

# 74-686

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Emmetsburg County Name: PALO ALTO Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-852-4030  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2010 Property Valuations</b>			Last Official Census	
		With Gas & Electric		Without Gas & Electric		
		Regular	2a	110,303,893	2b	107,987,476
		<b>DEBT SERVICE</b>	3a	117,372,946	3b	115,056,529
		Ag Land	4a	735,947		
					3,958	

Code		Dollar		(A)	(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General levy	5	893,462	874,699	43	8.10000		
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	72,500	70,978	52	0.65728		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups	15	14,891	14,578	53	0.13500		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	980,853	960,255				
384.1	3.00375	Ag Land	26	2,211	2,211	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	983,064	962,466		Do Not Add		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)	28	29,782	29,157	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	126,668	124,008		1.14835		
	Amt Nec	Other Employee Benefits	31	282,495	276,563		2.56106		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	409,163	400,571	65	3.70942		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	438,945	429,728				
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	438,945	429,728				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	69,380	40	68,011	70	0.59111
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	1,491,389	1,460,205	72	13.46281		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Emmetsburg**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	519,018	546,659	62,011	38,600	1,058,727	68,085	2,293,100	12,595,514	14,888,614
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,000,184	1,228,631	316,235	3,154,927	2,061,228	1,080	8,762,285	3,980,305	12,742,590
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,980,736	1,220,332	274,466	3,187,880	1,724,356	0	8,387,770	4,175,287	12,563,057
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	538,466	554,958	103,780	5,647	1,395,599	69,165	2,667,615	12,400,532	15,068,147
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	538,466	554,958	103,780	5,647	1,395,599	69,165	2,667,615	12,400,532	15,068,147
Re-Est Revenues	6	2,162,539	1,507,862	289,137	510,535	2,725,356	1,000	7,196,429	4,724,040	11,920,469
Re-Est Expenditures	7	2,178,749	1,416,155	378,667	494,690	2,667,886	0	7,136,147	4,817,433	11,953,580
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	522,256	646,665	14,250	21,492	1,453,069	70,165	2,727,897	12,307,139	15,035,036
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	522,256	646,665	14,250	21,492	1,453,069	70,165	2,727,897	12,307,139	15,035,036
Revenues	11	2,366,905	1,476,735	278,163	556,867	2,622,069	1,000	7,301,739	4,258,204	11,559,943
Expenditures	12	2,343,957	1,594,255	290,434	556,866	2,558,869	0	7,344,381	5,086,855	12,431,236
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	545,204	529,145	1,979	21,493	1,516,269	71,165	2,685,255	11,478,488	14,163,743

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Emmetsburg**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	850,782
TIF Non-Bond Loans & Debt - Owed to Other Entities	21,359
Self-Financed or Internal Loan TIF Debt	167,611
Tax Rebatelements & Other Agreements Paid with TIF Revenues	123,332
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,163,084</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	557,024							557,024	521,081	517,649
Jail	2								0	0	0
Emergency Management	3	13,318							13,318	13,271	13,384
Flood Control	4								0	0	0
Fire Department	5	42,571							42,571	40,462	37,739
Ambulance	6								0	0	0
Building Inspections	7	4,450							4,450	4,450	2,626
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,540							2,540	2,540	1,693
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	619,903	0	0			0		619,903	581,804	573,091
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	235,105	475,490						710,595	626,224	573,102
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	57,000							57,000	57,000	54,411
Traffic Control and Safety	15	11,100							11,100	8,050	7,134
Snow Removal	16		14,000						14,000	13,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	73,680							73,680	72,895	66,533
Garbage	20								0	0	0
Other Public Works	21	39,300							39,300	21,800	10,006
TOTAL (lines 12 - 21)	22	416,185	489,490	0			0		905,675	798,969	711,186
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	203,830	7,500						211,330	201,637	192,375
Museum, Band and Theater	32	14,891							14,891	13,208	12,983
Parks	33	107,025	1,000						108,025	77,879	102,273
Recreation	34	24,909	300						25,209	23,083	18,508
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	108,198							108,198	124,192	132,973
Other Culture and Recreation	37	195,221							195,221	200,170	162,587
TOTAL (lines 31 - 37)	38	654,074	8,800	0			0		662,874	640,169	621,699

