

66-623

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Carpenter County Name: MITCHELL Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-7362816 Telephone Number Anna Gooder Signature

County Auditor Date Stamp		January 1, 2010 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,663,816	2b		1,642,329
		DEBT SERVICE	3a		3b		
		Ag Land	4a	258,594			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5	13,477	13,303
Total General Fund Regular Levies (5 thru 24)				25	13,477	13,303
384.1	3.00375		Ag Land	26	777	777
Total General Fund Tax Levies (25 + 26)				27	14,254	14,080
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	0
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	242	239
	Amt Nec		Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)				32	242	239
Sub Total Special Revenue Levies (28+32)				33	242	239
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)		(B)	34	0	0
	SSMID 2 (A)		(B)	35	0	0
	SSMID 3 (A)		(B)	36	0	0
	SSMID 4 (A)		(B)	35a	0	0
	SSMID 5 (A)		(B)	36a	0	0
	SSMID 6 (A)		(B)	37	0	0
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	242	239
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	0
Total Property Taxes (27+39+40+41)				42	14,496	14,319

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Carpenter

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	72,754	43,781					116,535		116,535
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	31,405	12,805					44,210	14,051	58,261
Actual Expenditures Except End Bal (pg 12, line 259) *	3	47,697	268					47,965	11,555	59,520
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	56,462	56,318	0	0	0	0	112,780	2,496	115,276
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	56,462	56,318	0	0	0	0	112,780	2,496	115,276
Re-Est Revenues	6	29,240	9,755	0	0	0	0	38,995	0	38,995
Re-Est Expenditures	7	56,120	268	0	0	0	0	56,388	29,520	85,908
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	29,582	65,805	0	0	0	0	95,387	-27,024	68,363
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	29,582	65,805	0	0	0	0	95,387	-27,024	68,363
Revenues	11	48,734	10,042	0	0	0	0	58,776	29,520	88,296
Expenditures	12	54,520	242	0	0	0	0	54,762	29,520	84,282
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	23,796	75,605	0	0	0	0	99,401	-27,024	72,377

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Carpenter

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	910							910	910	910
Jail	2								0	0	0
Emergency Management	3	230							230	230	195
Flood Control	4								0	0	0
Fire Department	5	550							550	700	457
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	200							200	250	0
Animal Control	9								0	0	0
Other Public Safety	10	100							100	100	44
TOTAL (lines 1 - 10)	11	1,990	0	0			0		1,990	2,190	1,606
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000							1,000	18,500	9,000
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	9,800	8,436
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,800							1,800	900	3,033
Highway Engineering	17								0	0	0
Street Cleaning	18	200							200	0	0
Airport	19								0	0	0
Garbage	20	7,800							7,800	7,200	7,142
Other Public Works	21								0	0	806
TOTAL (lines 12 - 21)	22	20,800	0	0			0		20,800	36,400	28,417
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	390							390	390	390
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	300	726
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	16,000							16,000	1,000	2,925
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	17,390	0	0			0		17,390	1,690	4,041

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,900							1,900	2,500	2,121
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,900	0	0			0		1,900	2,500	2,121
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,200							1,200	1,140	1,050
Clerk, Treasurer, & Finance Adm.	47	3,000	242						3,242	3,268	2,469
Elections	48	290							290	0	289
Legal Services & City Attorney	49	500							500	500	0
City Hall & General Buildings	50	2,000							2,000	3,000	1,660
Tort Liability	51	5,200							5,200	5,200	4,927
Other General Government	52	250							250	500	1,385
TOTAL (lines 46 - 52)	53	12,440	242	0			0		12,682	13,608	11,780
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	54,520	242	0	0	0	0		54,762	56,388	47,965
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							29,520	29,520	29,520	11,555
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							29,520	29,520	29,520	11,555
TOTAL ALL EXPENDITURES (lines 58+74)	74	54,520	242	0	0	0	0	29,520	84,282	85,908	59,520
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	54,520	242	0	0	0	0	29,520	84,282	85,908	59,520
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	23,796	75,605	0	0	0	0	-27,024	72,377	68,363	115,276

