

15-128

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Atlantic County Name: CASS Date Budget Adopted: 03/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-243-4810
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 187,577,399	2b 184,913,282	7,112
DEBT SERVICE	3a 190,049,211	3b 187,385,094	
Ag Land	4a 2,230,611		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,519,377	1,497,798	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 66,200	65,260	52 0.35292
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,585,577	1,563,058	
384.1	3.00375	Ag Land	26 6,700	6,700	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,592,277	1,569,758	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 50,646	49,927	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 42,323	41,722	0.22563
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 680,000	670,342	3.62517
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 722,323	712,064	65 3.85080
Sub Total Special Revenue Levies (28+32)			33 772,969	761,991	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 772,969	761,991	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 767,546	756,787	70 4.03867
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 3,132,792	3,088,536	72 16.61239

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Atlantic

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,467,801	974,001	59,223	7,338	-145,457		2,362,906	849,343	3,212,249
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,887,445	1,936,007	155,703	809,333	2,437,942		8,226,430	1,228,252	9,454,682
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,295,491	2,042,990	191,443	761,576	2,211,852		8,503,352	1,043,760	9,547,112
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,059,755	867,018	23,483	55,095	80,633	0	2,085,984	1,033,835	3,119,819
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	1,059,755	867,018	23,483	55,095	80,633	0	2,085,984	1,033,835	3,119,819
Re-Est Revenues	6	3,038,164	2,006,800	123,195	2,409,372	7,393,275	0	14,970,806	1,566,844	16,537,650
Re-Est Expenditures	7	2,976,565	2,152,953	136,842	2,420,345	7,134,604	0	14,821,309	1,268,077	16,089,386
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,121,354	720,865	9,836	44,122	339,304	0	2,235,481	1,332,602	3,568,083
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	1,121,354	720,865	9,836	44,122	339,304	0	2,235,481	1,332,602	3,568,083
Revenues	11	2,975,088	2,060,371	126,448	1,139,457	12,632,715	0	18,934,079	1,961,646	20,895,725
Expenditures	12	3,033,510	2,102,566	123,379	1,137,657	12,416,186	0	18,813,298	1,586,271	20,399,569
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,062,932	678,670	12,905	45,922	555,833	0	2,356,262	1,707,977	4,064,239

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Atlantic

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	331,249
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	157,560
TOTAL OUTSTANDING TIF INDEBTEDNESS	488,809

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Care Initiatives	20,537	20,537	20,537
2	Brymons Home Furnishings	10,000	10,000	10,000
3	Sonntag Inc.	4,500		
4				
5				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	876,686	310,715						1,187,401	1,120,712	1,099,367
Jail	2								0	0	0
Emergency Management	3	18,000							18,000	7,500	18,852
Flood Control	4								0	0	0
Fire Department	5	396,004	121,758						517,762	372,376	604,929
Ambulance	6	50,400							50,400	50,400	50,400
Building Inspections	7								0	1,349	29,102
Miscellaneous Protective Services	8								0	0	84,145
Animal Control	9	39,808	2,890						42,698	55,618	27,865
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,380,898	435,363	0			0		1,816,261	1,607,955	1,914,660
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		813,881						813,881	715,038	667,691
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	168,306							168,306	427,000	400,000
Traffic Control and Safety	15		8,300						8,300	7,822	5,069
Snow Removal	16		98,103						98,103	106,739	123,148
Highway Engineering	17								0	0	0
Street Cleaning	18								0	19,934	24,700
Airport	19	229,136	23,230						252,366	162,495	206,917
Garbage	20								0	0	0
Other Public Works	21		20,000						20,000	16,718	15,977
TOTAL (lines 12 - 21)	22	397,442	963,514	0			0		1,360,956	1,455,746	1,443,502
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		13,000						13,000	12,000	9,700
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	13,000	0			0		13,000	12,000	9,700
CULTURE & RECREATION											
Library Services	31	241,798	45,440						287,238	363,434	265,249
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	432,613	26,675						459,288	354,871	236,532
Cemetery	35	3,000							3,000	4,000	1,599
Community Center, Zoo, & Marina	36	9,651							9,651	5,150	1,678
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	687,062	72,115	0			0		759,177	727,455	505,058

