

05-027

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: AUDUBON County Name: AUDUBON Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-563+3269
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2010 Property Valuations			Last Official Census		
	Regular	2a	42,797,369	2b	40,494,991	2,382
	DEBT SERVICE	3a	43,957,800	3b	41,655,422	
	Ag Land	4a	298,235			
			<small>With Gas & Electric</small>	<small>Without Gas & Electric</small>		

Code		Dollar	(A)		(B)		(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	346,659		328,009	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6			0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	11,555		10,934	49 0.27000
12(15)	Amt Nec	Joint city-county building lease	12			0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	60,000		56,772	52 1.40196
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465 0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53 0.00000
12(2)	0.81000	Memorial Building	16			0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56 0.00000
12(5)	As Voted	County Bridge	19			0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466 0.00000
12(21)	0.27000	Support Public Library	23			0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25	418,214		395,715	
384.1	3.00375	Ag Land	26	896		896	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	419,110		396,611	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	11,555		10,934	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	18,000		17,032	0.42059
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	47,500		44,945	1.10988
	Amt Nec	Other Employee Benefits	31	140,320		132,771	3.27871
Total Employee Benefit Levies (29,30,31)			32	205,820		194,747	65 4.80917
Sub Total Special Revenue Levies (28+32)			33	217,375		205,681	
		Valuation					
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>				
	SSMID 1 (A)	(B)		34		0	66 0.00000
	SSMID 2 (A)	(B)		35		0	67 0.00000
	SSMID 3 (A)	(B)		36		0	68 0.00000
	SSMID 4 (A)	(B)		35a		0	69 0.00000
	SSMID 5 (A)	(B)		36a		0	565 0.00000
	SSMID 6 (A)	(B)		37		0	566 0.00000
Total SSMID (34 thru 37)			38	0		0	Do Not Add
Total Special Revenue Levies (33+38)			39	217,375		205,681	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	177,166	40	167,887	70 4.03037
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42	813,651	42	770,179	72 18.88150

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

AUDUBON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	340,885	428,023	-138,509	-29,532	177,798	92,790	871,455	221,423	1,092,878
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	851,194	674,213	133,872	215,029	16,020	6,210	1,896,538	743,209	2,639,747
Actual Expenditures Except End Bal (pg 12, line 259) *	3	801,818	751,751	92,283	177,275	7,656	0	1,830,783	792,370	2,623,153
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	390,261	350,485	-96,920	8,222	186,162	99,000	937,210	172,262	1,109,472
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	390,261	350,485	-96,920	8,222	186,162	99,000	937,210	172,262	1,109,472
Re-Est Revenues	6	971,358	500,500	56,250	177,141	10,000	0	1,715,249	671,505	2,386,754
Re-Est Expenditures	7	1,005,502	645,747	171,740	177,241	10,000	0	2,010,230	800,045	2,810,275
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	356,117	205,238	-212,410	8,122	186,162	99,000	642,229	43,722	685,951
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	356,117	205,238	-212,410	8,122	186,162	99,000	642,229	43,722	685,951
Revenues	11	860,110	547,375	39,000	177,166	5,000	0	1,628,651	579,500	2,208,151
Expenditures	12	898,083	641,220	123,500	177,066	5,000	0	1,844,869	687,355	2,532,224
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	318,144	111,393	-296,910	8,222	186,162	99,000	426,011	-64,133	361,878

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ AUDUBON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	258,300	92,200						350,500	320,500	308,161
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	41,580							41,580	41,580	31,618
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	648
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	300,280	92,200	0			0		392,480	362,480	340,427
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	20,000	485,100						505,100	504,627	621,621
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		41,500						41,500	41,500	35,689
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	35,000							35,000	15,000	15,000
Garbage	20	167,523							167,523	180,114	187,627
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	222,523	526,600	0			0		749,123	741,241	859,937
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	107,000							107,000	107,000	117,607
Museum, Band and Theater	32								0	0	0
Parks	33	19,400							19,400	65,400	14,832
Recreation	34	4,000							4,000	4,000	2,729
Cemetery	35	29,325							29,325	29,325	25,968
Community Center, Zoo, & Marina	36	21,600	910						22,510	24,510	20,407
Other Culture and Recreation	37	80,000	2,760						82,760	82,760	59,379
TOTAL (lines 31 - 37)	38	261,325	3,670	0			0		264,995	312,995	240,922

