

15-129

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: CUMBERLAND County Name: CASS Date Budget Adopted: 03/08/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-774-5614
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

Regular	2a	3,630,997	2b	3,356,457	281
DEBT SERVICE	3a		3b		
Ag Land	4a	145,853			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	29,411	27,187	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	6,000	5,546	1.65244
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	8,000	7,395	2.20325
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement	3,000	2,773	0.82622
Total General Fund Regular Levies (5 thru 24)			46,411	42,901	
384.1	3.00375	Ag Land	438	438	3.00375
Total General Fund Tax Levies (25 + 26)			46,849	43,339	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	5,000	4,622	1.37703
	Amt Nec	Other Employee Benefits	9,612	8,885	2.64721
Total Employee Benefit Levies (29,30,31)			14,612	13,507	4.02424
Sub Total Special Revenue Levies (28+32)			14,612	13,507	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			14,612	13,507	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			61,461	56,846	16.80615

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

CUMBERLAND

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	135,467	1,948					137,415	22,991	160,406
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	99,747	49,312					149,059	92,132	241,191
Actual Expenditures Except End Bal (pg 12, line 259) *	3	95,061	61,350					156,411	92,058	248,469
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	140,153	-10,090	0	0	0	0	130,063	23,065	153,128
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	140,153	-10,090	0	0	0	0	130,063	23,065	153,128
Re-Est Revenues	6	75,984	62,500	0	0	0	0	138,484	158,000	296,484
Re-Est Expenditures	7	72,734	27,200	0	0	0	0	99,934	160,645	260,579
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	143,403	25,210	0	0	0	0	168,613	20,420	189,033
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	143,403	25,210	0	0	0	0	168,613	20,420	189,033
Revenues	11	79,949	68,012	0	0	0	0	147,961	96,000	243,961
Expenditures	12	152,860	23,200	0	0	0	0	176,060	104,900	280,960
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	70,492	70,022	0	0	0	0	140,514	11,520	152,034

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ CUMBERLAND

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

CITY OF CUMBERLAND

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,810							2,810	2,810	1,405
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,500							10,500	4,200	6,508
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	113
Other Public Safety	10	500							500	0	0
TOTAL (lines 1 - 10)	11	13,810	0	0			0		13,810	7,010	8,026
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000	20,000						32,000	23,000	65,122
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,200							7,200	7,200	4,991
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,200						3,200	3,000	4,520
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	700							700	684	684
Other Public Works	21	23,000							23,000	0	0
TOTAL (lines 12 - 21)	22	42,900	23,200	0			0		66,100	33,884	75,317
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	650							650	600	695
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	650	0	0			0		650	600	695
CULTURE & RECREATION											
Library Services	31	52,000							52,000	17,000	15,463
Museum, Band and Theater	32								0	0	0
Parks	33	8,500							8,500	10,000	14,807
Recreation	34								0	0	0
Cemetery	35	900							900	900	600
Community Center, Zoo, & Marina	36	4,500							4,500	4,400	14,435
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	65,900	0	0			0		65,900	32,300	45,305

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	3,915
Economic Development	40	1,000							1,000	0	0
Housing and Urban Renewal	41								0	1,440	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,440	3,915
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	2,000	1,671
Clerk, Treasurer, & Finance Adm.	47	18,000							18,000	13,300	11,850
Elections	48								0	0	713
Legal Services & City Attorney	49								0	900	0
City Hall & General Buildings	50	4,000							4,000	3,000	0
Tort Liability	51	1,600							1,600	1,900	2,500
Other General Government	52	3,000							3,000	3,600	6,419
TOTAL (lines 46 - 52)	53	28,600	0	0			0		28,600	24,700	23,153
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	152,860	23,200	0	0	0	0		176,060	99,934	156,411
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							52,000	52,000	52,000	46,026
Sewer Utility	60							45,000	45,000	40,745	16,813
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							7,900	7,900	7,900	29,219
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							104,900	104,900	100,645	92,058
TOTAL ALL EXPENDITURES (lines 58+74)	74	152,860	23,200	0	0	0	0	104,900	280,960	200,579	248,469
Regular Transfers Out	75								0	60,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	60,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	152,860	23,200	0	0	0	0	104,900	280,960	260,579	248,469
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	70,492	70,022	0	0	0	0	11,520	152,034	189,033	153,128

