

56-530

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: FORT MADISON County Name: LEE Date Budget Adopted: 03/01/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/372-7700
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	229,867,762	221,103,192	
DEBT SERVICE	253,520,382	244,755,812	
Ag Land	699,302		

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,861,929	1,790,936	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 72,440	69,678	52 0.31514
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 11,660	11,214	465 0.05072
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,946,029	1,871,828	
384.1	3.00375	Ag Land	26 2,101	2,101	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,948,130	1,873,929	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 62,064	59,698	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 425,130	408,920	1.84945
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 131,100	126,101	0.57033
	Amt Nec	Other Employee Benefits	31 692,670	666,259	3.01334
Total Employee Benefit Levies (29,30,31)			32 1,248,900	1,201,280	65 5.43312
Sub Total Special Revenue Levies (28+32)			33 1,310,964	1,260,978	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 1,310,964	1,260,978	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 203,130	196,108	70 0.80124
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 3,462,224	3,331,015	72 14.97022

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

FORT MADISON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,535,550	2,783,528	394,562	66,777	-9,315	189,992	4,961,094	4,693,318	9,654,412
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,658,863	6,352,929	655,234	512,903	1,105,323	2,455	13,287,707	21,677,797	34,965,504
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,452,488	6,698,516	313,672	512,392	902,319		12,879,387	23,266,621	36,146,008
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,741,925	2,437,941	736,124	67,288	193,689	192,447	5,369,414	3,104,494	8,473,908
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,741,925	2,437,941	736,124	67,288	193,689	192,447	5,369,414	3,104,494	8,473,908
Re-Est Revenues	6	4,749,620	6,268,350	957,900	546,610	2,064,510	3,900	14,590,890	14,394,770	28,985,660
Re-Est Expenditures	7	4,744,460	6,614,360	668,640	546,610	2,185,420	0	14,759,490	13,596,480	28,355,970
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,747,085	2,091,931	1,025,384	67,288	72,779	196,347	5,200,814	3,902,784	9,103,598
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	1,747,085	2,091,931	1,025,384	67,288	72,779	196,347	5,200,814	3,902,784	9,103,598
Revenues	11	4,882,220	6,239,174	919,230	481,610	1,949,380	2,500	14,474,114	10,176,540	24,650,654
Expenditures	12	4,958,520	6,410,210	551,870	481,610	1,985,000	0	14,387,210	10,073,970	24,461,180
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,670,785	1,920,895	1,392,744	67,288	37,159	198,847	5,287,718	4,005,354	9,293,072

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF FORT MADISON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,006,125
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	109,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	2,675,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	6,790,125

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	SIEMENS POWER GENERATION	191,450	162,790	0
2	INDEPENDENT CAN COMPANY	81,940	77,870	0
3				
4				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,825,740	256,710						2,082,450	2,044,560	1,786,989
Jail	2								0	0	0
Emergency Management	3	11,660							11,660	11,660	19,827
Flood Control	4								0	0	0
Fire Department	5	1,432,490	8,090						1,440,580	1,332,880	1,279,518
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,269,890	264,800	0			0		3,534,690	3,389,100	3,086,334
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		514,530						514,530	526,700	622,499
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		130,000						130,000	124,500	125,832
Traffic Control and Safety	15		89,720						89,720	98,310	89,220
Snow Removal	16		148,420						148,420	146,740	140,558
Highway Engineering	17								0	0	0
Street Cleaning	18		95,860						95,860	95,440	102,809
Airport	19	49,840							49,840	49,010	33,214
Garbage	20								0	0	0
Other Public Works	21		121,710						121,710	119,190	0
TOTAL (lines 12 - 21)	22	49,840	1,100,240	0			0		1,150,080	1,159,890	1,114,132
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	460	40,040						40,500	42,280	38,434
TOTAL (lines 23 - 29)	30	460	40,040	0			0		40,500	42,280	38,434
CULTURE & RECREATION											
Library Services	31	310,120	42,950						353,070	328,780	301,964
Museum, Band and Theater	32	7,000	94,000						101,000	89,930	85,964
Parks	33	377,780							377,780	358,100	363,267
Recreation	34	99,420							99,420	99,560	133,083
Cemetery	35	129,510	1,500						131,010	130,990	117,536
Community Center, Zoo, & Marina	36		51,360						51,360	49,990	0
Other Culture and Recreation	37		63,240						63,240	27,770	31,816
TOTAL (lines 31 - 37)	38	923,830	253,050	0			0		1,176,880	1,085,120	1,033,630

