,991
Other General Government	52	7,950							7,950	6,892	0
TOTAL (lines 46 - 52)	53	47,950	0	0			0		47,950	70,292	54,729
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	96,150	0	0	0	0	0		96,150	156,642	98,548
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							34,000	34,000	28,600	38,029
Sewer Utility	60							3,000	3,000	2,700	5,428
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	8,750
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							37,000	37,000	31,300	52,207
TOTAL ALL EXPENDITURES (lines 58+74)	74	96,150	0	0	0	0	0	37,000	133,150	187,942	150,755
Regular Transfers Out	75				8,850				8,850	8,150	8,750
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	8,850	0	0	0	8,850	8,150	8,750
Total Expenditures & Fund Transfers Out (lines 75+78)	78	96,150	0	0	8,850	0	0	37,000	142,000	196,092	159,505
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	194,462	161,830	0	-8,850	0	0	131,686	479,128	434,139	434,899

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	53,867	0		0	0			53,867	56,032	59,388
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	53,867	0		0	0			53,867	56,032	59,388
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,122	0		0	0			1,122	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	30,000							30,000	31,000	23,125
Subtotal - Other City Taxes (lines 6 thru 12)	13	31,122	0		0	0			31,122	31,000	23,125
Licenses & Permits	14	350							350	350	310
Use of Money & Property	15	12,600							12,600	24,000	11,784
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		15,000						15,000	14,100	16,380
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	15,000	0	0	0		0	15,000	14,100	16,380
Charges for Fees & Service:											
Water Utility	21							30,000	30,000	28,000	31,142
Sewer Utility	22							17,200	17,200	17,200	15,807
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	18,000							18,000	16,500	13,511
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	18,000	0		0	0	0	47,200	65,200	61,700	60,460
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37							8,850	8,850	8,150	8,750
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	8,850	8,850	8,150	8,750
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	8,850	8,850	8,150	8,750
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	115,939	15,000	0	0	0	0	56,050	186,989	195,332	180,197
Beginning Fund Balance July 1	44	174,673	146,830	0	0	0	0	112,636	434,139	434,899	414,207
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	290,612	161,830	0	0	0	0	168,686	621,128	630,231	594,404

**CITY OF FOSTORIA**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
	1	53,867	0		0	0			53,867	56,032	59,388
	2	0	0		0	0			0	0	0
	3	53,867	0		0	0			53,867	56,032	59,388
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	31,122	0		0	0			31,122	31,000	23,125
	7	350	0					0	350	350	310
	8	12,600	0	0	0	0	0	0	12,600	24,000	11,784
	9	0	15,000	0	0	0		0	15,000	14,100	16,380
	10	18,000	0		0	0		47,200	65,200	61,700	60,460
	11	0	0		0	0		0	0	0	0
	12	0	0		0	0		0	0	0	0
	13	115,939	15,000	0	0	0		47,200	178,139	187,182	171,447
<b>Other Financing Sources:</b>											
	14	0	0	0	0	0		8,850	8,850	8,150	8,750
	15	0	0	0	0	0		0	0	0	0
	16	0	0	0	0	0		0	0	0	0
	17	115,939	15,000	0	0	0		56,050	186,989	195,332	180,197
<b>Expenditures &amp; Other Financing Uses</b>											
	18	11,600	0	0			0		11,600	51,550	9,661
	19	31,000	0	0			0		31,000	29,300	30,023
	20	0	0	0			0		0	0	0
	21	5,300	0	0			0		5,300	5,200	3,822
	22	300	0	0			0		300	300	313
	23	47,950	0	0			0		47,950	70,292	54,729
	24	0	0	0	0		0		0	0	0
	25	0	0	0		0	0		0	0	0
	26	96,150	0	0	0	0			96,150	156,642	98,548
	27							37,000	37,000	31,300	52,207
	28	96,150	0	0	0	0		37,000	133,150	187,942	150,755
	29	0	0	0	8,850	0		0	8,850	8,150	8,750
	30	96,150	0	0	8,850	0		37,000	142,000	196,092	159,505
	31										
	32	19,789	15,000	0	-8,850	0		19,050	44,989	-760	20,692
	33							0	0	0	
	34	174,673	146,830	0	0	0		112,636	434,139	434,899	414,207
	35	194,462	161,830	0	-8,850	0		131,686	479,128	434,139	434,899

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: FOSTORIA

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SEWER	122,000	1989	7,000	1,850		8,850	8,850	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				7,000	1,850	0	8,850	8,850	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **FOSTORIA**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			7,000	1,850	0	8,850	8,850	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **FOSTORIA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **FOSTORIA CITY HALL 10-3RD AVE S**          

on           **03/14/2011**           at           **7:30 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **8.09992**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **2.99951**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **712-262-8930**            
 phone number

          **KATE STOUFFER**            
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	53,867	56,032	59,388
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>53,867</b>	<b>56,032</b>	<b>59,388</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,122	31,000	23,125
Licenses & Permits	7	350	350	310
Use of Money and Property	8	12,600	24,000	11,784
Intergovernmental	9	15,000	14,100	16,380
Charges for Fees & Service	10	65,200	61,700	60,460
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	8,850	8,150	8,750
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>186,989</b>	<b>195,332</b>	<b>180,197</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	11,600	51,550	9,661
Public Works	16	31,000	29,300	30,023
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,300	5,200	3,822
Community and Economic Development	19	300	300	313
General Government	20	47,950	70,292	54,729
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>96,150</b>	<b>156,642</b>	<b>98,548</b>
Business Type / Enterprises	24	37,000	31,300	52,207
<b>Total ALL Expenditures</b>	<b>25</b>	<b>133,150</b>	<b>187,942</b>	<b>150,755</b>
Transfers Out	26	8,850	8,150	8,750
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>142,000</b>	<b>196,092</b>	<b>159,505</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>44,989</b>	<b>-760</b>	<b>20,692</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	434,139	434,899	414,207
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>479,128</b>	<b>434,139</b>	<b>434,899</b>