

# 27-246

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Davis City County Name: DECATUR Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-442-8156  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2,500,083	2,383,620	
DEBT SERVICE	0	0	
Ag Land	104,921		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	20,251	19,307	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	8,115	7,737	3.24589
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	485	462	0.19399
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District	463	0	0.00000
12(21)	0.27000	Support Public Library	23	0	0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	<b>28,851</b>	<b>27,506</b>	
384.1	3.00375	Ag Land	315	315	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	<b>29,166</b>	<b>27,821</b>	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	2,511	2,394	1.00437
	Amt Nec	Other Employee Benefits		0	0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	<b>2,511</b>	<b>2,394</b>	<b>1.00437</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	<b>2,511</b>	<b>2,394</b>	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
		<b>Total SSMID (34 thru 37)</b>	<b>0</b>	<b>0</b>	<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>	<b>2,511</b>	<b>2,394</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	<b>31,677</b>	<b>30,215</b>	<b>12.54425</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Davis City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	24,801	18,148					42,949	105,821	148,770
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	39,775	27,762					67,537	77,734	145,271
Actual Expenditures Except End Bal (pg 12, line 259) *	3	54,051	37,467					91,518	135,519	227,037
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	10,525	8,443	0	0	0	0	18,968	48,036	67,004
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	10,525	8,443	0	0	0	0	18,968	48,036	67,004
Re-Est Revenues	6	42,547	35,000	0	0	0	0	77,547	87,000	164,547
Re-Est Expenditures	7	61,335	15,000	0	0	0	0	76,335	81,275	157,610
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-8,263	28,443	0	0	0	0	20,180	53,761	73,941
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	-8,263	28,443	0	0	0	0	20,180	53,761	73,941
Revenues	11	52,256	32,511	0	0	0	0	84,767	87,000	171,767
Expenditures	12	61,885	15,000	0	0	0	0	76,885	81,275	158,160
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-17,892	45,954	0	0	0	0	28,062	59,486	87,548

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,200							3,200	3,200	0
Jail	2								0	0	0
Emergency Management	3	485							485	485	0
Flood Control	4								0	0	0
Fire Department	5	2,500							2,500	2,500	2,753
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	6,185	0	0			0		6,185	6,185	2,753
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		15,000						15,000	15,000	28,813
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,500							6,500	5,650	8,654
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	6,500	15,000	0			0		21,500	20,650	37,467
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	500							500	500	1,350
Recreation	34	500							500	500	0
Cemetery	35	5,000							5,000	5,000	5,900
Community Center, Zoo, & Marina	36	15,000							15,000	15,000	10,026
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	21,000	0	0			0		21,000	21,000	17,276

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	10,500							10,500	10,500	13,071
Clerk, Treasurer, & Finance Adm.	47	8,400							8,400	8,400	8,395
Elections	48	400							400	700	425
Legal Services & City Attorney	49	300							300	300	108
City Hall & General Buildings	50	1,100							1,100	1,100	3,430
Tort Liability	51	7,000							7,000	7,000	8,593
Other General Government	52	500							500	500	0
TOTAL (lines 46 - 52)	53	28,200	0	0			0		28,200	28,500	34,022
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	61,885	15,000	0	0	0	0		76,885	76,335	91,518
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							26,500	26,500	26,500	27,457
Sewer Utility	60							15,000	15,000	15,000	18,757
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							19,500	19,500	19,500	19,331
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							20,275	20,275	20,275	69,974
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							81,275	81,275	81,275	135,519
TOTAL ALL EXPENDITURES (lines 58+74)	74	61,885	15,000	0	0	0	0	81,275	158,160	157,610	227,037
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	61,885	15,000	0	0	0	0	81,275	158,160	157,610	227,037
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-17,892	45,954	0	0	0	0	59,486	87,548	73,941	67,004