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	4,659
Economic Development	40		460,480						460,480	364,080	709,816
Housing and Urban Renewal	41								0	0	11,530
Planning & Zoning	42	139,350							139,350	87,640	83,908
Other Com & Econ Development	43								0	81,000	2,010
REBATES & PYMTS from TIF DEBT page	44			273,390					273,390	240,660	0
TOTAL (lines 39 - 44)	45	139,350	460,480	273,390			0		873,220	773,380	811,923
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	444,880							444,880	431,310	426,415
Clerk, Treasurer, & Finance Adm.	47								0	0	0
Elections	48	5,800							5,800	0	5,822
Legal Services & City Attorney	49	52,030							52,030	71,050	76,883
City Hall & General Buildings	50								0	0	0
Tort Liability	51	72,440							72,440	68,990	61,457
Other General Government	52		1,374,470						1,374,470	1,597,210	1,632,397
TOTAL (lines 46 - 52)	53	575,150	1,374,470	0			0		1,949,620	2,168,560	2,202,974
DEBT SERVICE											
Gov Capital Projects	54				481,610				481,610	619,960	580,464
TIF Capital Projects	55					1,985,000			1,985,000	2,165,250	836,839
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,985,000	0		1,985,000	2,165,250	836,839
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,958,520	3,493,080	273,390	481,610	1,985,000	0		11,191,600	11,403,540	9,704,730
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,084,380	2,084,380	2,088,340	1,939,170
Sewer Utility	60							1,447,480	1,447,480	1,681,420	1,247,598
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							698,770	698,770	591,930	624,472
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							86,620	86,620	96,240	109,982
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							1,304,150	1,304,150	1,189,410	2,117,752
Enterprise CAPITAL PROJECTS	71							2,780,000	2,780,000	6,259,530	14,418,110
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,401,400	8,401,400	11,906,870	20,457,084
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,958,520	3,493,080	273,390	481,610	1,985,000	0	8,401,400	19,593,000	23,310,410	30,161,814
Regular Transfers Out	75		2,917,130						4,589,700	4,656,890	5,642,114
Internal TIF Loan / Repayment Transfers Out	76			278,480					278,480	388,670	342,080
Total ALL Transfers Out	77	0	2,917,130	278,480	0	0	0	1,672,570	4,868,180	5,045,560	5,984,194
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,958,520	6,410,210	551,870	481,610	1,985,000	0	10,073,970	24,461,180	28,355,970	36,146,008
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	1,670,785	1,920,895	1,392,744	67,288	37,159	198,847	4,005,354	9,293,072	9,103,598	8,473,908

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,873,929	1,260,978		196,108	0			3,331,015	3,292,760	3,763,708
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,873,929	1,260,978		196,108	0			3,331,015	3,292,760	3,763,708
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			904,400					904,400	941,010	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	74,201	49,986		7,022	0			131,209	126,950	138,985
Utility franchise tax	7								0	0	120,017
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		135,000						135,000	135,000	134,397
Other Local Option Taxes *	12		1,115,000						1,115,000	1,150,000	1,173,348
Subtotal - Other City Taxes (lines 6 thru 12)	13	74,201	1,299,986		7,022	0			1,381,209	1,411,950	1,566,747
Licenses & Permits	14	145,100							145,100	114,100	125,650
Use of Money & Property	15	100,200	25,970	14,830				87,650	228,650	227,860	277,418
Intergovernmental:											
Federal Grants & Reimbursements	16		201,110			1,420,000		994,500	2,615,610	1,139,490	2,588,303
Road Use Taxes	17		1,140,000						1,140,000	1,090,000	1,001,473
Other State Grants & Reimbursements	18		391,510					1,585,500	1,977,010	1,679,120	275,144
Local Grants & Reimbursements	19		7,690						7,690	17,690	7,942
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	1,740,310	0	0	1,420,000		2,580,000	5,740,310	3,926,300	3,872,862
Charges for Fees & Service:											
Water Utility	21							3,092,560	3,092,560	2,965,980	2,629,893
Sewer Utility	22							1,908,780	1,908,780	1,658,780	1,673,508
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	19,560							19,560	17,760	16,039
Landfill/Garbage	27							750,540	750,540	719,440	622,463
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	125,000							125,000	120,000	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							94,870	94,870	103,730	93,365
Other Fees & Charges for Service	33	101,900	69,200						171,100	165,470	157,710
Subtotal - Charges for Service (lines 21 thru 33)	34	246,460	69,200		0	0	0	5,846,750	6,162,410	5,751,160	5,192,978
Special Assessments	35							9,570	9,570	9,570	10,872
Miscellaneous	36	147,250	1,725,680			4,380	2,500		1,879,810	2,313,800	2,168,467
Other Financing Sources:											
Regular Operating Transfers In	37	2,295,080	117,050			525,000		1,652,570	4,589,700	4,656,890	5,642,114
Internal TIF Loan Transfers In	38				278,480				278,480	388,670	342,080
Subtotal ALL Operating Transfers In	39	2,295,080	117,050	0	278,480	525,000	0	1,652,570	4,868,180	5,045,560	5,984,194
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	5,951,590	12,002,608
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,295,080	117,050	0	278,480	525,000	0	1,652,570	4,868,180	10,997,150	17,986,802
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,882,220	6,239,174	919,230	481,610	1,949,380	2,500	10,176,540	24,650,654	28,985,660	34,965,504
Beginning Fund Balance July 1	44	1,747,085	2,091,931	1,025,384	67,288	72,779	196,347	3,902,784	9,103,598	8,473,908	9,654,412
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	6,629,305	8,331,105	1,944,614	548,898	2,022,159	198,847	14,079,324	33,754,252	37,459,568	44,619,916