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	32,000	13,400						45,400	4,126	15,344
Economic Development	40	34,650	70,000						104,650	238,718	123,075
Housing and Urban Renewal	41		18,838						18,838	10,000	6,554
Planning & Zoning	42	375							375	375	350
Other Com & Econ Development	43		2,762						2,762	32,134	31,166
REBATES & PYMTS from TIF DEBT page	44			35,037					35,037	30,537	30,537
TOTAL (lines 39 - 44)	45	67,025	105,000	35,037			0		207,062	315,890	207,026
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	22,500	6,930						29,430	23,443	26,029
Clerk, Treasurer, & Finance Adm.	47	260,844	105,730						366,574	342,122	319,174
Elections	48	4,200							4,200	0	3,948
Legal Services & City Attorney	49	17,000							17,000	16,882	10,821
City Hall & General Buildings	50	62,295	21,220						83,515	74,081	70,430
Tort Liability	51	72,000							72,000	70,400	69,248
Other General Government	52	17,044							17,044	13,636	0
TOTAL (lines 46 - 52)	53	455,883	133,880	0			0		589,763	540,564	499,650
DEBT SERVICE											
Gov Capital Projects	55		108,099	60,666	1,121,981				1,290,746	2,539,750	1,057,968
TIF Capital Projects	56					12,316,186			12,316,186	6,853,494	1,843,732
TOTAL CAPITAL PROJECTS	57	0	0	0		12,316,186	0		12,316,186	6,853,494	1,843,732
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,988,310	1,830,971	95,703	1,121,981	12,316,186	0		18,353,151	14,052,854	7,481,296
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							886,954	886,954	626,187	369,161
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							73,932	73,932	59,442	23,070
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							960,886	960,886	685,629	392,231
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,988,310	1,830,971	95,703	1,121,981	12,316,186	0	960,886	19,314,037	14,738,483	7,873,527
Regular Transfers Out	75	45,200	271,595		15,676	100,000		625,385	1,057,856	1,329,150	1,622,512
Internal TIF Loan / Repayment Transfers Out	76			27,676					27,676	21,753	51,073
Total ALL Transfers Out	77	45,200	271,595	27,676	15,676	100,000	0	625,385	1,085,532	1,350,903	1,673,585
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,033,510	2,102,566	123,379	1,137,657	12,416,186	0	1,586,271	20,399,569	16,089,386	9,547,112
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	1,062,932	678,670	12,905	45,922	555,833	0	1,707,977	4,064,239	3,568,083	3,119,819

