

77-713

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: ALTOONA County Name: POLK Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-967-5136
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	493,356,150	483,255,853	
DEBT SERVICE	755,301,530	745,201,233	
Ag Land	1,675,510		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,996,185	3,914,372	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 3,996,185	3,914,372	
384.1	3.00375	Ag Land	26 5,027	5,027	63 3.00028
		Total General Fund Tax Levies (25 + 26)	27 4,001,212	3,919,399	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 321,802	315,214	0.65227
	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 321,802	315,213	65 0.65227
		Sub Total Special Revenue Levies (28+32)	33 321,802	315,213	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 321,802	315,213	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 295,639	291,687	70 0.39142
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 4,618,653	4,526,299	72 9.14369

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ALTOONA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	3,160,822	598,960	1,769,827	1,899,753	17,126,933		24,556,295	11,357,603	35,913,898
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	11,710,821	1,375,164	12,265,067	12,586,417	4,471,371		42,408,840	9,283,163	51,692,003
Actual Expenditures Except End Bal (pg 12, line 259) *	3	7,874,009	1,580,012	8,273,598	14,246,153	19,518,042		51,491,814	10,823,866	62,315,680
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	6,997,634	394,112	5,761,296	240,017	2,080,262	0	15,473,321	9,816,900	25,290,221
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	6,997,634	394,112	5,761,296	240,017	2,080,262	0	15,473,321	9,816,900	25,290,221
Re-Est Revenues	6	7,849,790	1,701,288	10,529,577	8,492,205	3,542,007	0	32,114,867	9,187,956	41,302,823
Re-Est Expenditures	7	7,907,426	1,893,218	10,932,874	8,399,933	4,588,716	0	33,722,167	10,476,208	44,198,375
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	6,939,998	202,182	5,357,999	332,289	1,033,553	0	13,866,021	8,528,648	22,394,669
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	6,939,998	202,182	5,357,999	332,289	1,033,553	0	13,866,021	8,528,648	22,394,669
Revenues	11	7,801,706	1,757,096	10,544,679	8,577,668	183,184	0	28,864,333	10,969,586	39,833,919
Expenditures	12	7,953,080	1,859,507	10,541,229	8,686,848	1,187,082	0	30,227,746	11,134,825	41,362,571
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	6,788,624	99,771	5,361,449	223,109	29,655	0	12,502,608	8,363,409	20,866,017

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ALTOONA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	188,846,035
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	12,279,090
TOTAL OUTSTANDING TIF INDEBTEDNESS	201,125,125

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	IOWA COLD STORAGE	301,685	301,685	301,685
2	ZIEGLER INFRASTRUCTURE		50,000	50,000
3	N.E. INDUSTRIAL	170,000	170,000	170,000
4	ADVENTURELAND			41,740
5	ZIEGLER	640,000	619,172	610,750
6	EASTPOINTE	48,857	48,857	48,857
7	LADCO	75,848	75,848	75,848
8	ROSENBERGER	127,034	127,034	0
9	FRANZEN I-80	33,600	33,600	0
10	FRANZEN I-80 RISE	49,000	49,000	0
11	MIDWEST I	100,000	50,000	0
12	VENBURY SQUARE	55,000	25,858	0
13	KRANOVICH	20,000	17,584	17,348
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,601,165	100,000						2,701,165	2,809,385	2,762,748
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,099,492							1,099,492	1,071,038	1,056,140
Ambulance	6	50,800							50,800	50,000	43,698
Building Inspections	7	583,541							583,541	562,201	562,170
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	25,000							25,000	25,000	15,637
Other Public Safety	10	116,496							116,496	181,902	187,027
TOTAL (lines 1 - 10)	11	4,476,494	100,000	0			0		4,576,494	4,699,526	4,627,420
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		906,388						906,388	812,070	817,959
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		209,000						209,000	199,000	190,871
Traffic Control and Safety	15		88,000						88,000	99,105	88,908
Snow Removal	16		137,317						137,317	135,821	144,205
Highway Engineering	17								0	0	0
Street Cleaning	18								0	78,762	78,041
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	1,340,705	0			0		1,340,705	1,324,758	1,319,984
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	25,000							25,000	25,000	18,299
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	25,000	0	0			0		25,000	25,000	18,299
CULTURE & RECREATION											
Library Services	31	689,963							689,963	678,896	687,452
Museum, Band and Theater	32								0	0	0
Parks	33	718,041							718,041	756,128	683,232
Recreation	34	77,400							77,400	72,936	82,723
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,600							6,600	6,600	3,970
Other Culture and Recreation	37	130,500							130,500	76,525	334,786
TOTAL (lines 31 - 37)	38	1,622,504	0	0			0		1,622,504	1,591,085	1,792,163