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	29,155							29,155	29,155	29,155
Housing and Urban Renewal	41								0	0	14,333
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	29,155	0	0			0		29,155	29,155	43,488
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,100	1,500						6,600	7,100	5,329
Clerk, Treasurer, & Finance Adm.	47	10,000	17,250						27,250	26,750	24,434
Elections	48	2,200							2,200	0	437
Legal Services & City Attorney	49	17,000							17,000	17,000	12,716
City Hall & General Buildings	50								0	0	0
Tort Liability	51	8,000							8,000	8,000	3,043
Other General Government	52	42,500							42,500	192,528	37,169
TOTAL (lines 46 - 52)	53	84,800	18,750	0			0		103,550	251,378	83,128
DEBT SERVICE											
Gov Capital Projects	54			123,500	177,066				300,566	302,981	255,225
TIF Capital Projects	56					5,000			5,000	10,000	7,656
TOTAL CAPITAL PROJECTS	57	0	0	0		5,000	0		5,000	10,000	7,656
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	898,083	641,220	123,500	177,066	5,000	0		1,844,869	2,010,230	1,830,783
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							254,000	254,000	251,000	215,555
Sewer Utility	60							208,550	208,550	212,550	198,608
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	111,000	154,257
Enterprise DEBT SERVICE	70							174,805	174,805	175,495	173,950
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							637,355	637,355	750,045	742,370
TOTAL ALL EXPENDITURES (lines 58+74)	74	898,083	641,220	123,500	177,066	5,000	0	637,355	2,482,224	2,760,275	2,573,153
Regular Transfers Out	75							50,000	50,000	50,000	50,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	50,000	50,000	50,000	50,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	898,083	641,220	123,500	177,066	5,000	0	687,355	2,532,224	2,810,275	2,623,153
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	318,144	111,393	-296,910	8,222	186,162	99,000	-64,133	361,878	685,951	1,109,472

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	396,611	205,681		167,887	0			770,179	856,049	697,584
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	396,611	205,681		167,887	0			770,179	856,049	697,584
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			39,000					39,000	56,250	128,054
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	22,499	11,694		9,279	0			43,472	0	46,310
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	211
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		140,000						140,000	0	166,844
Subtotal - Other City Taxes (lines 6 thru 12)	13	22,499	151,694		9,279	0			183,472	0	213,365
Licenses & Permits	14	8,200							8,200	4,700	793
Use of Money & Property	15	19,500						1,500	21,000	21,000	29,326
Intergovernmental:											
Federal Grants & Reimbursements	16								0	100,000	0
Road Use Taxes	17		188,000						188,000	215,500	210,555
Other State Grants & Reimbursements	18								0	35,000	195,875
Local Grants & Reimbursements	19	24,000							24,000	24,000	41,115
Subtotal - Intergovernmental (lines 16 thru 19)	20	24,000	188,000	0	0	0		0	212,000	374,500	447,545
Charges for Fees & Service:											
Water Utility	21							247,000	247,000	248,000	213,779
Sewer Utility	22							331,000	331,000	322,000	335,337
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	190,000							190,000	190,000	194,939
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	30,000							30,000	30,000	42,602
Subtotal - Charges for Service (lines 21 thru 33)	34	220,000	0		0	0	0	578,000	798,000	790,000	786,657
Special Assessments	35								0	0	8,472
Miscellaneous	36	119,300	2,000			5,000			126,300	234,255	276,951
Other Financing Sources:											
Regular Operating Transfers In	37	50,000							50,000	50,000	50,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	50,000	0	0	0	0	0	0	50,000	50,000	50,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	1,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	50,000	0	0	0	0	0	0	50,000	50,000	51,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	860,110	547,375	39,000	177,166	5,000	0	579,500	2,208,151	2,386,754	2,639,747
Beginning Fund Balance July 1	44	356,117	205,238	-212,410	8,122	186,162	99,000	43,722	685,951	1,109,472	1,092,878
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,216,227	752,613	-173,410	185,288	191,162	99,000	623,222	2,894,102	3,496,226	3,732,625

