

# 57-540

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: CENTER POINT County Name: LINN Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-849-1508  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2010 Property Valuations</b>			Last Official Census
		With Gas & Electric	Without Gas & Electric		
Regular	2a	70,521,419	69,595,679	2,421	
<b>DEBT SERVICE</b>	3a	72,677,004	71,751,264		
Ag Land	4a	650,331			

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	571,223		563,725	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6			0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	38,466		37,961	52 0.54545
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465 0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53 0.00000
12(2)	0.81000	Memorial Building	16			0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56 0.00000
12(5)	As Voted	County Bridge	19			0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466 0.00000
12(21)	0.27000	Support Public Library	23			0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	<b>609,689</b>		<b>601,686</b>	
384.1	3.00375	Ag Land	26	1,953		1,953	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27	<b>611,642</b>		<b>603,639</b>	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	19,041		18,791	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	40,000		39,475	0.56720
	Amt Nec	Other Employee Benefits	31	80,000		78,950	1.13441
<b>Total Employee Benefit Levies (29,30,31)</b>			32	<b>120,000</b>		<b>118,425</b>	65 1.70161
<b>Sub Total Special Revenue Levies (28+32)</b>			33	<b>139,041</b>		<b>137,216</b>	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0.00000
	SSMID 2 (A)	(B)		35		0	67 0.00000
	SSMID 3 (A)	(B)		36		0	68 0.00000
	SSMID 4 (A)	(B)		35a		0	69 0.00000
	SSMID 5 (A)	(B)		36a		0	565 0.00000
	SSMID 6 (A)	(B)		37		0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38	<b>0</b>		<b>0</b>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39	<b>139,041</b>		<b>137,216</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	280,634	40	277,060	70 3.86139
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	<b>1,031,317</b>	42	<b>1,017,915</b>	72 14.47845

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**CENTER POINT**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	390,608	2,217,236	168,800	-41,380	-1,162,612	44,516	1,617,168	982,879	2,600,047
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	893,623	318,255	78,477	330,998	1,677,832	800	3,299,985	493,787	3,793,772
Actual Expenditures Except End Bal (pg 12, line 259) *	3	583,828	1,722,702	70,000	288,807	403,332	1,131	3,069,800	628,849	3,698,649
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	700,403	812,789	177,277	811	111,888	44,185	1,847,353	847,817	2,695,170
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	700,403	812,789	177,277	811	111,888	44,185	1,847,353	847,817	2,695,170
Re-Est Revenues	6	930,249	224,629	67,000	204,342	1,794,194	0	3,220,414	513,875	3,734,289
Re-Est Expenditures	7	731,786	231,577	67,000	267,935	2,672,212	0	3,970,510	532,567	4,503,077
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	898,866	805,841	177,277	-62,782	-766,130	44,185	1,097,257	829,125	1,926,382
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	898,866	805,841	177,277	-62,782	-766,130	44,185	1,097,257	829,125	1,926,382
Revenues	11	745,332	637,115	68,000	539,656	800,000	1,570	2,791,673	658,266	3,449,939
Expenditures	12	789,903	658,231	167,679	777,640	3,316,250	16,050	5,725,753	1,985,480	7,711,233
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	854,295	784,725	77,598	-300,766	-3,282,380	29,705	-1,836,823	-498,089	-2,334,912

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ CENTER POINT**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
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8				
9				
10				
11				
12				
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14				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	33,176	19,041						52,217	33,084	31,547
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	46,237							46,237	45,698	41,432
Ambulance	6								0	1,500	0
Building Inspections	7	10,400							10,400	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	6,000							6,000	1,000	785
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	95,813	19,041	0			0		114,854	81,282	73,764
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	107,194	239,197						346,391	392,349	77,300
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	25,000	22,284
Traffic Control and Safety	15	2,000							2,000	2,000	309
Snow Removal	16		5,000						5,000	17,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	24,000	125,000						149,000	0	233,871
TOTAL (lines 12 - 21)	22	158,194	369,197	0			0		527,391	436,349	333,764
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	8,875							8,875	8,500	7,500
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	8,164
TOTAL (lines 23 - 29)	30	8,875	0	0			0		8,875	8,500	15,664
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	124,326	50,309						174,635	150,558	121,982
Museum, Band and Theater	32								0	0	0
Parks	33	174,752	12,783						187,535	87,507	125,854
Recreation	34								0	0	0
Cemetery	35						16,050		16,050	14,050	11,405
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	299,078	63,092	0			16,050		378,220	252,115	259,241