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,569,758	761,991		756,787	0			3,088,536	2,838,461	2,610,771
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,569,758	761,991		756,787	0			3,088,536	2,838,461	2,610,771
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			100,772					100,772	113,195	124,486
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	22,519	10,978		10,759	0			44,256	43,848	46,064
Utility franchise tax	7	83,400							83,400	83,500	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		42,850						42,850	10,000	0
Other Local Option Taxes *	12	129,596	291,499			233,905			655,000	661,153	739,712
Subtotal - Other City Taxes (lines 6 thru 12)	13	235,515	345,327		10,759	233,905			825,506	798,501	785,776
Licenses & Permits	14	33,708	3,600						37,308	46,115	139,917
Use of Money & Property	15	48,900	3,000			395		6,500	58,795	61,300	71,920
Intergovernmental:											
Federal Grants & Reimbursements	16	4,000				251,529			255,529	300,251	424,495
Road Use Taxes	17		641,550						641,550	656,759	673,172
Other State Grants & Reimbursements	18		0			57,000			57,000	419,613	222,196
Local Grants & Reimbursements	19	363,760							363,760	448,972	421,714
Subtotal - Intergovernmental (lines 16 thru 19)	20	367,760	641,550	0	0	308,529		0	1,317,839	1,825,595	1,741,577
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							1,502,800	1,502,800	1,288,550	1,021,042
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							193,346	193,346	188,800	186,194
Other Fees & Charges for Service	33	30,800							30,800	29,075	50,137
Subtotal - Charges for Service (lines 21 thru 33)	34	30,800	0		0	0	0	1,696,146	1,726,946	1,506,425	1,257,373
Special Assessments	35								0	0	0
Miscellaneous	36	465,801	186,804					12,000	664,605	595,566	391,515
Other Financing Sources:											
Regular Operating Transfers In	37	222,846	118,099		371,911	100,000		245,000	1,057,856	1,329,150	1,622,512
Internal TIF Loan Transfers In	38			25,676				2,000	27,676	21,753	51,073
Subtotal ALL Operating Transfers In	39	222,846	118,099	25,676	371,911	100,000	0	247,000	1,085,532	1,350,903	1,673,585
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					11,989,886			11,989,886	7,401,589	657,762
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	222,846	118,099	25,676	371,911	12,089,886	0	247,000	13,075,418	8,752,492	2,331,347
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,975,088	2,060,371	126,448	1,139,457	12,632,715	0	1,961,646	20,895,725	16,537,650	9,454,682
Beginning Fund Balance July 1	44	1,121,354	720,865	9,836	44,122	339,304	0	1,332,602	3,568,083	3,119,819	3,212,249
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,096,442	2,781,236	136,284	1,183,579	12,972,019	0	3,294,248	24,463,808	19,657,469	12,666,931

CITY OF Atlantic
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,569,758	761,991		756,787	0			3,088,536	2,838,461	2,610,771
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,569,758	761,991		756,787	0			3,088,536	2,838,461	2,610,771
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			100,772					100,772	113,195	124,486
Other City Taxes	6	235,515	345,327		10,759	233,905			825,506	798,501	785,776
Licenses & Permits	7	33,708	3,600					0	37,308	46,115	139,917
Use of Money and Property	8	48,900	3,000	0	0	395	0	6,500	58,795	61,300	71,920
Intergovernmental	9	367,760	641,550	0	0	308,529		0	1,317,839	1,825,595	1,741,577
Charges for Fees & Service	10	30,800	0		0	0	0	1,696,146	1,726,946	1,506,425	1,257,373
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	465,801	186,804		0	0	0	12,000	664,605	595,566	391,515
Sub-Total Revenues	13	2,752,242	1,942,272	100,772	767,546	542,829	0	1,714,646	7,820,307	7,785,158	7,123,335
Other Financing Sources:											
Total Transfers In	14	222,846	118,099	25,676	371,911	100,000	0	247,000	1,085,532	1,350,903	1,673,585
Proceeds of Debt	15	0	0	0	0	11,989,886		0	11,989,886	7,401,589	657,762
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,975,088	2,060,371	126,448	1,139,457	12,632,715	0	1,961,646	20,895,725	16,537,650	9,454,682
Expenditures & Other Financing Uses											
Public Safety	18	1,380,898	435,363	0			0		1,816,261	1,607,955	1,914,660
Public Works	19	397,442	963,514	0			0		1,360,956	1,455,746	1,443,502
Health and Social Services	20	0	13,000	0			0		13,000	12,000	9,700
Culture and Recreation	21	687,062	72,115	0			0		759,177	727,455	505,058
Community and Economic Development	22	67,025	105,000	35,037			0		207,062	315,890	207,026
General Government	23	455,883	133,880	0			0		589,763	540,564	499,650
Debt Service	24	0	108,099	60,666	1,121,981		0		1,290,746	2,539,750	1,057,968
Capital Projects	25	0	0	0		12,316,186	0		12,316,186	6,853,494	1,843,732
Total Government Activities Expenditures	26	2,988,310	1,830,971	95,703	1,121,981	12,316,186	0		18,353,151	14,052,854	7,481,296
Business Type Proprietary: Enterprise & ISF	27							960,886	960,886	685,629	392,231
Total Gov & Bus Type Expenditures	28	2,988,310	1,830,971	95,703	1,121,981	12,316,186	0	960,886	19,314,037	14,738,483	7,873,527
Total Transfers Out	29	45,200	271,595	27,676	15,676	100,000	0	625,385	1,085,532	1,350,903	1,673,585
Total ALL Expenditures/Fund Transfers Out	30	3,033,510	2,102,566	123,379	1,137,657	12,416,186	0	1,586,271	20,399,569	16,089,386	9,547,112
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-58,422	-42,195	3,069	1,800	216,529	0	375,375	496,156	448,264	-92,430
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,121,354	720,865	9,836	44,122	339,304	0	1,332,602	3,568,083	3,119,819	3,212,249
Ending Fund Balance June 30	35	1,062,932	678,670	12,905	45,922	555,833	0	1,707,977	4,064,239	3,568,083	3,119,819