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	18,000	6,500						24,500	18,000	2,216
Economic Development	40	111,975	2,500						114,475	122,800	86,777
Housing and Urban Renewal	41		224,200						224,200	118,300	0
Planning & Zoning	42	400							400	400	58
Other Com & Econ Development	43	10,000	40,225						50,225	41,030	14,440
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	140,375	273,425	0			0		413,800	300,530	103,491
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	89,480							89,480	87,203	124,632
Clerk, Treasurer, & Finance Adm.	47	97,414							97,414	97,272	135,020
Elections	48	4,250							4,250	0	4,110
Legal Services & City Attorney	49	6,775							6,775	7,500	8,026
City Hall & General Buildings	50	2,000							2,000	6,070	15,291
Tort Liability	51	31,690							31,690	33,180	29,893
Other General Government	52	148,711							148,711	136,057	35,572
TOTAL (lines 46 - 52)	53	380,320	0	0			0		380,320	367,282	352,544
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				544,866				544,866	474,690	3,147,880
Gov Capital Projects	55					2,176,691			2,176,691	2,446,966	721,374
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		2,176,691	0		2,176,691	2,446,966	721,374
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,210,857	771,715	0	544,866	2,176,691	0		5,704,129	5,610,410	6,231,265
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							681,297	681,297	660,310	800,144
Sewer Utility	60							659,177	659,177	607,469	735,237
Electric Utility	61							0	0	0	0
Gas Utility	62							2,302,699	2,302,699	2,591,832	2,144,474
Airport	63							0	0	0	0
Landfill/Garbage	64							443,423	443,423	428,368	376,809
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							40,875	40,875	42,382	25,653
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							884,144	884,144	413,060	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,011,615	5,011,615	4,743,421	4,082,317
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,210,857	771,715	0	544,866	2,176,691	0	5,011,615	10,715,744	10,353,831	10,313,582
Regular Transfers Out	75	133,100	822,540		12,000	382,178		75,240	1,425,058	1,221,082	1,975,009
Internal TIF Loan / Repayment Transfers Out	76			290,434					290,434	378,667	274,466
Total ALL Transfers Out	77	133,100	822,540	290,434	12,000	382,178	0	75,240	1,715,492	1,599,749	2,249,475
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,343,957	1,594,255	290,434	556,866	2,558,869	0	5,086,855	12,431,236	11,953,580	12,563,057
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	545,204	529,145	1,979	21,493	1,516,269	71,165	11,478,488	14,163,743	15,035,036	15,068,147

