

61-577

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Earlham County Name: MADISON Date Budget Adopted: 02/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-758-2281
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	38,083,573	37,052,406	
DEBT SERVICE 3a	38,083,573	37,052,406	
Ag Land 4a	124,503		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 308,477	300,124	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 7,061	6,870	465 0.18541
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 8,800	8,562	56 0.23107
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 10,283	10,004	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 334,621	325,560	
384.1	3.00375	Ag Land	26 374	374	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 334,995	325,934	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 10,283	10,004	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 31,737	30,878	0.83335
	Amt Nec	Other Employee Benefits	31 12,045	11,719	0.31628
Total Employee Benefit Levies (29,30,31)			32 43,782	42,597	65 1.14963
Sub Total Special Revenue Levies (28+32)			33 54,065	52,601	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 54,065	52,601	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 62,813	61,112	70 1.64935
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 451,873	439,647	72 11.85546

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Earlham

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	46,465	261,389	-18	23,129	-583,526	23,652	-228,909	1,056,940	828,031
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	625,531	338,549	22,400	122,862	326,370	523,327	1,959,039	403,366	2,362,405
Actual Expenditures Except End Bal (pg 12, line 259) *	3	561,488	388,524	22,626	119,216	24,437	415,143	1,531,434	856,884	2,388,318
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	110,508	211,414	-244	26,775	-281,593	131,836	198,696	603,422	802,118
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	110,508	211,414	-244	26,775	-281,593	131,836	198,696	603,422	802,118
Re-Est Revenues	6	845,375	310,793	557	111,584	38,880	26,800	1,333,989	746,187	2,080,176
Re-Est Expenditures	7	813,084	435,503	0	111,370	4,194	29,432	1,393,583	873,135	2,266,718
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	142,799	86,704	313	26,989	-246,907	129,204	139,102	476,474	615,576
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	142,799	86,704	313	26,989	-246,907	129,204	139,102	476,474	615,576
Revenues	11	586,647	282,231	0	118,839	37,083	26,800	1,051,600	728,512	1,780,112
Expenditures	12	616,437	332,446	0	118,840	0	31,740	1,099,463	691,584	1,791,047
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	113,009	36,489	313	26,988	-209,824	124,264	91,239	513,402	604,641

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Earlham

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	108,627	30,034						138,661	153,001	121,166
Jail	2								0	0	0
Emergency Management	3	7,061							7,061	7,061	7,061
Flood Control	4								0	0	0
Fire Department	5	34,235	1,790						36,025	273,838	34,021
Ambulance	6	12,873	193						13,066	10,524	8,092
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	350							350	354	69
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	163,146	32,017	0			0		195,163	444,778	170,409
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,082	111,189						114,271	192,935	162,664
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	18,450							18,450	17,750	17,741
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	125,100							125,100	123,500	128,976
Other Public Works	21	10,603	42,576						53,179	78,431	0
TOTAL (lines 12 - 21)	22	157,235	153,765	0			0		311,000	412,616	309,381
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	53,878	4,447						58,325	56,700	56,066
Museum, Band and Theater	32	8,550							8,550	8,420	8,986
Parks	33	17,928	927						18,855	13,335	21,707
Recreation	34	38,670	15,564						54,234	40,264	32,496
Cemetery	35	12,270	1,817						14,087	13,741	6,513
Community Center, Zoo, & Marina	36						22,232		22,232	19,892	18,714
Other Culture and Recreation	37	47,211	3,215				9,508		59,934	43,841	22,406
TOTAL (lines 31 - 37)	38	178,507	25,970	0			31,740		236,217	196,193	166,888

