

# 25-232

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: De Soto County Name: DALLAS Date Budget Adopted: 02/15/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-834-2233  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	14,732,564	13,800,832	
<b>DEBT SERVICE</b>	25,340,082	24,408,350	
Ag Land	297,418		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 119,334	111,787	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 15,012	14,063	52 1.01897
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 134,346	125,850	
384.1	3.00375	Ag Land	26 893	893	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 135,239	126,743	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,978	3,726	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 18,286	17,130	1.24120
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 18,286	17,130	1.24120
<b>Sub Total Special Revenue Levies (28+32)</b>			33 22,264	20,856	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 22,264	20,856	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 50,687	48,823	70 2.00027
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 208,190	196,422	72 12.63044

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**De Soto**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-82,047	114,378	206,641	20,825			259,797	900,251	1,160,048
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	532,311	209,622	318,912	73,233			1,134,078	1,093,202	2,227,280
Actual Expenditures Except End Bal (pg 12, line 259) *	3	293,056	167,515	370,779	94,058			925,408	1,060,395	1,985,803
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	157,208	156,485	154,774	0	0	0	468,467	933,058	1,401,525
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	157,208	156,485	154,774	0	0	0	468,467	933,058	1,401,525
Re-Est Revenues	6	263,306	168,765	419,081	338,698	0	0	1,189,850	470,708	1,660,558
Re-Est Expenditures	7	265,845	205,466	551,890	338,698	0	0	1,361,899	549,756	1,911,655
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	154,669	119,784	21,965	0	0	0	296,418	854,010	1,150,428
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	154,669	119,784	21,965	0	0	0	296,418	854,010	1,150,428
Revenues	11	262,650	412,571	320,060	369,241	0	0	1,364,522	407,800	1,772,322
Expenditures	12	262,650	452,444	320,060	369,241	0	0	1,404,395	334,886	1,739,281
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	154,669	79,911	21,965	0	0	0	256,545	926,924	1,183,469

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ De Soto**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	578,952
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,293,807
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>1,872,759</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	De Soto Corner Properties	20,060	21,641	21,641
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	56,450	8,329						64,779	80,710	67,527
Jail	2								0	0	0
Emergency Management	3	230							230	450	218
Flood Control	4								0	0	0
Fire Department	5	24,477	343						24,820	24,693	23,221
Ambulance	6								0	0	0
Building Inspections	7	1,600							1,600	1,300	2,180
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	100	406
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	82,957	8,672	0			0		91,629	107,253	93,552
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		85,235						85,235	347,246	169,276
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		14,000						14,000	15,000	12,476
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	4,484
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	52,012							52,012	52,000	49,072
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	52,012	99,235	0			0		151,247	414,246	235,308
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	800							800	400	400
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	800	0	0			0		800	400	400
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	54,560	7,578						62,138	82,046	97,749
Museum, Band and Theater	32								0	0	0
Parks	33	1,400	1,200						2,600	1,800	2,105
Recreation	34								0	1,686	1,764
Cemetery	35	3,350	117						3,467	1,500	1,456
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,834							1,834	0	825
TOTAL (lines 31 - 37)	38	61,144	8,895	0			0		70,039	87,032	103,899

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41		309,700	16,847					326,547	1,300	12,496
Planning & Zoning	42								0	0	360
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			20,060					20,060	21,641	21,641
TOTAL (lines 39 - 44)	45	0	309,700	36,907			0		346,607	22,941	34,497
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	14,845	436						15,281	14,729	13,709
Clerk, Treasurer, & Finance Adm.	47	19,180	2,967						22,147	21,305	23,870
Elections	48	1,750							1,750	0	1,750
Legal Services & City Attorney	49	8,400							8,400	8,400	8,277
City Hall & General Buildings	50	4,950							4,950	6,500	6,258
Tort Liability	51	15,012							15,012	18,609	12,375
Other General Government	52	1,600							1,600	1,507	6,285
TOTAL (lines 46 - 52)	53	65,737	3,403	0			0		69,140	71,050	72,524
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				369,241				369,241	338,698	94,058
TIF Capital Projects	56								0	7,500	246,620
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	7,500	246,620
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	262,650	429,905	36,907	369,241	0	0		1,098,703	1,049,120	880,858
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							178,386	178,386	203,080	164,169
Sewer Utility	60							139,660	139,660	170,885	124,421
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	78,351	759,355
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							318,046	318,046	452,316	1,047,945
TOTAL ALL EXPENDITURES (lines 58+74)	74	262,650	429,905	36,907	369,241	0	0	318,046	1,416,749	1,501,436	1,928,803
Regular Transfers Out	75		22,539					16,840	39,379	29,276	57,000
Internal TIF Loan / Repayment Transfers Out	76			283,153					283,153	380,943	0
Total ALL Transfers Out	77	0	22,539	283,153	0	0	0	16,840	322,532	410,219	57,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	262,650	452,444	320,060	369,241	0	0	334,886	1,739,281	1,911,655	1,985,803
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	154,669	79,911	21,965	0	0	0	926,924	1,183,469	1,150,428	1,401,525