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	11,830	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	11,830	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	8,500	674						9,174	105,320	99,684
Clerk, Treasurer, & Finance Adm.	47	102,793	43,555						146,348	42,467	28,360
Elections	48	2,000							2,000	0	0
Legal Services & City Attorney	49	15,000							15,000	15,000	15,123
City Hall & General Buildings	50	29,900							29,900	27,500	47,699
Tort Liability	51	12,000							12,000	12,000	27,077
Other General Government	52	57,750	1,672						59,422	38,000	39,040
TOTAL (lines 46 - 52)	53	227,943	45,901	0			0		273,844	240,287	256,983
<b>DEBT SERVICE</b>											
Gov Capital Projects	55		161,000		167,679	518,618			686,297	267,935	288,807
TIF Capital Projects	56								3,477,250	2,672,212	346,457
TOTAL CAPITAL PROJECTS	57	0	161,000	0		3,316,250	0		0	0	56,875
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	789,903	658,231	167,679	518,618	3,316,250	16,050		3,477,250	2,672,212	403,332
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							211,553	211,553	209,225	209,939
Sewer Utility	60							224,843	224,843	213,342	199,902
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							116,000	116,000	110,000	121,740
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							102,343	102,343	0	0
Enterprise CAPITAL PROJECTS	71							1,330,741	1,330,741	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,985,480	1,985,480	532,567	531,581
TOTAL ALL EXPENDITURES (lines 58+74)	74	789,903	658,231	167,679	518,618	3,316,250	16,050	1,985,480	7,452,211	4,503,077	2,163,136
Regular Transfers Out	75								0	0	1,465,513
Internal TIF Loan / Repayment Transfers Out	76								259,022	0	70,000
Total ALL Transfers Out	77	0	0	0		0	0		259,022	0	1,535,513
Total Expenditures & Fund Transfers Out (lines 75+78)	78	789,903	658,231	167,679	777,640	3,316,250	16,050	1,985,480	7,711,233	4,503,077	3,698,649
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	854,295	784,725	77,598	-300,766	-3,282,380	29,705	-498,089	-2,334,912	1,926,382	2,695,170

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	603,639	137,216		277,060	0			1,017,915	832,952	962,238
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	603,639	137,216		277,060	0			1,017,915	832,952	962,238
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			68,000					68,000	67,000	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,003	1,825		3,574	0			13,402	11,219	7,329
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		250,000						250,000	288,000	225,577
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,003	251,825		3,574	0			263,402	299,219	232,906
Licenses & Permits	14	13,725							13,725	15,050	50,104
Use of Money & Property	15	6,700					1,070		7,770	0	9,316
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,907
Road Use Taxes	17		248,074						248,074	197,490	198,138
Other State Grants & Reimbursements	18								0	9,500	266,573
Local Grants & Reimbursements	19	45,000							45,000	31,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	45,000	248,074	0	0	0		0	293,074	237,990	466,618
Charges for Fees & Service:											
Water Utility	21							328,673	328,673	204,500	175,998
Sewer Utility	22							200,493	200,493	198,275	171,792
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							129,100	129,100	111,100	130,772
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31	5,000						5,000	5,000	5,500	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	49,765						49,765	49,765	13,220	12,186
Subtotal - Charges for Service (lines 21 thru 33)	34	54,765	0		0	0	0	658,266	713,031	532,595	490,748
Special Assessments	35					800,000			800,000	0	0
Miscellaneous	36	13,500					500		14,000	0	46,329
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	1,465,513
Internal TIF Loan Transfers In	38				259,022				259,022	0	70,000
Subtotal ALL Operating Transfers In	39	0	0	0	259,022	0	0	0	259,022	0	1,535,513
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	1,749,483	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	259,022	0	0	0	259,022	1,749,483	1,535,513
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	745,332	637,115	68,000	539,656	800,000	1,570	658,266	3,449,939	3,734,289	3,793,772
Beginning Fund Balance July 1	44	898,866	805,841	177,277	-62,782	-766,130	44,185	829,125	1,926,382	2,695,170	2,600,047
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	1,644,198	1,442,956	245,277	476,874	33,870	45,755	1,487,391	5,376,321	6,429,459	6,393,819