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,500							3,500	3,500	798
Economic Development	40	3,850							3,850	3,800	2,692
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,200							2,200	2,000	2,234
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	9,550	0	0			0		9,550	9,300	5,724
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,155	407						5,562	5,286	5,443
Clerk, Treasurer, & Finance Adm.	47	28,719	7,178						35,897	34,513	30,450
Elections	48	1,200							1,200	0	902
Legal Services & City Attorney	49	26,000							26,000	6,000	6,422
City Hall & General Buildings	50	22,642	10,000						32,642	44,484	57,116
Tort Liability	51								0	0	0
Other General Government	52	14,000	10,000						24,000	3,100	19,672
TOTAL (lines 46 - 52)	53	97,716	27,585	0			0		125,301	93,383	120,005
DEBT SERVICE											
Gov Capital Projects	54				118,840				118,840	111,370	95,834
TIF Capital Projects	56								0	4,194	24,437
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	4,194	46,846
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	606,154	239,337	0	118,840	0	31,740		996,071	1,271,834	915,087
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							170,955	170,955	280,150	234,384
Sewer Utility	60							129,995	129,995	163,917	151,051
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							189,102	189,102	190,837	188,501
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							490,052	490,052	634,904	573,936
TOTAL ALL EXPENDITURES (lines 58+74)	74	606,154	239,337	0	118,840	0	31,740	490,052	1,486,123	1,906,738	1,489,023
Regular Transfers Out	75	10,283	93,109					201,532	304,924	359,980	899,078
Internal TIF Loan / Repayment Transfers Out	76								0	0	217
Total ALL Transfers Out	77	10,283	93,109	0	0	0	0	201,532	304,924	359,980	899,295
Total Expenditures & Fund Transfers Out (lines 75+78)	78	616,437	332,446	0	118,840	0	31,740	691,584	1,791,047	2,266,718	2,388,318
Continuing Appropriation	79						0		0	0	0
Ending Fund Balance June 30	80	113,009	36,489	313	26,988	-209,824	124,264	513,402	604,641	615,576	802,118

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	325,934	52,601		61,112	0			439,647	428,848	440,089
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	325,934	52,601		61,112	0			439,647	428,848	440,089
Delinquent Property Taxes	4								0	617	0
TIF Revenues	5								0	557	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,061	1,464		1,701	0			12,226	11,743	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		81,631						81,631	81,631	78,981
Subtotal - Other City Taxes (lines 6 thru 12)	13	9,061	83,095		1,701	0			93,857	93,374	78,981
Licenses & Permits	14	5,290							5,290	5,290	8,936
Use of Money & Property	15	15,893					6,800	1,380	24,073	42,045	45,609
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		116,820						116,820	116,041	114,735
Other State Grants & Reimbursements	18	2,038							2,038	19,567	8,154
Local Grants & Reimbursements	19	56,423							56,423	58,062	61,075
Subtotal - Intergovernmental (lines 16 thru 19)	20	58,461	116,820	0	0	0		0	175,281	193,670	183,964
Charges for Fees & Service:											
Water Utility	21							290,000	290,000	295,071	296,810
Sewer Utility	22							234,000	234,000	210,000	200,102
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	126,000							126,000	124,300	129,139
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	34,550					20,000		54,550	54,550	43,158
Subtotal - Charges for Service (lines 21 thru 33)	34	160,550	0		0	0	20,000	524,000	704,550	683,921	669,209
Special Assessments	35		29,715					1,600	31,315	34,278	33,802
Miscellaneous	36	1,175							1,175	1,410	2,520
Other Financing Sources:											
Regular Operating Transfers In	37	10,283			56,026	37,083		201,532	304,924	359,980	899,078
Internal TIF Loan Transfers In	38								0	0	217
Subtotal ALL Operating Transfers In	39	10,283	0	0	56,026	37,083	0	201,532	304,924	359,980	899,295
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	236,186	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	10,283	0	0	56,026	37,083	0	201,532	304,924	596,166	899,295
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	586,647	282,231	0	118,839	37,083	26,800	728,512	1,780,112	2,080,176	2,362,405
Beginning Fund Balance July 1	44	142,799	86,704	313	26,989	-246,907	129,204	476,474	615,576	802,118	828,031
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	729,446	368,935	313	145,828	-209,824	156,004	1,204,986	2,395,688	2,882,294	3,190,436

