

73-677

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Essex County Name: _____ PAGE _____ Date Budget Adopted: 03/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-379-3444
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	13,687,542	13,275,668	
DEBT SERVICE	14,249,352	13,837,478	
Ag Land	661,683		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 110,869	107,533	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 24,686	23,943	52 1.80354
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 135,555	131,476	
384.1	3.00375	Ag Land	26 1,987	1,987	63 3.00295
Total General Fund Tax Levies (25 + 26)			27 137,542	133,463	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,695	3,584	64 0.26995
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 49,761	48,264	3.63550
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 49,761	48,264	65 3.63550
Sub Total Special Revenue Levies (28+32)			33 53,456	51,848	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1 (A)	(B)		34	0	66 0.00000
SSMID 2 (A)	(B)		35	0	67 0.00000
SSMID 3 (A)	(B)		36	0	68 0.00000
SSMID 4 (A)	(B)		35a	0	69 0.00000
SSMID 5 (A)	(B)		36a	0	565 0.00000
SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 53,456	51,848	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 190,998	185,311	72 13.80899

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Essex

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	78,769	94,776	0	-200	0	3,655	177,000	152,691	329,691
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	676,282	181,199	19,961	34,721	0	7	912,170	516,453	1,428,623
Actual Expenditures Except End Bal (pg 12, line 259) *	3	700,156	218,453	19,721	34,521	0	0	972,851	464,202	1,437,053
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	54,895	57,522	240	0	0	3,662	116,319	204,942	321,261
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	54,895	57,522	240	0	0	3,662	116,319	204,942	321,261
Re-Est Revenues	6	396,921	182,353	20,074	35,860	0	280	635,488	253,550	889,038
Re-Est Expenditures	7	376,329	182,353	20,074	35,860	0	0	614,616	253,550	868,166
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	75,487	57,522	240	0	0	3,942	137,191	204,942	342,133
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	75,487	57,522	240	0	0	3,942	137,191	204,942	342,133
Revenues	11	358,846	184,000	19,343	19,585	0	295	582,069	265,088	847,157
Expenditures	12	358,846	184,000	19,343	19,585	0	0	581,774	265,088	846,862
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	75,487	57,522	240	0	0	4,237	137,486	204,942	342,428

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Essex

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	20,074
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	20,074

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	53,934	26,487						80,421	78,729	102,715
Jail	2	0							0	0	0
Emergency Management	3	1,200							1,200	1,400	5,577
Flood Control	4	10,000							10,000	10,000	8,891
Fire Department	5	27,996							27,996	48,400	35,556
Ambulance	6	100,860							100,860	78,690	62,592
Building Inspections	7	240							240	210	120
Miscellaneous Protective Services	8	0							0	0	0
Animal Control	9	650							650	650	230
Other Public Safety	10	0							0	0	0
TOTAL (lines 1 - 10)	11	194,880	26,487	0			0		221,367	218,079	215,681
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	500	87,708						88,208	113,613	98,506
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,500						11,500	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	3,500							3,500	0	12,397
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,000	99,208	0			0		103,208	113,613	110,903
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	51,830	7,045						58,875	53,845	40,910
Museum, Band and Theater	32	0							0	0	0
Parks	33	500	14,836						15,336	16,641	10,398
Recreation	34	12,250	6,997						19,247	11,635	19,010
Cemetery	35	5,600	1,236						6,836	8,391	8,032
Community Center, Zoo, & Marina	36	0							0	0	0
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	70,180	30,114	0			0		100,294	90,512	78,350

