

38-354

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Conrad County Name: GRUNDY Date Budget Adopted: 03/10/11
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-366-2300
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric		1,108	
		Regular	2a	29,546,448	2b		28,995,423
		DEBT SERVICE	3a	33,569,831	3b		33,018,806
		Ag Land	4a	213,693			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	239,326	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	20,429	52 0.69142
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	259,755	254,911
384.1	3.00375		Ag Land	26	642	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	260,397	255,553 Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	30,951	30,374 1.04754
	Amt Nec		Other Employee Benefits	31	24,694	24,233 0.83577
Total Employee Benefit Levies (29,30,31)				32	55,645	54,607 1.88331
Sub Total Special Revenue Levies (28+32)				33	55,645	54,607
Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	55,645	54,607
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	56,322	40 55,398 1.67776
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41 0 0.00000
Total Property Taxes (27+39+40+41)				42	372,364	42 365,558 12.35249

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Conrad

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	959,440	85,799	-1,475	47,562	-16,723		1,074,603	105,582	1,180,185
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	676,437	219,176	174,652	72,460	115,156		1,257,881	345,080	1,602,961
Actual Expenditures Except End Bal (pg 12, line 259) *	3	647,889	249,385	168,939	105,912	93,328		1,265,453	315,850	1,581,303
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	987,988	55,590	4,238	14,110	5,105	0	1,067,031	134,812	1,201,843
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	987,988	55,590	4,238	14,110	5,105	0	1,067,031	134,812	1,201,843
Re-Est Revenues	6	399,885	224,028	129,762	72,671	40,575	0	866,921	1,215,567	2,082,488
Re-Est Expenditures	7	404,682	238,298	128,248	53,033	45,680	0	869,941	1,274,461	2,144,402
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	983,191	41,320	5,752	33,748	0	0	1,064,011	75,918	1,139,929
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	983,191	41,320	5,752	33,748	0	0	1,064,011	75,918	1,139,929
Revenues	11	406,751	231,797	119,401	62,407	0	0	820,356	509,823	1,330,179
Expenditures	12	380,036	247,503	125,153	96,155	0	0	848,847	506,220	1,355,067
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,009,906	25,614	0	0	0	0	1,035,520	79,521	1,115,041

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Conrad

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	787,730
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	787,730

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Main Street	12,000	12,000	12,000
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	59,898							59,898	57,873	56,739
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,811	1,340						29,151	28,787	106,985
Ambulance	6	7,942	147						8,089	7,493	4,667
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	200	195
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	95,951	1,487	0			0		97,438	94,353	168,586
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		132,630						132,630	118,548	327,461
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	12,000	11,261
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	10,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	5,200	105						5,305	5,305	5,175
Other Public Works	21								0	0	3,230
TOTAL (lines 12 - 21)	22	17,200	132,735	0			0		149,935	145,853	347,127
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,800							1,800	1,800	35
Community Mental Health	28								0	500	0
Other Health and Social Services	29	500							500	0	500
TOTAL (lines 23 - 29)	30	2,300	0	0			0		2,300	2,300	535
CULTURE & RECREATION											
Library Services	31	104,407	9,742						114,149	116,584	111,269
Museum, Band and Theater	32	849							849	809	523
Parks	33	6,748							6,748	21,353	8,431
Recreation	34	75,506	4,282						79,788	77,280	79,129
Cemetery	35	2,000							2,000	2,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	189,510	14,024	0			0		203,534	218,026	201,352

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	8,024	2,428						10,452	23,671	25,117
Economic Development	40		63,000						63,000	59,500	28,591
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	58,650
REBATES & PYMTS from TIF DEBT page	44			12,000					12,000	12,000	12,000
TOTAL (lines 39 - 44)	45	8,024	65,428	12,000			0		85,452	95,171	124,358
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,600	352						4,952	4,952	3,448
Clerk, Treasurer, & Finance Adm.	47	25,932	7,243						33,175	32,364	27,826
Elections	48	750							750	750	738
Legal Services & City Attorney	49	1,500							1,500	1,500	1,400
City Hall & General Buildings	50	11,793	172						11,965	11,927	9,426
Tort Liability	51	6,076							6,076	5,946	5,787
Other General Government	52	16,400							16,400	16,300	13,077
TOTAL (lines 46 - 52)	53	67,051	7,767	0			0		74,818	73,739	61,702
DEBT SERVICE											
Gov Capital Projects	54			113,153	96,155				209,308	169,281	194,260
TIF Capital Projects	56								0	45,680	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	45,680	93,328
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	380,036	221,441	125,153	96,155	0	0		822,785	844,403	1,191,248
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							173,844	173,844	81,895	74,929
Sewer Utility	60							100,926	100,926	96,849	79,940
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							24,000	24,000	24,000	19,675
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							100,022	100,022	99,309	98,504
Enterprise CAPITAL PROJECTS	71							0	0	965,000	42,802
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							398,792	398,792	1,267,053	315,850
TOTAL ALL EXPENDITURES (lines 58+74)	74	380,036	221,441	125,153	96,155	0	0	398,792	1,221,577	2,111,456	1,507,098
Regular Transfers Out	75		26,062					107,428	133,490	32,946	34,205
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	40,000
Total ALL Transfers Out	77	0	26,062	0	0	0	0	107,428	133,490	32,946	74,205
Total Expenditures & Fund Transfers Out (lines 75+78)	78	380,036	247,503	125,153	96,155	0	0	506,220	1,355,067	2,144,402	1,581,303
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	1,009,906	25,614	0	0	0	0	79,521	1,115,041	1,139,929	1,201,843