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	27,821	2,394		0	0			30,215	19,307	20,895
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	27,821	2,394		0	0			30,215	19,307	20,895
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,345	117		0	0			1,462	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	13,000							13,000	12,000	11,687
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,345	117		0	0			14,462	12,000	11,687
Licenses & Permits	14	465							465	465	855
Use of Money & Property	15	1,500							1,500	1,500	2,240
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		30,000						30,000	30,000	26,605
Other State Grants & Reimbursements	18								0	5,000	1,157
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	30,000	0	0	0		0	30,000	35,000	27,762
Charges for Fees & Service:											
Water Utility	21							39,000	39,000	39,000	34,677
Sewer Utility	22							27,000	27,000	27,000	24,401
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							21,000	21,000	21,000	18,656
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	7,625							7,625	8,775	3,980
Subtotal - Charges for Service (lines 21 thru 33)	34	7,625	0		0	0	0	87,000	94,625	95,775	81,714
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	500	118
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	52,256	32,511	0	0	0	0	87,000	171,767	164,547	145,271
Beginning Fund Balance July 1	44	-8,263	28,443	0	0	0	0	53,761	73,941	67,004	148,770
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	43,993	60,954	0	0	0	0	140,761	245,708	231,551	294,041

CITY OF

Davis City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	27,821	2,394		0	0			30,215	19,307	20,895
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	27,821	2,394		0	0			30,215	19,307	20,895
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,345	117		0	0			14,462	12,000	11,687
Licenses & Permits	7	465	0					0	465	465	855
Use of Money and Property	8	1,500	0	0	0	0	0	0	1,500	1,500	2,240
Intergovernmental	9	0	30,000	0	0	0		0	30,000	35,000	27,762
Charges for Fees & Service	10	7,625	0		0	0	0	87,000	94,625	95,775	81,714
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	500	118
Sub-Total Revenues	13	52,256	32,511	0	0	0	0	87,000	171,767	164,547	145,271
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	52,256	32,511	0	0	0	0	87,000	171,767	164,547	145,271
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	6,185	0	0			0		6,185	6,185	2,753
Public Works	19	6,500	15,000	0			0		21,500	20,650	37,467
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	21,000	0	0			0		21,000	21,000	17,276
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	28,200	0	0			0		28,200	28,500	34,022
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	61,885	15,000	0	0	0	0		76,885	76,335	91,518
Business Type Proprietary: Enterprise & ISF	27							81,275	81,275	81,275	135,519
Total Gov & Bus Type Expenditures	28	61,885	15,000	0	0	0	0	81,275	158,160	157,610	227,037
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	61,885	15,000	0	0	0	0	81,275	158,160	157,610	227,037
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-9,629	17,511	0	0	0	0	5,725	13,607	6,937	-81,766
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-8,263	28,443	0	0	0	0	53,761	73,941	67,004	148,770
Ending Fund Balance June 30	35	-17,892	45,954	0	0	0	0	59,486	87,548	73,941	67,004

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Davis City

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Water Project	115,000	August 89	2,320	5,564		7,884	7,884	0
(2) GMAC Sewer Project	40,000	August 01	7,400	5,500		12,900	12,900	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			9,720	11,064	0	20,784	20,784	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Davis City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			9,720	11,064	0	20,784	20,784	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **Davis City**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Davis City City Hall          

on           March 14, 2011           at           4:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.54425          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          641-442-8156            
phone number

          Debra Marvin            
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	30,215	19,307	20,895
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>30,215</b>	<b>19,307</b>	<b>20,895</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,462	12,000	11,687
Licenses & Permits	7	465	465	855
Use of Money and Property	8	1,500	1,500	2,240
Intergovernmental	9	30,000	35,000	27,762
Charges for Fees & Service	10	94,625	95,775	81,714
Special Assessments	11	0	0	0
Miscellaneous	12	500	500	118
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>171,767</b>	<b>164,547</b>	<b>145,271</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	6,185	6,185	2,753
Public Works	16	21,500	20,650	37,467
Health and Social Services	17	0	0	0
Culture and Recreation	18	21,000	21,000	17,276
Community and Economic Development	19	0	0	0
General Government	20	28,200	28,500	34,022
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>76,885</b>	<b>76,335</b>	<b>91,518</b>
Business Type / Enterprises	24	81,275	81,275	135,519
<b>Total ALL Expenditures</b>	<b>25</b>	<b>158,160</b>	<b>157,610</b>	<b>227,037</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>158,160</b>	<b>157,610</b>	<b>227,037</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>13,607</b>	<b>6,937</b>	<b>-81,766</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	73,941	67,004	148,770
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>87,548</b>	<b>73,941</b>	<b>67,004</b>