

# 50-463

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: COLFAX County Name: JASPER Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-674-4096  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	40,268,016 2b	39,525,961	2,223
DEBT SERVICE 3a	45,883,166 3b	45,141,111	
Ag Land 4a	246,585		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 326,171	320,160	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 40,000	39,263	52 0.99334
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 366,171	359,423	
384.1	3.00375	Ag Land	26 741	741	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 366,912	360,164	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 67,047	65,811	1.66502
	Amt Nec	Other Employee Benefits	31 87,568	85,954	2.17463
<b>Total Employee Benefit Levies (29,30,31)</b>			32 154,615	151,766	65 3.83965
<b>Sub Total Special Revenue Levies (28+32)</b>			33 154,615	151,766	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 154,615	151,766	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 189,491	186,426	70 4.12986
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 711,018	698,356	72 17.06285

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**COLFAX**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-476,152	310,570	0	173,751	0	96,983	105,152	1,430,791	1,535,943
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	667,469	533,751		197,766		3,348	1,402,334	822,917	2,225,251
Actual Expenditures Except End Bal (pg 12, line 259) *	3	818,945	469,339		194,521			1,482,805	780,884	2,263,689
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-627,628	374,982	0	176,996	0	100,331	24,681	1,472,824	1,497,505
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	-627,628	374,982	0	176,996	0	100,331	24,681	1,472,824	1,497,505
Re-Est Revenues	6	663,478	474,356	0	175,657	0	0	1,313,491	771,000	2,084,491
Re-Est Expenditures	7	620,769	459,512	0	0	0	0	1,080,281	747,550	1,827,831
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-584,919	389,826	0	352,653	0	100,331	257,891	1,496,274	1,754,165
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	-584,919	389,826	0	352,653	0	100,331	257,891	1,496,274	1,754,165
Revenues	11	678,537	485,797	0	189,491	0	0	1,353,825	815,500	2,169,325
Expenditures	12	645,400	470,732	0	189,491	0	0	1,305,623	805,490	2,111,113
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-551,782	404,891	0	352,653	0	100,331	306,093	1,506,284	1,812,377

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ COLFAX**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	250,336	78,581						328,917	338,499	325,791
Jail	2								0	0	0
Emergency Management	3		3,335						3,335	3,335	6,364
Flood Control	4								0	0	0
Fire Department	5	35,600							35,600	27,050	232,535
Ambulance	6	66,500							66,500	57,800	44,337
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,500							3,500	3,500	3,821
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	355,936	81,916	0			0		437,852	430,184	612,848
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		24,382						24,382	132,148	48,165
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		35,000						35,000	35,000	40,971
Traffic Control and Safety	15		2,000						2,000	0	0
Snow Removal	16		20,000						20,000	20,000	16,783
Highway Engineering	17		1,000						1,000	250	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		151,264						151,264	17,125	101,754
TOTAL (lines 12 - 21)	22	0	233,646	0			0		233,646	204,523	207,673
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		12,000						12,000	6,000	5,900
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	12,000	0			0		12,000	6,000	5,900
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	42,240	18,121						60,361	59,709	59,652
Museum, Band and Theater	32								0	0	0
Parks	33	33,250	20,673						53,923	41,384	30,706
Recreation	34	39,900	1,732						41,632	41,230	46,550
Cemetery	35	29,200	3,144						32,344	36,763	23,075
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	144,590	43,670	0			0		188,260	179,086	159,983

