

62-585

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Beacon County Name: MAHASKA Date Budget Adopted: 05/17/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-295-2177
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>5,875,778</u>	2b <u>5,531,634</u>	2,010
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>190,840</u>	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>45,769</u>	<u>43,088</u>	43 <u>7.78944</u>
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>45,769</u>	<u>43,088</u>	
384.1	3.00375	Ag Land	26 <u>573</u>	<u>573</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>46,342</u>	<u>43,661</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	<u>0.00000</u>
Total Employee Benefit Levies (29,30,31)			32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>
Sub Total Special Revenue Levies (28+32)			33 <u>0</u>	<u>0</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	_____ (B)	_____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	_____ (B)	_____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	_____ (B)	_____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	_____ (B)	_____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	_____ (B)	_____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	_____ (B)	_____	37 _____	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy	40 <u>76.10(6)</u>	40 <u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41 <u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>46,342</u>	42 <u>43,661</u>	72 <u>7.78944</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Beacon

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	93,232	135,546					228,778	312,891	541,669
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	57,482	51,414					108,896	203,937	312,833
Actual Expenditures Except End Bal (pg 12, line 259) *	3	49,778	31,138					80,916	237,008	317,924
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	100,936	155,822	0	0	0	0	256,758	279,820	536,578
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	100,936	155,822	0	0	0	0	256,758	279,820	536,578
Re-Est Revenues	6	73,761	50,800	0	0	0	0	124,561	258,050	382,611
Re-Est Expenditures	7	53,500	123,100	0	0	0	0	176,600	258,050	434,650
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	121,197	83,522	0	0	0	0	204,719	279,820	484,539
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	121,197	83,522	0	0	0	0	204,719	279,820	484,539
Revenues	11	58,048	101,200	0	0	0	0	159,248	265,556	424,804
Expenditures	12	59,300	159,917	0	0	0	0	219,217	265,556	484,773
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	119,945	24,805	0	0	0	0	144,750	279,820	424,570

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Beacon

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,900							4,900	4,000	0
Jail	2								0	0	0
Emergency Management	3	8,000							8,000	9,000	4,345
Flood Control	4								0	0	0
Fire Department	5	11,000							11,000	15,500	9,835
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	4,345
Animal Control	9	1,800							1,800	1,800	1,683
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	25,700	0	0			0		25,700	30,300	20,208
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		129,800						129,800	99,000	13,212
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,700						3,700	3,800	3,588
Traffic Control and Safety	15		5,000						5,000	0	167
Snow Removal	16		10,000						10,000	10,000	7,754
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20		165						165	200	165
Other Public Works	21		6,252						6,252	5,600	6,252
TOTAL (lines 12 - 21)	22	0	154,917	0			0		154,917	118,600	31,138
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		2,000						2,000	4,500	864
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	2,000	0			0		2,000	4,500	864
CULTURE & RECREATION											
Library Services	31								0	2,700	2,568
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	0	0	0			0		0	2,700	2,568

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,000							2,000	0	4,752
Economic Development	40	1,200							1,200	0	1,036
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,200	0	0			0		3,200	0	5,788
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,800							5,800	3,000	2,520
Clerk, Treasurer, & Finance Adm.	47	6,300							6,300	5,000	4,970
Elections	48	2,000							2,000	0	860
Legal Services & City Attorney	49	3,000	3,000						6,000	0	0
City Hall & General Buildings	50	5,800							5,800	6,000	5,673
Tort Liability	51	7,500							7,500	6,500	6,327
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	30,400	3,000	0			0		33,400	20,500	20,350
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	59,300	159,917	0	0	0	0		219,217	176,600	80,916
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							196,739	196,739	190,000	170,896
Sewer Utility	60							68,817	68,817	68,050	66,112
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							265,556	265,556	258,050	237,008
TOTAL ALL EXPENDITURES (lines 58+74)	74	59,300	159,917	0	0	0	0	265,556	484,773	434,650	317,924
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	59,300	159,917	0	0	0	0	265,556	484,773	434,650	317,924
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	119,945	24,805	0	0	0	0	279,820	424,570	484,539	536,578