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	962,466	429,728		68,011	0			1,460,205	1,428,739	1,300,100
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	962,466	429,728		68,011	0			1,460,205	1,428,739	1,300,100
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			252,597					252,597	263,201	288,139
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,598	9,217		1,369	0			31,184	29,658	30,287
Utility franchise tax	7	30,000	0						30,000	25,000	30,459
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	200	0						200	200	574
Hotel/Motel Taxes	11	100,500							100,500	100,925	97,980
Other Local Option Taxes *	12		273,750						273,750	292,543	278,491
Subtotal - Other City Taxes (lines 6 thru 12)	13	151,298	282,967		1,369	0			435,634	448,326	437,791
Licenses & Permits	14	35,630							35,630	35,820	11,518
Use of Money & Property	15	73,775	1,800	380		650			76,605	19,045	114,464
Intergovernmental:											
Federal Grants & Reimbursements	16					512,050			512,050	437,546	75,117
Road Use Taxes	17		327,387						327,387	338,805	340,277
Other State Grants & Reimbursements	18	15,905	179,200			208,700			403,805	323,850	379,928
Local Grants & Reimbursements	19	112,952	45,000		48,310	472,485			678,747	1,187,338	31,098
Subtotal - Intergovernmental (lines 16 thru 19)	20	128,857	551,587	0	48,310	1,193,235		0	1,921,989	2,287,539	826,420
Charges for Fees & Service:											
Water Utility	21							644,950	644,950	660,055	607,933
Sewer Utility	22							637,652	637,652	690,455	647,157
Electric Utility	23							0	0	0	0
Gas Utility	24							2,470,927	2,470,927	2,886,655	2,246,171
Parking	25	1,351							1,351	1,160	0
Airport	26	37,140							37,140	36,354	0
Landfill/Garbage	27							463,800	463,800	441,000	406,216
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	140,057					1,000	29,875	170,932	168,006	128,006
Subtotal - Charges for Service (lines 21 thru 33)	34	178,548	0		0	0	1,000	4,247,204	4,426,752	4,883,685	4,035,483
Special Assessments	35				12,000	129,846			141,846	18,000	20,329
Miscellaneous	36	30,050	28,000						58,050	164,665	1,657,043
Other Financing Sources:											
Regular Operating Transfers In	37	779,281	182,653		188,929	263,195		11,000	1,425,058	1,221,082	1,975,009
Internal TIF Loan Transfers In	38	27,000		25,186	238,248				290,434	378,667	274,466
Subtotal ALL Operating Transfers In	39	806,281	182,653	25,186	427,177	263,195	0	11,000	1,715,492	1,599,749	2,249,475
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								1,035,143	771,700	1,801,828
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	806,281	182,653	25,186	427,177	1,298,338	0	11,000	2,750,635	2,371,449	4,051,303
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,366,905	1,476,735	278,163	556,867	2,622,069	1,000	4,258,204	11,559,943	11,920,469	12,742,590
Beginning Fund Balance July 1	44	522,256	646,665	14,250	21,492	1,453,069	70,165	12,307,139	15,035,036	15,068,147	14,888,614
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,889,161	2,123,400	292,413	578,359	4,075,138	71,165	16,565,343	26,594,979	26,988,616	27,631,204

**CITY OF Emmetsburg**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	962,466	429,728		68,011	0			1,460,205	1,428,739	1,300,100
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	962,466	429,728		68,011	0			1,460,205	1,428,739	1,300,100
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			252,597					252,597	263,201	288,139
Other City Taxes	6	151,298	282,967		1,369	0			435,634	448,326	437,791
Licenses & Permits	7	35,630	0					0	35,630	35,820	11,518
Use of Money and Property	8	73,775	1,800	380	0	650	0	0	76,605	19,045	114,464
Intergovernmental	9	128,857	551,587	0	48,310	1,193,235		0	1,921,989	2,287,539	826,420
Charges for Fees & Service	10	178,548	0		0	0	1,000	4,247,204	4,426,752	4,883,685	4,035,483
Special Assessments	11	0	0		12,000	129,846		0	141,846	18,000	20,329
Miscellaneous	12	30,050	28,000		0	0		0	58,050	164,665	1,657,043
Sub-Total Revenues	13	1,560,624	1,294,082	252,977	129,690	1,323,731	1,000	4,247,204	8,809,308	9,549,020	8,691,287
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	806,281	182,653	25,186	427,177	263,195	0	11,000	1,715,492	1,599,749	2,249,475
Proceeds of Debt	15	0	0	0	0	1,035,143		0	1,035,143	771,700	1,801,828
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	2,366,905	1,476,735	278,163	556,867	2,622,069	1,000	4,258,204	11,559,943	11,920,469	12,742,590
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	619,903	0	0			0		619,903	581,804	573,091
Public Works	19	416,185	489,490	0			0		905,675	798,969	711,186
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	654,074	8,800	0			0		662,874	640,169	621,699
Community and Economic Development	22	140,375	273,425	0			0		413,800	300,530	103,491
General Government	23	380,320	0	0			0		380,320	367,282	352,544
Debt Service	24	0	0	0	544,866		0		544,866	474,690	3,147,880
Capital Projects	25	0	0	0		2,176,691	0		2,176,691	2,446,966	721,374
<b>Total Government Activities Expenditures</b>	26	2,210,857	771,715	0	544,866	2,176,691	0		5,704,129	5,610,410	6,231,265
Business Type Proprietary: Enterprise & ISF	27							5,011,615	5,011,615	4,743,421	4,082,317
<b>Total Gov &amp; Bus Type Expenditures</b>	28	2,210,857	771,715	0	544,866	2,176,691	0	5,011,615	10,715,744	10,353,831	10,313,582
<b>Total Transfers Out</b>	29	133,100	822,540	290,434	12,000	382,178	0	75,240	1,715,492	1,599,749	2,249,475
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	2,343,957	1,594,255	290,434	556,866	2,558,869	0	5,086,855	12,431,236	11,953,580	12,563,057
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	22,948	-117,520	-12,271	1	63,200	1,000	-828,651	-871,293	-33,111	179,533
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	522,256	646,665	14,250	21,492	1,453,069	70,165	12,307,139	15,035,036	15,068,147	14,888,614
<b>Ending Fund Balance June 30</b>	35	545,204	529,145	1,979	21,493	1,516,269	71,165	11,478,488	14,163,743	15,035,036	15,068,147

