

69-645

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Elliott County Name: MONTGOMERY Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-767-2351
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	4,499,877	4,318,588	
DEBT SERVICE 3a	4,499,877	4,318,588	
Ag Land 4a	113,552		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 36,449	34,981	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 607	583	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 12,325	11,828	52 2.73896
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 838	804	465 0.18623
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 50,219	48,196	
384.1	3.00375	Ag Land	26 341	341	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 50,560	48,537	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,215	1,166	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 13,550	13,004	3.01119
	Amt Nec	Other Employee Benefits	31 630	605	0.14000
		Total Employee Benefit Levies (29,30,31)	32 14,180	13,609	3.15120
		Sub Total Special Revenue Levies (28+32)	33 15,395	14,775	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 15,395	14,775	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 15,265	14,650	70 3.39231
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 81,220	77,962	72 17.97370

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elliott

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	63,495	22,862		2,023			88,380	40,399	128,779
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	97,710	73,308		5,962			176,980	92,992	269,972
Actual Expenditures Except End Bal (pg 12, line 259) *	3	129,402	7,324		32,962			169,688	143,985	313,673
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	31,803	88,846	0	-24,977	0	0	95,672	-10,594	85,078
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	31,803	88,846	0	-24,977	0	0	95,672	-10,594	85,078
Re-Est Revenues	6	89,657	43,431	0	6,000	0	0	139,088	73,560	212,648
Re-Est Expenditures	7	88,293	43,431	0	6,000	0	0	137,724	0	137,724
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	33,167	88,846	0	-24,977	0	0	97,036	62,966	160,002
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	33,167	88,846	0	-24,977	0	0	97,036	62,966	160,002
Revenues	11	97,558	50,395	0	15,265	0	0	163,218	73,060	236,278
Expenditures	12	94,686	50,395	0	15,265	0	0	160,346	73,060	233,406
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	36,039	88,846	0	-24,977	0	0	99,908	62,966	162,874

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	804							804	804	804
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,500							8,500	9,000	6,492
Ambulance	6	2,500							2,500	2,500	2,625
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,804	0	0			0		11,804	12,304	9,921
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	23,476	26,600						50,076	45,145	11,534
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,400						8,400	8,400	7,324
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	4,184
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	2,607
TOTAL (lines 12 - 21)	22	23,476	35,000	0			0		58,476	53,545	25,649
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	11,990							11,990	12,645	12,645
Museum, Band and Theater	32								0	0	0
Parks	33	1,200							1,200	1,200	1,084
Recreation	34								0	0	0
Cemetery	35	4,500							4,500	4,000	4,119
Community Center, Zoo, & Marina	36	583							583	0	0
Other Culture and Recreation	37								0	0	37
TOTAL (lines 31 - 37)	38	18,273	0	0			0		18,273	17,845	17,885

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,880							1,880	1,880	1,880
Clerk, Treasurer, & Finance Adm.	47	15,925	13,624						29,549	17,000	21,190
Elections	48								0	0	0
Legal Services & City Attorney	49	1,500							1,500	1,000	75
City Hall & General Buildings	50	10,000	1,166						11,166	10,000	45,999
Tort Liability	51	11,828	605						12,433	18,150	13,794
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	41,133	15,395	0			0		56,528	48,030	82,938
DEBT SERVICE											
Gov Capital Projects	54				15,265				15,265	6,000	32,962
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	94,686	50,395	0	15,265	0	0		160,346	137,724	169,355
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							34,780	34,780	0	83,314
Sewer Utility	60							37,780	37,780	0	35,579
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							500	500	0	692
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							73,060	73,060	0	119,585
TOTAL ALL EXPENDITURES (lines 58+74)	74	94,686	50,395	0	15,265	0	0	73,060	233,406	137,724	288,940
Regular Transfers Out	75								0	0	24,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	24,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	94,686	50,395	0	15,265	0	0	73,060	233,406	137,724	312,940
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	36,039	88,846	0	-24,977	0	0	62,966	162,874	160,002	85,078