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	332,909
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	332,909
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,800	367						5,167	3,768	2,730
Clerk, Treasurer, & Finance Adm.	47	12,000	3,707						15,707	29,406	27,237
Elections	48	1,000							1,000	0	955
Legal Services & City Attorney	49	15,200							15,200	13,600	12,252
City Hall & General Buildings	50	19,500							19,500	20,820	27,403
Tort Liability	51	24,686	20,180						44,866	37,156	20,127
Other General Government	52	12,600	3,695						16,295	15,942	34,174
TOTAL (lines 46 - 52)	53	89,786	27,949	0			0		117,735	120,692	124,878
DEBT SERVICE											
Gov Capital Projects	54				19,585				19,585	35,860	0
TIF Capital Projects	56								0	0	34,521
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	34,521
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	358,846	183,758	0	19,585	0	0		562,189	578,756	897,242
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							114,000	114,000	111,300	67,476
Sewer Utility	60							59,000	59,000	57,800	40,997
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							92,088	92,088	84,450	80,522
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	21,791
Enterprise CAPITAL PROJECTS	71								0	0	253,416
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							265,088	265,088	253,550	464,202
TOTAL ALL EXPENDITURES (lines 58+74)	74	358,846	183,758	0	19,585	0	0	265,088	827,277	832,306	1,361,444
Regular Transfers Out	75		242						242	15,786	55,888
Internal TIF Loan / Repayment Transfers Out	76			19,343					19,343	20,074	19,721
Total ALL Transfers Out	77	0	242	19,343	0	0	0	0	19,585	35,860	75,609
Total Expenditures & Fund Transfers Out (lines 75+78)	78	358,846	184,000	19,343	19,585	0	0	265,088	846,862	868,166	1,437,053
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	75,487	57,522	240	0	0	4,237	204,942	342,428	342,133	321,261

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	133,463	51,848		0	0			185,311	175,127	164,368
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	133,463	51,848		0	0			185,311	175,127	164,368
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			19,343					19,343	20,074	19,961
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,079	1,608		0	0			5,687	5,226	5,485
Utility franchise tax	7								0	0	1,452
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		58,000						58,000	55,000	53,038
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,079	59,608		0	0			63,687	60,226	59,975
Licenses & Permits	14	1,490							1,490	1,450	325
Use of Money & Property	15	2,800					295		3,095	4,620	4,035
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		72,544						72,544	78,676	82,001
Other State Grants & Reimbursements	18								0	0	514,079
Local Grants & Reimbursements	19	21,750							21,750	66,780	26,560
Subtotal - Intergovernmental (lines 16 thru 19)	20	21,750	72,544	0	0	0		0	94,294	145,456	622,640
Charges for Fees & Service:											
Water Utility	21	6,000						114,000	120,000	117,300	107,823
Sewer Utility	22							59,000	59,000	57,800	56,919
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							92,088	92,088	84,450	83,417
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	139,975							139,975	142,750	104,970
Subtotal - Charges for Service (lines 21 thru 33)	34	145,975	0		0	0	0	265,088	411,063	402,300	353,129
Special Assessments	35								0	0	17,743
Miscellaneous	36	49,289							49,289	43,925	24,338
Other Financing Sources:											
Regular Operating Transfers In	37				242				242	15,786	55,888
Internal TIF Loan Transfers In	38				19,343				19,343	20,074	19,721
Subtotal ALL Operating Transfers In	39	0	0	0	19,585	0	0	0	19,585	35,860	75,609
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	83,000
Proceeds of Capital Asset Sales	41								0	0	3,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	19,585	0	0	0	19,585	35,860	162,109
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	358,846	184,000	19,343	19,585	0	295	265,088	847,157	889,038	1,428,623
Beginning Fund Balance July 1	44	75,487	57,522	240	0	0	3,942	204,942	342,133	321,261	329,691
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	434,333	241,522	19,583	19,585	0	4,237	470,030	1,189,290	1,210,299	1,758,314