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	462,634		673,000					1,135,634	1,432,193	1,062,099
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	235,041							235,041	220,855	225,248
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			1,621,024					1,621,024	1,568,638	1,316,228
TOTAL (lines 39 - 44)	45	697,675	0	2,294,024			0		2,991,699	3,221,686	2,603,575
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	295,834							295,834	275,858	284,666
Clerk, Treasurer, & Finance Adm.	47	416,124							416,124	394,396	395,719
Elections	48	9,000							9,000	0	3,848
Legal Services & City Attorney	49	51,600							51,600	50,300	48,583
City Hall & General Buildings	50	274,849							274,849	123,425	141,086
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	1,047,407	0	0			0		1,047,407	843,979	873,902
DEBT SERVICE											
Gov Capital Projects	54				8,686,848				8,686,848	8,399,933	14,246,153
TIF Capital Projects	56					1,187,082			1,187,082	4,508,716	13,491,454
TOTAL CAPITAL PROJECTS	57	0	0	0		1,187,082		0	1,187,082	4,588,716	13,491,454
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	7,869,080	1,440,705	2,294,024	8,686,848	1,187,082		0	21,477,739	24,694,683	38,972,950
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,546,312	1,546,312	1,527,481	1,353,139
Sewer Utility	60							2,093,143	2,093,143	1,889,763	1,714,431
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							654,980	654,980	620,571	599,663
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							399,615	399,615	171,469	0
Other Business Type (city hosp., ISF, parking, etc.)	69							40,000	40,000	35,000	19,347
Enterprise DEBT SERVICE	70							1,029,198	1,029,198	932,141	1,596,504
Enterprise CAPITAL PROJECTS	71							4,390,950	4,390,950	4,295,059	2,801,837
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							10,154,198	10,154,198	9,471,484	8,084,921
TOTAL ALL EXPENDITURES (lines 58+74)	74	7,869,080	1,440,705	2,294,024	8,686,848	1,187,082		0	31,631,937	34,166,167	47,057,871
Regular Transfers Out	75	84,000	418,802					980,627	1,483,429	1,657,823	8,883,399
Internal TIF Loan / Repayment Transfers Out	76			8,247,205					8,247,205	8,374,385	6,374,410
Total ALL Transfers Out	77	84,000	418,802	8,247,205	0	0	0	980,627	9,730,634	10,032,208	15,257,809
Total Expenditures & Fund Transfers Out (lines 75+78)	78	7,953,080	1,859,507	10,541,229	8,686,848	1,187,082		0	41,362,571	44,198,375	62,315,680
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	6,788,624	99,771	5,361,449	223,109	29,655		0	8,363,409	22,394,669	25,290,221

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,919,399	315,213		291,687	0			4,526,299	4,319,300	3,953,489
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,919,399	315,213		291,687	0			4,526,299	4,319,300	3,953,489
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			10,044,679					10,044,679	9,529,577	8,765,067
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	81,813	6,589		3,952	0			92,354	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	565,000							565,000	565,000	565,666
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	646,813	6,589		3,952	0			657,354	565,000	565,666
Licenses & Permits	14	324,500						0	324,500	324,660	326,566
Use of Money & Property	15	186,500	1,000					31,000	218,500	218,500	421,998
Intergovernmental:											
Federal Grants & Reimbursements	16	84,662	100,000			183,184			367,846	183,760	1,552,956
Road Use Taxes	17		1,250,294						1,250,294	1,203,740	1,175,729
Other State Grants & Reimbursements	18								0	70,686	102,030
Local Grants & Reimbursements	19	113,159		500,000					613,159	1,121,195	1,107,473
Subtotal - Intergovernmental (lines 16 thru 19)	20	197,821	1,350,294	500,000	0	183,184		0	2,231,299	2,579,381	3,938,188
Charges for Fees & Service:											
Water Utility	21							3,222,313	3,222,313	3,007,099	3,209,740
Sewer Utility	22							3,334,658	3,334,658	3,294,521	3,273,221
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							642,100	642,100	619,406	616,847
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							479,956	479,956	175,915	0
Other Fees & Charges for Service	33	528,430						346,897	875,327	1,022,761	515,266
Subtotal - Charges for Service (lines 21 thru 33)	34	528,430	0		0	0	0	8,025,924	8,554,354	8,119,702	7,615,074
Special Assessments	35								0	57,488	0
Miscellaneous	36	966,500						40,000	1,006,500	1,015,000	1,046,792
Other Financing Sources:											
Regular Operating Transfers In	37	1,031,743	84,000		34,824			332,862	1,483,429	1,657,823	8,883,399
Internal TIF Loan Transfers In	38				8,247,205				8,247,205	8,374,385	6,374,410
Subtotal ALL Operating Transfers In	39	1,031,743	84,000	0	8,282,029	0	0	332,862	9,730,634	10,032,208	15,257,809
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,539,800	2,539,800	4,542,007	9,801,354
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,031,743	84,000	0	8,282,029	0	0	2,872,662	12,270,434	14,574,215	25,059,163
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	7,801,706	1,757,096	10,544,679	8,577,668	183,184	0	10,969,586	39,833,919	41,302,823	51,692,003
Beginning Fund Balance July 1	44	6,939,998	202,182	5,357,999	332,289	1,033,553	0	8,528,648	22,394,669	25,290,221	35,913,898
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	14,741,704	1,959,278	15,902,678	8,909,957	1,216,737	0	19,498,234	62,228,588	66,593,044	87,605,901

