

# 45-422

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Elma County Name: HOWARD Date Budget Adopted: 02/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2010 Property Valuations</b>				Last Official Census <b>598</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	10,369,612	2b		10,185,058
		<b>DEBT SERVICE</b>	3a	10,661,822	3b		10,477,268
Ag Land	4a	240,162					

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	83,994	82,499	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec		Joint city-county building lease		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	9,500	9,331	0.91614
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	2,093	2,056	0.20184
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building	8,399	8,250	0.81000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>103,986</b>	<b>102,136</b>	
384.1	3.00375		Ag Land	721	721	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>104,707</b>	<b>102,857</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	2,800	2,750	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	12,200	11,983	1.17651
	Amt Nec		Other Employee Benefits	8,500	8,349	0.81970
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>20,700</b>	<b>20,332</b>	<b>1.99622</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>23,500</b>	<b>23,082</b>	
<b>Valuation</b>						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)			0	0.00000
	SSMID 2 (A)	(B)			0	0.00000
	SSMID 3 (A)	(B)			0	0.00000
	SSMID 4 (A)	(B)			0	0.00000
	SSMID 5 (A)	(B)			0	0.00000
	SSMID 6 (A)	(B)			0	0.00000
<b>Total SSMID (34 thru 37)</b>				<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				<b>23,500</b>	<b>23,082</b>	
384.4	Amt Nec		Debt Service Levy	76.10(6)	15,000	14,740
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				<b>143,207</b>	<b>140,679</b>	<b>13.70109</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**Elma**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	27,725	134,978		150	16,270	18,130	197,253	176,255	373,508
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	263,749	105,840	9,926	15,882	2,401	1,531	399,329	645,770	1,045,099
Actual Expenditures Except End Bal (pg 12, line 259) *	3	276,324	109,810	9,926	14,680			410,740	787,231	1,197,971
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	15,150	131,008	0	1,352	18,671	19,661	185,842	34,794	220,636
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	15,150	131,008	0	1,352	18,671	19,661	185,842	34,794	220,636
Re-Est Revenues	6	176,800	107,534	9,933	20,000	467,900	0	782,167	186,000	968,167
Re-Est Expenditures	7	176,800	73,934	9,933	20,000	465,400	0	746,067	151,000	897,067
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	15,150	164,608	0	1,352	21,171	19,661	221,942	69,794	291,736
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	15,150	164,608	0	1,352	21,171	19,661	221,942	69,794	291,736
Revenues	11	183,637	109,100	10,123	15,000	465,400	0	783,260	182,000	965,260
Expenditures	12	183,793	75,200	10,123	16,000	463,000	0	748,116	168,000	916,116
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	14,994	198,508	0	352	23,571	19,661	257,086	83,794	340,880

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Elma \_\_\_\_\_**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	Elma Locker	7,858	7,710	7,710
2	Don's Car Wash	2,265	2,223	2,216
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,200							1,200	1,200	1,196
Jail	2								0	0	0
Emergency Management	3	2,093							2,093	2,000	1,800
Flood Control	4								0	0	0
Fire Department	5	8,000	5,000						13,000	16,000	9,903
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,293	5,000	0			0		16,293	19,200	12,899
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	17,000	40,275						57,275	53,450	83,559
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	10,000	12,597
Traffic Control and Safety	15		1,000						1,000	2,000	1,020
Snow Removal	16		4,000						4,000	4,000	2,921
Highway Engineering	17								0	0	0
Street Cleaning	18		3,000						3,000	2,000	0
Airport	19								0	0	0
Garbage	20	35,000							35,000	35,000	36,586
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	52,000	61,275	0			0		113,275	106,450	136,683
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	550							550	450	300
TOTAL (lines 23 - 29)	30	550	0	0			0		550	450	300
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	32,000	3,000						35,000	35,000	38,151
Museum, Band and Theater	32	3,231							3,231	3,228	934
Parks	33	11,250	750						12,000	12,000	72,345
Recreation	34	5,000							5,000	5,000	800
Cemetery	35	770							770	770	1,540
Community Center, Zoo, & Marina	36	8,399							8,399	8,202	6,068
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	60,650	3,750	0			0		64,400	64,200	119,838