CITY OF

Essex

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	133,463	51,848		0	0			185,311	175,127	164,368
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	133,463	51,848		0	0			185,311	175,127	164,368
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			19,343					19,343	20,074	19,961
Other City Taxes	6	4,079	59,608		0	0			63,687	60,226	59,975
Licenses & Permits	7	1,490	0					0	1,490	1,450	325
Use of Money and Property	8	2,800	0	0	0	0	295	0	3,095	4,620	4,035
Intergovernmental	9	21,750	72,544	0	0	0		0	94,294	145,456	622,640
Charges for Fees & Service	10	145,975	0		0	0	0	265,088	411,063	402,300	353,129
Special Assessments	11	0	0		0	0		0	0	0	17,743
Miscellaneous	12	49,289	0		0	0	0	0	49,289	43,925	24,338
Sub-Total Revenues	13	358,846	184,000	19,343	0	0	295	265,088	827,572	853,178	1,266,514
Other Financing Sources:											
Total Transfers In	14	0	0	0	19,585	0	0	0	19,585	35,860	75,609
Proceeds of Debt	15	0	0	0	0	0		0	0	0	83,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	3,500
Total Revenues and Other Sources	17	358,846	184,000	19,343	19,585	0	295	265,088	847,157	889,038	1,428,623
Expenditures & Other Financing Uses											
Public Safety	18	194,880	26,487	0			0		221,367	218,079	215,681
Public Works	19	4,000	99,208	0			0		103,208	113,613	110,903
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	70,180	30,114	0			0		100,294	90,512	78,350
Community and Economic Development	22	0	0	0			0		0	0	332,909
General Government	23	89,786	27,949	0			0		117,735	120,692	124,878
Debt Service	24	0	0	0	19,585		0		19,585	35,860	0
Capital Projects	25	0	0	0		0	0		0	0	34,521
Total Government Activities Expenditures	26	358,846	183,758	0	19,585	0	0		562,189	578,756	897,242
Business Type Proprietary: Enterprise & ISF	27							265,088	265,088	253,550	464,202
Total Gov & Bus Type Expenditures	28	358,846	183,758	0	19,585	0	0	265,088	827,277	832,306	1,361,444
Total Transfers Out	29	0	242	19,343	0	0	0	0	19,585	35,860	75,609
Total ALL Expenditures/Fund Transfers Out	30	358,846	184,000	19,343	19,585	0	0	265,088	846,862	868,166	1,437,053
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	295	0	295	20,872	-8,430
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	75,487	57,522	240	0	0	3,942	204,942	342,133	321,261	329,691
Ending Fund Balance June 30	35	75,487	57,522	240	0	0	4,237	204,942	342,428	342,133	321,261

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Essex

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001 AMERICAN LAFRANCE FIRE TRUCK	128,000		2,246			2,246	2,246	0
(2)	G.O. CAPITAL LOAN NOTES (WATER)	195,000		15,000	4,002	400	19,402	19,402	0
(3)	G.O. CAPITAL LOAN NOTES (SUNSET AVE)	240,000	AUG 21, 2006	15,000	4,185	400	19,585	19,585	0
(4)	2007 SKID STEER LOADER	32,701		7,238	386		7,624	7,624	0
(5)	2009 GMC POLICE TRUCK	28,000		5,410	933		6,343	6,343	0
(6)	G.O. CAPITAL LOAN NOTES (SEWER)	55,000	SEPT 30, 2009	5,000	2,075		7,075	7,075	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			49,894	11,581	800	62,275	62,275	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Essex

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				49,894	11,581	800	62,275	62,275	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Essex, Iowa

The City Council will conduct a public hearing on the proposed Budget at Essex City Hall

on 03/09/2011 at 8:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.80899

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00295

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-379-3444
phone number

Lisa A. Royer ~ CMC
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	185,311	175,127	164,368
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	185,311	175,127	164,368
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	19,343	20,074	19,961
Other City Taxes	6	63,687	60,226	59,975
Licenses & Permits	7	1,490	1,450	325
Use of Money and Property	8	3,095	4,620	4,035
Intergovernmental	9	94,294	145,456	622,640
Charges for Fees & Service	10	411,063	402,300	353,129
Special Assessments	11	0	0	17,743
Miscellaneous	12	49,289	43,925	24,338
Other Financing Sources	13	19,585	35,860	162,109
Total Revenues and Other Sources	14	847,157	889,038	1,428,623
Expenditures & Other Financing Uses				
Public Safety	15	221,367	218,079	215,681
Public Works	16	103,208	113,613	110,903
Health and Social Services	17	0	0	0
Culture and Recreation	18	100,294	90,512	78,350
Community and Economic Development	19	0	0	332,909
General Government	20	117,735	120,692	124,878
Debt Service	21	19,585	35,860	0
Capital Projects	22	0	0	34,521
Total Government Activities Expenditures	23	562,189	578,756	897,242
Business Type / Enterprises	24	265,088	253,550	464,202
Total ALL Expenditures	25	827,277	832,306	1,361,444
Transfers Out	26	19,585	35,860	75,609
Total ALL Expenditures/Transfers Out	27	846,862	868,166	1,437,053
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	295	20,872	-8,430
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	342,133	321,261	329,691
Ending Fund Balance June 30	31	342,428	342,133	321,261