**CITY OF CENTER POINT**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	603,639	137,216		277,060	0			1,017,915	832,952	962,238
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	603,639	137,216		277,060	0			1,017,915	832,952	962,238
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			68,000					68,000	67,000	0
Other City Taxes	6	8,003	251,825		3,574	0			263,402	299,219	232,906
Licenses & Permits	7	13,725	0					0	13,725	15,050	50,104
Use of Money and Property	8	6,700	0	0	0	0	1,070	0	7,770	0	9,316
Intergovernmental	9	45,000	248,074	0	0	0		0	293,074	237,990	466,618
Charges for Fees & Service	10	54,765	0		0	0	0	658,266	713,031	532,595	490,748
Special Assessments	11	0	0		0	800,000		0	800,000	0	0
Miscellaneous	12	13,500	0		0	0	500	0	14,000	0	46,329
Sub-Total Revenues	13	745,332	637,115	68,000	280,634	800,000	1,570	658,266	3,190,917	1,984,806	2,258,259
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	0	0	0	259,022	0	0	0	259,022	0	1,535,513
Proceeds of Debt	15	0	0	0	0	0		0	0	1,749,483	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	745,332	637,115	68,000	539,656	800,000	1,570	658,266	3,449,939	3,734,289	3,793,772
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	95,813	19,041	0			0		114,854	81,282	73,764
Public Works	19	158,194	369,197	0			0		527,391	436,349	333,764
Health and Social Services	20	8,875	0	0			0		8,875	8,500	15,664
Culture and Recreation	21	299,078	63,092	0			16,050		378,220	252,115	259,241
Community and Economic Development	22	0	0	0			0		0	11,830	0
General Government	23	227,943	45,901	0			0		273,844	240,287	256,983
Debt Service	24	0	0	167,679	518,618		0		686,297	267,935	288,807
Capital Projects	25	0	161,000	0		3,316,250	0		3,477,250	2,672,212	403,332
<b>Total Government Activities Expenditures</b>	26	789,903	658,231	167,679	518,618	3,316,250	16,050		5,466,731	3,970,510	1,631,555
Business Type Proprietary: Enterprise & ISF	27							1,985,480	1,985,480	532,567	531,581
<b>Total Gov &amp; Bus Type Expenditures</b>	28	789,903	658,231	167,679	518,618	3,316,250	16,050	1,985,480	7,452,211	4,503,077	2,163,136
<b>Total Transfers Out</b>	29	0	0	0	259,022	0	0	0	259,022	0	1,535,513
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	789,903	658,231	167,679	777,640	3,316,250	16,050	1,985,480	7,711,233	4,503,077	3,698,649
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-44,571	-21,116	-99,679	-237,984	-2,516,250	-14,480	-1,327,214	-4,261,294	-768,788	95,123
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	898,866	805,841	177,277	-62,782	-766,130	44,185	829,125	1,926,382	2,695,170	2,600,047
<b>Ending Fund Balance June 30</b>	35	854,295	784,725	77,598	-300,766	-3,282,380	29,705	-498,089	-2,334,912	1,926,382	2,695,170

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: CENTER POINT

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2005 WATER UTILITY	540,000	9/15/05	60,000	14,876	500	75,376	14,876	60,500
(2)	FIRE TRUCK	153,311	06/21/07	15,331	4,474		19,805	4,474	15,331
(3)	2008 GO SERIES	1,720,000	11/13/08	105,000	70,232	500	175,732	90,204	85,528
(4)	SRF Sewer	250,000		9,000	7,230	603	16,833	16,833	0
(5)	SRF Water	1,267,000		47,000	38,010	500	85,510	85,510	0
(6)	2011 GO SERIES	2,405,000		110,000	137,206	500	247,706	128,431	119,275
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			346,331	272,028	2,603	620,962	340,328	280,634

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: CENTER POINT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			346,331	272,028	2,603	620,962	340,328	280,634

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **CENTER POINT**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall, 200 Franklin Street          

on           **March 8, 2011**           at           **7:00 pm**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **14.47845**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          319-849-1508            
 phone number

          Melissa Atkinson            
 City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,017,915	832,952	962,238
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,017,915</b>	<b>832,952</b>	<b>962,238</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	68,000	67,000	0
Other City Taxes	6	263,402	299,219	232,906
Licenses & Permits	7	13,725	15,050	50,104
Use of Money and Property	8	7,770	0	9,316
Intergovernmental	9	293,074	237,990	466,618
Charges for Fees & Service	10	713,031	532,595	490,748
Special Assessments	11	800,000	0	0
Miscellaneous	12	14,000	0	46,329
Other Financing Sources	13	259,022	1,749,483	1,535,513
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,449,939</b>	<b>3,734,289</b>	<b>3,793,772</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	114,854	81,282	73,764
Public Works	16	527,391	436,349	333,764
Health and Social Services	17	8,875	8,500	15,664
Culture and Recreation	18	378,220	252,115	259,241
Community and Economic Development	19	0	11,830	0
General Government	20	273,844	240,287	256,983
Debt Service	21	686,297	267,935	288,807
Capital Projects	22	3,477,250	2,672,212	403,332
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>5,466,731</b>	<b>3,970,510</b>	<b>1,631,555</b>
Business Type / Enterprises	24	1,985,480	532,567	531,581
<b>Total ALL Expenditures</b>	<b>25</b>	<b>7,452,211</b>	<b>4,503,077</b>	<b>2,163,136</b>
Transfers Out	26	259,022	0	1,535,513
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>7,711,233</b>	<b>4,503,077</b>	<b>3,698,649</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-4,261,294</b>	<b>-768,788</b>	<b>95,123</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,926,382	2,695,170	2,600,047
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>-2,334,912</b>	<b>1,926,382</b>	<b>2,695,170</b>