CITY OF FORT MADISON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,873,929	1,260,978		196,108	0			3,331,015	3,292,760	3,763,708
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,873,929	1,260,978		196,108	0			3,331,015	3,292,760	3,763,708
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			904,400					904,400	941,010	0
Other City Taxes	6	74,201	1,299,986		7,022	0			1,381,209	1,411,950	1,566,747
Licenses & Permits	7	145,100	0					0	145,100	114,100	125,650
Use of Money and Property	8	100,200	25,970	14,830	0	0	0	87,650	228,650	227,860	277,418
Intergovernmental	9	0	1,740,310	0	0	1,420,000		2,580,000	5,740,310	3,926,300	3,872,862
Charges for Fees & Service	10	246,460	69,200		0	0	0	5,846,750	6,162,410	5,751,160	5,192,978
Special Assessments	11	0	0		0	0		9,570	9,570	9,570	10,872
Miscellaneous	12	147,250	1,725,680		0	4,380	2,500	0	1,879,810	2,313,800	2,168,467
Sub-Total Revenues	13	2,587,140	6,122,124	919,230	203,130	1,424,380	2,500	8,523,970	19,782,474	17,988,510	16,978,702
Other Financing Sources:											
Total Transfers In	14	2,295,080	117,050	0	278,480	525,000	0	1,652,570	4,868,180	5,045,560	5,984,194
Proceeds of Debt	15	0	0	0	0	0		0	0	5,951,590	12,002,608
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	4,882,220	6,239,174	919,230	481,610	1,949,380	2,500	10,176,540	24,650,654	28,985,660	34,965,504
Expenditures & Other Financing Uses											
Public Safety	18	3,269,890	264,800	0			0		3,534,690	3,389,100	3,086,334
Public Works	19	49,840	1,100,240	0			0		1,150,080	1,159,890	1,114,132
Health and Social Services	20	460	40,040	0			0		40,500	42,280	38,434
Culture and Recreation	21	923,830	253,050	0			0		1,176,880	1,085,120	1,033,630
Community and Economic Development	22	139,350	460,480	273,390			0		873,220	773,380	811,923
General Government	23	575,150	1,374,470	0			0		1,949,620	2,168,560	2,202,974
Debt Service	24	0	0	0	481,610		0		481,610	619,960	580,464
Capital Projects	25	0	0	0		1,985,000	0		1,985,000	2,165,250	836,839
Total Government Activities Expenditures	26	4,958,520	3,493,080	273,390	481,610	1,985,000	0		11,191,600	11,403,540	9,704,730
Business Type Proprietary: Enterprise & ISF	27							8,401,400	8,401,400	11,906,870	20,457,084
Total Gov & Bus Type Expenditures	28	4,958,520	3,493,080	273,390	481,610	1,985,000	0	8,401,400	19,593,000	23,310,410	30,161,814
Total Transfers Out	29	0	2,917,130	278,480	0	0	0	1,672,570	4,868,180	5,045,560	5,984,194
Total ALL Expenditures/Fund Transfers Out	30	4,958,520	6,410,210	551,870	481,610	1,985,000	0	10,073,970	24,461,180	28,355,970	36,146,008
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-76,300	-171,036	367,360	0	-35,620	2,500	102,570	189,474	629,690	-1,180,504
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,747,085	2,091,931	1,025,384	67,288	72,779	196,347	3,902,784	9,103,598	8,473,908	9,654,412
Ending Fund Balance June 30	35	1,670,785	1,920,895	1,392,744	67,288	37,159	198,847	4,005,354	9,293,072	9,103,598	8,473,908