CITY OF

AUDUBON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	396,611	205,681		167,887	0			770,179	856,049	697,584
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	396,611	205,681		167,887	0			770,179	856,049	697,584
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			39,000					39,000	56,250	128,054
Other City Taxes	6	22,499	151,694		9,279	0			183,472	0	213,365
Licenses & Permits	7	8,200	0					0	8,200	4,700	793
Use of Money and Property	8	19,500	0	0	0	0	0	1,500	21,000	21,000	29,326
Intergovernmental	9	24,000	188,000	0	0	0		0	212,000	374,500	447,545
Charges for Fees & Service	10	220,000	0		0	0	0	578,000	798,000	790,000	786,657
Special Assessments	11	0	0		0	0		0	0	0	8,472
Miscellaneous	12	119,300	2,000		0	5,000	0	0	126,300	234,255	276,951
Sub-Total Revenues	13	810,110	547,375	39,000	177,166	5,000	0	579,500	2,158,151	2,336,754	2,588,747
Other Financing Sources:											
Total Transfers In	14	50,000	0	0	0	0	0	0	50,000	50,000	50,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	1,000
Total Revenues and Other Sources	17	860,110	547,375	39,000	177,166	5,000	0	579,500	2,208,151	2,386,754	2,639,747
Expenditures & Other Financing Uses											
Public Safety	18	300,280	92,200	0			0		392,480	362,480	340,427
Public Works	19	222,523	526,600	0			0		749,123	741,241	859,937
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	261,325	3,670	0			0		264,995	312,995	240,922
Community and Economic Development	22	29,155	0	0			0		29,155	29,155	43,488
General Government	23	84,800	18,750	0			0		103,550	251,378	83,128
Debt Service	24	0	0	123,500	177,066		0		300,566	302,981	255,225
Capital Projects	25	0	0	0		5,000	0		5,000	10,000	7,656
Total Government Activities Expenditures	26	898,083	641,220	123,500	177,066	5,000	0		1,844,869	2,010,230	1,830,783
Business Type Proprietary: Enterprise & ISF	27							637,355	637,355	750,045	742,370
Total Gov & Bus Type Expenditures	28	898,083	641,220	123,500	177,066	5,000	0	637,355	2,482,224	2,760,275	2,573,153
Total Transfers Out	29	0	0	0	0	0	0	50,000	50,000	50,000	50,000
Total ALL Expenditures/Fund Transfers Out	30	898,083	641,220	123,500	177,066	5,000	0	687,355	2,532,224	2,810,275	2,623,153
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-37,973	-93,845	-84,500	100	0	0	-107,855	-324,073	-423,521	16,594
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	356,117	205,238	-212,410	8,122	186,162	99,000	43,722	685,951	1,109,472	1,092,878
Ending Fund Balance June 30	35	318,144	111,393	-296,910	8,222	186,162	99,000	-64,133	361,878	685,951	1,109,472

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: **AUDUBON**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2007 EQUIPMENT	350,000	SEPT - 07	40,000	9,673	550	50,223	0	50,223
(2)	2008 STREETScape	1,320,000	SEPT - 08	75,000	51,393	550	126,943	0	126,943
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			115,000	61,066	1,100	177,166	0	177,166

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **AUDUBON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			115,000	61,066	1,100	177,166	0	177,166

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **AUDUBON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 14, 2011 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.88150

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-563-3269
phone number

Lora Hansen
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	770,179	856,049	697,584
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	770,179	856,049	697,584
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	39,000	56,250	128,054
Other City Taxes	6	183,472	0	213,365
Licenses & Permits	7	8,200	4,700	793
Use of Money and Property	8	21,000	21,000	29,326
Intergovernmental	9	212,000	374,500	447,545
Charges for Fees & Service	10	798,000	790,000	786,657
Special Assessments	11	0	0	8,472
Miscellaneous	12	126,300	234,255	276,951
Other Financing Sources	13	50,000	50,000	51,000
Total Revenues and Other Sources	14	2,208,151	2,386,754	2,639,747
Expenditures & Other Financing Uses				
Public Safety	15	392,480	362,480	340,427
Public Works	16	749,123	741,241	859,937
Health and Social Services	17	0	0	0
Culture and Recreation	18	264,995	312,995	240,922
Community and Economic Development	19	29,155	29,155	43,488
General Government	20	103,550	251,378	83,128
Debt Service	21	300,566	302,981	255,225
Capital Projects	22	5,000	10,000	7,656
Total Government Activities Expenditures	23	1,844,869	2,010,230	1,830,783
Business Type / Enterprises	24	637,355	750,045	742,370
Total ALL Expenditures	25	2,482,224	2,760,275	2,573,153
Transfers Out	26	50,000	50,000	50,000
Total ALL Expenditures/Transfers Out	27	2,532,224	2,810,275	2,623,153
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-324,073	-423,521	16,594
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	685,951	1,109,472	1,092,878
Ending Fund Balance June 30	31	361,878	685,951	1,109,472