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	255,553	54,607		55,398	0			365,558	352,510	344,473
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	255,553	54,607		55,398	0			365,558	352,510	344,473
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			119,401					119,401	129,762	174,652
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,844	1,038		924	0			6,806	6,677	0
Utility franchise tax	7	6,000							6,000	5,000	5,135
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		72,000						72,000	70,000	69,993
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,844	73,038		924	0			84,806	81,677	75,128
Licenses & Permits	14	1,675							1,675	2,275	2,345
Use of Money & Property	15	26,700							26,700	28,372	26,306
Intergovernmental:											
Federal Grants & Reimbursements	16								0	825,000	36,381
Road Use Taxes	17		104,152						104,152	96,005	93,256
Other State Grants & Reimbursements	18	5,000							5,000	54,182	88,138
Local Grants & Reimbursements	19	37,976			1,760				39,736	51,920	118,515
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,976	104,152	0	1,760	0		0	148,888	1,027,107	336,290
Charges for Fees & Service:											
Water Utility	21							173,901	173,901	80,000	78,267
Sewer Utility	22							201,400	201,400	206,067	201,553
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27	5,200						5,200	5,200	5,258	
Hospital	28							0	0	0	
Transit	29							0	0	0	
Cable TV, Internet & Telephone	30							0	0	0	
Housing Authority	31							0	0	0	
Storm Water Utility	32							24,000	24,000	24,000	
Other Fees & Charges for Service	33	38,235						38,235	31,390	33,928	
Subtotal - Charges for Service (lines 21 thru 33)	34	43,435	0		0	0	0	399,301	442,736	346,657	
Special Assessments	35				4,325				4,325	5,132	7,532
Miscellaneous	36	2,600							2,600	6,050	28,440
Other Financing Sources:											
Regular Operating Transfers In	37	22,968						110,522	133,490	32,946	34,205
Internal TIF Loan Transfers In	38								0	0	40,000
Subtotal ALL Operating Transfers In	39	22,968	0	0	0	0	0	110,522	133,490	32,946	
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	70,000	188,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	22,968	0	0	0	0	0	110,522	133,490	102,946	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	406,751	231,797	119,401	62,407	0	0	509,823	1,330,179	2,082,488	1,602,961
Beginning Fund Balance July 1	44	983,191	41,320	5,752	33,748	0	0	75,918	1,139,929	1,201,843	1,180,185
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,389,942	273,117	125,153	96,155	0	0	585,741	2,470,108	3,284,331	2,783,146

