

28-183

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Edgewood County Name: DELAWARE & CLAYTON Date Budget Adopted: 03/14/10
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-928-6842
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	17,845,768 2b	17,412,685	923
DEBT SERVICE 3a	26,268,001 3b	25,834,918	
Ag Land 4a	123,785		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 144,551	141,043	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 26,000	25,369	52 1.45693
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 1,810	1,766	465 0.10142
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 172,361	168,178	
384.1	3.00375	Ag Land	26 372	372	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 172,733	168,550	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,818	4,701	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 13,528	13,200	0.75805
	Amt Nec	Other Employee Benefits	31 16,500	16,100	0.92459
Total Employee Benefit Levies (29,30,31)			32 30,028	29,299	65 1.68264
Sub Total Special Revenue Levies (28+32)			33 34,846	34,000	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 34,846	34,000	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 40,000	39,341	70 1.52277
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 247,579	241,891	72 13.13376

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Edgewood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	288,646	200,019	39,937	18,862	-33,183		514,281	152,390	666,671
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	454,280	191,768	213,977	58,191	350,000		1,268,216	536,836	1,805,052
Actual Expenditures Except End Bal (pg 12, line 259) *	3	370,573	147,963	190,525	39,857	253,726		1,002,644	564,841	1,567,485
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	372,353	243,824	63,389	37,196	63,091	0	779,853	124,385	904,238
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	372,353	243,824	63,389	37,196	63,091	0	779,853	124,385	904,238
Re-Est Revenues	6	481,309	132,444	263,201	40,000	250,000	0	1,166,954	1,525,736	2,692,690
Re-Est Expenditures	7	418,678	182,204	323,201	41,500	303,050	0	1,268,633	1,512,953	2,781,586
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	434,984	194,064	3,389	35,696	10,041	0	678,174	137,168	815,342
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	434,984	194,064	3,389	35,696	10,041	0	678,174	137,168	815,342
Revenues	11	482,226	222,136	281,476	40,000	1,200,000	0	2,225,838	300,500	2,526,338
Expenditures	12	566,058	288,107	276,846	41,500	1,150,000	0	2,322,511	264,283	2,586,794
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	351,152	128,093	8,019	34,196	60,041	0	581,501	173,385	754,886

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Edgewood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	158,593
TIF Non-Bond Loans & Debt - Owed to Other Entities	23,990
Self-Financed or Internal Loan TIF Debt	7,942
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	190,525

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Edgewood Board of Economic Development - appropriation	7,500	7,500	7,500
2	Edgewood Board of Economic Development - land purchase	16,490	16,490	16,490
3	Edgewodo Board of Economic Development - Town Center Improvements	5,000	5,000	0
4	Community Savings Bank - Tif #2 - Land Purchase	0	0	29,580
5	Community Savings Bank - Tif #2 - Industrial Park Street Improvements	107,765	111,405	55,713
6	City of Edgewood - Internal Advance		0	7,942
7	Community Savings Bank - Tif #1 - Street Improvements	0	0	61,359
8	Community Savings Bank - Tif #1 - 2009 Street Improvements	140,091	122,806	11,941
9	LMI		60,000	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	28,613							28,613	27,690	32,676
Jail	2								0	0	0
Emergency Management	3	5,510							5,510	21,129	4,353
Flood Control	4								0	0	0
Fire Department	5	200,760	125,000						325,760	33,425	24,063
Ambulance	6	40,680							40,680	41,280	31,422
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	275,563	125,000	0			0		400,563	123,524	92,514
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	27,361	48,388						75,749	110,832	74,457
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		15,050						15,050	14,050	14,051
Traffic Control and Safety	15								0	0	0
Snow Removal	16		28,323						28,323	24,074	11,729
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	46,125							46,125	45,125	40,473
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	73,486	91,761	0			0		165,247	194,081	140,710
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	600							600	600	1,000
Other Health and Social Services	29	1,000							1,000	1,000	0
TOTAL (lines 23 - 29)	30	1,600	0	0			0		1,600	1,600	1,000
CULTURE & RECREATION											
Library Services	31	64,685							64,685	61,470	55,313
Museum, Band and Theater	32								0	0	0
Parks	33	5,200							5,200	5,200	5,224
Recreation	34	17,630	7,500						25,130	25,130	20,846
Cemetery	35	1,500							1,500	1,500	1,500
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	28,800							28,800	29,900	35,905
TOTAL (lines 31 - 37)	38	117,815	7,500	0			0		125,315	123,200	118,788