CITY OF ALTOONA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,919,399	315,213		291,687	0			4,526,299	4,319,300	3,953,489
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,919,399	315,213		291,687	0			4,526,299	4,319,300	3,953,489
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			10,044,679					10,044,679	9,529,577	8,765,067
Other City Taxes	6	646,813	6,589		3,952	0			657,354	565,000	565,666
Licenses & Permits	7	324,500	0					0	324,500	324,660	326,566
Use of Money and Property	8	186,500	1,000	0	0	0	0	31,000	218,500	218,500	421,998
Intergovernmental	9	197,821	1,350,294	500,000	0	183,184		0	2,231,299	2,579,381	3,938,188
Charges for Fees & Service	10	528,430	0		0	0	0	8,025,924	8,554,354	8,119,702	7,615,074
Special Assessments	11	0	0		0	0		0	0	57,488	0
Miscellaneous	12	966,500	0		0	0		0	1,006,500	1,015,000	1,046,792
Sub-Total Revenues	13	6,769,963	1,673,096	10,544,679	295,639	183,184	0	8,096,924	27,563,485	26,728,608	26,632,840
Other Financing Sources:											
Total Transfers In	14	1,031,743	84,000	0	8,282,029	0	0	332,862	9,730,634	10,032,208	15,257,809
Proceeds of Debt	15	0	0	0	0	0		2,539,800	2,539,800	4,542,007	9,801,354
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	7,801,706	1,757,096	10,544,679	8,577,668	183,184	0	10,969,586	39,833,919	41,302,823	51,692,003
Expenditures & Other Financing Uses											
Public Safety	18	4,476,494	100,000	0			0		4,576,494	4,699,526	4,627,420
Public Works	19	0	1,340,705	0			0		1,340,705	1,324,758	1,319,984
Health and Social Services	20	25,000	0	0			0		25,000	25,000	18,299
Culture and Recreation	21	1,622,504	0	0			0		1,622,504	1,591,085	1,792,163
Community and Economic Development	22	697,675	0	2,294,024			0		2,991,699	3,221,686	2,603,575
General Government	23	1,047,407	0	0			0		1,047,407	843,979	873,902
Debt Service	24	0	0	0	8,686,848		0		8,686,848	8,399,933	14,246,153
Capital Projects	25	0	0	0		1,187,082	0		1,187,082	4,588,716	13,491,454
Total Government Activities Expenditures	26	7,869,080	1,440,705	2,294,024	8,686,848	1,187,082	0		21,477,739	24,694,683	38,972,950
Business Type Proprietary: Enterprise & ISF	27							10,154,198	10,154,198	9,471,484	8,084,921
Total Gov & Bus Type Expenditures	28	7,869,080	1,440,705	2,294,024	8,686,848	1,187,082	0	10,154,198	31,631,937	34,166,167	47,057,871
Total Transfers Out	29	84,000	418,802	8,247,205	0	0	0	980,627	9,730,634	10,032,208	15,257,809
Total ALL Expenditures/Fund Transfers Out	30	7,953,080	1,859,507	10,541,229	8,686,848	1,187,082	0	11,134,825	41,362,571	44,198,375	62,315,680
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-151,374	-102,411	3,450	-109,180	-1,003,898	0	-165,239	-1,528,652	-2,895,552	-10,623,677
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	6,939,998	202,182	5,357,999	332,289	1,033,553	0	8,528,648	22,394,669	25,290,221	35,913,898
Ending Fund Balance June 30	35	6,788,624	99,771	5,361,449	223,109	29,655	0	8,363,409	20,866,017	22,394,669	25,290,221

