

65-616

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Emerson County Name: MILLS Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-824-7866
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	8,556,163	8,247,109	481
DEBT SERVICE 3a	8,556,163	8,247,109	
Ag Land 4a	10,429		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 69,305	66,802	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,155	1,113	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,200	21,398	52 2.59462
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 92,660	89,313	
384.1	3.00375	Ag Land	26 31	31	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 92,691	89,344	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,310	2,227	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 8,650	8,338	1.01097
	Amt Nec	Other Employee Benefits	31 5,300	5,109	0.61944
Total Employee Benefit Levies (29,30,31)			32 13,950	13,446	65 1.63040
Sub Total Special Revenue Levies (28+32)			33 16,260	15,673	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1 (A)	(B)		34	0	66 0.00000
SSMID 2 (A)	(B)		35	0	67 0.00000
SSMID 3 (A)	(B)		36	0	68 0.00000
SSMID 4 (A)	(B)		35a	0	69 0.00000
SSMID 5 (A)	(B)		36a	0	565 0.00000
SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 16,260	15,673	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 6,000	5,783	70 0.70125
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 114,951	110,800	72 13.43127

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Emerson

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	56,811	12,038					68,849	134,158	203,007
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	184,927	41,956					226,883	150,352	377,235
Actual Expenditures Except End Bal (pg 12, line 259) *	3	147,617	57,339					204,956	184,692	389,648
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	94,121	-3,345	0	0	0	0	90,776	99,818	190,594
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	94,121	-3,345	0	0	0	0	90,776	99,818	190,594
Re-Est Revenues	6	189,160	38,000	0	0	0	0	227,160	118,065	345,225
Re-Est Expenditures	7	161,961	58,900	0	0	0	0	220,861	115,455	336,316
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	121,320	-24,245	0	0	0	0	97,075	102,428	199,503
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	121,320	-24,245	0	0	0	0	97,075	102,428	199,503
Revenues	11	153,901	63,260	0	6,000	0	0	223,161	127,550	350,711
Expenditures	12	161,241	60,152	0	0	0	0	221,393	110,840	332,233
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	113,980	-21,137	0	6,000	0	0	98,843	119,138	217,981

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Emerson

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,650							7,650	7,008	11,037
Jail	2								0	0	0
Emergency Management	3	500	0						500	0	405
Flood Control	4	300							300	306	0
Fire Department	5	20,550							20,550	17,500	13,895
Ambulance	6	4,100							4,100	4,900	4,715
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	4,000							4,000	4,000	0
Animal Control	9	300							300	332	216
Other Public Safety	10	0							0	60	0
TOTAL (lines 1 - 10)	11	37,400	0	0			0		37,400	34,106	30,268
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		35,500						35,500	35,400	46,761
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,000						9,000	9,000	9,672
Traffic Control and Safety	15		500						500	500	434
Snow Removal	16		1,000						1,000	5,000	472
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	600							600	0	606
Other Public Works	21		0						0	9,000	0
TOTAL (lines 12 - 21)	22	600	46,000	0			0		46,600	58,900	57,945
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,600	561
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,600	561
CULTURE & RECREATION											
Library Services	31	15,550	1,250						16,800	17,000	16,908
Museum, Band and Theater	32								0	0	0
Parks	33	39,166	9,395						48,561	33,100	25,362
Recreation	34								0	0	0
Cemetery	35	0							0	0	680
Community Center, Zoo, & Marina	36	4,250							4,250	3,700	7,435
Other Culture and Recreation	37	500							500	0	0
TOTAL (lines 31 - 37)	38	59,466	10,645	0			0		70,111	53,800	50,385

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,200	1,000						2,200	1,200	583
Economic Development	40	0							0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	10,000							10,000	5,000	5,000
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	11,200	1,000	0			0		12,200	6,200	5,583
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500	193						2,693	2,880	2,261
Clerk, Treasurer, & Finance Adm.	47	15,400	2,314						17,714	19,700	21,531
Elections	48	1,000							1,000	1,000	800
Legal Services & City Attorney	49	4,000							4,000	3,500	4,788
City Hall & General Buildings	50	6,275							6,275	5,000	4,825
Tort Liability	51	14,000							14,000	14,000	13,600
Other General Government	52	8,400	0						8,400	20,175	12,408
TOTAL (lines 46 - 52)	53	51,575	2,507	0			0		54,082	66,255	60,213
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	161,241	60,152	0	0	0	0		221,393	220,861	204,955
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							89,835	89,835	83,155	102,936
Sewer Utility	60							21,005	21,005	32,300	81,756
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							110,840	110,840	115,455	184,692
TOTAL ALL EXPENDITURES (lines 58+74)	74	161,241	60,152	0	0	0	0	110,840	332,233	336,316	389,647
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	161,241	60,152	0	0	0	0	110,840	332,233	336,316	389,647
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	113,980	-21,137	0	6,000	0	0	119,138	217,981	199,503	190,594