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	12,400							12,400	14,150	30,242
Economic Development	40	5,000							5,000	5,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			276,846					276,846	323,201	190,525
TOTAL (lines 39 - 44)	45	17,400	0	276,846			0		294,246	342,351	220,767
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,250							6,250	6,250	6,100
Clerk, Treasurer, & Finance Adm.	47	10,094							10,094	9,929	9,414
Elections	48	650							650	0	642
Legal Services & City Attorney	49	2,000							2,000	2,000	1,884
City Hall & General Buildings	50	35,200							35,200	32,900	39,535
Tort Liability	51	26,000	30,028						56,028	54,762	45,543
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	80,194	30,028	0			0		110,222	105,841	103,118
DEBT SERVICE											
Gov Capital Projects	55				41,500				41,500	41,500	39,857
TIF Capital Projects	56					1,150,000			1,150,000	303,050	253,352
TOTAL CAPITAL PROJECTS	57	0	0	0		1,150,000	0		1,150,000	303,050	253,352
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	566,058	254,289	276,846	41,500	1,150,000	0		2,288,693	1,235,147	970,106
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							109,910	109,910	91,419	139,676
Sewer Utility	60							130,180	130,180	100,114	83,918
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							24,193	24,193	21,420	11,648
Enterprise CAPITAL PROJECTS	71							0	0	1,300,000	329,599
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							264,283	264,283	1,512,953	564,841
TOTAL ALL EXPENDITURES (lines 58+74)	74	566,058	254,289	276,846	41,500	1,150,000	0	264,283	2,552,976	2,748,100	1,534,947
Regular Transfers Out	75		33,818						33,818	33,486	32,538
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	33,818	0	0	0	0	0	33,818	33,486	32,538
Total Expenditures & Fund Transfers Out (lines 75+78)	78	566,058	288,107	276,846	41,500	1,150,000	0	264,283	2,586,794	2,781,586	1,567,485
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	351,152	128,093	8,019	34,196	60,041	0	173,385	754,886	815,342	904,238

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	168,550	34,000		39,341	0			241,891	235,107	238,027
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	168,550	34,000		39,341	0			241,891	235,107	238,027
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			281,476					281,476	263,201	209,577
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,183	846		659	0			5,688	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	72,750							72,750	70,500	66,806
Subtotal - Other City Taxes (lines 6 thru 12)	13	76,933	846		659	0			78,438	70,500	66,806
Licenses & Permits	14	3,450							3,450	3,450	3,025
Use of Money & Property	15	12,700	60					2,100	14,860	15,410	13,293
Intergovernmental:											
Federal Grants & Reimbursements	16		100,000			507,000			607,000	18,650	26,934
Road Use Taxes	17		77,760						77,760	82,486	81,588
Other State Grants & Reimbursements	18					300,000			300,000	1,173,536	279,314
Local Grants & Reimbursements	19	38,100							38,100	32,349	40,792
Subtotal - Intergovernmental (lines 16 thru 19)	20	38,100	177,760	0	0	807,000		0	1,022,860	1,307,021	428,628
Charges for Fees & Service:											
Water Utility	21							117,350	117,350	117,350	122,801
Sewer Utility	22							181,050	181,050	157,750	102,854
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	44,175							44,175	44,175	42,643
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	60,000							60,000	60,000	66,370
Subtotal - Charges for Service (lines 21 thru 33)	34	104,175	0		0	0	0	298,400	402,575	379,275	334,668
Special Assessments	35		2,970						2,970	53,740	17,914
Miscellaneous	36	44,500	6,500						51,000	6,500	110,576
Other Financing Sources:											
Regular Operating Transfers In	37	33,818							33,818	33,486	32,538
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	33,818	0	0	0	0	0	0	33,818	33,486	32,538
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					393,000			393,000	325,000	350,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	33,818	0	0	0	393,000	0	0	426,818	358,486	382,538
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	482,226	222,136	281,476	40,000	1,200,000	0	300,500	2,526,338	2,692,690	1,805,052
Beginning Fund Balance July 1	44	434,984	194,064	3,389	35,696	10,041	0	137,168	815,342	904,238	666,671
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	917,210	416,200	284,865	75,696	1,210,041	0	437,668	3,341,680	3,596,928	2,471,723