CITY OF
Earlham
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	325,934	52,601		61,112	0			439,647	428,848	440,089
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	325,934	52,601		61,112	0			439,647	428,848	440,089
Delinquent Property Taxes	4	0	0		0	0			0	617	0
TIF Revenues	5			0					0	557	0
Other City Taxes	6	9,061	83,095		1,701	0			93,857	93,374	78,981
Licenses & Permits	7	5,290	0					0	5,290	5,290	8,936
Use of Money and Property	8	15,893	0	0	0	0	6,800	1,380	24,073	42,045	45,609
Intergovernmental	9	58,461	116,820	0	0	0		0	175,281	193,670	183,964
Charges for Fees & Service	10	160,550	0		0	0	20,000	524,000	704,550	683,921	669,209
Special Assessments	11	0	29,715		0	0		1,600	31,315	34,278	33,802
Miscellaneous	12	1,175	0		0	0	0	0	1,175	1,410	2,520
Sub-Total Revenues	13	576,364	282,231	0	62,813	0	26,800	526,980	1,475,188	1,484,010	1,463,110
Other Financing Sources:											
Total Transfers In	14	10,283	0	0	56,026	37,083	0	201,532	304,924	359,980	899,295
Proceeds of Debt	15	0	0	0	0	0		0	0	236,186	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	586,647	282,231	0	118,839	37,083	26,800	728,512	1,780,112	2,080,176	2,362,405
Expenditures & Other Financing Uses											
Public Safety	18	163,146	32,017	0			0		195,163	444,778	170,409
Public Works	19	157,235	153,765	0			0		311,000	412,616	309,381
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	178,507	25,970	0			31,740		236,217	196,193	166,888
Community and Economic Development	22	9,550	0	0			0		9,550	9,300	5,724
General Government	23	97,716	27,585	0			0		125,301	93,383	120,005
Debt Service	24	0	0	0	118,840		0		118,840	111,370	95,834
Capital Projects	25	0	0	0		0	0		0	4,194	46,846
Total Government Activities Expenditures	26	606,154	239,337	0	118,840	0	31,740		996,071	1,271,834	915,087
Business Type Proprietary: Enterprise & ISF	27							490,052	490,052	634,904	573,936
Total Gov & Bus Type Expenditures	28	606,154	239,337	0	118,840	0	31,740	490,052	1,486,123	1,906,738	1,489,023
Total Transfers Out	29	10,283	93,109	0	0	0	0	201,532	304,924	359,980	899,295
Total ALL Expenditures/Fund Transfers Out	30	616,437	332,446	0	118,840	0	31,740	691,584	1,791,047	2,266,718	2,388,318
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-29,790	-50,215	0	-1	37,083	-4,940	36,928	-10,935	-186,542	-25,913
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	142,799	86,704	313	26,989	-246,907	129,204	476,474	615,576	802,118	828,031
Ending Fund Balance June 30	35	113,009	36,489	313	26,988	-209,824	124,264	513,402	604,641	615,576	802,118

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Earlham

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2004 GO Bond, SW 3rd Street	295,000		35,000	5,703	500	41,203	25,284	15,919
(2)	2001 Sewer	1,200,000		58,000	22,380	1,865	82,245	82,245	0
(3)	Water	1,154,167		15,116	52,889		68,005	68,005	0
(4)	2002 Sewer	250,000		8,000	3,030	253	11,283	11,283	0
(5)	2008 Chestnut Water Project	184,295		21,265	6,054	250	27,569	27,569	0
(6)	2008 Chestnut Street Project	205,705		23,735	6,757	250	30,742	30,742	0
(7)	Police Explorer	19,076		5,965	535		6,500		6,500
(8)	2011 Fire Truck	236,186		27,846	12,548		40,394		40,394
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			194,927	109,896	3,118	307,941	245,128	62,813

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Earlham

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			194,927	109,896	3,118	307,941	245,128	62,813

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Earlham, Iowa

The City Council will conduct a public hearing on the proposed Budget at Earlham City Hall

on 02/14/2011 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.85546

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-758-2281
phone number

Linette Crouch
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	439,647	428,848	440,089
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	439,647	428,848	440,089
Delinquent Property Taxes	4	0	617	0
TIF Revenues	5	0	557	0
Other City Taxes	6	93,857	93,374	78,981
Licenses & Permits	7	5,290	5,290	8,936
Use of Money and Property	8	24,073	42,045	45,609
Intergovernmental	9	175,281	193,670	183,964
Charges for Fees & Service	10	704,550	683,921	669,209
Special Assessments	11	31,315	34,278	33,802
Miscellaneous	12	1,175	1,410	2,520
Other Financing Sources	13	304,924	596,166	899,295
Total Revenues and Other Sources	14	1,780,112	2,080,176	2,362,405
Expenditures & Other Financing Uses				
Public Safety	15	195,163	444,778	170,409
Public Works	16	311,000	412,616	309,381
Health and Social Services	17	0	0	0
Culture and Recreation	18	236,217	196,193	166,888
Community and Economic Development	19	9,550	9,300	5,724
General Government	20	125,301	93,383	120,005
Debt Service	21	118,840	111,370	95,834
Capital Projects	22	0	4,194	46,846
Total Government Activities Expenditures	23	996,071	1,271,834	915,087
Business Type / Enterprises	24	490,052	634,904	573,936
Total ALL Expenditures	25	1,486,123	1,906,738	1,489,023
Transfers Out	26	304,924	359,980	899,295
Total ALL Expenditures/Transfers Out	27	1,791,047	2,266,718	2,388,318
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-10,935	-186,542	-25,913
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	615,576	802,118	828,031
Ending Fund Balance June 30	31	604,641	615,576	802,118