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **FORT MADISON**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1998 GO BOND	750,000	5/1/1998	65,000	6,340	500	71,840	500	71,340
(2)	2005 GO BOND	3,750,000	10/5/2005	190,000	115,330	500	305,830	174,040	131,790
(3)	2006 GO BOND	1,740,000	11/7/2006	75,000	58,890	500	134,390	134,390	0
(4)	2008 GO BOND	1,690,000	5/6/2008	100,000	61,100	500	161,600	161,600	0
(5)	STATE REVOLVING LOAN	1,306,000	11/18/2009	49,000	37,770	3,150	89,920	89,920	0
(6)	STATE REVOLVING LOAN	9,672,000	10/14/2009	202,000	284,310	23,900	510,210	510,210	0
(7)	STATE REVOLVING LOAN	3,800,000	12/23/2009	79,000	111,690	9,310	200,000	200,000	0
(8)	STATE REVOLVING LOAN	2,542,000	10/2010	32,000	76,260	4,000	112,260	112,260	0
(9)	STATE REVOLVING LOAN	700,000	4/19/2004	32,000	16,250	500	48,750	48,750	0
(10)	STATE REVOLVING LOAN	2,000,000	8/2/2007	80,000	57,690	4,440	142,130	142,130	0
(11)	2010 GO BOND	1,350,000	12/1/2010	125,000	30,420	500	155,920	155,920	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,029,000	856,050	47,800	1,932,850	1,729,720	203,130

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **FORT MADISON**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,029,000	856,050	47,800	1,932,850	1,729,720	203,130

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **FORT MADISON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL - 811 AVENUE E**

on **3/1/2011** at **7:00**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.97022**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319/372-7700
 phone number

 MELINDA BLIND
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,331,015	3,292,760	3,763,708
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,331,015	3,292,760	3,763,708
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	904,400	941,010	0
Other City Taxes	6	1,381,209	1,411,950	1,566,747
Licenses & Permits	7	145,100	114,100	125,650
Use of Money and Property	8	228,650	227,860	277,418
Intergovernmental	9	5,740,310	3,926,300	3,872,862
Charges for Fees & Service	10	6,162,410	5,751,160	5,192,978
Special Assessments	11	9,570	9,570	10,872
Miscellaneous	12	1,879,810	2,313,800	2,168,467
Other Financing Sources	13	4,868,180	10,997,150	17,986,802
Total Revenues and Other Sources	14	24,650,654	28,985,660	34,965,504
Expenditures & Other Financing Uses				
Public Safety	15	3,534,690	3,389,100	3,086,334
Public Works	16	1,150,080	1,159,890	1,114,132
Health and Social Services	17	40,500	42,280	38,434
Culture and Recreation	18	1,176,880	1,085,120	1,033,630
Community and Economic Development	19	873,220	773,380	811,923
General Government	20	1,949,620	2,168,560	2,202,974
Debt Service	21	481,610	619,960	580,464
Capital Projects	22	1,985,000	2,165,250	836,839
Total Government Activities Expenditures	23	11,191,600	11,403,540	9,704,730
Business Type / Enterprises	24	8,401,400	11,906,870	20,457,084
Total ALL Expenditures	25	19,593,000	23,310,410	30,161,814
Transfers Out	26	4,868,180	5,045,560	5,984,194
Total ALL Expenditures/Transfers Out	27	24,461,180	28,355,970	36,146,008
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	189,474	629,690	-1,180,504
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	9,103,598	8,473,908	9,654,412
Ending Fund Balance June 30	31	9,293,072	9,103,598	8,473,908