CITY OF

Edgewood

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	168,550	34,000		39,341	0			241,891	235,107	238,027
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	168,550	34,000		39,341	0			241,891	235,107	238,027
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			281,476					281,476	263,201	209,577
Other City Taxes	6	76,933	846		659	0			78,438	70,500	66,806
Licenses & Permits	7	3,450	0					0	3,450	3,450	3,025
Use of Money and Property	8	12,700	60	0	0	0	0	2,100	14,860	15,410	13,293
Intergovernmental	9	38,100	177,760	0	0	807,000		0	1,022,860	1,307,021	428,628
Charges for Fees & Service	10	104,175	0		0	0	0	298,400	402,575	379,275	334,668
Special Assessments	11	0	2,970		0	0		0	2,970	53,740	17,914
Miscellaneous	12	44,500	6,500		0	0	0	0	51,000	6,500	110,576
Sub-Total Revenues	13	448,408	222,136	281,476	40,000	807,000	0	300,500	2,099,520	2,334,204	1,422,514
Other Financing Sources:											
Total Transfers In	14	33,818	0	0	0	0	0	0	33,818	33,486	32,538
Proceeds of Debt	15	0	0	0	0	393,000		0	393,000	325,000	350,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	482,226	222,136	281,476	40,000	1,200,000	0	300,500	2,526,338	2,692,690	1,805,052
Expenditures & Other Financing Uses											
Public Safety	18	275,563	125,000	0			0		400,563	123,524	92,514
Public Works	19	73,486	91,761	0			0		165,247	194,081	140,710
Health and Social Services	20	1,600	0	0			0		1,600	1,600	1,000
Culture and Recreation	21	117,815	7,500	0			0		125,315	123,200	118,788
Community and Economic Development	22	17,400	0	276,846			0		294,246	342,351	220,767
General Government	23	80,194	30,028	0			0		110,222	105,841	103,118
Debt Service	24	0	0	0	41,500		0		41,500	41,500	39,857
Capital Projects	25	0	0	0		1,150,000	0		1,150,000	303,050	253,352
Total Government Activities Expenditures	26	566,058	254,289	276,846	41,500	1,150,000	0		2,288,693	1,235,147	970,106
Business Type Proprietary: Enterprise & ISF	27							264,283	264,283	1,512,953	564,841
Total Gov & Bus Type Expenditures	28	566,058	254,289	276,846	41,500	1,150,000	0	264,283	2,552,976	2,748,100	1,534,947
Total Transfers Out	29	0	33,818	0	0	0	0	0	33,818	33,486	32,538
Total ALL Expenditures/Fund Transfers Out	30	566,058	288,107	276,846	41,500	1,150,000	0	264,283	2,586,794	2,781,586	1,567,485
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-83,832	-65,971	4,630	-1,500	50,000	0	36,217	-60,456	-88,896	237,567
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	434,984	194,064	3,389	35,696	10,041	0	137,168	815,342	904,238	666,671
Ending Fund Balance June 30	35	351,152	128,093	8,019	34,196	60,041	0	173,385	754,886	815,342	904,238

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Edgewood

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2006 Highway 3/Union Street Project	280,000	February 2007	32,461	7,539		40,000		40,000
(2)	Water Treatment Plant	174,000		7,000	3,870	333	11,203	11,203	0
(3)	Tif #2 Industrial Park Street Improvements	375,000	September 2007	41,667	12,578		54,245	54,245	0
(4)	Tif #2 Economic Development	125,000	April 2003	12,890	3,600		16,490	16,490	0
(5)	Tif #1 Street Project - 2009	350,000	August 2009	87,500	10,227		97,727	97,727	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			181,518	37,814	333	219,665	179,665	40,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Edgewood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			181,518	37,814	333	219,665	179,665	40,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Edgewood, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Room

on 3/14/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.13376

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-928-6842
phone number

Cindy Vorwald
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	241,891	235,107	238,027
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	241,891	235,107	238,027
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	281,476	263,201	209,577
Other City Taxes	6	78,438	70,500	66,806
Licenses & Permits	7	3,450	3,450	3,025
Use of Money and Property	8	14,860	15,410	13,293
Intergovernmental	9	1,022,860	1,307,021	428,628
Charges for Fees & Service	10	402,575	379,275	334,668
Special Assessments	11	2,970	53,740	17,914
Miscellaneous	12	51,000	6,500	110,576
Other Financing Sources	13	426,818	358,486	382,538
Total Revenues and Other Sources	14	2,526,338	2,692,690	1,805,052
Expenditures & Other Financing Uses				
Public Safety	15	400,563	123,524	92,514
Public Works	16	165,247	194,081	140,710
Health and Social Services	17	1,600	1,600	1,000
Culture and Recreation	18	125,315	123,200	118,788
Community and Economic Development	19	294,246	342,351	220,767
General Government	20	110,222	105,841	103,118
Debt Service	21	41,500	41,500	39,857
Capital Projects	22	1,150,000	303,050	253,352
Total Government Activities Expenditures	23	2,288,693	1,235,147	970,106
Business Type / Enterprises	24	264,283	1,512,953	564,841
Total ALL Expenditures	25	2,552,976	2,748,100	1,534,947
Transfers Out	26	33,818	33,486	32,538
Total ALL Expenditures/Transfers Out	27	2,586,794	2,781,586	1,567,485
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-60,456	-88,896	237,567
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	815,342	904,238	666,671
Ending Fund Balance June 30	31	754,886	815,342	904,238