CITY OF

Conrad

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	255,553	54,607		55,398	0			365,558	352,510	344,473
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	255,553	54,607		55,398	0			365,558	352,510	344,473
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			119,401					119,401	129,762	174,652
Other City Taxes	6	10,844	73,038		924	0			84,806	81,677	75,128
Licenses & Permits	7	1,675	0					0	1,675	2,275	2,345
Use of Money and Property	8	26,700	0	0	0	0	0	0	26,700	28,372	26,306
Intergovernmental	9	42,976	104,152	0	1,760	0		0	148,888	1,027,107	336,290
Charges for Fees & Service	10	43,435	0		0	0	0	399,301	442,736	346,657	345,590
Special Assessments	11	0	0		4,325	0		0	4,325	5,132	7,532
Miscellaneous	12	2,600	0		0	0	0	0	2,600	6,050	28,440
Sub-Total Revenues	13	383,783	231,797	119,401	62,407	0	0	399,301	1,196,689	1,979,542	1,340,756
Other Financing Sources:											
Total Transfers In	14	22,968	0	0	0	0	0	110,522	133,490	32,946	74,205
Proceeds of Debt	15	0	0	0	0	0		0	0	70,000	188,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	406,751	231,797	119,401	62,407	0	0	509,823	1,330,179	2,082,488	1,602,961
Expenditures & Other Financing Uses											
Public Safety	18	95,951	1,487	0			0		97,438	94,353	168,586
Public Works	19	17,200	132,735	0			0		149,935	145,853	347,127
Health and Social Services	20	2,300	0	0			0		2,300	2,300	535
Culture and Recreation	21	189,510	14,024	0			0		203,534	218,026	201,352
Community and Economic Development	22	8,024	65,428	12,000			0		85,452	95,171	124,358
General Government	23	67,051	7,767	0			0		74,818	73,739	61,702
Debt Service	24	0	0	113,153	96,155		0		209,308	169,281	194,260
Capital Projects	25	0	0	0		0	0		0	45,680	93,328
Total Government Activities Expenditures	26	380,036	221,441	125,153	96,155	0	0		822,785	844,403	1,191,248
Business Type Proprietary: Enterprise & ISF	27							398,792	398,792	1,267,053	315,850
Total Gov & Bus Type Expenditures	28	380,036	221,441	125,153	96,155	0	0	398,792	1,221,577	2,111,456	1,507,098
Total Transfers Out	29	0	26,062	0	0	0	0	107,428	133,490	32,946	74,205
Total ALL Expenditures/Fund Transfers Out	30	380,036	247,503	125,153	96,155	0	0	506,220	1,355,067	2,144,402	1,581,303
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	26,715	-15,706	-5,752	-33,748	0	0	3,603	-24,888	-61,914	21,658
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	983,191	41,320	5,752	33,748	0	0	75,918	1,139,929	1,201,843	1,180,185
Ending Fund Balance June 30	35	1,009,906	25,614	0	0	0	0	79,521	1,115,041	1,139,929	1,201,843

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Conrad

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Revenue Bonds	467,388	April 1999	25,000	6,930	116	32,046	32,046	0
(2)	Sewer Revenue Bonds	993,612	April 1999	53,000	14,730	246	67,976	67,976	0
(3)	Maple Ave/Duesenberg Drive - Street Improvement	310,000	March 2002	38,390	1,443		39,833	39,833	0
(4)	Library Building Project	1,000,000	November 2007	90,000	22,653	500	113,153	113,153	0
(5)	2009 Case Tractor	60,000	July 2009	11,000	1,623		12,623		12,623
(6)	2010 Main Street Work	128,000	April 2010	18,000	9,898		27,898		27,898
(7)	Sewer GO CDBG Project	70,000	March 2011	13,000	2,801		15,801		15,801
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			248,390	60,078	862	309,330	253,008	56,322

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Conrad

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				248,390	60,078	862	309,330	253,008	56,322

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Conrad** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Conrad Municipal Building

on 03/10/11 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.35249

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-366-2300
phone number

Denise L. Hoy, City Clerk/Administrator
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	365,558	352,510	344,473
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	365,558	352,510	344,473
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	119,401	129,762	174,652
Other City Taxes	6	84,806	81,677	75,128
Licenses & Permits	7	1,675	2,275	2,345
Use of Money and Property	8	26,700	28,372	26,306
Intergovernmental	9	148,888	1,027,107	336,290
Charges for Fees & Service	10	442,736	346,657	345,590
Special Assessments	11	4,325	5,132	7,532
Miscellaneous	12	2,600	6,050	28,440
Other Financing Sources	13	133,490	102,946	262,205
Total Revenues and Other Sources	14	1,330,179	2,082,488	1,602,961
Expenditures & Other Financing Uses				
Public Safety	15	97,438	94,353	168,586
Public Works	16	149,935	145,853	347,127
Health and Social Services	17	2,300	2,300	535
Culture and Recreation	18	203,534	218,026	201,352
Community and Economic Development	19	85,452	95,171	124,358
General Government	20	74,818	73,739	61,702
Debt Service	21	209,308	169,281	194,260
Capital Projects	22	0	45,680	93,328
Total Government Activities Expenditures	23	822,785	844,403	1,191,248
Business Type / Enterprises	24	398,792	1,267,053	315,850
Total ALL Expenditures	25	1,221,577	2,111,456	1,507,098
Transfers Out	26	133,490	32,946	74,205
Total ALL Expenditures/Transfers Out	27	1,355,067	2,144,402	1,581,303
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-24,888	-61,914	21,658
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,139,929	1,201,843	1,180,185
Ending Fund Balance June 30	31	1,115,041	1,139,929	1,201,843