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	126,743	20,856		48,823	0			196,422	216,823	236,066
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	126,743	20,856		48,823	0			196,422	216,823	236,066
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			320,060					320,060	321,641	318,912
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,496	1,408		1,864	0			11,768	8,221	3,709
Utility franchise tax	7	1,090							1,090	1,100	1,114
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	1,200	1,200						2,400	10,052	10,204
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,786	2,608		1,864	0			15,258	19,373	15,027
Licenses & Permits	14	3,350							3,350	4,100	5,738
Use of Money & Property	15	15,903							15,903	13,338	13,009
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		94,846						94,846	90,436	89,190
Other State Grants & Reimbursements	18	3,184	275,700						278,884	13,250	135,355
Local Grants & Reimbursements	19	26,504							26,504	26,380	29,051
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,688	370,546	0	0	0		0	400,234	130,066	253,596
Charges for Fees & Service:											
Water Utility	21							251,300	251,300	260,432	272,021
Sewer Utility	22							156,500	156,500	177,828	158,752
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	54,912							54,912	54,800	54,552
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	10,290							10,290	0	32,656
Subtotal - Charges for Service (lines 21 thru 33)	34	65,202	0		0	0	0	407,800	473,002	493,060	517,981
Special Assessments	35		18,561						18,561	23,216	41,448
Miscellaneous	36	7,000							7,000	28,722	17,022
Other Financing Sources:											
Regular Operating Transfers In	37	3,978			35,401				39,379	29,276	57,000
Internal TIF Loan Transfers In	38				283,153				283,153	380,943	0
Subtotal ALL Operating Transfers In	39	3,978	0	0	318,554	0	0	0	322,532	410,219	57,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	531,481
Proceeds of Capital Asset Sales	41								0	0	220,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,978	0	0	318,554	0	0	0	322,532	410,219	808,481
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	262,650	412,571	320,060	369,241	0	0	407,800	1,772,322	1,660,558	2,227,280
Beginning Fund Balance July 1	44	154,669	119,784	21,965	0	0	0	854,010	1,150,428	1,401,525	1,160,048
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	417,319	532,355	342,025	369,241	0	0	1,261,810	2,922,750	3,062,083	3,387,328