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Atlantic

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	ASPHALT OVERLAY	300,000	SEPTEMBER-1997	25,000	3,095	150	28,245	28,245	0
(2)	COUNTRY OAKS ADDITION	200,000	JULY-2001	25,000	1,300	150	26,450	26,450	0
(3)	AIRPORT IMPROVEMENTS	1,230,000	NOVEMBER-2007	120,000	29,088	150	149,238		149,238
(4)	RECREATION CENTER	1,000,000	SEPTEMBER-2005	43,493	36,511	150	80,154	80,154	0
(5)	EAST SIDE BUSINESS PARK	255,000	MARCH-2006	26,000	8,366	150	34,516	34,516	0
(6)	CARE INITIATIVES	186,000	JANUARY-2005	18,415	2,122		20,537	20,537	0
(7)	FIRETRUCK	395,000	JANUARY-2009	40,000	13,055	150	53,205		53,205
(8)	MISCELLANEOUS PROJECTS	1,610,000	OCTOBER-2010	415,000	13,438	150	428,588	163,717	264,871
(9)	AMU	221,700	MARCH-2011	221,700			221,700		221,700
(10)	ADDITIONAL PROJECTS	3,100,000	MARCH-2011	34,382	69,200	150	103,732	25,200	78,532
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			968,990	176,175	1,200	1,146,365	378,819	767,546

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Atlantic

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			968,990	176,175	1,200	1,146,365	378,819	767,546

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Atlantic, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers-City Hall

on March 9, 2011 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.61239

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-248-4810
phone number

Deb Wheatley Field
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,088,536	2,838,461	2,610,771
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,088,536	2,838,461	2,610,771
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	100,772	113,195	124,486
Other City Taxes	6	825,506	798,501	785,776
Licenses & Permits	7	37,308	46,115	139,917
Use of Money and Property	8	58,795	61,300	71,920
Intergovernmental	9	1,317,839	1,825,595	1,741,577
Charges for Fees & Service	10	1,726,946	1,506,425	1,257,373
Special Assessments	11	0	0	0
Miscellaneous	12	664,605	595,566	391,515
Other Financing Sources	13	13,075,418	8,752,492	2,331,347
Total Revenues and Other Sources	14	20,895,725	16,537,650	9,454,682
Expenditures & Other Financing Uses				
Public Safety	15	1,816,261	1,607,955	1,914,660
Public Works	16	1,360,956	1,455,746	1,443,502
Health and Social Services	17	13,000	12,000	9,700
Culture and Recreation	18	759,177	727,455	505,058
Community and Economic Development	19	207,062	315,890	207,026
General Government	20	589,763	540,564	499,650
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Total ALL Expenditures	25	19,314,037	14,738,483	7,873,527
Transfers Out	26	1,085,532	1,350,903	1,673,585
Total ALL Expenditures/Transfers Out	27	20,399,569	16,089,386	9,547,112
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	496,156	448,264	-92,430
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,568,083	3,119,819	3,212,249
Ending Fund Balance June 30	31	4,064,239	3,568,083	3,119,819