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	89,344	15,673		5,783	0			110,800	104,742	110,572
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	89,344	15,673		5,783	0			110,800	104,742	110,572
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,347	587		217	0			4,151	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	30,000							30,000	26,000	24,366
Subtotal - Other City Taxes (lines 6 thru 12)	13	33,347	587		217	0			34,151	26,000	24,366
Licenses & Permits	14	615							615	615	121
Use of Money & Property	15	2,400						0	2,400	3,100	3,053
Intergovernmental:											
Federal Grants & Reimbursements	16							0	0	0	0
Road Use Taxes	17		47,000						47,000	38,000	42,429
Other State Grants & Reimbursements	18	0	0						0	4,209	1,859
Local Grants & Reimbursements	19	24,700							24,700	35,474	23,931
Subtotal - Intergovernmental (lines 16 thru 19)	20	24,700	47,000	0	0	0		0	71,700	77,683	68,219
Charges for Fees & Service:											
Water Utility	21							101,600	101,600	90,315	99,720
Sewer Utility	22							25,950	25,950	27,750	50,285
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	2,400						0	2,400	0	2,446
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	795	0					0	795	14,520	14,653
Subtotal - Charges for Service (lines 21 thru 33)	34	3,195	0		0	0	0	127,550	130,745	132,585	167,104
Special Assessments	35								0	0	0
Miscellaneous	36	300							300	500	3,799
Other Financing Sources:											
Regular Operating Transfers In	37		0						0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	153,901	63,260	0	6,000	0	0	127,550	350,711	345,225	377,234
Beginning Fund Balance July 1	44	121,320	-24,245	0	0	0	0	102,428	199,503	190,594	203,007
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	275,221	39,015	0	6,000	0	0	229,978	550,214	535,819	580,241

CITY OF

Emerson

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	89,344	15,673		5,783	0			110,800	104,742	110,572
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	89,344	15,673		5,783	0			110,800	104,742	110,572
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	33,347	587		217	0			34,151	26,000	24,366
Licenses & Permits	7	615	0					0	615	615	121
Use of Money and Property	8	2,400	0	0	0	0	0	0	2,400	3,100	3,053
Intergovernmental	9	24,700	47,000	0	0	0		0	71,700	77,683	68,219
Charges for Fees & Service	10	3,195	0		0	0	0	127,550	130,745	132,585	167,104
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	300	0		0	0	0	0	300	500	3,799
Sub-Total Revenues	13	153,901	63,260	0	6,000	0	0	127,550	350,711	345,225	377,234
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	153,901	63,260	0	6,000	0	0	127,550	350,711	345,225	377,234
Expenditures & Other Financing Uses											
Public Safety	18	37,400	0	0			0		37,400	34,106	30,268
Public Works	19	600	46,000	0			0		46,600	58,900	57,945
Health and Social Services	20	1,000	0	0			0		1,000	1,600	561
Culture and Recreation	21	59,466	10,645	0			0		70,111	53,800	50,385
Community and Economic Development	22	11,200	1,000	0			0		12,200	6,200	5,583
General Government	23	51,575	2,507	0			0		54,082	66,255	60,213
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	161,241	60,152	0	0	0	0		221,393	220,861	204,955
Business Type Proprietary: Enterprise & ISF	27							110,840	110,840	115,455	184,692
Total Gov & Bus Type Expenditures	28	161,241	60,152	0	0	0	0	110,840	332,233	336,316	389,647
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	161,241	60,152	0	0	0	0	110,840	332,233	336,316	389,647
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-7,340	3,108	0	6,000	0	0	16,710	18,478	8,909	-12,413
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	121,320	-24,245	0	0	0	0	102,428	199,503	190,594	203,007
Ending Fund Balance June 30	35	113,980	-21,137	0	6,000	0	0	119,138	217,981	199,503	190,594

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Emerson

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER PROJECT	800,000	09/20/2007	30,600	10,800		41,400	41,400	0
(2)	Tractor Loan	6,000		6,000			6,000		6,000
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			36,600	10,800	0	47,400	41,400	6,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Emerson

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				36,600	10,800	0	47,400	41,400	6,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Emerson, Iowa

The City Council will conduct a public hearing on the proposed Budget at Emerson City Hall

on 03/07/2011 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.43127

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-824-7866
phone number

McKenzie Houser
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	110,800	104,742	110,572
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	110,800	104,742	110,572
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	34,151	26,000	24,366
Licenses & Permits	7	615	615	121
Use of Money and Property	8	2,400	3,100	3,053
Intergovernmental	9	71,700	77,683	68,219
Charges for Fees & Service	10	130,745	132,585	167,104
Special Assessments	11	0	0	0
Miscellaneous	12	300	500	3,799
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	350,711	345,225	377,234
Expenditures & Other Financing Uses				
Public Safety	15	37,400	34,106	30,268
Public Works	16	46,600	58,900	57,945
Health and Social Services	17	1,000	1,600	561
Culture and Recreation	18	70,111	53,800	50,385
Community and Economic Development	19	12,200	6,200	5,583
General Government	20	54,082	66,255	60,213
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	221,393	220,861	204,955
Business Type / Enterprises	24	110,840	115,455	184,692
Total ALL Expenditures	25	332,233	336,316	389,647
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	332,233	336,316	389,647
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	18,478	8,909	-12,413
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	199,503	190,594	203,007
Ending Fund Balance June 30	31	217,981	199,503	190,594