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	500	526
Economic Development	40	6,000							6,000	5,700	600
Housing and Urban Renewal	41								0	0	30,745
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			10,123					10,123	9,933	9,926
TOTAL (lines 39 - 44)	45	6,500	0	10,123			0		16,623	16,133	41,797
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,200	175						3,375	3,450	4,567
Clerk, Treasurer, & Finance Adm.	47	16,000	2,600						18,600	17,250	26,344
Elections	48	600							600	0	486
Legal Services & City Attorney	49	3,000							3,000	3,000	12,314
City Hall & General Buildings	50	10,000							10,000	10,000	5,952
Tort Liability	51	9,000							9,000	7,097	8,688
Other General Government	52	11,000							11,000	10,703	23,400
TOTAL (lines 46 - 52)	53	52,800	2,775	0			0		55,575	51,500	81,751
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				16,000				16,000	20,000	14,680
TIF Capital Projects	55					463,000			463,000	465,400	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		463,000	0		463,000	465,400	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	183,793	72,800	10,123	16,000	463,000	0		745,716	743,333	407,948
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							35,000	35,000	27,500	28,357
Sewer Utility	60							60,000	60,000	50,000	80,059
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							73,000	73,000	73,500	254,733
Enterprise CAPITAL PROJECTS	71								0	0	424,082
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							168,000	168,000	151,000	787,231
TOTAL ALL EXPENDITURES (lines 58+74)	74	183,793	72,800	10,123	16,000	463,000	0	168,000	913,716	894,333	1,195,179
Regular Transfers Out	75		2,400						2,400	2,734	2,792
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	2,400	0	0	0	0	0	2,400	2,734	2,792
Total Expenditures & Fund Transfers Out (lines 75+78)	78	183,793	75,200	10,123	16,000	463,000	0	168,000	916,116	897,067	1,197,971
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	14,994	198,508	0	352	23,571	19,661	83,794	340,880	291,736	220,636

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	102,857	23,082		14,740	0			140,679	137,493	129,205
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	102,857	23,082		14,740	0			140,679	137,493	129,205
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			10,123					10,123	9,933	9,926
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,850	418		260	0			2,528	2,441	0
Utility franchise tax	7								0	0	1,830
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,000	33,600			2,400			48,000	48,000	47,506
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,850	34,018		260	2,400			50,528	50,441	49,336
Licenses & Permits	14	1,000							1,000	1,200	1,035
Use of Money & Property	15	5,000						2,000	7,000	5,000	9,569
Intergovernmental:											
Federal Grants & Reimbursements	16					100,000			100,000	100,000	226,032
Road Use Taxes	17		52,000						52,000	54,000	52,860
Other State Grants & Reimbursements	18								0	151,600	1,869
Local Grants & Reimbursements	19	16,000				140,000			156,000	27,400	14,943
Subtotal - Intergovernmental (lines 16 thru 19)	20	16,000	52,000	0	0	240,000		0	308,000	333,000	295,704
Charges for Fees & Service:											
Water Utility	21							60,000	60,000	55,000	32,460
Sewer Utility	22							120,000	120,000	130,000	114,756
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	35,000							35,000	35,000	40,178
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	35,000	0		0	0	0	180,000	215,000	220,000	187,394
Special Assessments	35								0	0	0
Miscellaneous	36	7,530				123,000			130,530	108,366	42,618
Other Financing Sources:											
Regular Operating Transfers In	37	2,400							2,400	2,734	2,792
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,400	0	0	0	0	0	0	2,400	2,734	2,792
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					100,000			100,000	100,000	317,520
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,400	0	0	0	100,000	0	0	102,400	102,734	320,312
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>183,637</b>	<b>109,100</b>	<b>10,123</b>	<b>15,000</b>	<b>465,400</b>	<b>0</b>	<b>182,000</b>	<b>965,260</b>	<b>968,167</b>	<b>1,045,099</b>
Beginning Fund Balance July 1	44	15,150	164,608	0	1,352	21,171	19,661	69,794	291,736	220,636	373,508
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>198,787</b>	<b>273,708</b>	<b>10,123</b>	<b>16,352</b>	<b>486,571</b>	<b>19,661</b>	<b>251,794</b>	<b>1,256,996</b>	<b>1,188,803</b>	<b>1,418,607</b>

