

38-353

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Beaman County Name: GRUNDY Date Budget Adopted: 02/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-366-2894
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	6,584,842	6,475,045	
DEBT SERVICE 3a	6,584,842	6,475,045	
Ag Land 4a	39,359		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 53,337	52,448	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 874	859	47 0.13273
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 4,000	3,933	52 0.60746
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 58,211	57,240	
384.1	3.00375	Ag Land	26 118	118	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 58,329	57,358	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,778	1,748	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,900	2,852	0.44041
	Amt Nec	Other Employee Benefits	31 3,300	3,245	0.50115
Total Employee Benefit Levies (29,30,31)			32 6,200	6,097	0.94156
Sub Total Special Revenue Levies (28+32)			33 7,978	7,845	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 7,978	7,845	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 4,700	4,622	70 0.71376
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 71,007	69,825	72 10.76551

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Beaman

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2010											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	80,310	4	0	75	0	0	80,389	140,335	220,724	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	200,141	29,431	0	5,077	0	0	234,649	102,244	336,893	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	191,107	16,024	0	4,990	0	0	212,121	88,832	300,953	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	89,344	13,411	0	162	0	0	102,917	153,747	256,664	
(2)											
** Re-Estimated FY 2011											
Beginning Fund Balance	5	89,344	13,411	0	162	0	0	102,917	153,747	256,664	
Re-Est Revenues	6	208,632	32,940	0	5,000	0	0	246,572	103,664	350,236	
Re-Est Expenditures	7	162,183	25,657	0	0	0	0	187,840	103,127	290,967	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	135,793	20,694	0	5,162	0	0	161,649	154,284	315,933	
(3)											
** Budget FY 2012											
Beginning Fund Balance	10	135,793	20,694	0	5,162	0	0	161,649	154,284	315,933	
Revenues	11	192,885	25,978	0	4,700	0	0	223,563	102,664	326,227	
Expenditures	12	162,213	24,000	0	4,700	0	0	190,913	97,907	288,820	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	166,465	22,672	0	5,162	0	0	194,299	159,041	353,340	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Beaman

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,700							2,700	2,700	2,136
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	17,500							17,500	24,992	19,619
Ambulance	6	647							647	647	647
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	11,900							11,900	9,238	32,528
Animal Control	9	400							400	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	33,147	0	0			0		33,147	37,777	54,930
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	6,500	13,500						20,000	15,359	12,647
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,500	2,500						5,000	5,300	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	2,000	2,500						4,500	5,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	200							200	200	0
Other Public Works	21								0	0	192
TOTAL (lines 12 - 21)	22	11,200	18,500	0			0		29,700	25,859	12,839
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,000							1,000	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	0	0
CULTURE & RECREATION											
Library Services	31	29,500	1,500						31,000	40,000	33,295
Museum, Band and Theater	32	1,374							1,374	254	885
Parks	33	2,000							2,000	2,250	1,749
Recreation	34	2,500							2,500	0	0
Cemetery	35	500							500	0	0
Community Center, Zoo, & Marina	36	7,688							7,688	0	2,052
Other Culture and Recreation	37	2,000							2,000	0	0
TOTAL (lines 31 - 37)	38	45,562	1,500	0			0		47,062	42,504	37,981