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	14,080	239		0	0			14,319	13,185	12,198
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	14,080	239		0	0			14,319	13,185	12,198
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	174	3		0	0			177	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	7,800							7,800	9,200	10,617
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,974	3		0	0			7,977	9,200	10,617
Licenses & Permits	14	780							780	780	780
Use of Money & Property	15	8,900							8,900	5,900	6,780
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		7,000						7,000	6,500	7,156
Other State Grants & Reimbursements	18								0	430	354
Local Grants & Reimbursements	19		2,800						2,800	2,600	4,811
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	9,800	0	0	0		0	9,800	9,530	12,321
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							29,520	29,520	0	14,051
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	29,520	29,520	0	14,051
Special Assessments	35								0	0	0
Miscellaneous	36	17,000							17,000	400	1,514
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	48,734	10,042	0	0	0	0	29,520	88,296	38,995	58,261
Beginning Fund Balance July 1	44	29,582	65,805	0	0	0	0	-27,024	68,363	115,276	116,535
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	78,316	75,847	0	0	0	0	2,496	156,659	154,271	174,796

CITY OF

Carpenter

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	14,080	239		0	0			14,319	13,185	12,198
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	14,080	239		0	0			14,319	13,185	12,198
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	7,974	3		0	0			7,977	9,200	10,617
Licenses & Permits	7	780	0					0	780	780	780
Use of Money and Property	8	8,900	0	0	0	0	0	0	8,900	5,900	6,780
Intergovernmental	9	0	9,800	0	0	0		0	9,800	9,530	12,321
Charges for Fees & Service	10	0	0		0	0	0	29,520	29,520	0	14,051
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	17,000	0		0	0	0	0	17,000	400	1,514
Sub-Total Revenues	13	48,734	10,042	0	0	0	0	29,520	88,296	38,995	58,261
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	48,734	10,042	0	0	0	0	29,520	88,296	38,995	58,261
Expenditures & Other Financing Uses											
Public Safety	18	1,990	0	0			0		1,990	2,190	1,606
Public Works	19	20,800	0	0			0		20,800	36,400	28,417
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	17,390	0	0			0		17,390	1,690	4,041
Community and Economic Development	22	1,900	0	0			0		1,900	2,500	2,121
General Government	23	12,440	242	0			0		12,682	13,608	11,780
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	54,520	242	0	0	0	0		54,762	56,388	47,965
Business Type Proprietary: Enterprise & ISF	27							29,520	29,520	29,520	11,555
Total Gov & Bus Type Expenditures	28	54,520	242	0	0	0	0	29,520	84,282	85,908	59,520
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	54,520	242	0	0	0	0	29,520	84,282	85,908	59,520
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-5,786	9,800	0	0	0	0	0	4,014	-46,913	-1,259
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	29,582	65,805	0	0	0	0	-27,024	68,363	115,276	116,535
Ending Fund Balance June 30	35	23,796	75,605	0	0	0	0	-27,024	72,377	68,363	115,276

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

DATE POSTED

City of **Carpenter** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Carpenter Community Center
on 03/07/2011 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.24545**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 (641) 736-2816
phone number

 Anna Gooder
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	14,319	13,185	12,198
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	14,319	13,185	12,198
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	7,977	9,200	10,617
Licenses & Permits	7	780	780	780
Use of Money and Property	8	8,900	5,900	6,780
Intergovernmental	9	9,800	9,530	12,321
Charges for Fees & Service	10	29,520	0	14,051
Special Assessments	11	0	0	0
Miscellaneous	12	17,000	400	1,514
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	88,296	38,995	58,261
Expenditures & Other Financing Uses				
Public Safety	15	1,990	2,190	1,606
Public Works	16	20,800	36,400	28,417
Health and Social Services	17	0	0	0
Culture and Recreation	18	17,390	1,690	4,041
Community and Economic Development	19	1,900	2,500	2,121
General Government	20	12,682	13,608	11,780
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	54,762	56,388	47,965
Business Type / Enterprises	24	29,520	29,520	11,555
Total ALL Expenditures	25	84,282	85,908	59,520
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	84,282	85,908	59,520
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,014	-46,913	-1,259
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	68,363	115,276	116,535
Ending Fund Balance June 30	31	72,377	68,363	115,276