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	102,857	23,082		14,740	0			140,679	137,493	129,205
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>102,857</b>	<b>23,082</b>		<b>14,740</b>	<b>0</b>			<b>140,679</b>	<b>137,493</b>	<b>129,205</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			10,123					10,123	9,933	9,926
Other City Taxes	6	13,850	34,018		260	2,400			50,528	50,441	49,336
Licenses & Permits	7	1,000	0					0	1,000	1,200	1,035
Use of Money and Property	8	5,000	0	0	0	0	0	2,000	7,000	5,000	9,569
Intergovernmental	9	16,000	52,000	0	0	240,000		0	308,000	333,000	295,704
Charges for Fees & Service	10	35,000	0		0	0	0	180,000	215,000	220,000	187,394
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,530	0		0	123,000	0	0	130,530	108,366	42,618
Sub-Total Revenues	13	181,237	109,100	10,123	15,000	365,400	0	182,000	862,860	865,433	724,787
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>2,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,400</b>	<b>2,734</b>	<b>2,792</b>
Proceeds of Debt	15	0	0	0	0	100,000		0	100,000	100,000	317,520
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>183,637</b>	<b>109,100</b>	<b>10,123</b>	<b>15,000</b>	<b>465,400</b>	<b>0</b>	<b>182,000</b>	<b>965,260</b>	<b>968,167</b>	<b>1,045,099</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	11,293	5,000	0			0		16,293	19,200	12,899
Public Works	19	52,000	61,275	0			0		113,275	106,450	136,683
Health and Social Services	20	550	0	0			0		550	450	300
Culture and Recreation	21	60,650	3,750	0			0		64,400	64,200	119,838
Community and Economic Development	22	6,500	0	10,123			0		16,623	16,133	41,797
General Government	23	52,800	2,775	0			0		55,575	51,500	81,751
Debt Service	24	0	0	0	16,000		0		16,000	20,000	14,680
Capital Projects	25	0	0	0		463,000	0		463,000	465,400	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>183,793</b>	<b>72,800</b>	<b>10,123</b>	<b>16,000</b>	<b>463,000</b>	<b>0</b>		<b>745,716</b>	<b>743,333</b>	<b>407,948</b>
Business Type Proprietary: Enterprise & ISF	27							168,000	168,000	151,000	787,231
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>183,793</b>	<b>72,800</b>	<b>10,123</b>	<b>16,000</b>	<b>463,000</b>	<b>0</b>	<b>168,000</b>	<b>913,716</b>	<b>894,333</b>	<b>1,195,179</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>2,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,400</b>	<b>2,734</b>	<b>2,792</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>183,793</b>	<b>75,200</b>	<b>10,123</b>	<b>16,000</b>	<b>463,000</b>	<b>0</b>	<b>168,000</b>	<b>916,116</b>	<b>897,067</b>	<b>1,197,971</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-156	33,900	0	-1,000	2,400	0	14,000	49,144	71,100	-152,872
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>15,150</b>	<b>164,608</b>	<b>0</b>	<b>1,352</b>	<b>21,171</b>	<b>19,661</b>	<b>69,794</b>	<b>291,736</b>	<b>220,636</b>	<b>373,508</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>14,994</b>	<b>198,508</b>	<b>0</b>	<b>352</b>	<b>23,571</b>	<b>19,661</b>	<b>83,794</b>	<b>340,880</b>	<b>291,736</b>	<b>220,636</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Elma

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Project	425,000		18,000	10,020	835	28,855	28,855	0
(2)	Sewer Project	862,100		7,558	38,210		45,768	45,768	0
(3)	Park and Street Projects	160,000		12,300	3,700		16,000	1,000	15,000
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				37,858	51,930	835	90,623	75,623	15,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Elma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				37,858	51,930	835	90,623	75,623	15,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Elma, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elma Memorial Hall  
on February 14, 2011 at 7:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.70109

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-393-2543  
phone number

Jim Johnson  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	140,679	137,493	129,205
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>140,679</b>	<b>137,493</b>	<b>129,205</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	10,123	9,933	9,926
Other City Taxes	6	50,528	50,441	49,336
Licenses & Permits	7	1,000	1,200	1,035
Use of Money and Property	8	7,000	5,000	9,569
Intergovernmental	9	308,000	333,000	295,704
Charges for Fees & Service	10	215,000	220,000	187,394
Special Assessments	11	0	0	0
Miscellaneous	12	130,530	108,366	42,618
Other Financing Sources	13	102,400	102,734	320,312
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>965,260</b>	<b>968,167</b>	<b>1,045,099</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	16,293	19,200	12,899
Public Works	16	113,275	106,450	136,683
Health and Social Services	17	550	450	300
Culture and Recreation	18	64,400	64,200	119,838
Community and Economic Development	19	16,623	16,133	41,797
General Government	20	55,575	51,500	81,751
Debt Service	21	16,000	20,000	14,680
Capital Projects	22	463,000	465,400	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>745,716</b>	<b>743,333</b>	<b>407,948</b>
Business Type / Enterprises	24	168,000	151,000	787,231
<b>Total ALL Expenditures</b>	<b>25</b>	<b>913,716</b>	<b>894,333</b>	<b>1,195,179</b>
Transfers Out	26	2,400	2,734	2,792
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>916,116</b>	<b>897,067</b>	<b>1,197,971</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>49,144</b>	<b>71,100</b>	<b>-152,872</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	291,736	220,636	373,508
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>340,880</b>	<b>291,736</b>	<b>220,636</b>