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	0	0
Economic Development	40	750							750	1,250	19,771
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	500							500	500	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,750	0	0			0		1,750	1,750	19,771
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,000	1,500						5,500	6,000	5,017
Clerk, Treasurer, & Finance Adm.	47	9,000	2,500						11,500	11,250	12,452
Elections	48	700							700	700	692
Legal Services & City Attorney	49	1,500							1,500	1,500	2,008
City Hall & General Buildings	50	11,000							11,000	11,000	6,253
Tort Liability	51	11,000							11,000	11,000	9,996
Other General Government	52								0	8,500	5,413
TOTAL (lines 46 - 52)	53	37,200	4,000	0			0		41,200	49,950	41,831
DEBT SERVICE											
Gov Capital Projects	54				4,700				4,700	0	0
TIF Capital Projects	56								0	5,000	4,990
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	5,000	4,990
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	129,859	24,000	0	4,700	0	0		158,559	162,840	172,342
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							48,100	48,100	48,130	62,585
Sewer Utility	60							15,500	15,500	26,319	7,872
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							4,164	4,164	0	0
Enterprise DEBT SERVICE	70							15,143	15,143	13,678	18,375
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							82,907	82,907	88,127	88,832
TOTAL ALL EXPENDITURES (lines 58+74)	74	129,859	24,000	0	4,700	0	0	82,907	241,466	250,967	261,174
Regular Transfers Out	75	32,354						15,000	47,354	40,000	39,779
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	32,354	0	0	0	0	0	15,000	47,354	40,000	39,779
Total Expenditures & Fund Transfers Out (lines 75+78)	78	162,213	24,000	0	4,700	0	0	97,907	288,820	290,967	300,953
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	166,465	22,672	0	5,162	0	0	159,041	353,340	315,933	256,664

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	57,358	7,845		4,622	0			69,825	79,417	72,676
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	57,358	7,845		4,622	0			69,825	79,417	72,676
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	971	133		78	0			1,182	0	226
Utility franchise tax	7	500							500	500	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	18,000							18,000	18,000	13,968
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,471	133		78	0			19,682	18,500	14,194
Licenses & Permits	14	505							505	505	525
Use of Money & Property	15	3,400							3,400	3,400	3,830
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	811
Road Use Taxes	17		18,000						18,000	17,000	16,407
Other State Grants & Reimbursements	18	2,100							2,100	2,100	20,003
Local Grants & Reimbursements	19	40,047							40,047	46,150	30,465
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,147	18,000	0	0	0		0	60,147	65,250	67,686
Charges for Fees & Service:											
Water Utility	21							57,500	57,500	58,500	46,647
Sewer Utility	22							26,000	26,000	26,000	33,431
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27							0	0	0	
Hospital	28							0	0	0	
Transit	29							0	0	0	
Cable TV, Internet & Telephone	30	500						500	0	0	
Housing Authority	31							0	0	0	
Storm Water Utility	32							0	0	0	
Other Fees & Charges for Service	33							4,164	4,164	4,370	
Subtotal - Charges for Service (lines 21 thru 33)	34	500	0		0	0	0	87,664	88,164	88,664	
Special Assessments	35								0	0	0
Miscellaneous	36	37,150							37,150	54,500	53,755
Other Financing Sources:											
Regular Operating Transfers In	37	32,354						15,000	47,354	40,000	39,779
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	32,354	0	0	0	0	0	15,000	47,354	40,000	39,779
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	32,354	0	0	0	0	0	15,000	47,354	40,000	39,779
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	192,885	25,978	0	4,700	0	0	102,664	326,227	350,236	336,893
Beginning Fund Balance July 1	44	135,793	20,694	0	5,162	0	0	154,284	315,933	256,664	220,724
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	328,678	46,672	0	9,862	0	0	256,948	642,160	606,900	557,617