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	48,537	14,775		14,650	0			77,962	58,342	55,571
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	48,537	14,775		14,650	0			77,962	58,342	55,571
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,023	620		615	0			3,258	3,046	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	27,000							27,000	25,000	26,591
Subtotal - Other City Taxes (lines 6 thru 12)	13	29,023	620		615	0			30,258	28,046	26,591
Licenses & Permits	14	240							240	300	240
Use of Money & Property	15	11,113							11,113	7,600	11,967
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		35,000						35,000	35,000	33,384
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	5,345							5,345	6,000	9,504
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,345	35,000	0	0	0		0	40,345	41,000	42,888
Charges for Fees & Service:											
Water Utility	21							34,780	34,780	34,780	32,114
Sewer Utility	22							37,780	37,780	38,780	36,126
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27	2,300						500	2,800	2,800	2,731
Hospital	28							0	0	0	
Transit	29							0	0	0	
Cable TV, Internet & Telephone	30							0	0	0	
Housing Authority	31							0	0	0	
Storm Water Utility	32							0	0	0	
Other Fees & Charges for Service	33							0	0	0	
Subtotal - Charges for Service (lines 21 thru 33)	34	2,300	0		0	0	0	73,060	75,360	76,360	70,971
Special Assessments	35								0	0	377
Miscellaneous	36	1,000							1,000	1,000	36,634
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	24,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	24,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	24,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	97,558	50,395	0	15,265	0	0	73,060	236,278	212,648	269,239
Beginning Fund Balance July 1	44	33,167	88,846	0	-24,977	0	0	62,966	160,002	85,078	128,779
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	130,725	139,241	0	-9,712	0	0	136,026	396,280	297,726	398,018

CITY OF

Elliott

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	48,537	14,775		14,650	0			77,962	58,342	55,571
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	48,537	14,775		14,650	0			77,962	58,342	55,571
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	29,023	620		615	0			30,258	28,046	26,591
Licenses & Permits	7	240	0					0	240	300	240
Use of Money and Property	8	11,113	0	0	0	0	0	0	11,113	7,600	11,967
Intergovernmental	9	5,345	35,000	0	0	0		0	40,345	41,000	42,888
Charges for Fees & Service	10	2,300	0		0	0	0	73,060	75,360	76,360	70,971
Special Assessments	11	0	0		0	0		0	0	0	377
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	36,634
Sub-Total Revenues	13	97,558	50,395	0	15,265	0	0	73,060	236,278	212,648	245,239
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	24,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	97,558	50,395	0	15,265	0	0	73,060	236,278	212,648	269,239
Expenditures & Other Financing Uses											
Public Safety	18	11,804	0	0			0		11,804	12,304	9,921
Public Works	19	23,476	35,000	0			0		58,476	53,545	25,649
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	18,273	0	0			0		18,273	17,845	17,885
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	41,133	15,395	0			0		56,528	48,030	82,938
Debt Service	24	0	0	0	15,265		0		15,265	6,000	32,962
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	94,686	50,395	0	15,265	0	0	0	160,346	137,724	169,355
Business Type Proprietary: Enterprise & ISF	27							73,060	73,060	0	119,585
Total Gov & Bus Type Expenditures	28	94,686	50,395	0	15,265	0	0	73,060	233,406	137,724	288,940
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	24,000
Total ALL Expenditures/Fund Transfers Out	30	94,686	50,395	0	15,265	0	0	73,060	233,406	137,724	312,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	2,872	0	0	0	0	0	0	2,872	74,924	-43,701
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	33,167	88,846	0	-24,977	0	0	62,966	160,002	85,078	128,779
Ending Fund Balance June 30	35	36,039	88,846	0	-24,977	0	0	62,966	162,874	160,002	85,078

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **Elliott**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Storm Sewer Project	125,000	April-2006	15,000	388	475	15,863	15,863	0
(2)	Lagoon Project	150,000	November 9, 2010	10,000	5,265		15,265		15,265
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	5,653	475	31,128	15,863	15,265

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Elliott**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				25,000	5,653	475	31,128	15,863	15,265