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	43,661	0		0	0			43,661	43,661	43,174
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	43,661	0		0	0			43,661	43,661	43,174
Delinquent Property Taxes	4								0	100	91
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,681	0		0	0			2,681	28,000	2,769
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	2,000	2,192
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,681	0		0	0			2,681	30,000	4,961
Licenses & Permits	14								0	0	0
Use of Money & Property	15	9,206	1,200						10,406	0	13,899
Intergovernmental:											
Federal Grants & Reimbursements	16		50,000						50,000	0	0
Road Use Taxes	17		50,000						50,000	47,500	45,788
Other State Grants & Reimbursements	18								0	3,300	3,289
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	100,000	0	0	0		0	100,000	50,800	49,077
Charges for Fees & Service:											
Water Utility	21							196,739	196,739	190,000	135,564
Sewer Utility	22							68,817	68,817	68,050	65,999
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	2,500							2,500	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	2,500	0		0	0	0	265,556	268,056	258,050	201,563
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	68
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	58,048	101,200	0	0	0	0	265,556	424,804	382,611	312,833
Beginning Fund Balance July 1	44	121,197	83,522	0	0	0	0	279,820	484,539	536,578	541,669
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	179,245	184,722	0	0	0	0	545,376	909,343	919,189	854,502

CITY OF

Beacon

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	43,661	0		0	0			43,661	43,661	43,174
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	43,661	0		0	0			43,661	43,661	43,174
Delinquent Property Taxes	4	0	0		0	0			0	100	91
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,681	0		0	0			2,681	30,000	4,961
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	9,206	1,200	0	0	0	0	0	10,406	0	13,899
Intergovernmental	9	0	100,000	0	0	0		0	100,000	50,800	49,077
Charges for Fees & Service	10	2,500	0		0	0	0	265,556	268,056	258,050	201,563
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	68
Sub-Total Revenues	13	58,048	101,200	0	0	0	0	265,556	424,804	382,611	312,833
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	58,048	101,200	0	0	0	0	265,556	424,804	382,611	312,833
Expenditures & Other Financing Uses											
Public Safety	18	25,700	0	0			0		25,700	30,300	20,208
Public Works	19	0	154,917	0			0		154,917	118,600	31,138
Health and Social Services	20	0	2,000	0			0		2,000	4,500	864
Culture and Recreation	21	0	0	0			0		0	2,700	2,568
Community and Economic Development	22	3,200	0	0			0		3,200	0	5,788
General Government	23	30,400	3,000	0			0		33,400	20,500	20,350
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	59,300	159,917	0	0	0	0		219,217	176,600	80,916
Business Type Proprietary: Enterprise & ISF	27							265,556	265,556	258,050	237,008
Total Gov & Bus Type Expenditures	28	59,300	159,917	0	0	0	0	265,556	484,773	434,650	317,924
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	59,300	159,917	0	0	0	0	265,556	484,773	434,650	317,924
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-1,252	-58,717	0	0	0	0	0	-59,969	-52,039	-5,091
Continuing Appropriation	33								0	0	0
Beginning Fund Balance July 1	34	121,197	83,522	0	0	0	0	279,820	484,539	536,578	541,669
Ending Fund Balance June 30	35	119,945	24,805	0	0	0	0	279,820	424,570	484,539	536,578

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Beacon

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Utility	546,000	April 2011	26,000	11,700	975	38,675	38,675	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				26,000	11,700	975	38,675	38,675	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Beacon**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			26,000	11,700	975	38,675	38,675	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Beacon, Iowa

The City Council will conduct a public hearing on the proposed Budget at Beacon City Hall

on May 17, 2011 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.78944

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

phone number LuAnn Utterback
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	43,661	43,661	43,174
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	43,661	43,661	43,174
Delinquent Property Taxes	4	0	100	91
TIF Revenues	5	0	0	0
Other City Taxes	6	2,681	30,000	4,961
Licenses & Permits	7	0	0	0
Use of Money and Property	8	10,406	0	13,899
Intergovernmental	9	100,000	50,800	49,077
Charges for Fees & Service	10	268,056	258,050	201,563
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	68
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	424,804	382,611	312,833
Expenditures & Other Financing Uses				
Public Safety	15	25,700	30,300	20,208
Public Works	16	154,917	118,600	31,138
Health and Social Services	17	2,000	4,500	864
Culture and Recreation	18	0	2,700	2,568
Community and Economic Development	19	3,200	0	5,788
General Government	20	33,400	20,500	20,350
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	219,217	176,600	80,916
Business Type / Enterprises	24	265,556	258,050	237,008
Total ALL Expenditures	25	484,773	434,650	317,924
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	484,773	434,650	317,924
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-59,969	-52,039	-5,091
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	484,539	536,578	541,669
Ending Fund Balance June 30	31	424,570	484,539	536,578