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Emmetsburg

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Highway 18-Street Improvement Project	553,000	May 2006	53,640	15,525	200	69,365	69,365	0
(2)	Housing Development-Street Improvement Project	50,000	May 2006	4,860	1,309	200	6,369	6,369	0
(3)	Huron Street-Street Improvement Project	67,000	May 2006	6,500	1,871	200	8,571	8,571	0
(4)	2002 South Grand Street Improvement Project	201,000	May 2010	50,000	4,530	200	54,730	54,730	0
(5)	1st Street Improvement Project	282,000	May 2010	52,000	6,810	200	59,010	13,510	45,500
(6)	Lake Dredging Project	176,000	May 2010	37,000	4,230	200	41,430	41,430	0
(7)	South Grand Street Repair Project	664,000	May 2010	63,000	19,078	200	82,278	82,278	0
(8)	Business Park Street Project	321,000	May 2010	32,000	9,198	200	41,398	41,398	0
(9)	Street Sweeper Purchase	116,000	May 2010	21,000	2,880	200	24,080	200	23,880
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			320,000	65,431	1,800	387,231	317,851	69,380

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Emmetsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				320,000	65,431	1,800	387,231	317,851	69,380

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Emmetsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 2021 Main Street  
on 03/07/2011 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.46281

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-852-4030  
phone number

Jill R. Kliegl, Finance Officer  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,460,205	1,428,739	1,300,100
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,460,205</b>	<b>1,428,739</b>	<b>1,300,100</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	252,597	263,201	288,139
Other City Taxes	6	435,634	448,326	437,791
Licenses & Permits	7	35,630	35,820	11,518
Use of Money and Property	8	76,605	19,045	114,464
Intergovernmental	9	1,921,989	2,287,539	826,420
Charges for Fees & Service	10	4,426,752	4,883,685	4,035,483
Special Assessments	11	141,846	18,000	20,329
Miscellaneous	12	58,050	164,665	1,657,043
Other Financing Sources	13	2,750,635	2,371,449	4,051,303
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>11,559,943</b>	<b>11,920,469</b>	<b>12,742,590</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	619,903	581,804	573,091
Public Works	16	905,675	798,969	711,186
Health and Social Services	17	0	0	0
Culture and Recreation	18	662,874	640,169	621,699
Community and Economic Development	19	413,800	300,530	103,491
General Government	20	380,320	367,282	352,544
Debt Service	21	544,866	474,690	3,147,880
Capital Projects	22	2,176,691	2,446,966	721,374
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>5,704,129</b>	<b>5,610,410</b>	<b>6,231,265</b>
Business Type / Enterprises	24	5,011,615	4,743,421	4,082,317
<b>Total ALL Expenditures</b>	<b>25</b>	<b>10,715,744</b>	<b>10,353,831</b>	<b>10,313,582</b>
Transfers Out	26	1,715,492	1,599,749	2,249,475
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>12,431,236</b>	<b>11,953,580</b>	<b>12,563,057</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-871,293</b>	<b>-33,111</b>	<b>179,533</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	15,035,036	15,068,147	14,888,614
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>14,163,743</b>	<b>15,035,036</b>	<b>15,068,147</b>