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	11,000	69,635
Economic Development	40		6,000						6,000	3,005	71,327
Housing and Urban Renewal	41		13,500						13,500	20,000	4,800
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		40,000						40,000	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	59,500	0			0		59,500	34,005	145,762
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,200							5,200	7,000	5,480
Clerk, Treasurer, & Finance Adm.	47	77,574							77,574	116,233	97,406
Elections	48	3,000							3,000	0	2,937
Legal Services & City Attorney	49	25,000							25,000	15,000	14,758
City Hall & General Buildings	50	500							500	34,300	23,799
Tort Liability	51		40,000						40,000	40,000	11,738
Other General Government	52	33,600							33,600	0	0
TOTAL (lines 46 - 52)	53	144,874	40,000	0			0		184,874	212,533	156,118
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				189,491				189,491	13,950	194,521
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	645,400	470,732	0	189,491	0	0		1,305,623	1,080,281	1,482,805
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							295,425	295,425	273,717	288,409
Sewer Utility	60							210,542	210,542	173,737	204,975
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							137,500	137,500	138,000	121,924
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							162,023	162,023	162,096	165,576
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							805,490	805,490	747,550	780,884
TOTAL ALL EXPENDITURES (lines 58+74)	74	645,400	470,732	0	189,491	0	0	805,490	2,111,113	1,827,831	2,263,689
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	645,400	470,732	0	189,491	0	0	805,490	2,111,113	1,827,831	2,263,689
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-551,782	404,891	0	352,653	0	100,331	1,506,284	1,812,377	1,754,165	1,497,505

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	360,164	151,766		186,426	0			698,356	666,564	659,847
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	360,164	151,766		186,426	0			698,356	666,564	659,847
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,748	2,849		3,065	0			12,662	12,050	443
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	40,000	50,000						90,000	130,000	65,492
Other Local Option Taxes *	12	80,000	80,000						160,000	120,000	157,214
Subtotal - Other City Taxes (lines 6 thru 12)	13	126,748	132,849		3,065	0			262,662	262,050	223,149
Licenses & Permits	14	10,625							10,625	10,625	12,905
Use of Money & Property	15	6,000							6,000	2,000	34,039
Intergovernmental:											
Federal Grants & Reimbursements	16								0	4,854	29,063
Road Use Taxes	17		201,182						201,182	187,398	196,868
Other State Grants & Reimbursements	18								0	0	39,509
Local Grants & Reimbursements	19								0	0	27,421
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	201,182	0	0	0		0	201,182	192,252	292,861
Charges for Fees & Service:											
Water Utility	21							298,000	298,000	294,000	312,459
Sewer Utility	22							379,000	379,000	339,000	363,448
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27							138,500	138,500	138,000	141,373
Hospital	28							0	0	0	
Transit	29							0	0	0	
Cable TV, Internet & Telephone	30	14,000						14,000	15,000	0	
Housing Authority	31							0	0	0	
Storm Water Utility	32							0	0	0	
Other Fees & Charges for Service	33	128,000						128,000	140,000	150,847	
Subtotal - Charges for Service (lines 21 thru 33)	34	142,000	0		0	0	0	815,500	957,500	926,000	968,127
Special Assessments	35	10,000							10,000	5,000	10,731
Miscellaneous	36	23,000							23,000	20,000	23,592
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	678,537	485,797	0	189,491	0	0	815,500	2,169,325	2,084,491	2,225,251
Beginning Fund Balance July 1	44	-584,919	389,826	0	352,653	0	100,331	1,496,274	1,754,165	1,497,505	1,535,943
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	93,618	875,623	0	542,144	0	100,331	2,311,774	3,923,490	3,581,996	3,761,194