CITY OF

De Soto

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	126,743	20,856		48,823	0			196,422	216,823	236,066
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	126,743	20,856		48,823	0			196,422	216,823	236,066
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			320,060					320,060	321,641	318,912
Other City Taxes	6	10,786	2,608		1,864	0			15,258	19,373	15,027
Licenses & Permits	7	3,350	0					0	3,350	4,100	5,738
Use of Money and Property	8	15,903	0	0	0	0	0	0	15,903	13,338	13,009
Intergovernmental	9	29,688	370,546	0	0	0		0	400,234	130,066	253,596
Charges for Fees & Service	10	65,202	0		0	0	0	407,800	473,002	493,060	517,981
Special Assessments	11	0	18,561		0	0		0	18,561	23,216	41,448
Miscellaneous	12	7,000	0		0	0	0	0	7,000	28,722	17,022
Sub-Total Revenues	13	258,672	412,571	320,060	50,687	0	0	407,800	1,449,790	1,250,339	1,418,799
<b>Other Financing Sources:</b>											
Total Transfers In	14	3,978	0	0	318,554	0	0	0	322,532	410,219	57,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	531,481
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	220,000
Total Revenues and Other Sources	17	262,650	412,571	320,060	369,241	0	0	407,800	1,772,322	1,660,558	2,227,280
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	82,957	8,672	0			0		91,629	107,253	93,552
Public Works	19	52,012	99,235	0			0		151,247	414,246	235,308
Health and Social Services	20	800	0	0			0		800	400	400
Culture and Recreation	21	61,144	8,895	0			0		70,039	87,032	103,899
Community and Economic Development	22	0	309,700	36,907			0		346,607	22,941	34,497
General Government	23	65,737	3,403	0			0		69,140	71,050	72,524
Debt Service	24	0	0	0	369,241		0		369,241	338,698	94,058
Capital Projects	25	0	0	0		0	0		0	7,500	246,620
Total Government Activities Expenditures	26	262,650	429,905	36,907	369,241	0	0		1,098,703	1,049,120	880,858
Business Type Proprietary: Enterprise & ISF	27							318,046	318,046	452,316	1,047,945
Total Gov & Bus Type Expenditures	28	262,650	429,905	36,907	369,241	0	0	318,046	1,416,749	1,501,436	1,928,803
Total Transfers Out	29	0	22,539	283,153	0	0	0	16,840	322,532	410,219	57,000
Total ALL Expenditures/Fund Transfers Out	30	262,650	452,444	320,060	369,241	0	0	334,886	1,739,281	1,911,655	1,985,803
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	-39,873	0	0	0	0	72,914	33,041	-251,097	241,477
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	154,669	119,784	21,965	0	0	0	854,010	1,150,428	1,401,525	1,160,048
Ending Fund Balance June 30	35	154,669	79,911	21,965	0	0	0	926,924	1,183,469	1,150,428	1,401,525

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: De Soto

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) HWY 169 PROJECT (SPECIAL ASSESSMENT)	240,000	NOVEMBER, 1999	10,000	1,790	500	12,290	3,811	8,479
(2) GOLDEN CIRCLE SEWER RELIEF EXTENSION	425,000	APRIL, 2007	15,000	16,090	500	31,590	31,590	0
(3) 2003 FIRE/RESCUE TRUCK	116,000	SEPTEMBER, 2003	10,000	968	500	11,468		11,468
(4) WATER REVENUE BOND	190,000	MARCH, 2001	9,000	3,686	500	13,186	13,186	0
(5) GO BOND 2008	480,000	MARCH, 2008		30,240	500	30,740		30,740
(6) GO BOND FS-25-06-DWSRF-017	558,000	MAY, 2009	267,000	14,910	1,243	283,153	283,153	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			<b>311,000</b>	<b>67,684</b>	<b>3,743</b>	<b>382,427</b>	<b>331,740</b>	<b>50,687</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: De Soto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				311,000	67,684	3,743	382,427	331,740	50,687

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of De Soto, Iowa

The City Council will conduct a public hearing on the proposed Budget at 405 Walnut Street

on 02/15/11 at 7:00p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.63044

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-834-2233  
phone number

Marcia Thomas  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	196,422	216,823	236,066
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>196,422</b>	<b>216,823</b>	<b>236,066</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	320,060	321,641	318,912
Other City Taxes	6	15,258	19,373	15,027
Licenses & Permits	7	3,350	4,100	5,738
Use of Money and Property	8	15,903	13,338	13,009
Intergovernmental	9	400,234	130,066	253,596
Charges for Fees & Service	10	473,002	493,060	517,981
Special Assessments	11	18,561	23,216	41,448
Miscellaneous	12	7,000	28,722	17,022
Other Financing Sources	13	322,532	410,219	808,481
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,772,322</b>	<b>1,660,558</b>	<b>2,227,280</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	91,629	107,253	93,552
Public Works	16	151,247	414,246	235,308
Health and Social Services	17	800	400	400
Culture and Recreation	18	70,039	87,032	103,899
Community and Economic Development	19	346,607	22,941	34,497
General Government	20	69,140	71,050	72,524
Debt Service	21	369,241	338,698	94,058
Capital Projects	22	0	7,500	246,620
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,098,703</b>	<b>1,049,120</b>	<b>880,858</b>
Business Type / Enterprises	24	318,046	452,316	1,047,945
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,416,749</b>	<b>1,501,436</b>	<b>1,928,803</b>
Transfers Out	26	322,532	410,219	57,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,739,281</b>	<b>1,911,655</b>	<b>1,985,803</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>33,041</b>	<b>-251,097</b>	<b>241,477</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,150,428	1,401,525	1,160,048
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,183,469</b>	<b>1,150,428</b>	<b>1,401,525</b>