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	43,339	13,507		0	0			56,846	51,055	46,791
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	43,339	13,507		0	0			56,846	51,055	46,791
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,510	1,105		0	0			4,615	4,229	4,387
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		27,000						27,000	26,000	26,656
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,510	28,105		0	0			31,615	30,229	31,043
Licenses & Permits	14	600							600	500	1,245
Use of Money & Property	15	9,000							9,000	11,000	2,667
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		26,400						26,400	19,000	21,862
Other State Grants & Reimbursements	18	2,000							2,000	1,200	2,296
Local Grants & Reimbursements	19	18,000							18,000	15,000	9,753
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,000	26,400	0	0	0		0	46,400	35,200	33,911
Charges for Fees & Service:											
Water Utility	21							53,000	53,000	53,000	49,392
Sewer Utility	22							43,000	43,000	45,000	42,740
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	96,000	96,000	98,000	92,132
Special Assessments	35								0	0	0
Miscellaneous	36	3,500							3,500	10,500	33,402
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	60,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	60,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	79,949	68,012	0	0	0	0	96,000	243,961	296,484	241,191
Beginning Fund Balance July 1	44	143,403	25,210	0	0	0	0	20,420	189,033	153,128	160,406
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	223,352	93,222	0	0	0	0	116,420	432,994	449,612	401,597

CITY OF CUMBERLAND
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	43,339	13,507		0	0			56,846	51,055	46,791
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	43,339	13,507		0	0			56,846	51,055	46,791
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,510	28,105		0	0			31,615	30,229	31,043
Licenses & Permits	7	600	0					0	600	500	1,245
Use of Money and Property	8	9,000	0	0	0	0	0	0	9,000	11,000	2,667
Intergovernmental	9	20,000	26,400	0	0	0		0	46,400	35,200	33,911
Charges for Fees & Service	10	0	0		0	0	0	96,000	96,000	98,000	92,132
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,500	0		0	0	0	0	3,500	10,500	33,402
Sub-Total Revenues	13	79,949	68,012	0	0	0	0	96,000	243,961	236,484	241,191
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	60,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	79,949	68,012	0	0	0	0	96,000	243,961	296,484	241,191
Expenditures & Other Financing Uses											
Public Safety	18	13,810	0	0			0		13,810	7,010	8,026
Public Works	19	42,900	23,200	0			0		66,100	33,884	75,317
Health and Social Services	20	650	0	0			0		650	600	695
Culture and Recreation	21	65,900	0	0			0		65,900	32,300	45,305
Community and Economic Development	22	1,000	0	0			0		1,000	1,440	3,915
General Government	23	28,600	0	0			0		28,600	24,700	23,153
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	152,860	23,200	0	0	0	0	0	176,060	99,934	156,411
Business Type Proprietary: Enterprise & ISF	27							104,900	104,900	100,645	92,058
Total Gov & Bus Type Expenditures	28	152,860	23,200	0	0	0	0	104,900	280,960	200,579	248,469
Total Transfers Out	29	0	0	0	0	0	0	0	0	60,000	0
Total ALL Expenditures/Fund Transfers Out	30	152,860	23,200	0	0	0	0	104,900	280,960	260,579	248,469
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-72,911	44,812	0	0	0	0	-8,900	-36,999	35,905	-7,278
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	143,403	25,210	0	0	0	0	20,420	189,033	153,128	160,406
Ending Fund Balance June 30	35	70,492	70,022	0	0	0	0	11,520	152,034	189,033	153,128

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **CUMBERLAND**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER UTILITY	58,500	04/03/2009	7,419	400		7,819	7,819	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				7,419	400	0	7,819	7,819	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **CUMBERLAND**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				7,419	400	0	7,819	7,819	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **CUMBERLAND** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL, 207 MAIN STREET

on MARCH 8, 2011 at 6:45 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.80615

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-774-5614
phone number

 BETTE DORY, CITY CLERK
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	56,846	51,055	46,791
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	56,846	51,055	46,791
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,615	30,229	31,043
Licenses & Permits	7	600	500	1,245
Use of Money and Property	8	9,000	11,000	2,667
Intergovernmental	9	46,400	35,200	33,911
Charges for Fees & Service	10	96,000	98,000	92,132
Special Assessments	11	0	0	0
Miscellaneous	12	3,500	10,500	33,402
Other Financing Sources	13	0	60,000	0
Total Revenues and Other Sources	14	243,961	296,484	241,191
Expenditures & Other Financing Uses				
Public Safety	15	13,810	7,010	8,026
Public Works	16	66,100	33,884	75,317
Health and Social Services	17	650	600	695
Culture and Recreation	18	65,900	32,300	45,305
Community and Economic Development	19	1,000	1,440	3,915
General Government	20	28,600	24,700	23,153
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	176,060	99,934	156,411
Business Type / Enterprises	24	104,900	100,645	92,058
Total ALL Expenditures	25	280,960	200,579	248,469
Transfers Out	26	0	60,000	0
Total ALL Expenditures/Transfers Out	27	280,960	260,579	248,469
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-36,999	35,905	-7,278
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	189,033	153,128	160,406
Ending Fund Balance June 30	31	152,034	189,033	153,128