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: ALTOONA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2006 A REFUNDING #21	2,200,000	MARCH 2006	245,000	9,065	500	254,565		254,565
(2)	2011 EQUIP REPLAC # 31	1,245,000	JULY 2011	110,000	40,754	500	151,254	110,180	41,074
(3)	2007 1ST AVE SOUTH #22	5,600,000	MARCH 2007	325,000	167,940	500	493,440	493,440	0
(4)	2003 A REFUNDING #2	3,390,000	OCTOBER 2003	160,000	104,686	500	265,186	265,186	0
(5)	2005 REFUNDING #12	2,715,000	JANUARY 2005	285,000	51,050	500	336,550	336,550	0
(6)	2006 B CAMPUS 1ST AVE #19	6,935,000	MARCH 2006	430,000	223,338	500	653,838	653,838	0
(7)	2010 A REFUNDING #3A	4,335,000	FEBRUARY 2010	435,000	91,678	500	527,178	527,178	0
(8)	2005 1ST AVE / EAST PT #17	6,265,000	NOVEMBER 2005	445,000	178,228	500	623,728	623,728	0
(9)	2007 B 1ST AVE SOUTH / 34 AVE #23	2,355,000	AUGUST 2007	130,000	76,600	500	207,100	207,100	0
(10)	2009 A SOCCER / CIVIC PLAZA #8	5,295,000	JUNE 2009	100,000	283,400	500	383,900	383,900	0
(11)	2008 BASS PRO #25	56,470,000	JULY 2008	500,000	3,304,375	500	3,804,875	3,804,875	0
(12)	2009 D BASS LAND / SOCCER #9	5,400,000	JULY 2009	100,000	195,178	500	295,678	295,678	0
(13)	2010 B SOCCER PHASE 2 #1	3,565,000	JULY 2010	580,000	115,556	500	696,056	696,056	0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,845,000	4,841,848	6,500	8,693,348	8,397,709	295,639

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: ALTOONA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,845,000	4,841,848	6,500	8,693,348	8,397,709	295,639

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of ALTOONA, Iowa

The City Council will conduct a public hearing on the proposed Budget at ALTOONA CITY HALL

on 03/07/2011 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.14369

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00028

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-967-5136
phone number

RANDY PIERCE
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,526,299	4,319,300	3,953,489
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,526,299	4,319,300	3,953,489
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	10,044,679	9,529,577	8,765,067
Other City Taxes	6	657,354	565,000	565,666
Licenses & Permits	7	324,500	324,660	326,566
Use of Money and Property	8	218,500	218,500	421,998
Intergovernmental	9	2,231,299	2,579,381	3,938,188
Charges for Fees & Service	10	8,554,354	8,119,702	7,615,074
Special Assessments	11	0	57,488	0
Miscellaneous	12	1,006,500	1,015,000	1,046,792
Other Financing Sources	13	12,270,434	14,574,215	25,059,163
Total Revenues and Other Sources	14	39,833,919	41,302,823	51,692,003
Expenditures & Other Financing Uses				
Public Safety	15	4,576,494	4,699,526	4,627,420
Public Works	16	1,340,705	1,324,758	1,319,984
Health and Social Services	17	25,000	25,000	18,299
Culture and Recreation	18	1,622,504	1,591,085	1,792,163
Community and Economic Development	19	2,991,699	3,221,686	2,603,575
General Government	20	1,047,407	843,979	873,902
Debt Service	21	8,686,848	8,399,933	14,246,153
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Total Government Activities Expenditures	23	21,477,739	24,694,683	38,972,950
Business Type / Enterprises	24	10,154,198	9,471,484	8,084,921
Total ALL Expenditures	25	31,631,937	34,166,167	47,057,871
Transfers Out	26	9,730,634	10,032,208	15,257,809
Total ALL Expenditures/Transfers Out	27	41,362,571	44,198,375	62,315,680
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,528,652	-2,895,552	-10,623,677
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	22,394,669	25,290,221	35,913,898
Ending Fund Balance June 30	31	20,866,017	22,394,669	25,290,221