CITY OF

Beaman

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	57,358	7,845		4,622	0			69,825	79,417	72,676
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	57,358	7,845		4,622	0			69,825	79,417	72,676
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,471	133		78	0			19,682	18,500	14,194
Licenses & Permits	7	505	0					0	505	505	525
Use of Money and Property	8	3,400	0	0	0	0	0	0	3,400	3,400	3,830
Intergovernmental	9	42,147	18,000	0	0	0		0	60,147	65,250	67,686
Charges for Fees & Service	10	500	0		0	0	0	87,664	88,164	88,664	84,448
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	37,150	0		0	0	0	0	37,150	54,500	53,755
Sub-Total Revenues	13	160,531	25,978	0	4,700	0	0	87,664	278,873	310,236	297,114
Other Financing Sources:											
Total Transfers In	14	32,354	0	0	0	0	0	15,000	47,354	40,000	39,779
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	192,885	25,978	0	4,700	0	0	102,664	326,227	350,236	336,893
Expenditures & Other Financing Uses											
Public Safety	18	33,147	0	0			0		33,147	37,777	54,930
Public Works	19	11,200	18,500	0			0		29,700	25,859	12,839
Health and Social Services	20	1,000	0	0			0		1,000	0	0
Culture and Recreation	21	45,562	1,500	0			0		47,062	42,504	37,981
Community and Economic Development	22	1,750	0	0			0		1,750	1,750	19,771
General Government	23	37,200	4,000	0			0		41,200	49,950	41,831
Debt Service	24	0	0	0	4,700		0		4,700	0	0
Capital Projects	25	0	0	0		0	0		0	5,000	4,990
Total Government Activities Expenditures	26	129,859	24,000	0	4,700	0	0		158,559	162,840	172,342
Business Type Proprietary: Enterprise & ISF	27							82,907	82,907	88,127	88,832
Total Gov & Bus Type Expenditures	28	129,859	24,000	0	4,700	0	0	82,907	241,466	250,967	261,174
Total Transfers Out	29	32,354	0	0	0	0	0	15,000	47,354	40,000	39,779
Total ALL Expenditures/Fund Transfers Out	30	162,213	24,000	0	4,700	0	0	97,907	288,820	290,967	300,953
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	30,672	1,978	0	0	0	0	4,757	37,407	59,269	35,940
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	135,793	20,694	0	5,162	0	0	154,284	315,933	256,664	220,724
Ending Fund Balance June 30	35	166,465	22,672	0	5,162	0	0	159,041	353,340	315,933	256,664

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Beaman

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Revenue Capital Loan Notes	66,000	September 2003	5,500	990		6,490	6,490	0
(2) Water Revenue Capital Loan Notes	125,000		5,000	3,600	300	8,900	8,900	0
(3) Memorial Building General Obligation Notes	100,000	September 2005	11,000	1,368		12,368	7,668	4,700
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			21,500	5,958	300	27,758	23,058	4,700

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Beaman

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				21,500	5,958	300	27,758	23,058	4,700

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Beaman** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Beaman City Hall

on February 9, 2011 at 7:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.76551

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-366-2894
phone number

 LaVonne Sternhagen
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	69,825	79,417	72,676
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	69,825	79,417	72,676
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,682	18,500	14,194
Licenses & Permits	7	505	505	525
Use of Money and Property	8	3,400	3,400	3,830
Intergovernmental	9	60,147	65,250	67,686
Charges for Fees & Service	10	88,164	88,664	84,448
Special Assessments	11	0	0	0
Miscellaneous	12	37,150	54,500	53,755
Other Financing Sources	13	47,354	40,000	39,779
Total Revenues and Other Sources	14	326,227	350,236	336,893
Expenditures & Other Financing Uses				
Public Safety	15	33,147	37,777	54,930
Public Works	16	29,700	25,859	12,839
Health and Social Services	17	1,000	0	0
Culture and Recreation	18	47,062	42,504	37,981
Community and Economic Development	19	1,750	1,750	19,771
General Government	20	41,200	49,950	41,831
Debt Service	21	4,700	0	0
Capital Projects	22	0	5,000	4,990
Total Government Activities Expenditures	23	158,559	162,840	172,342
Business Type / Enterprises	24	82,907	88,127	88,832
Total ALL Expenditures	25	241,466	250,967	261,174
Transfers Out	26	47,354	40,000	39,779
Total ALL Expenditures/Transfers Out	27	288,820	290,967	300,953
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	37,407	59,269	35,940
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	315,933	256,664	220,724
Ending Fund Balance June 30	31	353,340	315,933	256,664