CITY OF

COLFAX

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	360,164	151,766		186,426	0			698,356	666,564	659,847
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	360,164	151,766		186,426	0			698,356	666,564	659,847
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	126,748	132,849		3,065	0			262,662	262,050	223,149
Licenses & Permits	7	10,625	0					0	10,625	10,625	12,905
Use of Money and Property	8	6,000	0	0	0	0	0	0	6,000	2,000	34,039
Intergovernmental	9	0	201,182	0	0	0		0	201,182	192,252	292,861
Charges for Fees & Service	10	142,000	0		0	0	0	815,500	957,500	926,000	968,127
Special Assessments	11	10,000	0		0	0		0	10,000	5,000	10,731
Miscellaneous	12	23,000	0		0	0	0	0	23,000	20,000	23,592
Sub-Total Revenues	13	678,537	485,797	0	189,491	0	0	815,500	2,169,325	2,084,491	2,225,251
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	678,537	485,797	0	189,491	0	0	815,500	2,169,325	2,084,491	2,225,251
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	355,936	81,916	0			0		437,852	430,184	612,848
Public Works	19	0	233,646	0			0		233,646	204,523	207,673
Health and Social Services	20	0	12,000	0			0		12,000	6,000	5,900
Culture and Recreation	21	144,590	43,670	0			0		188,260	179,086	159,983
Community and Economic Development	22	0	59,500	0			0		59,500	34,005	145,762
General Government	23	144,874	40,000	0			0		184,874	212,533	156,118
Debt Service	24	0	0	0	189,491		0		189,491	13,950	194,521
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	645,400	470,732	0	189,491	0	0		1,305,623	1,080,281	1,482,805
Business Type Proprietary: Enterprise & ISF	27							805,490	805,490	747,550	780,884
Total Gov & Bus Type Expenditures	28	645,400	470,732	0	189,491	0	0	805,490	2,111,113	1,827,831	2,263,689
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	645,400	470,732	0	189,491	0	0	805,490	2,111,113	1,827,831	2,263,689
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	33,137	15,065	0	0	0	0	10,010	58,212	256,660	-38,438
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-584,919	389,826	0	352,653	0	100,331	1,496,274	1,754,165	1,497,505	1,535,943
Ending Fund Balance June 30	35	-551,782	404,891	0	352,653	0	100,331	1,506,284	1,812,377	1,754,165	1,497,505

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: COLFAX

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire/Park note 58484	400,000	March 1997	35,376	1,788		37,164		37,164
(2)	Cherry Street note 64833	100,000	August 2010	10,000	7,089		17,089		17,089
(3)	City Hall note 60999	35,000	April 2002	3,500	175		3,675		3,675
(4)	South Water/Sewer Extension note 61605	400,000	September 2002	40,000	1,416		41,416		41,416
(5)	SRF Sewer Revenue note	1,987,000	February 2003	96,000	36,990	3,083	136,073	136,073	0
(6)	Lake Street Sewer Project note 62298	100,000	February 2003	13,000	1,307		14,307		14,307
(7)	Sewer Phase 1 Revenue note 59864	250,000	May 2000	26,000	3,033		29,033	29,033	0
(8)	Sanitary Sewer Pumps/Street Sweeper note 62821	232,500	August 2005	38,750	1,821		40,571		40,571
(9)	2006 Utilities Project note 63332	110,000	October 2006	11,000	2,586		13,586		13,586
(10)	Street/Street Lighting note 63988	75,000	January 2008	15,000	683		15,683		15,683
(11)	Park/Pool/Tennis Court note 60595	150,000	May 2000	4,608	1,392		6,000		6,000
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				293,234	58,280	3,083	354,597	165,106	189,491

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: COLFAX

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			293,234	58,280	3,083	354,597	165,106	189,491

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of                     **COLFAX**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     113 W State St                    

on           03/14/2011           at           7:00pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           17.06285          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-674-4096  
phone number

Kathy L. Mathews  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	698,356	666,564	659,847
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>698,356</b>	<b>666,564</b>	<b>659,847</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	262,662	262,050	223,149
Licenses & Permits	7	10,625	10,625	12,905
Use of Money and Property	8	6,000	2,000	34,039
Intergovernmental	9	201,182	192,252	292,861
Charges for Fees & Service	10	957,500	926,000	968,127
Special Assessments	11	10,000	5,000	10,731
Miscellaneous	12	23,000	20,000	23,592
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,169,325</b>	<b>2,084,491</b>	<b>2,225,251</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	437,852	430,184	612,848
Public Works	16	233,646	204,523	207,673
Health and Social Services	17	12,000	6,000	5,900
Culture and Recreation	18	188,260	179,086	159,983
Community and Economic Development	19	59,500	34,005	145,762
General Government	20	184,874	212,533	156,118
Debt Service	21	189,491	13,950	194,521
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,305,623</b>	<b>1,080,281</b>	<b>1,482,805</b>
Business Type / Enterprises	24	805,490	747,550	780,884
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,111,113</b>	<b>1,827,831</b>	<b>2,263,689</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,111,113</b>	<b>1,827,831</b>	<b>2,263,689</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>58,212</b>	<b>256,660</b>	<b>-38,438</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,754,165	1,497,505	1,535,943
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,812,377</b>	<b>1,754,165</b>	<b>1,497,505</b>